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Global Decentralized Identity Systems Supply, Demand and Key Producers, 2023-2029

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Abstracts

The global Decentralized Identity Systems market size is expected to reach $ 8966.3 million by 2029, rising at a market growth of 62.7% CAGR during the forecast period (2023-2029).

The key players of global decentralized identity systems are Microsoft, Avast, Ping Identity, 1Kosmos, IBM, Accenture, R3, Civic Technologies, etc. The top seven producers together account for more than 50% of the market share. The largest producer is Microsoft, with a market share of more than 10%. Production regions are mainly located in the United States, Europe, China, Southeast Asia and so on. At the consumption level, North America has the largest market share, accounting for 40%. In terms of categories, biometric decentralized identity systems have a higher market share of more than 60%, while non-biometrics have a lower share. In terms of its applications, BFSI has the highest market share with more than 35%, followed by Telecom & IT and Government.

Decentralized identity, also referred to as self-sovereign identity, is an open-standards based identity framework that uses digital identifiers and verifiable credentials that are self-owned, independent, and enable trusted data exchange.

This report studies the global Decentralized Identity Systems demand, key companies, and key regions.

This report is a detailed and comprehensive analysis of the world market for Decentralized Identity Systems, and provides market size (US$ million) and Year-over-Year (YoY) growth, considering 2022 as the base year. This report explores demand trends and competition, as well as details the characteristics of Decentralized Identity

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Systems that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Decentralized Identity Systems total market, 2018-2029, (USD Million)

Global Decentralized Identity Systems total market by region & country, CAGR, 2018-2029, (USD Million)

U.S. VS China: Decentralized Identity Systems total market, key domestic companies and share, (USD Million)

Global Decentralized Identity Systems revenue by player and market share 2018-2023, (USD Million)

Global Decentralized Identity Systems total market by Type, CAGR, 2018-2029, (USD Million)

Global Decentralized Identity Systems total market by Application, CAGR, 2018-2029, (USD Million)

This reports profiles major players in the global Decentralized Identity Systems market based on the following parameters – company overview, revenue, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Microsoft, Avast, Ping Identity, 1Kosmos, IBM, Accenture, R3, Civic Technologies and InfoCert, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals, COVID-19 and Russia-Ukraine War Influence.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Decentralized Identity Systems market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US$ Millions), by player, by regions, by Type, and by Application. Data is given for the years 2018-2029 by year with 2022 as the base year, 2023 as the estimate year, and 2024-2029 as the forecast year.

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Global Decentralized Identity Systems Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Decentralized Identity Systems Market, Segmentation by Type

Biometric

Non-biometric

Global Decentralized Identity Systems Market, Segmentation by Application

BFSI

Government

Healthcare and Life Sciences

Telecom and IT

Retail and E-Commerce

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Transport and Logistics

Media & Entertainment

Other

Companies Profiled:

Microsoft

Avast

Ping Identity

1Kosmos

IBM

Accenture

R3

Civic Technologies

InfoCert

Ontology

Spruce ID

TrueVett (VeriME)

Dock Labs

Finema

Metadium

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Affinidi

Datarella

Infopulse

Dragonchain

Validated ID

Serto

Blockster Labs

Nuggets

Key Questions Answered

1. How big is the global Decentralized Identity Systems market?

2. What is the demand of the global Decentralized Identity Systems market?

3. What is the year over year growth of the global Decentralized Identity Systems market?

4. What is the total value of the global Decentralized Identity Systems market?

5. Who are the major players in the global Decentralized Identity Systems market?

6. What are the growth factors driving the market demand?

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Contents

1 SUPPLY SUMMARY

1.1 Decentralized Identity Systems Introduction
1.2 World Decentralized Identity Systems Market Size & Forecast (2018 & 2022 & 2029)
1.3 World Decentralized Identity Systems Total Market by Region (by Headquarter Location)
  1.3.1 World Decentralized Identity Systems Market Size by Region (2018-2029), (by Headquarter Location)
  1.3.2 United States Decentralized Identity Systems Market Size (2018-2029)
  1.3.3 China Decentralized Identity Systems Market Size (2018-2029)
  1.3.4 Europe Decentralized Identity Systems Market Size (2018-2029)
  1.3.5 Japan Decentralized Identity Systems Market Size (2018-2029)
  1.3.6 South Korea Decentralized Identity Systems Market Size (2018-2029)
  1.3.7 ASEAN Decentralized Identity Systems Market Size (2018-2029)
  1.3.8 India Decentralized Identity Systems Market Size (2018-2029)
1.4 Market Drivers, Restraints and Trends
  1.4.1 Decentralized Identity Systems Market Drivers
  1.4.2 Factors Affecting Demand
  1.4.3 Decentralized Identity Systems Major Market Trends
1.5 Influence of COVID-19 and Russia-Ukraine War
  1.5.1 Influence of COVID-19
  1.5.2 Influence of Russia-Ukraine War

2 DEMAND SUMMARY

2.1 World Decentralized Identity Systems Consumption Value (2018-2029)
2.2 World Decentralized Identity Systems Consumption Value by Region
  2.2.1 World Decentralized Identity Systems Consumption Value by Region (2018-2023)
  2.2.2 World Decentralized Identity Systems Consumption Value Forecast by Region (2024-2029)
2.3 United States Decentralized Identity Systems Consumption Value (2018-2029)
2.4 China Decentralized Identity Systems Consumption Value (2018-2029)
2.5 Europe Decentralized Identity Systems Consumption Value (2018-2029)
2.6 Japan Decentralized Identity Systems Consumption Value (2018-2029)
2.7 South Korea Decentralized Identity Systems Consumption Value (2018-2029)

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2.8 ASEAN Decentralized Identity Systems Consumption Value (2018-2029)
2.9 India Decentralized Identity Systems Consumption Value (2018-2029)

3 WORLD DECENTRALIZED IDENTITY SYSTEMS COMPANIES COMPETITIVE ANALYSIS

3.1 World Decentralized Identity Systems Revenue by Player (2018-2023)
3.2 Industry Rank and Concentration Rate (CR)
  3.2.1 Global Decentralized Identity Systems Industry Rank of Major Players
  3.2.2 Global Concentration Ratios (CR4) for Decentralized Identity Systems in 2022
  3.2.3 Global Concentration Ratios (CR8) for Decentralized Identity Systems in 2022
3.3 Decentralized Identity Systems Company Evaluation Quadrant
3.4 Decentralized Identity Systems Market: Overall Company Footprint Analysis
  3.4.1 Decentralized Identity Systems Market: Region Footprint
  3.4.2 Decentralized Identity Systems Market: Company Product Type Footprint
  3.4.3 Decentralized Identity Systems Market: Company Product Application Footprint
3.5 Competitive Environment
  3.5.1 Historical Structure of the Industry
  3.5.2 Barriers of Market Entry
  3.5.3 Factors of Competition
3.6 Mergers, Acquisitions Activity

4 UNITED STATES VS CHINA VS REST OF THE WORLD (BY HEADQUARTER LOCATION)

4.1 United States VS China: Decentralized Identity Systems Revenue Comparison (by Headquarter Location)
  4.1.1 United States VS China: Decentralized Identity Systems Market Size Comparison (2018 & 2022 & 2029) (by Headquarter Location)
  4.1.2 United States VS China: Decentralized Identity Systems Revenue Market Share Comparison (2018 & 2022 & 2029)
4.2 United States Based Companies VS China Based Companies: Decentralized Identity Systems Consumption Value Comparison
  4.2.1 United States VS China: Decentralized Identity Systems Consumption Value Comparison (2018 & 2022 & 2029)
  4.2.2 United States VS China: Decentralized Identity Systems Consumption Value Market Share Comparison (2018 & 2022 & 2029)
4.3 United States Based Decentralized Identity Systems Companies and Market Share, 2018-2023

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4.3.1 United States Based Decentralized Identity Systems Companies, Headquarters (States, Country)
4.3.2 United States Based Companies Decentralized Identity Systems Revenue, (2018-2023)
4.4 China Based Companies Decentralized Identity Systems Revenue and Market Share, 2018-2023
4.4.1 China Based Decentralized Identity Systems Companies, Company Headquarters (Province, Country)
4.4.2 China Based Companies Decentralized Identity Systems Revenue, (2018-2023)
4.5 Rest of World Based Decentralized Identity Systems Companies and Market Share, 2018-2023
4.5.1 Rest of World Based Decentralized Identity Systems Companies, Headquarters (States, Country)
4.5.2 Rest of World Based Companies Decentralized Identity Systems Revenue, (2018-2023)

5 MARKET ANALYSIS BY TYPE

5.1 World Decentralized Identity Systems Market Size Overview by Type: 2018 VS 2022 VS 2029
5.2 Segment Introduction by Type
5.2.1 Biometric
5.2.2 Non-biometric
5.3 Market Segment by Type
5.3.1 World Decentralized Identity Systems Market Size by Type (2018-2023)
5.3.2 World Decentralized Identity Systems Market Size by Type (2024-2029)
5.3.3 World Decentralized Identity Systems Market Size Market Share by Type (2018-2029)

6 MARKET ANALYSIS BY APPLICATION

6.1 World Decentralized Identity Systems Market Size Overview by Application: 2018 VS 2022 VS 2029
6.2 Segment Introduction by Application
6.2.1 BFSI
6.2.2 Government
6.2.3 Healthcare and Life Sciences
6.2.4 Telecom and IT
6.2.5 Telecom and IT

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6.2.6 Transport and Logistics
6.2.7 Media & Entertainment
6.2.8 Other
6.3 Market Segment by Application
6.3.1 World Decentralized Identity Systems Market Size by Application (2018-2023)
6.3.2 World Decentralized Identity Systems Market Size by Application (2024-2029)
6.3.3 World Decentralized Identity Systems Market Size by Application (2018-2029)

7 COMPANY PROFILES

7.1 Microsoft
7.1.1 Microsoft Details
7.1.2 Microsoft Major Business
7.1.3 Microsoft Decentralized Identity Systems Product and Services
7.1.4 Microsoft Decentralized Identity Systems Revenue, Gross Margin and Market Share (2018-2023)
7.1.5 Microsoft Recent Developments/Updates
7.1.6 Microsoft Competitive Strengths & Weaknesses
7.2 Avast
7.2.1 Avast Details
7.2.2 Avast Major Business
7.2.3 Avast Decentralized Identity Systems Product and Services
7.2.4 Avast Decentralized Identity Systems Revenue, Gross Margin and Market Share (2018-2023)
7.2.5 Avast Recent Developments/Updates
7.2.6 Avast Competitive Strengths & Weaknesses
7.3 Ping Identity
7.3.1 Ping Identity Details
7.3.2 Ping Identity Major Business
7.3.3 Ping Identity Decentralized Identity Systems Product and Services
7.3.4 Ping Identity Decentralized Identity Systems Revenue, Gross Margin and Market Share (2018-2023)
7.3.5 Ping Identity Recent Developments/Updates
7.3.6 Ping Identity Competitive Strengths & Weaknesses
7.4 1Kosmos
7.4.1 1Kosmos Details
7.4.2 1Kosmos Major Business
7.4.3 1Kosmos Decentralized Identity Systems Product and Services
7.4.4 1Kosmos Decentralized Identity Systems Revenue, Gross Margin and Market

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Share (2018-2023)
7.4.5 1Kosmos Recent Developments/Updates
7.4.6 1Kosmos Competitive Strengths & Weaknesses
7.5 IBM
7.5.1 IBM Details
7.5.2 IBM Major Business
7.5.3 IBM Decentralized Identity Systems Product and Services
7.5.4 IBM Decentralized Identity Systems Revenue, Gross Margin and Market Share (2018-2023)
7.5.5 IBM Recent Developments/Updates
7.5.6 IBM Competitive Strengths & Weaknesses
7.6 Accenture
7.6.1 Accenture Details
7.6.2 Accenture Major Business
7.6.3 Accenture Decentralized Identity Systems Product and Services
7.6.4 Accenture Decentralized Identity Systems Revenue, Gross Margin and Market Share (2018-2023)
7.6.5 Accenture Recent Developments/Updates
7.6.6 Accenture Competitive Strengths & Weaknesses
7.7 R3
7.7.1 R3 Details
7.7.2 R3 Major Business
7.7.3 R3 Decentralized Identity Systems Product and Services
7.7.4 R3 Decentralized Identity Systems Revenue, Gross Margin and Market Share (2018-2023)
7.7.5 R3 Recent Developments/Updates
7.7.6 R3 Competitive Strengths & Weaknesses
7.8 Civic Technologies
7.8.1 Civic Technologies Details
7.8.2 Civic Technologies Major Business
7.8.3 Civic Technologies Decentralized Identity Systems Product and Services
7.8.4 Civic Technologies Decentralized Identity Systems Revenue, Gross Margin and Market Share (2018-2023)
7.8.5 Civic Technologies Recent Developments/Updates
7.8.6 Civic Technologies Competitive Strengths & Weaknesses
7.9 InfoCert
7.9.1 InfoCert Details
7.9.2 InfoCert Major Business
7.9.3 InfoCert Decentralized Identity Systems Product and Services

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7.9.4 InfoCert Decentralized Identity Systems Revenue, Gross Margin and Market Share (2018-2023)
7.9.5 InfoCert Recent Developments/Updates
7.9.6 InfoCert Competitive Strengths & Weaknesses
7.10 Ontology
7.10.1 Ontology Details
7.10.2 Ontology Major Business
7.10.3 Ontology Decentralized Identity Systems Product and Services
7.10.4 Ontology Decentralized Identity Systems Revenue, Gross Margin and Market Share (2018-2023)
7.10.5 Ontology Recent Developments/Updates
7.10.6 Ontology Competitive Strengths & Weaknesses
7.11 Spruce ID
7.11.1 Spruce ID Details
7.11.2 Spruce ID Major Business
7.11.3 Spruce ID Decentralized Identity Systems Product and Services
7.11.4 Spruce ID Decentralized Identity Systems Revenue, Gross Margin and Market Share (2018-2023)
7.11.5 Spruce ID Recent Developments/Updates
7.11.6 Spruce ID Competitive Strengths & Weaknesses
7.12 TrueVett (VeriME)
7.12.1 TrueVett (VeriME) Details
7.12.2 TrueVett (VeriME) Major Business
7.12.3 TrueVett (VeriME) Decentralized Identity Systems Product and Services
7.12.4 TrueVett (VeriME) Decentralized Identity Systems Revenue, Gross Margin and Market Share (2018-2023)
7.12.5 TrueVett (VeriME) Recent Developments/Updates
7.12.6 TrueVett (VeriME) Competitive Strengths & Weaknesses
7.13 Dock Labs
7.13.1 Dock Labs Details
7.13.2 Dock Labs Major Business
7.13.3 Dock Labs Decentralized Identity Systems Product and Services
7.13.4 Dock Labs Decentralized Identity Systems Revenue, Gross Margin and Market Share (2018-2023)
7.13.5 Dock Labs Recent Developments/Updates
7.13.6 Dock Labs Competitive Strengths & Weaknesses
7.14 Finema
7.14.1 Finema Details
7.14.2 Finema Major Business

+44 20 8123 2220
info@marketpublishers.com

7.14.3 Finema Decentralized Identity Systems Product and Services
7.14.4 Finema Decentralized Identity Systems Revenue, Gross Margin and Market Share (2018-2023)
7.14.5 Finema Recent Developments/Updates
7.14.6 Finema Competitive Strengths & Weaknesses
7.15 Metadium
7.15.1 Metadium Details
7.15.2 Metadium Major Business
7.15.3 Metadium Decentralized Identity Systems Product and Services
7.15.4 Metadium Decentralized Identity Systems Revenue, Gross Margin and Market Share (2018-2023)
7.15.5 Metadium Recent Developments/Updates
7.15.6 Metadium Competitive Strengths & Weaknesses
7.16 Affinidi
7.16.1 Affinidi Details
7.16.2 Affinidi Major Business
7.16.3 Affinidi Decentralized Identity Systems Product and Services
7.16.4 Affinidi Decentralized Identity Systems Revenue, Gross Margin and Market Share (2018-2023)
7.16.5 Affinidi Recent Developments/Updates
7.16.6 Affinidi Competitive Strengths & Weaknesses
7.17 Datarella
7.17.1 Datarella Details
7.17.2 Datarella Major Business
7.17.3 Datarella Decentralized Identity Systems Product and Services
7.17.4 Datarella Decentralized Identity Systems Revenue, Gross Margin and Market Share (2018-2023)
7.17.5 Datarella Recent Developments/Updates
7.17.6 Datarella Competitive Strengths & Weaknesses
7.18 Infopulse
7.18.1 Infopulse Details
7.18.2 Infopulse Major Business
7.18.3 Infopulse Decentralized Identity Systems Product and Services
7.18.4 Infopulse Decentralized Identity Systems Revenue, Gross Margin and Market Share (2018-2023)
7.18.5 Infopulse Recent Developments/Updates
7.18.6 Infopulse Competitive Strengths & Weaknesses
7.19 Dragonchain
7.19.1 Dragonchain Details

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7.19.2 Dragonchain Major Business
7.19.3 Dragonchain Decentralized Identity Systems Product and Services
7.19.4 Dragonchain Decentralized Identity Systems Revenue, Gross Margin and Market Share (2018-2023)
7.19.5 Dragonchain Recent Developments/Updates
7.19.6 Dragonchain Competitive Strengths & Weaknesses
7.20 Validated ID
7.20.1 Validated ID Details
7.20.2 Validated ID Major Business
7.20.3 Validated ID Decentralized Identity Systems Product and Services
7.20.4 Validated ID Decentralized Identity Systems Revenue, Gross Margin and Market Share (2018-2023)
7.20.5 Validated ID Recent Developments/Updates
7.20.6 Validated ID Competitive Strengths & Weaknesses
7.21 Serto
7.21.1 Serto Details
7.21.2 Serto Major Business
7.21.3 Serto Decentralized Identity Systems Product and Services
7.21.4 Serto Decentralized Identity Systems Revenue, Gross Margin and Market Share (2018-2023)
7.21.5 Serto Recent Developments/Updates
7.21.6 Serto Competitive Strengths & Weaknesses
7.22 Blockster Labs
7.22.1 Blockster Labs Details
7.22.2 Blockster Labs Major Business
7.22.3 Blockster Labs Decentralized Identity Systems Product and Services
7.22.4 Blockster Labs Decentralized Identity Systems Revenue, Gross Margin and Market Share (2018-2023)
7.22.5 Blockster Labs Recent Developments/Updates
7.22.6 Blockster Labs Competitive Strengths & Weaknesses
7.23 Nuggets
7.23.1 Nuggets Details
7.23.2 Nuggets Major Business
7.23.3 Nuggets Decentralized Identity Systems Product and Services
7.23.4 Nuggets Decentralized Identity Systems Revenue, Gross Margin and Market Share (2018-2023)
7.23.5 Nuggets Recent Developments/Updates
7.23.6 Nuggets Competitive Strengths & Weaknesses

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8 INDUSTRY CHAIN ANALYSIS

8.1 Decentralized Identity Systems Industry Chain
8.2 Decentralized Identity Systems Upstream Analysis
8.3 Decentralized Identity Systems Midstream Analysis
8.4 Decentralized Identity Systems Downstream Analysis

9 RESEARCH FINDINGS AND CONCLUSION

10 APPENDIX

10.1 Methodology
10.2 Research Process and Data Source
10.3 Disclaimer

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List Of Tables

LIST OF TABLES

Table 1. World Decentralized Identity Systems Revenue by Region (2018, 2022 and 2029) & (USD Million), (by Headquarter Location)
Table 2. World Decentralized Identity Systems Revenue by Region (2018-2023) & (USD Million), (by Headquarter Location)
Table 3. World Decentralized Identity Systems Revenue by Region (2024-2029) & (USD Million), (by Headquarter Location)
Table 4. World Decentralized Identity Systems Revenue Market Share by Region (2018-2023), (by Headquarter Location)
Table 5. World Decentralized Identity Systems Revenue Market Share by Region (2024-2029), (by Headquarter Location)
Table 6. Major Market Trends
Table 7. World Decentralized Identity Systems Consumption Value Growth Rate Forecast by Region (2018 & 2022 & 2029) & (USD Million)
Table 8. World Decentralized Identity Systems Consumption Value by Region (2018-2023) & (USD Million)
Table 9. World Decentralized Identity Systems Consumption Value Forecast by Region (2024-2029) & (USD Million)
Table 10. World Decentralized Identity Systems Revenue by Player (2018-2023) & (USD Million)
Table 11. Revenue Market Share of Key Decentralized Identity Systems Players in 2022
Table 12. World Decentralized Identity Systems Industry Rank of Major Player, Based on Revenue in 2022
Table 13. Global Decentralized Identity Systems Company Evaluation Quadrant
Table 14. Head Office of Key Decentralized Identity Systems Player
Table 15. Decentralized Identity Systems Market: Company Product Type Footprint
Table 16. Decentralized Identity Systems Market: Company Product Application Footprint
Table 17. Decentralized Identity Systems Mergers & Acquisitions Activity
Table 18. United States VS China Decentralized Identity Systems Market Size Comparison, (2018 & 2022 & 2029) & (USD Million)
Table 19. United States VS China Decentralized Identity Systems Consumption Value Comparison, (2018 & 2022 & 2029) & (USD Million)
Table 20. United States Based Decentralized Identity Systems Companies, Headquarters (States, Country)

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Table 21. United States Based Companies Decentralized Identity Systems Revenue, (2018-2023) & (USD Million)
Table 22. United States Based Companies Decentralized Identity Systems Revenue Market Share (2018-2023)
Table 23. China Based Decentralized Identity Systems Companies, Headquarters (Province, Country)
Table 24. China Based Companies Decentralized Identity Systems Revenue, (2018-2023) & (USD Million)
Table 25. China Based Companies Decentralized Identity Systems Revenue Market Share (2018-2023)
Table 26. Rest of World Based Decentralized Identity Systems Companies, Headquarters (States, Country)
Table 27. Rest of World Based Companies Decentralized Identity Systems Revenue, (2018-2023) & (USD Million)
Table 28. Rest of World Based Companies Decentralized Identity Systems Revenue Market Share (2018-2023)
Table 29. World Decentralized Identity Systems Market Size by Type, (USD Million), 2018 & 2022 & 2029
Table 30. World Decentralized Identity Systems Market Size by Type (2018-2023) & (USD Million)
Table 31. World Decentralized Identity Systems Market Size by Type (2024-2029) & (USD Million)
Table 32. World Decentralized Identity Systems Market Size by Application, (USD Million), 2018 & 2022 & 2029
Table 33. World Decentralized Identity Systems Market Size by Application (2018-2023) & (USD Million)
Table 34. World Decentralized Identity Systems Market Size by Application (2024-2029) & (USD Million)
Table 35. Microsoft Basic Information, Area Served and Competitors
Table 36. Microsoft Major Business
Table 37. Microsoft Decentralized Identity Systems Product and Services
Table 38. Microsoft Decentralized Identity Systems Revenue, Gross Margin and Market Share (2018-2023) & (USD Million)
Table 39. Microsoft Recent Developments/Updates
Table 40. Microsoft Competitive Strengths & Weaknesses
Table 41. Avast Basic Information, Area Served and Competitors
Table 42. Avast Major Business
Table 43. Avast Decentralized Identity Systems Product and Services
Table 44. Avast Decentralized Identity Systems Revenue, Gross Margin and Market

+44 20 8123 2220
info@marketpublishers.com

Share (2018-2023) & (USD Million)
Table 45. Avast Recent Developments/Updates
Table 46. Avast Competitive Strengths & Weaknesses
Table 47. Ping Identity Basic Information, Area Served and Competitors
Table 48. Ping Identity Major Business
Table 49. Ping Identity Decentralized Identity Systems Product and Services
Table 50. Ping Identity Decentralized Identity Systems Revenue, Gross Margin and Market Share (2018-2023) & (USD Million)
Table 51. Ping Identity Recent Developments/Updates
Table 52. Ping Identity Competitive Strengths & Weaknesses
Table 53. 1Kosmos Basic Information, Area Served and Competitors
Table 54. 1Kosmos Major Business
Table 55. 1Kosmos Decentralized Identity Systems Product and Services
Table 56. 1Kosmos Decentralized Identity Systems Revenue, Gross Margin and Market Share (2018-2023) & (USD Million)
Table 57. 1Kosmos Recent Developments/Updates
Table 58. 1Kosmos Competitive Strengths & Weaknesses
Table 59. IBM Basic Information, Area Served and Competitors
Table 60. IBM Major Business
Table 61. IBM Decentralized Identity Systems Product and Services
Table 62. IBM Decentralized Identity Systems Revenue, Gross Margin and Market Share (2018-2023) & (USD Million)
Table 63. IBM Recent Developments/Updates
Table 64. IBM Competitive Strengths & Weaknesses
Table 65. Accenture Basic Information, Area Served and Competitors
Table 66. Accenture Major Business
Table 67. Accenture Decentralized Identity Systems Product and Services
Table 68. Accenture Decentralized Identity Systems Revenue, Gross Margin and Market Share (2018-2023) & (USD Million)
Table 69. Accenture Recent Developments/Updates
Table 70. Accenture Competitive Strengths & Weaknesses
Table 71. R3 Basic Information, Area Served and Competitors
Table 72. R3 Major Business
Table 73. R3 Decentralized Identity Systems Product and Services
Table 74. R3 Decentralized Identity Systems Revenue, Gross Margin and Market Share (2018-2023) & (USD Million)
Table 75. R3 Recent Developments/Updates
Table 76. R3 Competitive Strengths & Weaknesses
Table 77. Civic Technologies Basic Information, Area Served and Competitors

+44 20 8123 2220
info@marketpublishers.com

Table 78. Civic Technologies Major Business
Table 79. Civic Technologies Decentralized Identity Systems Product and Services
Table 80. Civic Technologies Decentralized Identity Systems Revenue, Gross Margin and Market Share (2018-2023) & (USD Million)
Table 81. Civic Technologies Recent Developments/Updates
Table 82. Civic Technologies Competitive Strengths & Weaknesses
Table 83. InfoCert Basic Information, Area Served and Competitors
Table 84. InfoCert Major Business
Table 85. InfoCert Decentralized Identity Systems Product and Services
Table 86. InfoCert Decentralized Identity Systems Revenue, Gross Margin and Market Share (2018-2023) & (USD Million)
Table 87. InfoCert Recent Developments/Updates
Table 88. InfoCert Competitive Strengths & Weaknesses
Table 89. Ontology Basic Information, Area Served and Competitors
Table 90. Ontology Major Business
Table 91. Ontology Decentralized Identity Systems Product and Services
Table 92. Ontology Decentralized Identity Systems Revenue, Gross Margin and Market Share (2018-2023) & (USD Million)
Table 93. Ontology Recent Developments/Updates
Table 94. Ontology Competitive Strengths & Weaknesses
Table 95. Spruce ID Basic Information, Area Served and Competitors
Table 96. Spruce ID Major Business
Table 97. Spruce ID Decentralized Identity Systems Product and Services
Table 98. Spruce ID Decentralized Identity Systems Revenue, Gross Margin and Market Share (2018-2023) & (USD Million)
Table 99. Spruce ID Recent Developments/Updates
Table 100. Spruce ID Competitive Strengths & Weaknesses
Table 101. TrueVett (VeriME) Basic Information, Area Served and Competitors
Table 102. TrueVett (VeriME) Major Business
Table 103. TrueVett (VeriME) Decentralized Identity Systems Product and Services
Table 104. TrueVett (VeriME) Decentralized Identity Systems Revenue, Gross Margin and Market Share (2018-2023) & (USD Million)
Table 105. TrueVett (VeriME) Recent Developments/Updates
Table 106. TrueVett (VeriME) Competitive Strengths & Weaknesses
Table 107. Dock Labs Basic Information, Area Served and Competitors
Table 108. Dock Labs Major Business
Table 109. Dock Labs Decentralized Identity Systems Product and Services
Table 110. Dock Labs Decentralized Identity Systems Revenue, Gross Margin and Market Share (2018-2023) & (USD Million)

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Table 111. Dock Labs Recent Developments/Updates
Table 112. Dock Labs Competitive Strengths & Weaknesses
Table 113. Finema Basic Information, Area Served and Competitors
Table 114. Finema Major Business
Table 115. Finema Decentralized Identity Systems Product and Services
Table 116. Finema Decentralized Identity Systems Revenue, Gross Margin and Market Share (2018-2023) & (USD Million)
Table 117. Finema Recent Developments/Updates
Table 118. Finema Competitive Strengths & Weaknesses
Table 119. Metadium Basic Information, Area Served and Competitors
Table 120. Metadium Major Business
Table 121. Metadium Decentralized Identity Systems Product and Services
Table 122. Metadium Decentralized Identity Systems Revenue, Gross Margin and Market Share (2018-2023) & (USD Million)
Table 123. Metadium Recent Developments/Updates
Table 124. Metadium Competitive Strengths & Weaknesses
Table 125. Affinidi Basic Information, Area Served and Competitors
Table 126. Affinidi Major Business
Table 127. Affinidi Decentralized Identity Systems Product and Services
Table 128. Affinidi Decentralized Identity Systems Revenue, Gross Margin and Market Share (2018-2023) & (USD Million)
Table 129. Affinidi Recent Developments/Updates
Table 130. Affinidi Competitive Strengths & Weaknesses
Table 131. Datarella Basic Information, Area Served and Competitors
Table 132. Datarella Major Business
Table 133. Datarella Decentralized Identity Systems Product and Services
Table 134. Datarella Decentralized Identity Systems Revenue, Gross Margin and Market Share (2018-2023) & (USD Million)
Table 135. Datarella Recent Developments/Updates
Table 136. Datarella Competitive Strengths & Weaknesses
Table 137. Infopulse Basic Information, Area Served and Competitors
Table 138. Infopulse Major Business
Table 139. Infopulse Decentralized Identity Systems Product and Services
Table 140. Infopulse Decentralized Identity Systems Revenue, Gross Margin and Market Share (2018-2023) & (USD Million)
Table 141. Infopulse Recent Developments/Updates
Table 142. Infopulse Competitive Strengths & Weaknesses
Table 143. Dragonchain Basic Information, Area Served and Competitors
Table 144. Dragonchain Major Business

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Table 145. Dragonchain Decentralized Identity Systems Product and Services
Table 146. Dragonchain Decentralized Identity Systems Revenue, Gross Margin and Market Share (2018-2023) & (USD Million)
Table 147. Dragonchain Recent Developments/Updates
Table 148. Dragonchain Competitive Strengths & Weaknesses
Table 149. Validated ID Basic Information, Area Served and Competitors
Table 150. Validated ID Major Business
Table 151. Validated ID Decentralized Identity Systems Product and Services
Table 152. Validated ID Decentralized Identity Systems Revenue, Gross Margin and Market Share (2018-2023) & (USD Million)
Table 153. Validated ID Recent Developments/Updates
Table 154. Validated ID Competitive Strengths & Weaknesses
Table 155. Serto Basic Information, Area Served and Competitors
Table 156. Serto Major Business
Table 157. Serto Decentralized Identity Systems Product and Services
Table 158. Serto Decentralized Identity Systems Revenue, Gross Margin and Market Share (2018-2023) & (USD Million)
Table 159. Serto Recent Developments/Updates
Table 160. Serto Competitive Strengths & Weaknesses
Table 161. Blockster Labs Basic Information, Area Served and Competitors
Table 162. Blockster Labs Major Business
Table 163. Blockster Labs Decentralized Identity Systems Product and Services
Table 164. Blockster Labs Decentralized Identity Systems Revenue, Gross Margin and Market Share (2018-2023) & (USD Million)
Table 165. Blockster Labs Recent Developments/Updates
Table 166. Nuggets Basic Information, Area Served and Competitors
Table 167. Nuggets Major Business
Table 168. Nuggets Decentralized Identity Systems Product and Services
Table 169. Nuggets Decentralized Identity Systems Revenue, Gross Margin and Market Share (2018-2023) & (USD Million)
Table 170. Global Key Players of Decentralized Identity Systems Upstream (Raw Materials)
Table 171. Decentralized Identity Systems Typical Customers

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List Of Figures

LIST OF FIGURES

Figure 1. Decentralized Identity Systems Picture
Figure 2. World Decentralized Identity Systems Total Market Size: 2018 & 2022 & 2029, (USD Million)
Figure 3. World Decentralized Identity Systems Total Market Size (2018-2029) & (USD Million)
Figure 4. World Decentralized Identity Systems Revenue Market Share by Region (2018, 2022 and 2029) & (USD Million) , (by Headquarter Location)
Figure 5. World Decentralized Identity Systems Revenue Market Share by Region (2018-2029), (by Headquarter Location)
Figure 6. United States Based Company Decentralized Identity Systems Revenue (2018-2029) & (USD Million)
Figure 7. China Based Company Decentralized Identity Systems Revenue (2018-2029) & (USD Million)
Figure 8. Europe Based Company Decentralized Identity Systems Revenue (2018-2029) & (USD Million)
Figure 9. Japan Based Company Decentralized Identity Systems Revenue (2018-2029) & (USD Million)
Figure 10. South Korea Based Company Decentralized Identity Systems Revenue (2018-2029) & (USD Million)
Figure 11. ASEAN Based Company Decentralized Identity Systems Revenue (2018-2029) & (USD Million)
Figure 12. India Based Company Decentralized Identity Systems Revenue (2018-2029) & (USD Million)
Figure 13. Decentralized Identity Systems Market Drivers
Figure 14. Factors Affecting Demand
Figure 15. World Decentralized Identity Systems Consumption Value (2018-2029) & (USD Million)
Figure 16. World Decentralized Identity Systems Consumption Value Market Share by Region (2018-2029)
Figure 17. United States Decentralized Identity Systems Consumption Value (2018-2029) & (USD Million)
Figure 18. China Decentralized Identity Systems Consumption Value (2018-2029) & (USD Million)
Figure 19. Europe Decentralized Identity Systems Consumption Value (2018-2029) & (USD Million)

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Figure 20. Japan Decentralized Identity Systems Consumption Value (2018-2029) & (USD Million)
Figure 21. South Korea Decentralized Identity Systems Consumption Value (2018-2029) & (USD Million)
Figure 22. ASEAN Decentralized Identity Systems Consumption Value (2018-2029) & (USD Million)
Figure 23. India Decentralized Identity Systems Consumption Value (2018-2029) & (USD Million)
Figure 24. Producer Shipments of Decentralized Identity Systems by Player Revenue ($MM) and Market Share (%): 2022
Figure 25. Global Four-firm Concentration Ratios (CR4) for Decentralized Identity Systems Markets in 2022
Figure 26. Global Four-firm Concentration Ratios (CR8) for Decentralized Identity Systems Markets in 2022
Figure 27. United States VS China: Decentralized Identity Systems Revenue Market Share Comparison (2018 & 2022 & 2029)
Figure 28. United States VS China: Decentralized Identity Systems Consumption Value Market Share Comparison (2018 & 2022 & 2029)
Figure 29. World Decentralized Identity Systems Market Size by Type, (USD Million), 2018 & 2022 & 2029
Figure 30. World Decentralized Identity Systems Market Size Market Share by Type in 2022
Figure 31. Biometric
Figure 32. Non-biometric
Figure 33. World Decentralized Identity Systems Market Size Market Share by Type (2018-2029)
Figure 34. World Decentralized Identity Systems Market Size by Application, (USD Million), 2018 & 2022 & 2029
Figure 35. World Decentralized Identity Systems Market Size Market Share by Application in 2022
Figure 36. BFSI
Figure 37. Government
Figure 38. Healthcare and Life Sciences
Figure 39. Telecom and IT
Figure 40. Retail and E-Commerce
Figure 41. Transport and Logistics
Figure 42. Media & Entertainment
Figure 43. Other
Figure 44. Decentralized Identity Systems Industrial Chain

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Figure 45. Methodology
Figure 46. Research Process and Data Source

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