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Global Decentralized Identity Systems Market 2024 by Company, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Decentralized Identity Systems market size was valued at USD 296.8 million in 2023 and is forecast to a readjusted size of USD 8966.3 million by 2030 with a CAGR of 62.7% during review period.

Decentralized identity, also referred to as self-sovereign identity, is an open-standards based identity framework that uses digital identifiers and verifiable credentials that are self-owned, independent, and enable trusted data exchange.

The key players of global decentralized identity systems are Microsoft, Avast, Ping Identity, 1Kosmos, IBM, Accenture, R3, Civic Technologies, etc. The top seven producers together account for more than 50% of the market share. The largest producer is Microsoft, with a market share of more than 10%. Production regions are mainly located in the United States, Europe, China, Southeast Asia and so on. At the consumption level, North America has the largest market share, accounting for 40%. In terms of categories, biometric decentralized identity systems have a higher market share of more than 60%, while non-biometrics have a lower share. In terms of its applications, BFSI has the highest market share with more than 35%, followed by Telecom & IT and Government.

The Global Info Research report includes an overview of the development of the Decentralized Identity Systems industry chain, the market status of BFSI (Biometric, Non-biometric), Government (Biometric, Non-biometric), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Decentralized Identity Systems.

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Regionally, the report analyzes the Decentralized Identity Systems markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Decentralized Identity Systems market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Decentralized Identity Systems market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Decentralized Identity Systems industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the revenue generated, and market share of different by Type (e.g., Biometric, Non-biometric).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Decentralized Identity Systems market.

Regional Analysis: The report involves examining the Decentralized Identity Systems market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Decentralized Identity Systems market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Decentralized Identity Systems:

Company Analysis: Report covers individual Decentralized Identity Systems players, suppliers, and other relevant industry players. This analysis includes studying their

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financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Decentralized Identity Systems This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (BFSI, Government).

Technology Analysis: Report covers specific technologies relevant to Decentralized Identity Systems. It assesses the current state, advancements, and potential future developments in Decentralized Identity Systems areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report present insights into the competitive landscape of the Decentralized Identity Systems market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Decentralized Identity Systems market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

Market segment by Type

Biometric

Non-biometric

Market segment by Application

BFSI

Government

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Healthcare and Life Sciences

Telecom and IT

Retail and E-Commerce

Transport and Logistics

Media & Entertainment

Other

Market segment by players, this report covers

Microsoft

Avast

Ping Identity

1Kosmos

IBM

Accenture

R3

Civic Technologies

InfoCert

Ontology

Spruce ID

TrueVett (VeriME)

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Dock Labs

Finema

Metadium

Affinidi

Datarella

Infopulse

Dragonchain

Validated ID

Serto

Blockster Labs

Nuggets

Market segment by regions, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, UK, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Southeast Asia, Australia and Rest of Asia-Pacific)

South America (Brazil, Argentina and Rest of South America)

Middle East & Africa (Turkey, Saudi Arabia, UAE, Rest of Middle East & Africa)

The content of the study subjects, includes a total of 13 chapters:

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Chapter 1, to describe Decentralized Identity Systems product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top players of Decentralized Identity Systems, with revenue, gross margin and global market share of Decentralized Identity Systems from 2019 to 2024.

Chapter 3, the Decentralized Identity Systems competitive situation, revenue and global market share of top players are analyzed emphatically by landscape contrast.

Chapter 4 and 5, to segment the market size by Type and application, with consumption value and growth rate by Type, application, from 2019 to 2030.

Chapter 6, 7, 8, 9, and 10, to break the market size data at the country level, with revenue and market share for key countries in the world, from 2019 to 2024.and Decentralized Identity Systems market forecast, by regions, type and application, with consumption value, from 2025 to 2030.

Chapter 11, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 12, the key raw materials and key suppliers, and industry chain of Decentralized Identity Systems.

Chapter 13, to describe Decentralized Identity Systems research findings and conclusion.

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