

# Global Decentralized Identity Solution Market 2023 by Company, Regions, Type and Application, Forecast to 2029

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## Abstracts

Decentralized identity solutions are used for identity management and verification. Businesses use decentralized identity to streamline identity operations. This includes reducing user identity fraud, rapidly onboarding new users, reducing costs associated with provisioning and issuing digital certificates, offering end users a privacy-preserving identity verification method, and reducing security risks associated with centrally storing identity information, including regulated data such as personally identifiable information (PII).

Decentralized identity software is used by companies to validate or manage the identities of employees, customers, other end users, and even devices such as internet of things (IoT) devices. End users, such as customers, benefit from decentralized identity solutions in terms of convenience and privacy. Unlike centralized identity management software where a company retains PII about the user such as name, email address, passwords, and other identifiers, decentralized identity management allows the end user to maintain direct control over their identity information and easily share or revoke access to that data by the company validating the identity. The concept of an individual having direct control over their digital identity without the use of a centralized registry, identity provider, or certificate authority is called self-sovereign identity (SSI).

Decentralized identity solutions are often built on distributed ledger technology (DLT) systems, such as blockchain software, which provides validation, improved traceability, and documentation over traditional identity management solutions. End users store their digital identity and other credentials in a verifiable credential wallet application.

According to our (Global Info Research) latest study, the global Decentralized Identity

Solution market size was valued at USD million in 2022 and is forecast to a readjusted size of USD million by 2029 with a CAGR of % during review period. The influence of COVID-19 and the Russia-Ukraine War were considered while estimating market sizes.

This report is a detailed and comprehensive analysis for global Decentralized Identity Solution market. Both quantitative and qualitative analyses are presented by company, by region & country, by Type and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2023, are provided.

#### Key Features:

Global Decentralized Identity Solution market size and forecasts, in consumption value (\$ Million), 2018-2029

Global Decentralized Identity Solution market size and forecasts by region and country, in consumption value (\$ Million), 2018-2029

Global Decentralized Identity Solution market size and forecasts, by Type and by Application, in consumption value (\$ Million), 2018-2029

Global Decentralized Identity Solution market shares of main players, in revenue (\$ Million), 2018-2023

#### The Primary Objectives in This Report Are:

To determine the size of the total market opportunity of global and key countries

To assess the growth potential for Decentralized Identity Solution

To forecast future growth in each product and end-use market

To assess competitive factors affecting the marketplace

This report profiles key players in the global Decentralized Identity Solution market based on the following parameters - company overview, production, value, price, gross

margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Blockster Labs, The Linux Foundation, Workday, Hashcove and Nxt, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals, COVID-19 and Russia-Ukraine War Influence.

## Market segmentation

Decentralized Identity Solution market is split by Type and by Application. For the period 2018-2029, the growth among segments provide accurate calculations and forecasts for consumption value by Type and by Application. This analysis can help you expand your business by targeting qualified niche markets.

### Market segment by Type

Cloud-based

On-premises

### Market segment by Application

Large Enterprises

SMEs

### Market segment by players, this report covers

Blockster Labs

The Linux Foundation

Workday

Hashcove

Nxt

Verifiable

TruAnon

uPort

Accredify

Affinidi

Block Systems

Authentiq

Digital Bazaar

BitMark

BizSecure

BlockCypher

IAP Network

1Kosmos

Filament Networks

BlockScore

Blockstack PBC

Blockverify

BlocWatch

B2Lab

Bloom

Cambridge Blockchain

Civic Technologies

C-LOG

R3

Credify

Market segment by regions, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, UK, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Southeast Asia, Australia and Rest of Asia-Pacific)

South America (Brazil, Argentina and Rest of South America)

Middle East & Africa (Turkey, Saudi Arabia, UAE, Rest of Middle East & Africa)

The content of the study subjects, includes a total of 13 chapters:

Chapter 1, to describe Decentralized Identity Solution product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top players of Decentralized Identity Solution, with revenue, gross margin and global market share of Decentralized Identity Solution from 2018 to 2023.

Chapter 3, the Decentralized Identity Solution competitive situation, revenue and global market share of top players are analyzed emphatically by landscape contrast.

Chapter 4 and 5, to segment the market size by Type and application, with consumption value and growth rate by Type, application, from 2018 to 2029.

Chapter 6, 7, 8, 9, and 10, to break the market size data at the country level, with revenue and market share for key countries in the world, from 2018 to 2023. and Decentralized Identity Solution market forecast, by regions, type and application, with consumption value, from 2024 to 2029.

Chapter 11, market dynamics, drivers, restraints, trends, Porters Five Forces analysis, and Influence of COVID-19 and Russia-Ukraine War

Chapter 12, the key raw materials and key suppliers, and industry chain of Decentralized Identity Solution.

Chapter 13, to describe Decentralized Identity Solution research findings and conclusion.

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