

Global D2 Tool Steel Powder Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global D2 Tool Steel Powder market size is expected to reach \$ 45.81 million by 2032, rising at a market growth of 5.0% CAGR during the forecast period (2026-2032). D2 Tool Steel Powder is the powder form of AISI D2 cold-work tool steel—a high-carbon, high-chromium, air-hardening tool steel family known for very high wear resistance and good dimensional stability after heat treatment.

Upstream, D2 powder starts with steelmaking inputs (iron units/scrap, carbon, and key alloying additions such as chromium with smaller additions like molybdenum and vanadium), followed by melting/refining and powder production. For AM/near-net shaping, powders are often made by gas atomization, where molten metal is broken into droplets by a high-pressure (often inert) gas stream and solidifies into fine particles—typically producing cleaner, more spherical, free-flowing powder than many alternative routes.

Downstream, D2 powder is used in powder metallurgy consolidation (e.g., HIP + hot working, press-and-sinter, MIM) and in additive manufacturing routes.

In 2025, global sales of D2 Tool Steel Powder reached approximately 992 tons, with an average global market price of around US\$ 32/kg. Production capacity varies significantly among manufacturers, with gross profit margins ranging from approximately 20% to 35%.

The D2 tool steel powder market is characterized by high value, low-to-medium volume, and many specification splits. Demand is driven by two main routes: conventional powder metallurgy for wear-resistant parts and cold-work tooling, and additive manufacturing for complex tooling such as conformal-cooling inserts and repair/refurbishment. In practice, the value of D2 in powder form is less about the grade name and more about powder attributes—particle size distribution, sphericity, cleanliness, oxygen control, and lot-to-lot consistency—because these determine forming stability and downstream heat-treatment response.

On the supply side, competitiveness is driven by process know-how and quality systems rather than nameplate capacity. Gas atomization plus tight classification and robust QA define the entry barrier for premium powders, and suppliers increasingly need to validate the full chain—printing or molding, sintering, heat treatment, and final properties—together with customers. Leading producers tend to lock in demand through material + process window + reliable delivery, aligning with customers' qualification cycles. Meanwhile, industrial cyclicalities still transmit into powder consumption, so suppliers often prioritize mix upgrades (more premium powders) over volume chasing to protect profitability.

Growth is most likely to come from tooling modernization and regionalized supply chains. As more tooling shifts toward digital, fast-iteration manufacturing, customers place higher emphasis on predictable processability, traceable chemistry/cleanliness, and consistent heat-treat behavior. D2 already has strong recognition in cold-work wear applications, but scaling further depends on downstream users' ability to convert higher material cost into lower total manufacturing cost—shorter lead times, reduced post-processing and scrap, and longer tool life that improves overall economics.

This report studies the global D2 Tool Steel Powder production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for D2 Tool Steel Powder and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of D2 Tool Steel Powder that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global D2 Tool Steel Powder total production and demand, 2021-2032, (Tons)

Global D2 Tool Steel Powder total production value, 2021-2032, (USD Million)

Global D2 Tool Steel Powder production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (Tons), (based on production site)

Global D2 Tool Steel Powder consumption by region & country, CAGR, 2021-2032 & (Tons)

U.S. VS China: D2 Tool Steel Powder domestic production, consumption, key domestic manufacturers and share

Global D2 Tool Steel Powder production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (Tons)

Global D2 Tool Steel Powder production by Type, production, value, CAGR, 2021-2032, (USD Million) & (Tons)

Global D2 Tool Steel Powder production by Application, production, value, CAGR, 2021-2032, (USD Million) & (Tons)

This report profiles key players in the global D2 Tool Steel Powder market based on the

following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include AMETEK Eighty Four, Sandvik, Erasteel, Digital Metal, Daido Steel, HLPOWDER, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World D2 Tool Steel Powder market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (Tons) and average price (US\$/kg) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global D2 Tool Steel Powder Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global D2 Tool Steel Powder Market, Segmentation by Type:

?300 Mesh

?300 Mesh

Global D2 Tool Steel Powder Market, Segmentation by Powder Production Route:

Gas Atomized Powder

Water Atomized Powder

Plasma Atomized Powder

Other

Global D2 Tool Steel Powder Market, Segmentation by Particle Morphology:

Spherical Powder

Near-spherical Powder

Irregular Powder

Global D2 Tool Steel Powder Market, Segmentation by Application:

Powder Metallurgy

3D Printing

Biomedical

Other

Companies Profiled:

AMETEK Eighty Four

Sandvik

Erasteel

Digital Metal

Daido Steel

HLPOWDER

Key Questions Answered:

1. How big is the global D2 Tool Steel Powder market?
2. What is the demand of the global D2 Tool Steel Powder market?
3. What is the year over year growth of the global D2 Tool Steel Powder market?
4. What is the production and production value of the global D2 Tool Steel Powder market?
5. Who are the key producers in the global D2 Tool Steel Powder market?
6. What are the growth factors driving the market demand?

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