

Global D2 Tool Steel Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global D2 Tool Steel market size is expected to reach \$ 1812 million by 2032, rising at a market growth of 4.9% CAGR during the forecast period (2026-2032).

In 2025, global D2 Tool Steel production reached approximately 400,000 tons, with an average global market price of around US\$3,150 per ton.

The gross profit margin of major companies in the industry is between 17%-30%.

In 2025, the global production capacity of D2 Tool Steel was approximately 533,333 tons.

D2 Tool Steel is a high-carbon, high-chromium cold work steel known for excellent wear resistance, good compressive strength, and strong dimensional stability after heat treatment. It is widely used in dies, punches, knives, shear blades, slitting tools, and precision industrial tooling. Its balanced hardness and edge retention make it suitable for demanding processing conditions involving repeated abrasion and long service life requirements.

The industrial chain of D2 Tool Steel includes upstream alloy materials, scrap steel, melting additives, refractory materials, and heat treatment supplies. Midstream covers steelmaking, refining, casting, forging, rolling, annealing, quenching, tempering, machining, and quality inspection. Downstream applications mainly include stamping tools, industrial blades, cutting dies, wear parts, precision molds, and aftermarket tooling refurbishment services.

This report studies the global D2 Tool Steel production, demand, key manufacturers,

and key regions.

This report is a detailed and comprehensive analysis of the world market for D2 Tool Steel and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of D2 Tool Steel that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global D2 Tool Steel total production and demand, 2021-2032, (Kilotons)

Global D2 Tool Steel total production value, 2021-2032, (USD Million)

Global D2 Tool Steel production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (Kilotons), (based on production site)

Global D2 Tool Steel consumption by region & country, CAGR, 2021-2032 & (Kilotons)

U.S. VS China: D2 Tool Steel domestic production, consumption, key domestic manufacturers and share

Global D2 Tool Steel production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (Kilotons)

Global D2 Tool Steel production by Type, production, value, CAGR, 2021-2032, (USD Million) & (Kilotons)

Global D2 Tool Steel production by Application, production, value, CAGR, 2021-2032, (USD Million) & (Kilotons)

This report profiles key players in the global D2 Tool Steel market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Bohler Edelstahl, Uddeholm, Hitachi Metals, Daido Steel, Schmolz + Bickenbach, Fushun Special Steel, Dongbei Special Steel, Assab, Nachi-Fujikoshi, Kind & Co. Edelstahlwerk, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World D2 Tool Steel market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$

Millions), volume (production, consumption) & (Kilotons) and average price (US\$/Ton) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global D2 Tool Steel Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global D2 Tool Steel Market, Segmentation by Type:

D2 Round Bar

D2 Flat Bar

D2 Plate Block

Global D2 Tool Steel Market, Segmentation by Delivery Condition:

Annealed D2 Tool Steel

Pre-Hardened D2 Tool Steel

Hardened and Tempered D2 Tool Steel

Global D2 Tool Steel Market, Segmentation by Performance Orientation:

Standard Wear-resistant D2 Tool Steel

High Toughness D2 Tool Steel

Precision Stability D2 Tool Steel

Global D2 Tool Steel Market, Segmentation by Application:

Metal Stamping Industry

Tool and Die Industry

Machinery Components Industry

Other

Companies Profiled:

Bohler Edelstahl

Uddeholm

Hitachi Metals

Daido Steel

Schmolz + Bickenbach

Fushun Special Steel

Dongbei Special Steel

Assab

Nachi-Fujikoshi

Kind & Co. Edelstahlwerk

Tiangong International

Baowu Special Steel

Nanjing Iron & Steel

Nippon Koshuha Steel

Sanyo Special Steel

Key Questions Answered:

1. How big is the global D2 Tool Steel market?
2. What is the demand of the global D2 Tool Steel market?
3. What is the year over year growth of the global D2 Tool Steel market?
4. What is the production and production value of the global D2 Tool Steel market?
5. Who are the key producers in the global D2 Tool Steel market?
6. What are the growth factors driving the market demand?

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