

Global Cyclic Trimethylolpropane Formal (CTF) Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global Cyclic Trimethylolpropane Formal (CTF) market size is expected to reach \$ 26.84 million by 2032, rising at a market growth of 3.9% CAGR during the forecast period (2026-2032).

Cyclic Trimethylolpropane Formal (CTF) is a specialty cyclic acetal compound synthesized from trimethylolpropane (TMP) and formaldehyde. It is characterized by high thermal stability, low volatility, and excellent chemical reactivity, which make it suitable as an intermediate for advanced coating resins and energy-curable materials. Its key role lies in improving hardness, chemical resistance, and long-term durability of polymer systems, especially when further modified into acrylate derivatives. In 2024, global production of CTF reached approximately 5,510 tons, with an average global market price of around US\$ 3,525 per ton. Despite its relatively limited market volume compared to bulk polyols, CTF is increasingly recognized as a performance-enhancing building block in coatings, inks, adhesives, and radiation-curable systems where durability and environmental compliance are critical.

The upstream supply of CTF relies mainly on trimethylolpropane (TMP) and formaldehyde as raw materials, with production carried out by specialized companies with experience in high-purity cyclic intermediates. At the CTF level, key producers include Perstorp (Sweden) and Baichuan Shares (China), both of which operate integrated supply chains that connect TMP feedstock to downstream resin customers. On the derivative side, cyclic trimethylolpropane formal acrylate (CTFA) is produced by a select group of companies, including Changxing Materials (China), IGM Resins (Netherlands), Arkema (France), Allnex (Germany), Osaka Organic Chemical (Japan), Miwon (Korea), and Guangdong Haohui New Materials (China).

In terms of downstream relationships, CTF and CTFA are primarily procured by coating and resin manufacturers that focus on UV-curable and EB-curable systems. Customers emphasize three procurement features: (1) narrow quality tolerance and low impurities, since any deviation directly affects polymerization behavior; (2) stable long-term contracts, as supply sources are concentrated among a limited number of producers; and (3) customized technical collaboration, because many end-use formulations—such as high-performance coatings, 3D printing materials, and specialty adhesives—require tailored oligomer structures.

The CTF market remains a small but strategically important segment, with growth mainly tied to the performance of UV-curable resins and high-value coatings. Supply is relatively concentrated, with Perstorp and Baichuan Shares playing central roles in ensuring availability. On the CTFA side, companies such as IGM Resins, Arkema, Allnex, Osaka Organic Chemical, Miwon, Changxing Materials, and Guangdong Haohui New Materials are expanding production capacities and refining product grades to support the fast-growing demand for low-VOC, fast-curing, and environmentally sustainable formulations.

Competition is expected to intensify as Chinese players increase production scale and seek to capture both domestic and export markets, while established European, Japanese, and Korean producers emphasize technology and quality leadership. Downstream demand growth is expected to be moderate in traditional construction and industrial coatings, but much stronger in electronics, automotive coatings, advanced packaging, and 3D printing applications, where high-performance UV- and EB-curable systems are rapidly expanding. As a result, the overall CTF and CTFA market is likely to evolve into a technology-driven niche industry, where supplier differentiation will depend on technical service, resin compatibility, and the ability to offer sustainable, high-purity products.

This report studies the global Cyclic Trimethylolpropane Formal (CTF) production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Cyclic Trimethylolpropane Formal (CTF) and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Cyclic Trimethylolpropane Formal (CTF) that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Cyclic Trimethylolpropane Formal (CTF) total production and demand, 2021-2032, (Tons)

Global Cyclic Trimethylolpropane Formal (CTF) total production value, 2021-2032, (USD Million)

Global Cyclic Trimethylolpropane Formal (CTF) production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (Tons), (based on production site)

Global Cyclic Trimethylolpropane Formal (CTF) consumption by region & country, CAGR, 2021-2032 & (Tons)

U.S. VS China: Cyclic Trimethylolpropane Formal (CTF) domestic production, consumption, key domestic manufacturers and share

Global Cyclic Trimethylolpropane Formal (CTF) production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (Tons)

Global Cyclic Trimethylolpropane Formal (CTF) production by Technology, production, value, CAGR, 2021-2032, (USD Million) & (Tons)

Global Cyclic Trimethylolpropane Formal (CTF) production by Application, production, value, CAGR, 2021-2032, (USD Million) & (Tons)

This report profiles key players in the global Cyclic Trimethylolpropane Formal (CTF) market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Perstorp, Baichuan, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Cyclic Trimethylolpropane Formal (CTF) market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (Tons) and average price (US\$/Ton) by manufacturer, by Technology, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Cyclic Trimethylolpropane Formal (CTF) Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Cyclic Trimethylolpropane Formal (CTF) Market, Segmentation by Technology:

Acid-Catalyzed Process

By-Product Method

Global Cyclic Trimethylolpropane Formal (CTF) Market, Segmentation by Application:

Synthetic Lubricants

Radiation Curing Coating

Others

Companies Profiled:

Perstorp

Baichuan

Key Questions Answered:

1. How big is the global Cyclic Trimethylolpropane Formal (CTF) market?
2. What is the demand of the global Cyclic Trimethylolpropane Formal (CTF) market?
3. What is the year over year growth of the global Cyclic Trimethylolpropane Formal (CTF) market?
4. What is the production and production value of the global Cyclic Trimethylolpropane Formal (CTF) market?
5. Who are the key producers in the global Cyclic Trimethylolpropane Formal (CTF) market?
6. What are the growth factors driving the market demand?

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