

# Global CTP Battery Tray Supply, Demand and Key Producers, 2023-2029

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## Abstracts

The global CTP Battery Tray market size is expected to reach \$ 8819.4 million by 2029, rising at a market growth of 40.0% CAGR during the forecast period (2023-2029).

The key manufacturers of CTP Battery Tray are concentrated in China, include Guangdong Hoshion Aluminium Co.,Ltd, Huada Automotive Technology, Minth Group, Huayu Automotive Systems, Ling Yun Industrial Corp Ltd, and Lucky Harvest, etc.

Guangdong Hoshion Aluminium Co.,Ltd. and Huada Automotive Technology each hold about 30% of the market share.

China is the world's largest market, with about 97% of the market. It is expected that the market in North America, Europe and other regions will further expand in the future, while China will maintain the largest market share.

In terms of products, CTP battery tray is mainly divided into aluminum battery tray and steel battery tray. At present, the market is mainly made of aluminum battery tray, and steel battery tray is expected to be further developed.

In terms of application, pure electric vehicle and hybrid electric vehicles are the main downstream markets. Pure electric vehicle account for about 80%. It is expected that the application of the product in the hybrid electric vehicle industry will increase and gradually reach the level of pure electric vehicle.

Before the emergence of power electricity in CTP technology, the manufacture of battery packs was divided into three steps of 'Cell-Module-Pack'. The cells were assembled into modules and then packed into battery packs. The existence of modules

is to improve the efficiency of packaging cells into battery packs and facilitate maintenance. However, with the increase in the amount of electricity carried by automobiles, the number of standardized batteries is also increasing, and the number of modules is also increasing. This increases the number of components, resulting in an increase in weight and cost and a decrease in space utilization.

CTP technology reduces the burden on the battery pack by reducing or even giving up the use of modules. The full name of CTP is 'Cell to Pack', which skips the standard module link and directly integrates the battery cells on the battery pack, which effectively improves the space utilization and energy density of the battery pack.

CTP battery trays present a trend of replacing traditional trays. Compared with traditional trays, CTP technology can reduce the manufacturing cost of power batteries. At present, the penetration rate of CTP trays is about 10-15%. The main adopters of CTP technology are BYD and CATL. It is expected that the follow-up will develop rapidly and is expected to occupy the market. In terms of value, CTP battery trays are about 100% higher than traditional trays.

This report studies the global CTP Battery Tray production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for CTP Battery Tray, and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2022 as the base year. This report explores demand trends and competition, as well as details the characteristics of CTP Battery Tray that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global CTP Battery Tray total production and demand, 2018-2029, (K Units)

Global CTP Battery Tray total production value, 2018-2029, (USD Million)

Global CTP Battery Tray production by region & country, production, value, CAGR, 2018-2029, (USD Million) & (K Units)

Global CTP Battery Tray consumption by region & country, CAGR, 2018-2029 & (K Units)

U.S. VS China: CTP Battery Tray domestic production, consumption, key domestic manufacturers and share

Global CTP Battery Tray production by manufacturer, production, price, value and market share 2018-2023, (USD Million) & (K Units)

Global CTP Battery Tray production by Materials, production, value, CAGR, 2018-2029, (USD Million) & (K Units)

Global CTP Battery Tray production by Application production, value, CAGR, 2018-2029, (USD Million) & (K Units)

This reports profiles key players in the global CTP Battery Tray market based on the following parameters – company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Guangdong Hoshion Aluminium Co.,Ltd, Huada Automotive Technology, Minth Group, Huayu Automotive Systems, Ling Yun Industrial Corp Ltd and Lucky Harvest, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals, COVID-19 and Russia-Ukraine War Influence.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World CTP Battery Tray market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (K Units) and average price (US\$/Unit) by manufacturer, by Materials, and by Application. Data is given for the years 2018-2029 by year with 2022 as the base year, 2023 as the estimate year, and 2024-2029 as the forecast year.

Global CTP Battery Tray Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

### Global CTP Battery Tray Market, Segmentation by Materials

Aluminum Battery Trays

Steel Battery Trays

### Global CTP Battery Tray Market, Segmentation by Application

Pure Electric Vehicle

Hybrid Vehicle

### Companies Profiled:

Guangdong Hoshion Aluminium Co.,Ltd

Huada Automotive Technology

Minth Group

Huayu Automotive Systems

Ling Yun Industrial Corp Ltd

## Lucky Harvest

### Key Questions Answered

1. How big is the global CTP Battery Tray market?
2. What is the demand of the global CTP Battery Tray market?
3. What is the year over year growth of the global CTP Battery Tray market?
4. What is the production and production value of the global CTP Battery Tray market?
5. Who are the key producers in the global CTP Battery Tray market?
6. What are the growth factors driving the market demand?

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