

# Global CTP Battery Tray Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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## Abstracts

According to our (Global Info Research) latest study, the global CTP Battery Tray market size was valued at USD 836.5 million in 2023 and is forecast to a readjusted size of USD 8819.4 million by 2030 with a CAGR of 40.0% during review period.

Before the emergence of power electricity in CTP technology, the manufacture of battery packs was divided into three steps of 'Cell-Module-Pack'. The cells were assembled into modules and then packed into battery packs. The existence of modules is to improve the efficiency of packaging cells into battery packs and facilitate maintenance. However, with the increase in the amount of electricity carried by automobiles, the number of standardized batteries is also increasing, and the number of modules is also increasing. This increases the number of components, resulting in an increase in weight and cost and a decrease in space utilization.

CTP technology reduces the burden on the battery pack by reducing or even giving up the use of modules. The full name of CTP is 'Cell to Pack', which skips the standard module link and directly integrates the battery cells on the battery pack, which effectively improves the space utilization and energy density of the battery pack.

CTP battery trays present a trend of replacing traditional trays. Compared with traditional trays, CTP technology can reduce the manufacturing cost of power batteries. At present, the penetration rate of CTP trays is about 10-15%. The main adopters of CTP technology are BYD and CATL. It is expected that the follow-up will develop rapidly and is expected to occupy the market. In terms of value, CTP battery trays are about 100% higher than traditional trays.

The key manufacturers of CTP Battery Tray are concentrated in China, include Guangdong Hoshion Aluminium Co.,Ltd, Huada Automotive Technology, Minth Group, Huayu Automotive Systems, Ling Yun Industrial Corp Ltd, and Lucky Harvest, etc.

Guangdong Hoshion Aluminium Co.,Ltd. and Huada Automotive Technology each hold about 30% of the market share.

China is the world's largest market, with about 97% of the market. It is expected that the market in North America, Europe and other regions will further expand in the future, while China will maintain the largest market share.

In terms of products, CTP battery tray is mainly divided into aluminum battery tray and steel battery tray. At present, the market is mainly made of aluminum battery tray, and steel battery tray is expected to be further developed.

In terms of application, pure electric vehicle and hybrid electric vehicles are the main downstream markets. Pure electric vehicle account for about 80%. It is expected that the application of the product in the hybrid electric vehicle industry will increase and gradually reach the level of pure electric vehicle.

The Global Info Research report includes an overview of the development of the CTP Battery Tray industry chain, the market status of Pure Electric Vehicle (Aluminum Battery Trays, Steel Battery Trays), Hybrid Vehicle (Aluminum Battery Trays, Steel Battery Trays), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of CTP Battery Tray.

Regionally, the report analyzes the CTP Battery Tray markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global CTP Battery Tray market, with robust domestic demand, supportive policies, and a strong manufacturing base.

#### Key Features:

The report presents comprehensive understanding of the CTP Battery Tray market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the CTP Battery Tray industry.

The report involves analyzing the market at a macro level:

**Market Sizing and Segmentation:** Report collect data on the overall market size, including the sales quantity (K Units), revenue generated, and market share of different by Materials (e.g., Aluminum Battery Trays, Steel Battery Trays).

**Industry Analysis:** Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the CTP Battery Tray market.

**Regional Analysis:** The report involves examining the CTP Battery Tray market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

**Market Projections:** Report covers the gathered data and analysis to make future projections and forecasts for the CTP Battery Tray market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to CTP Battery Tray:

**Company Analysis:** Report covers individual CTP Battery Tray manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

**Consumer Analysis:** Report covers data on consumer behaviour, preferences, and attitudes towards CTP Battery Tray This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Pure Electric Vehicle, Hybrid Vehicle).

**Technology Analysis:** Report covers specific technologies relevant to CTP Battery Tray. It assesses the current state, advancements, and potential future developments in CTP Battery Tray areas.

**Competitive Landscape:** By analyzing individual companies, suppliers, and consumers, the report present insights into the competitive landscape of the CTP Battery Tray

market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

### Market Segmentation

CTP Battery Tray market is split by Materials and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Materials, and by Application in terms of volume and value.

### Market segment by Materials

Aluminum Battery Trays

Steel Battery Trays

### Market segment by Application

Pure Electric Vehicle

Hybrid Vehicle

### Major players covered

Guangdong Hoshion Aluminium Co.,Ltd

Huada Automotive Technology

Minth Group

Huayu Automotive Systems

Ling Yun Industrial Corp Ltd

Lucky Harvest

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe CTP Battery Tray product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of CTP Battery Tray, with price, sales, revenue and global market share of CTP Battery Tray from 2019 to 2024.

Chapter 3, the CTP Battery Tray competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the CTP Battery Tray breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Materials and application, with sales market share and growth rate by materials, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and CTP Battery Tray market forecast, by regions, materials and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of CTP Battery Tray.

Chapter 14 and 15, to describe CTP Battery Tray sales channel, distributors, customers, research findings and conclusion.

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