

Global Critical Illness Insurance Market 2024 by Company, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Critical Illness Insurance market size was valued at USD 21650 million in 2023 and is forecast to a readjusted size of USD 56020 million by 2030 with a CAGR of 14.5% during review period.

Critical illness insurance, otherwise known as critical illness cover or a dread disease policy, is an insurance product in which the insurer is contracted to typically make a lump sum cash payment if the policyholder is diagnosed with one of the specific illnesses on a predetermined list as part of an insurance policy.

The policy may also be structured to pay out regular income and the payout may also be on the policyholder undergoing a surgical procedure, for example, having a heart bypass operation.

Global critical illness insurance key players include China Life Insurance , Ping An Insurance, China Pacific Insurance, etc. Global top three manufacturers hold a share over 35%.

China is the largest market, with a share about 50%, followed by North America and Europe, both have a share about 30 percent.

In terms of application, the largest application is Cancer, followed by Heart Attack, Stroke, etc.

The Global Info Research report includes an overview of the development of the Critical Illness Insurance industry chain, the market status of Cancer (Fixed-term Insurance,

Whole-life Insurance), Heart Attack (Fixed-term Insurance, Whole-life Insurance), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Critical Illness Insurance.

Regionally, the report analyzes the Critical Illness Insurance markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Critical Illness Insurance market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Critical Illness Insurance market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Critical Illness Insurance industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the revenue generated, and market share of different by Type (e.g., Fixed-term Insurance, Whole-life Insurance).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Critical Illness Insurance market.

Regional Analysis: The report involves examining the Critical Illness Insurance market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Critical Illness Insurance market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Critical Illness Insurance:

Company Analysis: Report covers individual Critical Illness Insurance players, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Critical Illness Insurance. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Cancer, Heart Attack).

Technology Analysis: Report covers specific technologies relevant to Critical Illness Insurance. It assesses the current state, advancements, and potential future developments in Critical Illness Insurance areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the Critical Illness Insurance market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Critical Illness Insurance market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

Market segment by Type

By Type

Fixed-term Insurance

Whole-life Insurance

By Age

50 Years Old

Market segment by Application

Cancer

Heart Attack

Stroke

Other

Market segment by players, this report covers

China Life Insurance

Ping An Insurance

China Pacific Insurance

Aviva

Legal & General

New China Life Insurance

AXA

Prudential plc

Aegon

Allianz

AIG

UnitedHealthcare

Zurich

MetLife

Dai-ichi Life Group

Sun Life Financial

Huaxia life Insurance

Aflac

Liberty Mutual

HCF

Generali Group

Royal London

Scottish Windows

Liverpool Victoria

Vitality

Market segment by regions, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, UK, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Southeast Asia, Australia and Rest of Asia-Pacific)

South America (Brazil, Argentina and Rest of South America)

Middle East & Africa (Turkey, Saudi Arabia, UAE, Rest of Middle East & Africa)

The content of the study subjects, includes a total of 13 chapters:

Chapter 1, to describe Critical Illness Insurance product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top players of Critical Illness Insurance, with revenue, gross margin and global market share of Critical Illness Insurance from 2019 to 2024.

Chapter 3, the Critical Illness Insurance competitive situation, revenue and global market share of top players are analyzed emphatically by landscape contrast.

Chapter 4 and 5, to segment the market size by Type and application, with consumption value and growth rate by Type, application, from 2019 to 2030.

Chapter 6, 7, 8, 9, and 10, to break the market size data at the country level, with revenue and market share for key countries in the world, from 2019 to 2024. and Critical Illness Insurance market forecast, by regions, type and application, with consumption value, from 2025 to 2030.

Chapter 11, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 12, the key raw materials and key suppliers, and industry chain of Critical Illness Insurance.

Chapter 13, to describe Critical Illness Insurance research findings and conclusion.

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