

# Global Credit Insurance Market by Manufacturers, Countries, Type and Application, Forecast to 2023

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## Abstracts

Trade credit insurance or credit insurance is an insurance policy and a risk management product offered by private insurance companies and governmental export credit agencies to business entities wishing to protect their accounts receivable from loss due to credit risks such as protracted default, insolvency or bankruptcy. Credit insurance product is a type of property and casualty insurance.

Scope of the Report:

This report studies the Credit Insurance market status and outlook of Global and major regions, from angles of players, countries, product types and end industries; this report analyzes the top players in global market, and splits the Credit Insurance market by product type and applications/end industries.

The Global Credit Insurance market is expected to witness expansion in the near future. The credit insurance market is a huge market with low penetration. This market has a huge yet unrealized potential. Regulatory and insolvency frameworks vary widely between different countries, and although there is generally an upward trend in corporate insolvencies, the differences in frameworks and in reporting standards make comparison difficult. These factors have contributed to an increased awareness of and focus on trade risks on credit.

Three major European groups – Euler Hermes, Atradius and Coface – dominate the market internationally, with a combined market share in 2016 of over 72%.

Geographically, the global Credit Insurance has been segmented into Western Europe, Eastern Europe, North America, Latin America, Middle East & Africa and Asia-Pacific. The Europe held the largest share in the global Credit Insurance market, its revenue of

global market exceeds 72% in 2016. The next position is America. China and India have being the most populous country has fast growing Credit Insurance market.

The global Credit Insurance market is valued at 7750 million USD in 2017 and is expected to reach 8560 million USD by the end of 2023, growing at a CAGR of 2.0% between 2017 and 2023.

The Asia-Pacific will occupy for more market share in following years, especially in China, also fast growing India and Southeast Asia regions.

North America, especially The United States, will still play an important role which cannot be ignored. Any changes from United States might affect the development trend of Credit Insurance.

Europe also play important roles in global market, with market size of xx million USD in 2017 and will be xx million USD in 2023, with a CAGR of xx%.

Market Segment by Companies, this report covers

Euler Hermes

Atradius

Coface

Zurich

Credendo Group

QBE Insurance

Cesce

Market Segment by Regions, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, UK, Russia and Italy)

Asia-Pacific (China, Japan, Korea, India and Southeast Asia)

South America (Brazil, Argentina, Colombia)

Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria and South Africa)

Market Segment by Type, covers

Type I

Type II

Market Segment by Applications, can be divided into

Domestic Trade

Export Trade

## Contents

### 1 CREDIT INSURANCE MARKET OVERVIEW

- 1.1 Product Overview and Scope of Credit Insurance
- 1.2 Classification of Credit Insurance by Types
  - 1.2.1 Global Credit Insurance Revenue Comparison by Types (2017-2023)
  - 1.2.2 Global Credit Insurance Revenue Market Share by Types in 2017
  - 1.2.3 Type I
  - 1.2.4 Type II
- 1.3 Global Credit Insurance Market by Application
  - 1.3.1 Global Credit Insurance Market Size and Market Share Comparison by Applications (2013-2023)
  - 1.3.2 Domestic Trade
  - 1.3.3 Export Trade
- 1.4 Global Credit Insurance Market by Regions
  - 1.4.1 Global Credit Insurance Market Size (Million USD) Comparison by Regions (2013-2023)
    - 1.4.1 North America (USA, Canada and Mexico) Credit Insurance Status and Prospect (2013-2023)
    - 1.4.2 Europe (Germany, France, UK, Russia and Italy) Credit Insurance Status and Prospect (2013-2023)
    - 1.4.3 Asia-Pacific (China, Japan, Korea, India and Southeast Asia) Credit Insurance Status and Prospect (2013-2023)
    - 1.4.4 South America (Brazil, Argentina, Colombia) Credit Insurance Status and Prospect (2013-2023)
    - 1.4.5 Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria and South Africa) Credit Insurance Status and Prospect (2013-2023)
- 1.5 Global Market Size of Credit Insurance (2013-2023)

### 2 MANUFACTURERS PROFILES

- 2.1 Euler Hermes
  - 2.1.1 Business Overview
  - 2.1.2 Credit Insurance Type and Applications
    - 2.1.2.1 Product A
    - 2.1.2.2 Product B
  - 2.1.3 Euler Hermes Credit Insurance Revenue, Gross Margin and Market Share (2016-2017)

## 2.2 Atradius

### 2.2.1 Business Overview

### 2.2.2 Credit Insurance Type and Applications

#### 2.2.2.1 Product A

#### 2.2.2.2 Product B

### 2.2.3 Atradius Credit Insurance Revenue, Gross Margin and Market Share

(2016-2017)

## 2.3 Coface

### 2.3.1 Business Overview

### 2.3.2 Credit Insurance Type and Applications

#### 2.3.2.1 Product A

#### 2.3.2.2 Product B

### 2.3.3 Coface Credit Insurance Revenue, Gross Margin and Market Share (2016-2017)

## 2.4 Zurich

### 2.4.1 Business Overview

### 2.4.2 Credit Insurance Type and Applications

#### 2.4.2.1 Product A

#### 2.4.2.2 Product B

### 2.4.3 Zurich Credit Insurance Revenue, Gross Margin and Market Share (2016-2017)

## 2.5 Credendo Group

### 2.5.1 Business Overview

### 2.5.2 Credit Insurance Type and Applications

#### 2.5.2.1 Product A

#### 2.5.2.2 Product B

### 2.5.3 Credendo Group Credit Insurance Revenue, Gross Margin and Market Share

(2016-2017)

## 2.6 QBE Insurance

### 2.6.1 Business Overview

### 2.6.2 Credit Insurance Type and Applications

#### 2.6.2.1 Product A

#### 2.6.2.2 Product B

### 2.6.3 QBE Insurance Credit Insurance Revenue, Gross Margin and Market Share

(2016-2017)

## 2.7 Cesce

### 2.7.1 Business Overview

### 2.7.2 Credit Insurance Type and Applications

#### 2.7.2.1 Product A

#### 2.7.2.2 Product B

### 2.7.3 Cesce Credit Insurance Revenue, Gross Margin and Market Share (2016-2017)

### **3 GLOBAL CREDIT INSURANCE MARKET COMPETITION, BY PLAYERS**

- 3.1 Global Credit Insurance Revenue and Share by Players (2013-2018)
- 3.2 Market Concentration Rate
  - 3.2.1 Top 5 Credit Insurance Players Market Share
  - 3.2.2 Top 10 Credit Insurance Players Market Share
- 3.3 Market Competition Trend

### **4 GLOBAL CREDIT INSURANCE MARKET SIZE BY REGIONS**

- 4.1 Global Credit Insurance Revenue and Market Share by Regions
- 4.2 North America Credit Insurance Revenue and Growth Rate (2013-2018)
- 4.3 Europe Credit Insurance Revenue and Growth Rate (2013-2018)
- 4.4 Asia-Pacific Credit Insurance Revenue and Growth Rate (2013-2018)
- 4.5 South America Credit Insurance Revenue and Growth Rate (2013-2018)
- 4.6 Middle East and Africa Credit Insurance Revenue and Growth Rate (2013-2018)

### **5 NORTH AMERICA CREDIT INSURANCE REVENUE BY COUNTRIES**

- 5.1 North America Credit Insurance Revenue by Countries (2013-2018)
- 5.2 USA Credit Insurance Revenue and Growth Rate (2013-2018)
- 5.3 Canada Credit Insurance Revenue and Growth Rate (2013-2018)
- 5.4 Mexico Credit Insurance Revenue and Growth Rate (2013-2018)

### **6 EUROPE CREDIT INSURANCE REVENUE BY COUNTRIES**

- 6.1 Europe Credit Insurance Revenue by Countries (2013-2018)
- 6.2 Germany Credit Insurance Revenue and Growth Rate (2013-2018)
- 6.3 UK Credit Insurance Revenue and Growth Rate (2013-2018)
- 6.4 France Credit Insurance Revenue and Growth Rate (2013-2018)
- 6.5 Russia Credit Insurance Revenue and Growth Rate (2013-2018)
- 6.6 Italy Credit Insurance Revenue and Growth Rate (2013-2018)

### **7 ASIA-PACIFIC CREDIT INSURANCE REVENUE BY COUNTRIES**

- 7.1 Asia-Pacific Credit Insurance Revenue by Countries (2013-2018)
- 7.2 China Credit Insurance Revenue and Growth Rate (2013-2018)
- 7.3 Japan Credit Insurance Revenue and Growth Rate (2013-2018)

- 7.4 Korea Credit Insurance Revenue and Growth Rate (2013-2018)
- 7.5 India Credit Insurance Revenue and Growth Rate (2013-2018)
- 7.6 Southeast Asia Credit Insurance Revenue and Growth Rate (2013-2018)

## **8 SOUTH AMERICA CREDIT INSURANCE REVENUE BY COUNTRIES**

- 8.1 South America Credit Insurance Revenue by Countries (2013-2018)
- 8.2 Brazil Credit Insurance Revenue and Growth Rate (2013-2018)
- 8.3 Argentina Credit Insurance Revenue and Growth Rate (2013-2018)
- 8.4 Colombia Credit Insurance Revenue and Growth Rate (2013-2018)

## **9 MIDDLE EAST AND AFRICA REVENUE CREDIT INSURANCE BY COUNTRIES**

- 9.1 Middle East and Africa Credit Insurance Revenue by Countries (2013-2018)
- 9.2 Saudi Arabia Credit Insurance Revenue and Growth Rate (2013-2018)
- 9.3 UAE Credit Insurance Revenue and Growth Rate (2013-2018)
- 9.4 Egypt Credit Insurance Revenue and Growth Rate (2013-2018)
- 9.5 Nigeria Credit Insurance Revenue and Growth Rate (2013-2018)
- 9.6 South Africa Credit Insurance Revenue and Growth Rate (2013-2018)

## **10 GLOBAL CREDIT INSURANCE MARKET SEGMENT BY TYPE**

- 10.1 Global Credit Insurance Revenue and Market Share by Type (2013-2018)
- 10.2 Global Credit Insurance Market Forecast by Type (2018-2023)
- 10.3 Type I Revenue Growth Rate (2013-2023)
- 10.4 Type II Revenue Growth Rate (2013-2023)

## **11 GLOBAL CREDIT INSURANCE MARKET SEGMENT BY APPLICATION**

- 11.1 Global Credit Insurance Revenue Market Share by Application (2013-2018)
- 11.2 Credit Insurance Market Forecast by Application (2018-2023)
- 11.3 Domestic Trade Revenue Growth (2013-2018)
- 11.4 Export Trade Revenue Growth (2013-2018)

## **12 GLOBAL CREDIT INSURANCE MARKET SIZE FORECAST (2018-2023)**

- 12.1 Global Credit Insurance Market Size Forecast (2018-2023)
- 12.2 Global Credit Insurance Market Forecast by Regions (2018-2023)
- 12.3 North America Credit Insurance Revenue Market Forecast (2018-2023)

12.4 Europe Credit Insurance Revenue Market Forecast (2018-2023)

12.5 Asia-Pacific Credit Insurance Revenue Market Forecast (2018-2023)

12.6 South America Credit Insurance Revenue Market Forecast (2018-2023)

12.7 Middle East and Africa Credit Insurance Revenue Market Forecast (2018-2023)

## **13 RESEARCH FINDINGS AND CONCLUSION**

## **14 APPENDIX**

14.1 Methodology

14.2 Data Source

## List Of Tables

### LIST OF TABLES AND FIGURES

Figure Credit Insurance Picture

Table Product Specifications of Credit Insurance

Table Global Credit Insurance and Revenue (Million USD) Market Split by Product Type

Figure Global Credit Insurance Revenue Market Share by Types in 2017

Figure Type I Picture

Figure Type II Picture

Table Global Credit Insurance Revenue (Million USD) by Application (2013-2023)

Figure Credit Insurance Revenue Market Share by Applications in 2017

Figure Domestic Trade Picture

Figure Export Trade Picture

Table Global Market Credit Insurance Revenue (Million USD) Comparison by Regions 2013-2023

Figure North America Credit Insurance Revenue (Million USD) and Growth Rate (2013-2023)

Figure Europe Credit Insurance Revenue (Million USD) and Growth Rate (2013-2023)

Figure Asia-Pacific Credit Insurance Revenue (Million USD) and Growth Rate (2013-2023)

Figure South America Credit Insurance Revenue (Million USD) and Growth Rate (2013-2023)

Figure Middle East and Africa Credit Insurance Revenue (Million USD) and Growth Rate (2013-2023)

Figure Global Credit Insurance Revenue (Million USD) and Growth Rate (2013-2023)

Table Euler Hermes Basic Information, Manufacturing Base and Competitors

Table Euler Hermes Credit Insurance Type and Applications

Table Euler Hermes Credit Insurance Revenue, Gross Margin and Market Share (2016-2017)

Table Atradius Basic Information, Manufacturing Base and Competitors

Table Atradius Credit Insurance Type and Applications

Table Atradius Credit Insurance Revenue, Gross Margin and Market Share (2016-2017)

Table Coface Basic Information, Manufacturing Base and Competitors

Table Coface Credit Insurance Type and Applications

Table Coface Credit Insurance Revenue, Gross Margin and Market Share (2016-2017)

Table Zurich Basic Information, Manufacturing Base and Competitors

Table Zurich Credit Insurance Type and Applications

Table Zurich Credit Insurance Revenue, Gross Margin and Market Share (2016-2017)

Table Credendo Group Basic Information, Manufacturing Base and Competitors  
Table Credendo Group Credit Insurance Type and Applications  
Table Credendo Group Credit Insurance Revenue, Gross Margin and Market Share (2016-2017)  
Table QBE Insurance Basic Information, Manufacturing Base and Competitors  
Table QBE Insurance Credit Insurance Type and Applications  
Table QBE Insurance Credit Insurance Revenue, Gross Margin and Market Share (2016-2017)  
Table Cesce Basic Information, Manufacturing Base and Competitors  
Table Cesce Credit Insurance Type and Applications  
Table Cesce Credit Insurance Revenue, Gross Margin and Market Share (2016-2017)  
Table Global Credit Insurance Revenue (Million USD) by Players (2013-2018)  
Table Global Credit Insurance Revenue Share by Players (2013-2018)  
Figure Global Credit Insurance Revenue Share by Players in 2016  
Figure Global Credit Insurance Revenue Share by Players in 2017  
Figure Global Top 5 Players Credit Insurance Revenue Market Share in 2017  
Figure Global Top 10 Players Credit Insurance Revenue Market Share in 2017  
Figure Global Credit Insurance Revenue (Million USD) and Growth Rate (%) (2013-2018)  
Table Global Credit Insurance Revenue (Million USD) by Regions (2013-2018)  
Table Global Credit Insurance Revenue Market Share by Regions (2013-2018)  
Figure Global Credit Insurance Revenue Market Share by Regions (2013-2018)  
Figure Global Credit Insurance Revenue Market Share by Regions in 2017  
Figure North America Credit Insurance Revenue and Growth Rate (2013-2018)  
Figure Europe Credit Insurance Revenue and Growth Rate (2013-2018)  
Figure Asia-Pacific Credit Insurance Revenue and Growth Rate (2013-2018)  
Figure South America Credit Insurance Revenue and Growth Rate (2013-2018)  
Figure Middle East and Africa Credit Insurance Revenue and Growth Rate (2013-2018)  
Table North America Credit Insurance Revenue by Countries (2013-2018)  
Table North America Credit Insurance Revenue Market Share by Countries (2013-2018)  
Figure North America Credit Insurance Revenue Market Share by Countries (2013-2018)  
Figure North America Credit Insurance Revenue Market Share by Countries in 2017  
Figure USA Credit Insurance Revenue and Growth Rate (2013-2018)  
Figure Canada Credit Insurance Revenue and Growth Rate (2013-2018)  
Figure Mexico Credit Insurance Revenue and Growth Rate (2013-2018)  
Table Europe Credit Insurance Revenue (Million USD) by Countries (2013-2018)  
Figure Europe Credit Insurance Revenue Market Share by Countries (2013-2018)  
Figure Europe Credit Insurance Revenue Market Share by Countries in 2017

Figure Germany Credit Insurance Revenue and Growth Rate (2013-2018)  
Figure UK Credit Insurance Revenue and Growth Rate (2013-2018)  
Figure France Credit Insurance Revenue and Growth Rate (2013-2018)  
Figure Russia Credit Insurance Revenue and Growth Rate (2013-2018)  
Figure Italy Credit Insurance Revenue and Growth Rate (2013-2018)  
Table Asia-Pacific Credit Insurance Revenue (Million USD) by Countries (2013-2018)  
Figure Asia-Pacific Credit Insurance Revenue Market Share by Countries (2013-2018)  
Figure Asia-Pacific Credit Insurance Revenue Market Share by Countries in 2017  
Figure China Credit Insurance Revenue and Growth Rate (2013-2018)  
Figure Japan Credit Insurance Revenue and Growth Rate (2013-2018)  
Figure Korea Credit Insurance Revenue and Growth Rate (2013-2018)  
Figure India Credit Insurance Revenue and Growth Rate (2013-2018)  
Figure Southeast Asia Credit Insurance Revenue and Growth Rate (2013-2018)  
Table South America Credit Insurance Revenue by Countries (2013-2018)  
Table South America Credit Insurance Revenue Market Share by Countries (2013-2018)  
Figure South America Credit Insurance Revenue Market Share by Countries (2013-2018)  
Figure South America Credit Insurance Revenue Market Share by Countries in 2017  
Figure Brazil Credit Insurance Revenue and Growth Rate (2013-2018)  
Figure Argentina Credit Insurance Revenue and Growth Rate (2013-2018)  
Figure Colombia Credit Insurance Revenue and Growth Rate (2013-2018)  
Table Middle East and Africa Credit Insurance Revenue (Million USD) by Countries (2013-2018)  
Table Middle East and Africa Credit Insurance Revenue Market Share by Countries (2013-2018)  
Figure Middle East and Africa Credit Insurance Revenue Market Share by Countries (2013-2018)  
Figure Middle East and Africa Credit Insurance Revenue Market Share by Countries in 2017  
Figure Saudi Arabia Credit Insurance Revenue and Growth Rate (2013-2018)  
Figure UAE Credit Insurance Revenue and Growth Rate (2013-2018)  
Figure Egypt Credit Insurance Revenue and Growth Rate (2013-2018)  
Figure Nigeria Credit Insurance Revenue and Growth Rate (2013-2018)  
Figure South Africa Credit Insurance Revenue and Growth Rate (2013-2018)  
Table Global Credit Insurance Revenue (Million USD) by Type (2013-2018)  
Table Global Credit Insurance Revenue Share by Type (2013-2018)  
Figure Global Credit Insurance Revenue Share by Type (2013-2018)  
Figure Global Credit Insurance Revenue Share by Type in 2017

Table Global Credit Insurance Revenue Forecast by Type (2018-2023)  
Figure Global Credit Insurance Market Share Forecast by Type (2018-2023)  
Figure Global Type I Revenue Growth Rate (2013-2018)  
Figure Global Type II Revenue Growth Rate (2013-2018)  
Table Global Credit Insurance Revenue by Application (2013-2018)  
Table Global Credit Insurance Revenue Share by Application (2013-2018)  
Figure Global Credit Insurance Revenue Share by Application (2013-2018)  
Figure Global Credit Insurance Revenue Share by Application in 2017  
Table Global Credit Insurance Revenue Forecast by Application (2018-2023)  
Figure Global Credit Insurance Market Share Forecast by Application (2018-2023)  
Figure Global Domestic Trade Revenue Growth Rate (2013-2018)  
Figure Global Export Trade Revenue Growth Rate (2013-2018)  
Figure Global Credit Insurance Revenue (Million USD) and Growth Rate Forecast (2018-2023)  
Table Global Credit Insurance Revenue (Million USD) Forecast by Regions (2018-2023)  
Figure Global Credit Insurance Revenue Market Share Forecast by Regions (2018-2023)  
Figure North America Credit Insurance Revenue Market Forecast (2018-2023)  
Figure Europe Credit Insurance Revenue Market Forecast (2018-2023)  
Figure Asia-Pacific Credit Insurance Revenue Market Forecast (2018-2023)  
Figure South America Credit Insurance Revenue Market Forecast (2018-2023)  
Figure Middle East and Africa Credit Insurance Revenue Market Forecast (2018-2023)

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