

Global Counterweight Supply, Demand and Key Producers, 2023-2029

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Abstracts

The global Counterweight market size is expected to reach \$ 5783.1 million by 2029, rising at a market growth of 4.7% CAGR during the forecast period (2023-2029).

The key manufacturers of Counterweight include SIC Lazaro, Konstanta, Max Iron, FMGC (Farinia), Blackwood Engineering, etc. the top five players hold a share over 27%.

In terms of material, it include Cast Iron, Steel, Concrete, Lead, Tungsten Alloy. Concrete is the largest segment, occupied for a share of 61%.

The production is mainly used in Elevator, Forklift, Excavator, Crane, Wheel Loader, Aerial Work Platform, Bridge, Marine, Automobile, Home Appliance. Counterweight can be mainly used in Elevator.

Counterweights are an integral part of a variety of big machines dealing with huge load. By balancing the weight, they secure a safety performance of tractors, forklift trucks, cranes, excavators and others.

Counterweights are typically made of metals – with cast iron counterweights and concrete counterweights being the most often used ones. Steel, titanium, tungsten and a few metal alloys can also be used to manufacture high-quality counterweights.

As an example: Forklift counterweights are made of either full cast iron, full concrete or a combined mix of metal and concrete.

This report studies the global Counterweight production, demand, key manufacturers,

and key regions.

This report is a detailed and comprehensive analysis of the world market for Counterweight, and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2022 as the base year. This report explores demand trends and competition, as well as details the characteristics of Counterweight that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Counterweight total production and demand, 2018-2029, (K MT)

Global Counterweight total production value, 2018-2029, (USD Million)

Global Counterweight production by region & country, production, value, CAGR, 2018-2029, (USD Million) & (K MT)

Global Counterweight consumption by region & country, CAGR, 2018-2029 & (K MT)

U.S. VS China: Counterweight domestic production, consumption, key domestic manufacturers and share

Global Counterweight production by manufacturer, production, price, value and market share 2018-2023, (USD Million) & (K MT)

Global Counterweight production by Material, production, value, CAGR, 2018-2029, (USD Million) & (K MT)

Global Counterweight production by Application production, value, CAGR, 2018-2029, (USD Million) & (K MT)

This reports profiles key players in the global Counterweight market based on the following parameters – company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include FMGC (Farinia), Blackwood Engineering, SIC Lazaro, Gallizo, Max Iron, Swebor, Ondo Metal, Mars Metal and International Steel & Counterweights, etc.

This report also provides key insights about market drivers, restraints, opportunities,

new product launches or approvals, COVID-19 and Russia-Ukraine War Influence.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Counterweight market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (K MT) and average price (USD/MT) by manufacturer, by Material, and by Application. Data is given for the years 2018-2029 by year with 2022 as the base year, 2023 as the estimate year, and 2024-2029 as the forecast year.

Global Counterweight Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Counterweight Market, Segmentation by Material

Cast Iron

Steel

Concrete

Lead

Tungsten Alloy

Others

Global Counterweight Market, Segmentation by Application

Elevator

Forklift

Excavator

Crane

Wheel Loader

Aerial Work Platform

Bridge

Marine

Automobile

Home Appliance

Companies Profiled:

FMGC (Farinia)

Blackwood Engineering

SIC Lazaro

Gallizo

Max Iron

Swebor

Ondo Metal

Mars Metal

International Steel & Counterweights

Ultraray Metals

Crescent Foundry

Konstanta

AMAC Alloys

Huaining County Hengyuan Renewable Technology

Agescan International

Innotec

Zunhua Wanxin Construction Machinery

LB Steel

Hameco

Key Questions Answered

1. How big is the global Counterweight market?
2. What is the demand of the global Counterweight market?

3. What is the year over year growth of the global Counterweight market?
4. What is the production and production value of the global Counterweight market?
5. Who are the key producers in the global Counterweight market?
6. What are the growth factors driving the market demand?

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