

Global Coreless Axial Flux Electric Motors Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global Coreless Axial Flux Electric Motors market size is expected to reach \$ 589 million by 2032, rising at a market growth of 11.3% CAGR during the forecast period (2026-2032).

A coreless axial flux electric motor is a high-performance motor that employs an axial flux topology and has a stator without an iron core. Unlike traditional radial flux motors where flux flows radially, the flux in a coreless axial flux motor is transmitted axially. It typically consists of a dual-rotor, single-stator or single-rotor, dual-stator structure. Permanent magnets are mounted on the rotor discs, while the stator uses a coreless winding structure, eliminating the need for a traditional silicon steel core.

In 2025, global sales of coreless axial flux electric motors reached 23,000 units, with a production capacity of approximately 33,000 units. The average selling price was US\$12,000 per unit, and the average gross profit margin was 35%-45%.

The upstream of the industry chain mainly includes suppliers of high-performance rare earth permanent magnet materials (neodymium iron boron, samarium cobalt, etc.), copper winding materials, carbon fiber and aluminum alloy structural parts, bearings, sensors, encoders, and power electronic devices such as IGBTs and SiC power modules; the midstream consists of R&D and manufacturing enterprises of coreless axial flux motors and electric drive systems, responsible for electromagnetic design, coreless winding manufacturing, rotor magnetic circuit optimization, thermal management system development and controller integration, and forming complete motor drive solutions; the downstream is mainly used in low-altitude economy, engineering machinery, new energy vehicles, new energy ships, aerospace and other fields.

Global carbon neutrality goals, policies promoting new energy vehicles, and aviation electrification strategies have provided significant development opportunities for the coreless axial flux electric motor industry. Countries are actively supporting the research and development of new energy vehicles and advanced aircraft, driving innovation in high-efficiency, high-power-density electric drive technologies. Simultaneously, the establishment of eVTOL certification systems, Urban Air Mobility (UAM) planning, and the upgrading of energy efficiency standards for high-efficiency motors have also accelerated the commercialization of axial flux motor technologies. In recent years, an increasing number of automakers and aerospace companies have begun collaborating with axial flux motor manufacturers to jointly advance the development of next-generation electric drive systems.

This report studies the global Coreless Axial Flux Electric Motors production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Coreless Axial Flux Electric Motors and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Coreless Axial Flux Electric Motors that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Coreless Axial Flux Electric Motors total production and demand, 2021-2032, (K Units)

Global Coreless Axial Flux Electric Motors total production value, 2021-2032, (USD Million)

Global Coreless Axial Flux Electric Motors production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (K Units), (based on production site)

Global Coreless Axial Flux Electric Motors consumption by region & country, CAGR, 2021-2032 & (K Units)

U.S. VS China: Coreless Axial Flux Electric Motors domestic production, consumption, key domestic manufacturers and share

Global Coreless Axial Flux Electric Motors production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (K Units)

Global Coreless Axial Flux Electric Motors production by Type, production, value, CAGR, 2021-2032, (USD Million) & (K Units)

Global Coreless Axial Flux Electric Motors production by Application, production, value, CAGR, 2021-2032, (USD Million) & (K Units)

This report profiles key players in the global Coreless Axial Flux Electric Motors market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include YASA, Magnax, Evolito, Phi-Power, Omni Powertrain, Naxatra Labs, LaunchPoint EPS, Turntide Technologies, Sino-Dynamics, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Coreless Axial Flux Electric Motors market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (K Units) and average price (US\$/Unit) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Coreless Axial Flux Electric Motors Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Coreless Axial Flux Electric Motors Market, Segmentation by Type:

Single Rotor

Dual Rotor

Global Coreless Axial Flux Electric Motors Market, Segmentation by Cooling Methods:

Air Cooling

Water Cooling

Oil Cooling

Global Coreless Axial Flux Electric Motors Market, Segmentation by Voltage:

<100V

100-600V

600-1000V

Global Coreless Axial Flux Electric Motors Market, Segmentation by Application:

New Energy Vehicles

Construction Machinery

Low-Altitude Economy

New Energy Ships

Aerospace

Others

Companies Profiled:

YASA

Magnax

Evolito

Phi-Power

Omni Powertrain

Naxatra Labs

LaunchPoint EPS

Turntide Technologies

Sino-Dynamics

Key Questions Answered:

1. How big is the global Coreless Axial Flux Electric Motors market?
2. What is the demand of the global Coreless Axial Flux Electric Motors market?
3. What is the year over year growth of the global Coreless Axial Flux Electric Motors market?
4. What is the production and production value of the global Coreless Axial Flux Electric Motors market?
5. Who are the key producers in the global Coreless Axial Flux Electric Motors market?
6. What are the growth factors driving the market demand?

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