

Global Cored Wire Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global Cored Wire market size is expected to reach \$ 890 million by 2032, rising at a market growth of 4.9% CAGR during the forecast period (2026-2032).

Cored wire is a functional wire product used for molten metal treatment in steelmaking and foundry operations. In this report, the term specifically refers to metallurgical cored wire rather than welding consumables. It is typically manufactured by forming a low-carbon steel or metallic sheath around active core materials such as metallic calcium, calcium silicon, ferro-calcium, magnesium, sulfur, carbon, and other alloying or treatment agents, then supplying the finished product in coils for continuous feeding. The main commercial categories are steelmaking cored wire and cast iron treatment cored wire. Typical wire diameters are about 6 to 16 mm, and the product is widely used for deoxidation, desulfurization, inclusion modification, chemistry trimming, inoculation, nodularization, and clean-steel production. Its core value lies in delivering active materials deep into ladles, tundishes, or molten iron vessels through wire-feeding systems, thereby improving recovery, process precision, and batch consistency. Major production and consumption centers are concentrated in China, India, Japan, South Korea, Europe, the Middle East, and selected CIS markets.

In 2025, global cored wire production is estimated at approximately 180,000 to 220,000 tonnes, while mainstream FOB or FOB-equivalent prices are estimated at about USD 2,600 to USD 3,400 per tonne. Calcium wire, calcium-silicon wire, and conventional foundry treatment grades account for most of the commercial volume, while selected customized premium grades are priced above this band.

From a global industry perspective, cored wire is not a niche material detached from the steel and foundry base industries. It is a process-critical consumables segment deeply

embedded in secondary metallurgy, pre-casting ladle treatment, and iron quality control. As steel producers seek tighter chemistry accuracy, better inclusion control, lower nozzle-clogging risk, and more stable casting performance, the role of cored wire is evolving from a simple additive carrier into a process-enabling solution that improves metallurgical efficiency and consistency. Public materials from major suppliers show clearly defined product families, including calcium wire, sulfur wire, carbon wire, spheroidizing wire, and inoculation wire, while European and Middle Eastern suppliers increasingly emphasize high recovery, automation compatibility, lower treatment cost, and formulation flexibility. This indicates that market competition is moving beyond basic wire pricing toward integrated performance in filler systems, feeding stability, equipment compatibility, and on-site metallurgical support.

At the same time, the sector remains exposed to cyclical pressure and structural divergence. worldsteel expects global steel demand to remain broadly flat in 2025 and recover only modestly in 2026, while the OECD warns that substantial new steelmaking capacity planned for 2025 to 2027 will keep utilization and profitability under pressure, with energy costs, low-priced competition, and trade frictions continuing to affect the value chain. Under such conditions, the cored wire market is unlikely to decouple sharply from steel industry cycles in the short term. Even so, downstream demand still has clear growth pockets. India, Southeast Asia, the Middle East, and selected emerging markets continue to expand steel capacity and upgrade metallurgical processes, while clean steel, high-strength steel, automotive grades, energy equipment steels, and higher-grade ductile iron are becoming more dependent on precise wire-feeding treatment. The most competitive suppliers in the coming years are therefore likely to be those offering not only standard cored wire products, but also formulation optimization, feeder compatibility, automation solutions, and on-site metallurgical service.

This report studies the global Cored Wire production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Cored Wire and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Cored Wire that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Cored Wire total production and demand, 2021-2032, (K MT)

Global Cored Wire total production value, 2021-2032, (USD Million)

Global Cored Wire production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (K MT), (based on production site)

Global Cored Wire consumption by region & country, CAGR, 2021-2032 & (K MT)

U.S. VS China: Cored Wire domestic production, consumption, key domestic manufacturers and share

Global Cored Wire production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (K MT)

Global Cored Wire production by Type, production, value, CAGR, 2021-2032, (USD Million) & (K MT)

Global Cored Wire production by Application, production, value, CAGR, 2021-2032, (USD Million) & (K MT)

This report profiles key players in the global Cored Wire market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Baotou Lead Injection Alloys Co., Ltd., Harbin Kedewei Metallurgy Co., Ltd., Zhengzhou Fengyuan Metallurgical Materials Co., Ltd., WUXI WEIDA CORED WIRE CO., LTD, Anyang Tiefa Metallurgy Refractory Co., Ltd., Anyang Lishi Industrial Co., Ltd., Anyang Chunyang Metallurgical Refractory Co., Ltd., Anyang Wanhua Metal Material Co., Ltd., Xibao Metallurgy Materials Group Co., Ltd., Anyang County Changxin Special Alloy Co., Ltd., etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Cored Wire market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (K MT) and average price (USD/MT) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Cored Wire Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Cored Wire Market, Segmentation by Type:

Powder Filled Wire

Granule Filled Wire

Solid Core Wire

Global Cored Wire Market, Segmentation by Wire Diameter:

9 mm to 10 mm

13 mm

16 mm

Others

Global Cored Wire Market, Segmentation by Sheath Material:

Low Carbon Steel Sheath

Iron Based Sheath

Others

Global Cored Wire Market, Segmentation by Filler Type:

Calcium Based

Calcium Silicon Based

Magnesium and Foundry Treatment Based

Others

Global Cored Wire Market, Segmentation by Application:

Steelmaking

Iron Foundry

Specialty Metallurgy

Companies Profiled:

Baotou Lead Injection Alloys Co., Ltd.

Harbin Kedewei Metallurgy Co., Ltd.

Zhengzhou Fengyuan Metallurgical Materials Co., Ltd.

WUXI WEIDA CORED WIRE CO., LTD

Anyang Tiefa Metallurgy Refractory Co., Ltd.

Anyang Lishi Industrial Co., Ltd.

Anyang Chunyang Metallurgical Refractory Co., Ltd.

Anyang Wanhua Metal Material Co., Ltd.

Xibao Metallurgy Materials Group Co., Ltd.

Anyang County Changxin Special Alloy Co., Ltd.

Wuxi Yongxin Special Metals Co., Ltd.

Sanxiang Advanced Materials Co., Ltd.

Sarthak Metals Limited

TUF Group

Opta Group LP

P.C. Campana, Inc.

Toyo Denka Kogyo Co.,Ltd.

ASK Chemicals GmbH

INWIRE Limited Liability Company

WIRE d.o.o.

Metallurgical Technologies of Ukraine LLC

Nagpur Pyrolusite Pvt. Ltd.

Alfalloy

OFZ, a.s.

Key Questions Answered:

1. How big is the global Cored Wire market?
2. What is the demand of the global Cored Wire market?
3. What is the year over year growth of the global Cored Wire market?
4. What is the production and production value of the global Cored Wire market?
5. Who are the key producers in the global Cored Wire market?
6. What are the growth factors driving the market demand?

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