

Global Cored Wire Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Cored Wire market size was valued at USD 343.7 million in 2023 and is forecast to a readjusted size of USD 379.7 million by 2030 with a CAGR of 1.4% during review period.

Cored wire electrodes, also simply called cored wire, are small tubes filled with metallic or mineral powders, used for steelmaking and casting applications. They are manufactured as wire with the proper diameters in molding or drawing lines. They have higher deposition efficiency than solid wire, which in turn speeds welding tasks. The core of metal-cored wire contributes almost entirely to the deposited weld metal.

This report is focused on metallurgical cored wire type. According to the different mental types of core layers, cored wire can be divided into pure calcium, silicon-calcium, pure aluminum, tombarthite and many other kinds. Each kind of alloy cored wire can be divided into different products as well, such as Ca₂₈Si₅₅ and Ca₃₁Si₆₅ and so on.

Global Cored Wire key players include Anyang Tiefa, Henan Xibao, Harbin, KeDeWei, Sarthak Metals, etc. Global top five manufacturers hold a share about 15%.

China is the largest market, with a share about 50%, followed by Europe and North America, both have a share over 30 percent.

In terms of product, CaSi is the largest segment, with a share about 45%. And in terms of application, the largest application is Steel-making, followed by Casting, etc.

The Global Info Research report includes an overview of the development of the Cored Wire industry chain, the market status of Steelmaking (Calcium Silicide Cored Wire

(CaSi), Calcium Solid Cored Wire (Ca), Iron Casting (Calcium Silicide Cored Wire (CaSi), Calcium Solid Cored Wire (Ca)), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Cored Wire.

Regionally, the report analyzes the Cored Wire markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Cored Wire market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Cored Wire market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Cored Wire industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (K MT), revenue generated, and market share of different by Type (e.g., Calcium Silicide Cored Wire (CaSi), Calcium Solid Cored Wire (Ca)).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Cored Wire market.

Regional Analysis: The report involves examining the Cored Wire market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Cored Wire market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Cored Wire:

Company Analysis: Report covers individual Cored Wire manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Cored Wire. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Steelmaking, Iron Casting).

Technology Analysis: Report covers specific technologies relevant to Cored Wire. It assesses the current state, advancements, and potential future developments in Cored Wire areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the Cored Wire market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Cored Wire market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

Calcium Silicide Cored Wire (CaSi)

Calcium Solid Cored Wire (Ca)

Pure Carbon Cored Wire (C)

Ferro Calcium Cored Wire (CaFe)

Others

Market segment by Application

Steelmaking

Iron Casting

Others

Major players covered

Sarthak Metals

Anyang Chunyang

Anyang Tiefa

Anyang Wanhua

Henan Xibao

Harbin KeDeWei

Anyang Changxin Special Alloy

Wuxi Novel Special Metal

TUF Group

FSM

OFZ, a. s.

McKeown

Market segment by region, regional analysis covers

Global Cored Wire Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Cored Wire product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Cored Wire, with price, sales, revenue and global market share of Cored Wire from 2019 to 2024.

Chapter 3, the Cored Wire competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Cored Wire breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Cored Wire market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Cored Wire.

Chapter 14 and 15, to describe Cored Wire sales channel, distributors, customers, research findings and conclusion.

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