

Global Cored Wire Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global Cored Wire market size is expected to reach \$ 397 million by 2032, rising at a market growth of 1.5% CAGR during the forecast period (2026-2032).

Cored wire is a type of metal wire product that consists of a core material encased in a sheath. This design allows for the delivery of various substances, such as alloys, fluxes, or other materials, directly to the molten metal during processes like welding and metallurgy. The core can be made from different materials depending on the downstream uses, the outer sheath is typically made of steel or other metals. Cored wire is widely used in industries such as steelmaking, foundry operations, and welding, providing significant advantages in terms of efficiency and performance.

Main market development drivers of the cored wire Product include the increasing demand for high-quality steel and alloys in various industries, such as construction, automotive, and manufacturing. Technological advancements in welding processes and materials have also contributed to the market's growth, as cored wires enhance efficiency and performance. Additionally, the emphasis on sustainable practices is driving manufacturers to develop eco-friendly cored wire options. The growing trend of automation in industrial processes further boosts demand, as cored wires are compatible with modern welding machines and technologies, leading to increased productivity and cost-effectiveness.

The global cored wire market is experiencing substantial growth, driven by the increasing demand for efficient and high-quality metallurgical processes across various industries. The steelmaking sector is one of the largest consumers of cored wire, where it is used to introduce alloying elements and improve the properties of steel. With the rise of advanced manufacturing techniques and the need for higher quality materials,

cored wire has become essential in ensuring uniformity and consistency in the final product.

In welding industry, cored wire offers benefits such as reduced spatter, improved arc stability, and enhanced deposition rates. These features are particularly valuable in applications requiring precision and strength. Furthermore, the shift towards automated welding processes has also bolstered the demand for cored wires, as they are compatible with various welding machines and technologies.

Asia-Pacific holds a significant share of the cored wire market, primarily due to the presence of major steel producers and a rapidly growing construction sector. Countries like China and India are investing heavily in infrastructure development, which further fuels the demand for steel and related products. Additionally, North America and Europe are witnessing steady growth, driven by technological advancements and the need for high-performance materials in welding and manufacturing processes.

Global sustainability trend is also influencing the cored wire market, with an increasing number of manufacturers looking to produce eco-friendly options. Innovations in cored wire formulations, such as the use of recycled materials and low-emission production techniques, are gaining traction. This aligns with global efforts to reduce carbon footprints and promote environmentally friendly practices in industrial processes.

This report studies the global Cored Wire production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Cored Wire and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Cored Wire that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Cored Wire total production and demand, 2021-2032, (K MT)

Global Cored Wire total production value, 2021-2032, (USD Million)

Global Cored Wire production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (K MT), (based on production site)

Global Cored Wire consumption by region & country, CAGR, 2021-2032 & (K MT)

U.S. VS China: Cored Wire domestic production, consumption, key domestic manufacturers and share

Global Cored Wire production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (K MT)

Global Cored Wire production by Type, production, value, CAGR, 2021-2032, (USD Million) & (K MT)

Global Cored Wire production by Application, production, value, CAGR, 2021-2032, (USD Million) & (K MT)

This report profiles key players in the global Cored Wire market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Sarthak Metals, Anyang Chunyang, Anyang Tiefa, Anyang Wanhua Metal, Xibao Group, Harbin KeDeWei, Anyang Changxin Special Alloy, Wuxi Novel Special Metal, TUF Group, Sanxiang Advanced Materials, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Cored Wire market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (K MT) and average price (USD/MT) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Cored Wire Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Cored Wire Market, Segmentation by Type:

Calcium Silicide Cored Wire (CaSi)

Calcium Solid Cored Wire (Ca)

Pure Carbon Cored Wire (C)

Ferro Calcium Cored Wire (CaFe)

Others

Global Cored Wire Market, Segmentation by Application:

Steelmaking

Iron Casting

Others

Companies Profiled:

Sarthak Metals

Anyang Chunyang

Anyang Tiefa

Anyang Wanhua Metal

Xibao Group

Harbin KeDeWei

Anyang Changxin Special Alloy

Wuxi Novel Special Metal

TUF Group

Sanxiang Advanced Materials

OFZ, a. s.

McKeown

Lincoln Electric

Sandvik Materials

Bohler Welding

Kobe Steel

Esab

Miller Electric

Key Questions Answered:

1. How big is the global Cored Wire market?
2. What is the demand of the global Cored Wire market?
3. What is the year over year growth of the global Cored Wire market?
4. What is the production and production value of the global Cored Wire market?
5. Who are the key producers in the global Cored Wire market?
6. What are the growth factors driving the market demand?

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