

Global Core Switches Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global Core Switches market size is expected to reach \$ 3336 million by 2032, rising at a market growth of 13.1% CAGR during the forecast period (2026-2032).

Core layer switches are high-performance Layer 3 Ethernet switching devices deployed at the core layer of data centers or campus networks. Responsible for the high-speed, non-blocking forwarding of massive data traffic from aggregation and access layers, they serve as the central hub and backbone node for data exchange within the network architecture. Their primary functions include high-speed routing and forwarding, redundancy, load balancing, and traffic management. These switches are widely used in large-scale network environments demanding exceptional bandwidth and reliability, such as large data centers, enterprise campus networks, cloud computing infrastructure, telecommunications backbone networks, and supercomputing centers. In 2025, global sales volume for core layer switches reached approximately 7.2 million units, with an average unit price of around \$16,800 and an industry-wide capacity utilization rate of approximately 78%. Upstream sectors include core components such as switching chips, optical modules, power management chips, and high-speed connectors, while downstream end-users comprise internet data center operators, cloud service providers, telecommunications carriers, large enterprises, and financial institutions. The industry's average gross profit margin is approximately 47%. The product cost structure breaks down as follows: core switching chips (approx. 30%), optical modules and port components (approx. 18%), high-speed PCBs and chassis structural parts (approx. 12%), operating system and software R&D amortization (approx. 10%), power and cooling systems (approx. 8%), manufacturing and assembly/testing labor (approx. 8%), quality inspection and certification (approx. 7%), and logistics, warehousing, and after-sales support (approx. 7%). Regarding downstream demand, the explosive growth of global data traffic is driving continuous

data center expansion and upgrades; the accelerated deployment of 400G and 800G Ethernet technologies is fueling demand for core switch replacements; and the large-scale construction of AI training clusters is creating a need for switching capabilities with lower latency and higher bandwidth. Key downstream customers include global cloud giants like Amazon AWS, Microsoft Azure, and Google Cloud; leading Chinese internet companies such as Alibaba, Tencent, and Baidu; telecommunications carriers like China Telecom, China Mobile, and China Unicom; as well as financial institutions (e.g., major banks and stock exchanges) and data center colocation service providers. Regarding business opportunities, policy drivers include major economies such as China, the US, and the EU incorporating computing infrastructure and digital economy development into their national strategies and providing key policy support. In terms of technological innovation, 51.2T switching chips have entered mass production; the maturing of CMOS co-packaged optics (CPO) technology is driving down power consumption and costs; and the ecosystems for open network operating systems, such as SONiC, are becoming increasingly robust. Shifts in consumer demand specifically, enterprise requirements for automated network O&M capabilities, open north-south programmable interfaces, and improved system-level power consumption and energy efficiency are accelerating the evolution of core switches toward programmability, low power consumption, and high automation. Overall, the core switch industry is experiencing an upswing driven by the dual engines of expanding AI computing infrastructure and the iterative upgrading of high-speed Ethernet technology, resulting in a continuously expanding market.

The core-layer switch market is currently in a golden growth phase, driven by the dual forces of large-scale AI computing infrastructure deployment and generational upgrades in high-speed Ethernet technology; the market is poised for rapid expansion over the next three to five years. On the demand side, the global need for computing power to support generative AI and large-scale model training clusters is growing exponentially. GPU clusters ranging from one thousand to ten thousand units place extreme demands on non-blocking network switching capabilities with a single AI training cluster potentially requiring the interconnection of thousands of core switches thereby fueling explosive market growth. Simultaneously, global data center switch port speeds are undergoing rapid generational upgrades from 100G to 400G and even 800G. Hyperscale data center operators initiate large-scale equipment refreshes every two to three years, generating stable and sustained procurement demand; the four major North American hyperscale operators alone spend over \$10 billion annually on core switches. On the supply side, the industry is evolving toward higher switching capacity, lower power consumption, and enhanced programmability. Advancements in switching chip manufacturing moving from 7nm to 5nm and even 3nm processes are achieving

greater integration and energy efficiency. Co-Packaged Optics (CPO) technology, which integrates optical modules and switching chips onto a single substrate, significantly reduces power consumption and latency, while the growing adoption of open-source network operating systems and programmable data planes is making network operations and maintenance increasingly automated and intelligent. Regarding the competitive landscape, the global market is dominated by Western companies such as Cisco, Arista, and Juniper, which leverage their in-house ASIC development capabilities and operating system ecosystems. Chinese enterprises like Huawei, H3C, and ZTE maintain a leading position in the domestic market through cost advantages and localized service capabilities while actively expanding overseas. Meanwhile, white-box switch vendors are growing rapidly in the hyperscale data center market by capitalizing on open-source ecosystems and the trend toward software-hardware decoupling. However, the industry also faces significant challenges. For instance, the manufacturing of advanced core switching chips relies heavily on a limited number of foundries, such as TSMC; geopolitical risks and supply chain concentration pose potential threats to the stability of industry supply. On the other hand, global macroeconomic uncertainties may impact the IT infrastructure investment budgets of certain enterprise customers; specifically, against a backdrop of high interest rates and mounting economic headwinds, the purchasing appetite of small and medium-sized enterprises (SMEs) could be dampened, leading to short-term market demand fluctuations. Overall, the core switch sector has entered a high-growth phase characterized by the convergence of technological upgrades and expanding demand. Companies possessing in-house switch chip capabilities, deep ties with leading cloud providers, and a track record of continuous innovation are poised to steadily increase their market share during this industry upcycle. Global sales volume is projected to grow at an average annual rate of 10% to 18% over the next five years, with the AI-driven high-end core switch segment expected to outpace the industry average significantly, serving as a primary engine for sector growth.

This report studies the global Core Switches production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Core Switches and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Core Switches that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Core Switches total production and demand, 2021-2032, (K Units)

Global Core Switches total production value, 2021-2032, (USD Million)

Global Core Switches production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (K Units), (based on production site)

Global Core Switches consumption by region & country, CAGR, 2021-2032 & (K Units)

U.S. VS China: Core Switches domestic production, consumption, key domestic manufacturers and share

Global Core Switches production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (K Units)

Global Core Switches production by Type, production, value, CAGR, 2021-2032, (USD Million) & (K Units)

Global Core Switches production by Application, production, value, CAGR, 2021-2032, (USD Million) & (K Units)

This report profiles key players in the global Core Switches market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include CommScope (US), Cisco Systems, Inc. (US), Arista Networks, Inc. (US), Juniper Networks, Inc. (US), Huawei Technologies Co., Ltd. (CN), Hewlett Packard Enterprise (HPE) (US), Dell Technologies Inc. (US), Extreme Networks, Inc. (US), H3C Technologies Co., Ltd. (CN), ZTE Corporation (CN), etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Core Switches market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (K Units) and average price (US\$/Unit) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Core Switches Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Core Switches Market, Segmentation by Type:

Modular Core Switches

Non-modular Core Switches

Global Core Switches Market, Segmentation by Switching Capacity:

52.2 - 86.4 Tbps

> 86.4 Tbps

Global Core Switches Market, Segmentation by Redundancy Design:

Dual-active Redundant

Single-active (Non-redundant)

Global Core Switches Market, Segmentation by Application:

Metropolitan Area Network

Campus Network

Data Center

Other

Companies Profiled:

CommScope (US)

Cisco Systems, Inc. (US)

Arista Networks, Inc. (US)

Juniper Networks, Inc. (US)

Huawei Technologies Co., Ltd. (CN)

Hewlett Packard Enterprise (HPE) (US)

Dell Technologies Inc. (US)

Extreme Networks, Inc. (US)

H3C Technologies Co., Ltd. (CN)

ZTE Corporation (CN)

Ruijie Networks Co., Ltd. (CN)

Inspur Electronic Information Industry Co., Ltd. (CN)

Maipu Communication Technology Co., Ltd. (CN)

Raisecom Technology Co., Ltd. (CN)

Tsinghua Unigroup Co., Ltd. (CN)

Shenzhen IP-COM Networks Co., Ltd. (CN)

Shenzhen Sundray Technology Co., Ltd. (CN)

CommScope Holding Company, Inc. (US)

Alcatel-Lucent Enterprise (FR)

Nokia Corporation (FI)

NEC Corporation (JP)

Fujitsu Limited (JP)

Lenovo Group Ltd. (CN)

Edgecore Networks Corporation (TW)

Key Questions Answered:

1. How big is the global Core Switches market?
2. What is the demand of the global Core Switches market?
3. What is the year over year growth of the global Core Switches market?
4. What is the production and production value of the global Core Switches market?
5. Who are the key producers in the global Core Switches market?
6. What are the growth factors driving the market demand?

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