

Global Copper Wires and Rods Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global Copper Wires and Rods market size is expected to reach \$ 299631 million by 2032, rising at a market growth of 4.0% CAGR during the forecast period (2026-2032).

Copper Wires and Rods are manufactured from electrolytic copper cathodes, recycled copper, copper alloys, and other raw materials through melting, continuous casting and rolling, upward continuous casting, and other production processes. They include round copper wire rods supplied in coils, as well as copper wires further drawn from copper wire rods. Copper Wires and Rods generally offer good electrical conductivity, ductility, and continuous processing performance, making them essential raw materials for the production of power cables, building wires, magnet wires, automotive wiring harnesses, communication cables, and electronic conductors. Unlike straight copper bars or structural copper profiles, copper wire rods typically have a circular cross-section and are supplied in coils, mainly for subsequent continuous drawing, rolling, or stranding. Based on oxygen content and production process, copper wire rods can be further classified into low-oxygen copper wire rods and oxygen-free copper wire rods. In 2025, global production was approximately 21.50 million tons, with an average ex-factory price of approximately US\$10,340 per ton.

Copper Wires and Rods are essential conductive materials used throughout the wire and cable industry. They are primarily manufactured from electrolytic copper cathodes, recycled copper, copper alloys, and other copper-bearing raw materials through melting, continuous casting and rolling, upward continuous casting, and subsequent wire drawing processes. These products generally have a circular cross-section. Copper wire rods are typically supplied in coils and are further processed into copper wires, stranded wires, and conductors of different diameters. Compared with straight copper

bars and structural copper profiles, copper wire rods are better suited for continuous drawing, rolling, and stranding operations on an industrial scale.

Based on oxygen content and production process, copper wire rods are mainly classified into low-oxygen copper wire rods and oxygen-free copper wire rods. Low-oxygen copper wire rods are generally manufactured through continuous casting and rolling, offering high production efficiency, large production-line capacity, and relatively low manufacturing costs. They are mainly used in power cables, building wires, and general industrial conductors. Oxygen-free copper wire rods are commonly produced through upward continuous casting and related processes. They offer higher copper purity, electrical conductivity, and processing stability and are primarily used in magnet wires, precision electronic conductors, high-end automotive wiring harnesses, and communication cables.

Demand for Copper Wires and Rods mainly comes from power cables, building wires, magnet wires, automotive wiring harnesses, communication cables, electronic conductors, and other industrial conductor applications. Grid construction, renewable energy projects, electric vehicles, charging infrastructure, data centers, and electrical and electronic equipment are the principal drivers of market growth. As copper accounts for a substantial proportion of total product costs, prices are generally determined using a benchmark copper price plus a processing fee. Consequently, market revenue is highly sensitive to fluctuations in international copper prices, while underlying volume growth is comparatively stable.

A large continuous casting and rolling line typically has an annual production capacity of approximately 100,000 to 400,000 tons, although some large-scale lines can reach higher capacities. The industry benefits significantly from economies of scale and raw-material procurement capabilities. The gross margin of standalone copper wire rod processing operations is generally approximately 2%–6%. Vertically integrated producers with in-house copper smelting and cathode production capabilities, or advantages in recycled copper procurement and utilization, typically achieve relatively higher profitability. Major market participants include large copper smelters, wire and cable manufacturers, and specialized copper processors. Some producers mainly supply external customers, while others manufacture copper wire rods primarily for internal consumption within their own wire and cable operations.

The global market has entered a stage of steady growth. Future volume expansion is expected to be primarily driven by upgrades to power infrastructure, electric vehicles, and renewable energy applications, while revenue growth will continue to be influenced

by cyclical fluctuations in copper prices.

Report Scope

This report studies the global Copper Wires and Rods production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Copper Wires and Rods and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Copper Wires and Rods that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Copper Wires and Rods total production and demand, 2021-2032, (Kilotons)

Global Copper Wires and Rods total production value, 2021-2032, (USD Million)

Global Copper Wires and Rods production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (Kilotons), (based on production site)

Global Copper Wires and Rods consumption by region & country, CAGR, 2021-2032 & (Kilotons)

U.S. VS China: Copper Wires and Rods domestic production, consumption, key domestic manufacturers and share

Global Copper Wires and Rods production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (Kilotons)

Global Copper Wires and Rods production by Type, production, value, CAGR, 2021-2032, (USD Million) & (Kilotons)

Global Copper Wires and Rods production by Application, production, value, CAGR, 2021-2032, (USD Million) & (Kilotons)

This report profiles key players in the global Copper Wires and Rods market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Jiangxi Copper Industry, Ningbo Jintian Copper, Aurubis, Jinchuan Group, Jiangsu Jiangrun Copper, Freeport-McMoRan, Hindalco Industries, Jiangsu Hengtong Precision Metal Material, Southwire Company, Sumitomo Electric Industries, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Copper Wires and Rods market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (Kilotons) and average price (US\$/Ton) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Copper Wires and Rods Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Market Segmentation

Global Copper Wires and Rods Market, Segmentation by Type:

Oxygen-Free Copper Wire Rod

Low-Oxygen Copper Wire Rod

Global Copper Wires and Rods Market, Segmentation by Raw Material Source:

Primary Copper Wire Rod

Recycled Copper Wire Rod

Global Copper Wires and Rods Market, Segmentation by Production Process:

Continuous Casting and Rolling Copper Wire Rod

Upward Continuous Casting Copper Wire Rod

Dip-Formed Copper Wire Rod

Other Copper Wire Rod

Global Copper Wires and Rods Market, Segmentation by Application:

Power Cables

Magnet Wires

Building and General Wires

Automotive Wires and Cables

Communication and Electronic Cables

Others

Companies Profiled:

Jiangxi Copper Industry

Ningbo Jintian Copper

Aurubis

Jinchuan Group

Jiangsu Jiangrun Copper

Freeport-McMoRan

Hindalco Industries

Jiangsu Hengtong Precision Metal Material

Southwire Company

Sumitomo Electric Industries

Changzhou Tongtai High Conductivity New Materials

Nexans

Elcowire

KGHM Polska Mied?

Hengji Group

Tongling Nonferrous Metals Group

Huangshi Shengxiang Copper

Kecheng Copper (Guangzhou)

Furukawa Electric

Southern Copper

Taihan Cable & Solution

Walsin Lihwa

Mitsubishi Materials

Key Questions Answered

1. How big is the global Copper Wires and Rods market?
2. What is the demand of the global Copper Wires and Rods market?
3. What is the year over year growth of the global Copper Wires and Rods market?
4. What is the total value of the global Copper Wires and Rods market?
5. Who are the Major Players in the global Copper Wires and Rods market?
6. What are the growth factors driving the market demand?

Contents

1 SUPPLY SUMMARY

- 1.1 Copper Wires and Rods Introduction
- 1.2 World Copper Wires and Rods Supply & Forecast
 - 1.2.1 World Copper Wires and Rods Production Value (2021 & 2025 & 2032)
 - 1.2.2 World Copper Wires and Rods Production (2021-2032)
 - 1.2.3 World Copper Wires and Rods Pricing Trends (2021-2032)
- 1.3 World Copper Wires and Rods Production by Region (Based on Production Site)
 - 1.3.1 World Copper Wires and Rods Production Value by Region (2021-2032)
 - 1.3.2 World Copper Wires and Rods Production by Region (2021-2032)
 - 1.3.3 World Copper Wires and Rods Average Price by Region (2021-2032)
 - 1.3.4 North America Copper Wires and Rods Production (2021-2032)
 - 1.3.5 Europe Copper Wires and Rods Production (2021-2032)
 - 1.3.6 China Copper Wires and Rods Production (2021-2032)
 - 1.3.7 Japan Copper Wires and Rods Production (2021-2032)
- 1.4 Market Drivers, Restraints and Trends
 - 1.4.1 Copper Wires and Rods Market Drivers
 - 1.4.2 Factors Affecting Demand
 - 1.4.3 Copper Wires and Rods Major Market Trends

2 DEMAND SUMMARY

- 2.1 World Copper Wires and Rods Demand (2021-2032)
- 2.2 World Copper Wires and Rods Consumption by Region
 - 2.2.1 World Copper Wires and Rods Consumption by Region (2021-2026)
 - 2.2.2 World Copper Wires and Rods Consumption Forecast by Region (2027-2032)
- 2.3 United States Copper Wires and Rods Consumption (2021-2032)
- 2.4 China Copper Wires and Rods Consumption (2021-2032)
- 2.5 Europe Copper Wires and Rods Consumption (2021-2032)
- 2.6 Japan Copper Wires and Rods Consumption (2021-2032)
- 2.7 South Korea Copper Wires and Rods Consumption (2021-2032)
- 2.8 ASEAN Copper Wires and Rods Consumption (2021-2032)
- 2.9 India Copper Wires and Rods Consumption (2021-2032)

3 WORLD MANUFACTURERS COMPETITIVE ANALYSIS

- 3.1 World Copper Wires and Rods Production Value by Manufacturer (2021-2026)

- 3.2 World Copper Wires and Rods Production by Manufacturer (2021-2026)
- 3.3 World Copper Wires and Rods Average Price by Manufacturer (2021-2026)
- 3.4 Copper Wires and Rods Company Evaluation Quadrant
- 3.5 Industry Rank and Concentration Rate (CR)
 - 3.5.1 Global Copper Wires and Rods Industry Rank of Major Manufacturers
 - 3.5.2 Global Concentration Ratios (CR4) for Copper Wires and Rods in 2025
 - 3.5.3 Global Concentration Ratios (CR8) for Copper Wires and Rods in 2025
- 3.6 Copper Wires and Rods Market: Overall Company Footprint Analysis
 - 3.6.1 Copper Wires and Rods Market: Region Footprint
 - 3.6.2 Copper Wires and Rods Market: Company Product Type Footprint
 - 3.6.3 Copper Wires and Rods Market: Company Product Application Footprint
- 3.7 Competitive Environment
 - 3.7.1 Historical Structure of the Industry
 - 3.7.2 Barriers of Market Entry
 - 3.7.3 Factors of Competition
- 3.8 New Entrant and Capacity Expansion Plans
- 3.9 Mergers, Acquisition, Agreements, and Collaborations

4 UNITED STATES VS CHINA VS REST OF THE WORLD

- 4.1 United States VS China: Copper Wires and Rods Production Value Comparison
 - 4.1.1 United States VS China: Copper Wires and Rods Production Value Comparison (2021 & 2025 & 2032)
 - 4.1.2 United States VS China: Copper Wires and Rods Production Value Market Share Comparison (2021 & 2025 & 2032)
- 4.2 United States VS China: Copper Wires and Rods Production Comparison
 - 4.2.1 United States VS China: Copper Wires and Rods Production Comparison (2021 & 2025 & 2032)
 - 4.2.2 United States VS China: Copper Wires and Rods Production Market Share Comparison (2021 & 2025 & 2032)
- 4.3 United States VS China: Copper Wires and Rods Consumption Comparison
 - 4.3.1 United States VS China: Copper Wires and Rods Consumption Comparison (2021 & 2025 & 2032)
 - 4.3.2 United States VS China: Copper Wires and Rods Consumption Market Share Comparison (2021 & 2025 & 2032)
- 4.4 United States Based Copper Wires and Rods Manufacturers and Market Share, 2021-2026
 - 4.4.1 United States Based Copper Wires and Rods Manufacturers, Headquarters and Production Site (States, Country)

4.4.2 United States Based Manufacturers Copper Wires and Rods Production Value (2021-2026)

4.4.3 United States Based Manufacturers Copper Wires and Rods Production (2021-2026)

4.5 China Based Copper Wires and Rods Manufacturers and Market Share

4.5.1 China Based Copper Wires and Rods Manufacturers, Headquarters and Production Site (Province, Country)

4.5.2 China Based Manufacturers Copper Wires and Rods Production Value (2021-2026)

4.5.3 China Based Manufacturers Copper Wires and Rods Production (2021-2026)

4.6 Rest of World Based Copper Wires and Rods Manufacturers and Market Share, 2021-2026

4.6.1 Rest of World Based Copper Wires and Rods Manufacturers, Headquarters and Production Site (State, Country)

4.6.2 Rest of World Based Manufacturers Copper Wires and Rods Production Value (2021-2026)

4.6.3 Rest of World Based Manufacturers Copper Wires and Rods Production (2021-2026)

5 MARKET ANALYSIS BY TYPE

5.1 World Copper Wires and Rods Market Size Overview by Type: 2021 VS 2025 VS 2032

5.2 Segment Introduction by Type

5.2.1 Oxygen-Free Copper Wire Rod

5.2.2 Low-Oxygen Copper Wire Rod

5.3 Market Segment by Type

5.3.1 World Copper Wires and Rods Production by Type (2021-2032)

5.3.2 World Copper Wires and Rods Production Value by Type (2021-2032)

5.3.3 World Copper Wires and Rods Average Price by Type (2021-2032)

6 MARKET ANALYSIS BY RAW MATERIAL SOURCE

6.1 World Copper Wires and Rods Market Size Overview by Raw Material Source: 2021 VS 2025 VS 2032

6.2 Segment Introduction by Raw Material Source

6.2.1 Primary Copper Wire Rod

6.2.2 Recycled Copper Wire Rod

6.3 Market Segment by Raw Material Source

- 6.3.1 World Copper Wires and Rods Production by Raw Material Source (2021-2032)
- 6.3.2 World Copper Wires and Rods Production Value by Raw Material Source (2021-2032)
- 6.3.3 World Copper Wires and Rods Average Price by Raw Material Source (2021-2032)

7 MARKET ANALYSIS BY PRODUCTION PROCESS

- 7.1 World Copper Wires and Rods Market Size Overview by Production Process: 2021 VS 2025 VS 2032
- 7.2 Segment Introduction by Production Process
 - 7.2.1 Continuous Casting and Rolling Copper Wire Rod
 - 7.2.2 Upward Continuous Casting Copper Wire Rod
 - 7.2.3 Dip-Formed Copper Wire Rod
 - 7.2.4 Other Copper Wire Rod
- 7.3 Market Segment by Production Process
 - 7.3.1 World Copper Wires and Rods Production by Production Process (2021-2032)
 - 7.3.2 World Copper Wires and Rods Production Value by Production Process (2021-2032)
 - 7.3.3 World Copper Wires and Rods Average Price by Production Process (2021-2032)

8 MARKET ANALYSIS BY APPLICATION

- 8.1 World Copper Wires and Rods Market Size Overview by Application: 2021 VS 2025 VS 2032
- 8.2 Segment Introduction by Application
 - 8.2.1 Power Cables
 - 8.2.2 Magnet Wires
 - 8.2.3 Building and General Wires
 - 8.2.4 Automotive Wires and Cables
 - 8.2.5 Communication and Electronic Cables
 - 8.2.6 Others
- 8.3 Market Segment by Application
 - 8.3.1 World Copper Wires and Rods Production by Application (2021-2032)
 - 8.3.2 World Copper Wires and Rods Production Value by Application (2021-2032)
 - 8.3.3 World Copper Wires and Rods Average Price by Application (2021-2032)

9 COMPANY PROFILES

9.1 Jiangxi Copper Industry

9.1.1 Jiangxi Copper Industry Details

9.1.2 Jiangxi Copper Industry Major Business

9.1.3 Jiangxi Copper Industry Copper Wires and Rods Product and Services

9.1.4 Jiangxi Copper Industry Copper Wires and Rods Production, Price, Value, Gross Margin and Market Share (2021-2026)

9.1.5 Jiangxi Copper Industry Recent Developments/Updates

9.1.6 Jiangxi Copper Industry Competitive Strengths & Weaknesses

9.2 Ningbo Jintian Copper

9.2.1 Ningbo Jintian Copper Details

9.2.2 Ningbo Jintian Copper Major Business

9.2.3 Ningbo Jintian Copper Copper Wires and Rods Product and Services

9.2.4 Ningbo Jintian Copper Copper Wires and Rods Production, Price, Value, Gross Margin and Market Share (2021-2026)

9.2.5 Ningbo Jintian Copper Recent Developments/Updates

9.2.6 Ningbo Jintian Copper Competitive Strengths & Weaknesses

9.3 Aurubis

9.3.1 Aurubis Details

9.3.2 Aurubis Major Business

9.3.3 Aurubis Copper Wires and Rods Product and Services

9.3.4 Aurubis Copper Wires and Rods Production, Price, Value, Gross Margin and Market Share (2021-2026)

9.3.5 Aurubis Recent Developments/Updates

9.3.6 Aurubis Competitive Strengths & Weaknesses

9.4 Jinchuan Group

9.4.1 Jinchuan Group Details

9.4.2 Jinchuan Group Major Business

9.4.3 Jinchuan Group Copper Wires and Rods Product and Services

9.4.4 Jinchuan Group Copper Wires and Rods Production, Price, Value, Gross Margin and Market Share (2021-2026)

9.4.5 Jinchuan Group Recent Developments/Updates

9.4.6 Jinchuan Group Competitive Strengths & Weaknesses

9.5 Jiangsu Jiangrun Copper

9.5.1 Jiangsu Jiangrun Copper Details

9.5.2 Jiangsu Jiangrun Copper Major Business

9.5.3 Jiangsu Jiangrun Copper Copper Wires and Rods Product and Services

9.5.4 Jiangsu Jiangrun Copper Copper Wires and Rods Production, Price, Value, Gross Margin and Market Share (2021-2026)

- 9.5.5 Jiangsu Jiangrun Copper Recent Developments/Updates
- 9.5.6 Jiangsu Jiangrun Copper Competitive Strengths & Weaknesses
- 9.6 Freeport-McMoRan
 - 9.6.1 Freeport-McMoRan Details
 - 9.6.2 Freeport-McMoRan Major Business
 - 9.6.3 Freeport-McMoRan Copper Wires and Rods Product and Services
 - 9.6.4 Freeport-McMoRan Copper Wires and Rods Production, Price, Value, Gross Margin and Market Share (2021-2026)
 - 9.6.5 Freeport-McMoRan Recent Developments/Updates
 - 9.6.6 Freeport-McMoRan Competitive Strengths & Weaknesses
- 9.7 Hindalco Industries
 - 9.7.1 Hindalco Industries Details
 - 9.7.2 Hindalco Industries Major Business
 - 9.7.3 Hindalco Industries Copper Wires and Rods Product and Services
 - 9.7.4 Hindalco Industries Copper Wires and Rods Production, Price, Value, Gross Margin and Market Share (2021-2026)
 - 9.7.5 Hindalco Industries Recent Developments/Updates
 - 9.7.6 Hindalco Industries Competitive Strengths & Weaknesses
- 9.8 Jiangsu Hengtong Precision Metal Material
 - 9.8.1 Jiangsu Hengtong Precision Metal Material Details
 - 9.8.2 Jiangsu Hengtong Precision Metal Material Major Business
 - 9.8.3 Jiangsu Hengtong Precision Metal Material Copper Wires and Rods Product and Services
 - 9.8.4 Jiangsu Hengtong Precision Metal Material Copper Wires and Rods Production, Price, Value, Gross Margin and Market Share (2021-2026)
 - 9.8.5 Jiangsu Hengtong Precision Metal Material Recent Developments/Updates
 - 9.8.6 Jiangsu Hengtong Precision Metal Material Competitive Strengths & Weaknesses
- 9.9 Southwire Company
 - 9.9.1 Southwire Company Details
 - 9.9.2 Southwire Company Major Business
 - 9.9.3 Southwire Company Copper Wires and Rods Product and Services
 - 9.9.4 Southwire Company Copper Wires and Rods Production, Price, Value, Gross Margin and Market Share (2021-2026)
 - 9.9.5 Southwire Company Recent Developments/Updates
 - 9.9.6 Southwire Company Competitive Strengths & Weaknesses
- 9.10 Sumitomo Electric Industries
 - 9.10.1 Sumitomo Electric Industries Details
 - 9.10.2 Sumitomo Electric Industries Major Business

- 9.10.3 Sumitomo Electric Industries Copper Wires and Rods Product and Services
- 9.10.4 Sumitomo Electric Industries Copper Wires and Rods Production, Price, Value, Gross Margin and Market Share (2021-2026)
- 9.10.5 Sumitomo Electric Industries Recent Developments/Updates
- 9.10.6 Sumitomo Electric Industries Competitive Strengths & Weaknesses
- 9.11 Changzhou Tongtai High Conductivity New Materials
 - 9.11.1 Changzhou Tongtai High Conductivity New Materials Details
 - 9.11.2 Changzhou Tongtai High Conductivity New Materials Major Business
 - 9.11.3 Changzhou Tongtai High Conductivity New Materials Copper Wires and Rods Product and Services
 - 9.11.4 Changzhou Tongtai High Conductivity New Materials Copper Wires and Rods Production, Price, Value, Gross Margin and Market Share (2021-2026)
 - 9.11.5 Changzhou Tongtai High Conductivity New Materials Recent Developments/Updates
 - 9.11.6 Changzhou Tongtai High Conductivity New Materials Competitive Strengths & Weaknesses
- 9.12 Nexans
 - 9.12.1 Nexans Details
 - 9.12.2 Nexans Major Business
 - 9.12.3 Nexans Copper Wires and Rods Product and Services
 - 9.12.4 Nexans Copper Wires and Rods Production, Price, Value, Gross Margin and Market Share (2021-2026)
 - 9.12.5 Nexans Recent Developments/Updates
 - 9.12.6 Nexans Competitive Strengths & Weaknesses
- 9.13 Elcowire
 - 9.13.1 Elcowire Details
 - 9.13.2 Elcowire Major Business
 - 9.13.3 Elcowire Copper Wires and Rods Product and Services
 - 9.13.4 Elcowire Copper Wires and Rods Production, Price, Value, Gross Margin and Market Share (2021-2026)
 - 9.13.5 Elcowire Recent Developments/Updates
 - 9.13.6 Elcowire Competitive Strengths & Weaknesses
- 9.14 KGHM Polska Mied?
 - 9.14.1 KGHM Polska Mied? Details
 - 9.14.2 KGHM Polska Mied? Major Business
 - 9.14.3 KGHM Polska Mied? Copper Wires and Rods Product and Services
 - 9.14.4 KGHM Polska Mied? Copper Wires and Rods Production, Price, Value, Gross Margin and Market Share (2021-2026)
 - 9.14.5 KGHM Polska Mied? Recent Developments/Updates

- 9.14.6 KGHM Polska Miedź Competitive Strengths & Weaknesses
- 9.15 Hengji Group
 - 9.15.1 Hengji Group Details
 - 9.15.2 Hengji Group Major Business
 - 9.15.3 Hengji Group Copper Wires and Rods Product and Services
 - 9.15.4 Hengji Group Copper Wires and Rods Production, Price, Value, Gross Margin and Market Share (2021-2026)
 - 9.15.5 Hengji Group Recent Developments/Updates
 - 9.15.6 Hengji Group Competitive Strengths & Weaknesses
- 9.16 Tongling Nonferrous Metals Group
 - 9.16.1 Tongling Nonferrous Metals Group Details
 - 9.16.2 Tongling Nonferrous Metals Group Major Business
 - 9.16.3 Tongling Nonferrous Metals Group Copper Wires and Rods Product and Services
 - 9.16.4 Tongling Nonferrous Metals Group Copper Wires and Rods Production, Price, Value, Gross Margin and Market Share (2021-2026)
 - 9.16.5 Tongling Nonferrous Metals Group Recent Developments/Updates
 - 9.16.6 Tongling Nonferrous Metals Group Competitive Strengths & Weaknesses
- 9.17 Huangshi Shengxiang Copper
 - 9.17.1 Huangshi Shengxiang Copper Details
 - 9.17.2 Huangshi Shengxiang Copper Major Business
 - 9.17.3 Huangshi Shengxiang Copper Copper Wires and Rods Product and Services
 - 9.17.4 Huangshi Shengxiang Copper Copper Wires and Rods Production, Price, Value, Gross Margin and Market Share (2021-2026)
 - 9.17.5 Huangshi Shengxiang Copper Recent Developments/Updates
 - 9.17.6 Huangshi Shengxiang Copper Competitive Strengths & Weaknesses
- 9.18 Kecheng Copper (Guangzhou)
 - 9.18.1 Kecheng Copper (Guangzhou) Details
 - 9.18.2 Kecheng Copper (Guangzhou) Major Business
 - 9.18.3 Kecheng Copper (Guangzhou) Copper Wires and Rods Product and Services
 - 9.18.4 Kecheng Copper (Guangzhou) Copper Wires and Rods Production, Price, Value, Gross Margin and Market Share (2021-2026)
 - 9.18.5 Kecheng Copper (Guangzhou) Recent Developments/Updates
 - 9.18.6 Kecheng Copper (Guangzhou) Competitive Strengths & Weaknesses
- 9.19 Furukawa Electric
 - 9.19.1 Furukawa Electric Details
 - 9.19.2 Furukawa Electric Major Business
 - 9.19.3 Furukawa Electric Copper Wires and Rods Product and Services
 - 9.19.4 Furukawa Electric Copper Wires and Rods Production, Price, Value, Gross

Margin and Market Share (2021-2026)

9.19.5 Furukawa Electric Recent Developments/Updates

9.19.6 Furukawa Electric Competitive Strengths & Weaknesses

9.20 Southern Copper

9.20.1 Southern Copper Details

9.20.2 Southern Copper Major Business

9.20.3 Southern Copper Copper Wires and Rods Product and Services

9.20.4 Southern Copper Copper Wires and Rods Production, Price, Value, Gross

Margin and Market Share (2021-2026)

9.20.5 Southern Copper Recent Developments/Updates

9.20.6 Southern Copper Competitive Strengths & Weaknesses

9.21 Taihan Cable & Solution

9.21.1 Taihan Cable & Solution Details

9.21.2 Taihan Cable & Solution Major Business

9.21.3 Taihan Cable & Solution Copper Wires and Rods Product and Services

9.21.4 Taihan Cable & Solution Copper Wires and Rods Production, Price, Value,

Gross Margin and Market Share (2021-2026)

9.21.5 Taihan Cable & Solution Recent Developments/Updates

9.21.6 Taihan Cable & Solution Competitive Strengths & Weaknesses

9.22 Walsin Lihwa

9.22.1 Walsin Lihwa Details

9.22.2 Walsin Lihwa Major Business

9.22.3 Walsin Lihwa Copper Wires and Rods Product and Services

9.22.4 Walsin Lihwa Copper Wires and Rods Production, Price, Value, Gross Margin

and Market Share (2021-2026)

9.22.5 Walsin Lihwa Recent Developments/Updates

9.22.6 Walsin Lihwa Competitive Strengths & Weaknesses

9.23 Mitsubishi Materials

9.23.1 Mitsubishi Materials Details

9.23.2 Mitsubishi Materials Major Business

9.23.3 Mitsubishi Materials Copper Wires and Rods Product and Services

9.23.4 Mitsubishi Materials Copper Wires and Rods Production, Price, Value, Gross

Margin and Market Share (2021-2026)

9.23.5 Mitsubishi Materials Recent Developments/Updates

9.23.6 Mitsubishi Materials Competitive Strengths & Weaknesses

10 INDUSTRY CHAIN ANALYSIS

10.1 Copper Wires and Rods Industry Chain

10.2 Copper Wires and Rods Upstream Analysis

10.2.1 Copper Wires and Rods Core Raw Materials

10.2.2 Main Manufacturers of Copper Wires and Rods Core Raw Materials

10.3 Midstream Analysis

10.4 Downstream Analysis

10.5 Copper Wires and Rods Production Mode

10.6 Copper Wires and Rods Procurement Model

10.7 Copper Wires and Rods Industry Sales Model and Sales Channels

10.7.1 Copper Wires and Rods Sales Model

10.7.2 Copper Wires and Rods Typical Distributors

11 RESEARCH FINDINGS AND CONCLUSION

12 APPENDIX

12.1 Methodology

12.2 Research Process and Data Source

12.3 Disclaimer

List Of Tables

LIST OF TABLES

Table 1. World Copper Wires and Rods Production Value by Region (2021, 2025 and 2032) & (USD Million)

Table 2. World Copper Wires and Rods Production Value by Region (2021-2026) & (USD Million)

Table 3. World Copper Wires and Rods Production Value by Region (2027-2032) & (USD Million)

Table 4. World Copper Wires and Rods Production Value Market Share by Region (2021-2026)

Table 5. World Copper Wires and Rods Production Value Market Share by Region (2027-2032)

Table 6. World Copper Wires and Rods Production by Region (2021-2026) & (Kilotons)

Table 7. World Copper Wires and Rods Production by Region (2027-2032) & (Kilotons)

Table 8. World Copper Wires and Rods Production Market Share by Region (2021-2026)

Table 9. World Copper Wires and Rods Production Market Share by Region (2027-2032)

Table 10. World Copper Wires and Rods Average Price by Region (2021-2026) & (US\$/Ton)

Table 11. World Copper Wires and Rods Average Price by Region (2027-2032) & (US\$/Ton)

Table 12. Copper Wires and Rods Major Market Trends

Table 13. World Copper Wires and Rods Consumption Growth Rate Forecast by Region (2021 & 2025 & 2032) & (Kilotons)

Table 14. World Copper Wires and Rods Consumption by Region (2021-2026) & (Kilotons)

Table 15. World Copper Wires and Rods Consumption Forecast by Region (2027-2032) & (Kilotons)

Table 16. World Copper Wires and Rods Production Value by Manufacturer (2021-2026) & (USD Million)

Table 17. Production Value Market Share of Key Copper Wires and Rods Producers in 2025

Table 18. World Copper Wires and Rods Production by Manufacturer (2021-2026) & (Kilotons)

Table 19. Production Market Share of Key Copper Wires and Rods Producers in 2025

Table 20. World Copper Wires and Rods Average Price by Manufacturer (2021-2026) &

(US\$/Ton)

Table 21. Global Copper Wires and Rods Company Evaluation Quadrant

Table 22. World Copper Wires and Rods Industry Rank of Major Manufacturers, Based on Production Value in 2025

Table 23. Head Office and Copper Wires and Rods Production Site of Key Manufacturer

Table 24. Copper Wires and Rods Market: Company Product Type Footprint

Table 25. Copper Wires and Rods Market: Company Product Application Footprint

Table 26. Copper Wires and Rods Competitive Factors

Table 27. Copper Wires and Rods New Entrant and Capacity Expansion Plans

Table 28. Copper Wires and Rods Mergers & Acquisitions Activity

Table 29. United States VS China Copper Wires and Rods Production Value Comparison, (2021 & 2025 & 2032) & (USD Million)

Table 30. United States VS China Copper Wires and Rods Production Comparison, (2021 & 2025 & 2032) & (Kilotons)

Table 31. United States VS China Copper Wires and Rods Consumption Comparison, (2021 & 2025 & 2032) & (Kilotons)

Table 32. United States Based Copper Wires and Rods Manufacturers, Headquarters and Production Site (States, Country)

Table 33. United States Based Manufacturers Copper Wires and Rods Production Value, (2021-2026) & (USD Million)

Table 34. United States Based Manufacturers Copper Wires and Rods Production Value Market Share (2021-2026)

Table 35. United States Based Manufacturers Copper Wires and Rods Production (2021-2026) & (Kilotons)

Table 36. United States Based Manufacturers Copper Wires and Rods Production Market Share (2021-2026)

Table 37. China Based Copper Wires and Rods Manufacturers, Headquarters and Production Site (Province, Country)

Table 38. China Based Manufacturers Copper Wires and Rods Production Value, (2021-2026) & (USD Million)

Table 39. China Based Manufacturers Copper Wires and Rods Production Value Market Share (2021-2026)

Table 40. China Based Manufacturers Copper Wires and Rods Production, (2021-2026) & (Kilotons)

Table 41. China Based Manufacturers Copper Wires and Rods Production Market Share (2021-2026)

Table 42. Rest of World Based Copper Wires and Rods Manufacturers, Headquarters and Production Site (State, Country)

Table 43. Rest of World Based Manufacturers Copper Wires and Rods Production

Value, (2021-2026) & (USD Million)

Table 44. Rest of World Based Manufacturers Copper Wires and Rods Production Value Market Share (2021-2026)

Table 45. Rest of World Based Manufacturers Copper Wires and Rods Production, (2021-2026) & (Kilotons)

Table 46. Rest of World Based Manufacturers Copper Wires and Rods Production Market Share (2021-2026)

Table 47. World Copper Wires and Rods Production Value by Type, (USD Million), 2021 & 2025 & 2032

Table 48. World Copper Wires and Rods Production by Type (2021-2026) & (Kilotons)

Table 49. World Copper Wires and Rods Production by Type (2027-2032) & (Kilotons)

Table 50. World Copper Wires and Rods Production Value by Type (2021-2026) & (USD Million)

Table 51. World Copper Wires and Rods Production Value by Type (2027-2032) & (USD Million)

Table 52. World Copper Wires and Rods Average Price by Type (2021-2026) & (US\$/Ton)

Table 53. World Copper Wires and Rods Average Price by Type (2027-2032) & (US\$/Ton)

Table 54. World Copper Wires and Rods Production Value by Raw Material Source, (USD Million), 2021 & 2025 & 2032

Table 55. World Copper Wires and Rods Production by Raw Material Source (2021-2026) & (Kilotons)

Table 56. World Copper Wires and Rods Production by Raw Material Source (2027-2032) & (Kilotons)

Table 57. World Copper Wires and Rods Production Value by Raw Material Source (2021-2026) & (USD Million)

Table 58. World Copper Wires and Rods Production Value by Raw Material Source (2027-2032) & (USD Million)

Table 59. World Copper Wires and Rods Average Price by Raw Material Source (2021-2026) & (US\$/Ton)

Table 60. World Copper Wires and Rods Average Price by Raw Material Source (2027-2032) & (US\$/Ton)

Table 61. World Copper Wires and Rods Production Value by Production Process, (USD Million), 2021 & 2025 & 2032

Table 62. World Copper Wires and Rods Production by Production Process (2021-2026) & (Kilotons)

Table 63. World Copper Wires and Rods Production by Production Process (2027-2032) & (Kilotons)

Table 64. World Copper Wires and Rods Production Value by Production Process (2021-2026) & (USD Million)

Table 65. World Copper Wires and Rods Production Value by Production Process (2027-2032) & (USD Million)

Table 66. World Copper Wires and Rods Average Price by Production Process (2021-2026) & (US\$/Ton)

Table 67. World Copper Wires and Rods Average Price by Production Process (2027-2032) & (US\$/Ton)

Table 68. World Copper Wires and Rods Production Value by Application, (USD Million), 2021 & 2025 & 2032

Table 69. World Copper Wires and Rods Production by Application (2021-2026) & (Kilotons)

Table 70. World Copper Wires and Rods Production by Application (2027-2032) & (Kilotons)

Table 71. World Copper Wires and Rods Production Value by Application (2021-2026) & (USD Million)

Table 72. World Copper Wires and Rods Production Value by Application (2027-2032) & (USD Million)

Table 73. World Copper Wires and Rods Average Price by Application (2021-2026) & (US\$/Ton)

Table 74. World Copper Wires and Rods Average Price by Application (2027-2032) & (US\$/Ton)

Table 75. Jiangxi Copper Industry Basic Information, Manufacturing Base and Competitors

Table 76. Jiangxi Copper Industry Major Business

Table 77. Jiangxi Copper Industry Copper Wires and Rods Product and Services

Table 78. Jiangxi Copper Industry Copper Wires and Rods Production (Kilotons), Price (US\$/Ton), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 79. Jiangxi Copper Industry Recent Developments/Updates

Table 80. Jiangxi Copper Industry Competitive Strengths & Weaknesses

Table 81. Ningbo Jintian Copper Basic Information, Manufacturing Base and Competitors

Table 82. Ningbo Jintian Copper Major Business

Table 83. Ningbo Jintian Copper Copper Wires and Rods Product and Services

Table 84. Ningbo Jintian Copper Copper Wires and Rods Production (Kilotons), Price (US\$/Ton), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 85. Ningbo Jintian Copper Recent Developments/Updates

Table 86. Ningbo Jintian Copper Competitive Strengths & Weaknesses
Table 87. Aurubis Basic Information, Manufacturing Base and Competitors
Table 88. Aurubis Major Business
Table 89. Aurubis Copper Wires and Rods Product and Services
Table 90. Aurubis Copper Wires and Rods Production (Kilotons), Price (US\$/Ton), Production Value (USD Million), Gross Margin and Market Share (2021-2026)
Table 91. Aurubis Recent Developments/Updates
Table 92. Aurubis Competitive Strengths & Weaknesses
Table 93. Jinchuan Group Basic Information, Manufacturing Base and Competitors
Table 94. Jinchuan Group Major Business
Table 95. Jinchuan Group Copper Wires and Rods Product and Services
Table 96. Jinchuan Group Copper Wires and Rods Production (Kilotons), Price (US\$/Ton), Production Value (USD Million), Gross Margin and Market Share (2021-2026)
Table 97. Jinchuan Group Recent Developments/Updates
Table 98. Jinchuan Group Competitive Strengths & Weaknesses
Table 99. Jiangsu Jiangrun Copper Basic Information, Manufacturing Base and Competitors
Table 100. Jiangsu Jiangrun Copper Major Business
Table 101. Jiangsu Jiangrun Copper Copper Wires and Rods Product and Services
Table 102. Jiangsu Jiangrun Copper Copper Wires and Rods Production (Kilotons), Price (US\$/Ton), Production Value (USD Million), Gross Margin and Market Share (2021-2026)
Table 103. Jiangsu Jiangrun Copper Recent Developments/Updates
Table 104. Jiangsu Jiangrun Copper Competitive Strengths & Weaknesses
Table 105. Freeport-McMoRan Basic Information, Manufacturing Base and Competitors
Table 106. Freeport-McMoRan Major Business
Table 107. Freeport-McMoRan Copper Wires and Rods Product and Services
Table 108. Freeport-McMoRan Copper Wires and Rods Production (Kilotons), Price (US\$/Ton), Production Value (USD Million), Gross Margin and Market Share (2021-2026)
Table 109. Freeport-McMoRan Recent Developments/Updates
Table 110. Freeport-McMoRan Competitive Strengths & Weaknesses
Table 111. Hindalco Industries Basic Information, Manufacturing Base and Competitors
Table 112. Hindalco Industries Major Business
Table 113. Hindalco Industries Copper Wires and Rods Product and Services
Table 114. Hindalco Industries Copper Wires and Rods Production (Kilotons), Price (US\$/Ton), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 115. Hindalco Industries Recent Developments/Updates

Table 116. Hindalco Industries Competitive Strengths & Weaknesses

Table 117. Jiangsu Hengtong Precision Metal Material Basic Information, Manufacturing Base and Competitors

Table 118. Jiangsu Hengtong Precision Metal Material Major Business

Table 119. Jiangsu Hengtong Precision Metal Material Copper Wires and Rods Product and Services

Table 120. Jiangsu Hengtong Precision Metal Material Copper Wires and Rods Production (Kilotons), Price (US\$/Ton), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 121. Jiangsu Hengtong Precision Metal Material Recent Developments/Updates

Table 122. Jiangsu Hengtong Precision Metal Material Competitive Strengths & Weaknesses

Table 123. Southwire Company Basic Information, Manufacturing Base and Competitors

Table 124. Southwire Company Major Business

Table 125. Southwire Company Copper Wires and Rods Product and Services

Table 126. Southwire Company Copper Wires and Rods Production (Kilotons), Price (US\$/Ton), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 127. Southwire Company Recent Developments/Updates

Table 128. Southwire Company Competitive Strengths & Weaknesses

Table 129. Sumitomo Electric Industries Basic Information, Manufacturing Base and Competitors

Table 130. Sumitomo Electric Industries Major Business

Table 131. Sumitomo Electric Industries Copper Wires and Rods Product and Services

Table 132. Sumitomo Electric Industries Copper Wires and Rods Production (Kilotons), Price (US\$/Ton), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 133. Sumitomo Electric Industries Recent Developments/Updates

Table 134. Sumitomo Electric Industries Competitive Strengths & Weaknesses

Table 135. Changzhou Tongtai High Conductivity New Materials Basic Information, Manufacturing Base and Competitors

Table 136. Changzhou Tongtai High Conductivity New Materials Major Business

Table 137. Changzhou Tongtai High Conductivity New Materials Copper Wires and Rods Product and Services

Table 138. Changzhou Tongtai High Conductivity New Materials Copper Wires and Rods Production (Kilotons), Price (US\$/Ton), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 139. Changzhou Tongtai High Conductivity New Materials Recent Developments/Updates

Table 140. Changzhou Tongtai High Conductivity New Materials Competitive Strengths & Weaknesses

Table 141. Nexans Basic Information, Manufacturing Base and Competitors

Table 142. Nexans Major Business

Table 143. Nexans Copper Wires and Rods Product and Services

Table 144. Nexans Copper Wires and Rods Production (Kilotons), Price (US\$/Ton), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 145. Nexans Recent Developments/Updates

Table 146. Nexans Competitive Strengths & Weaknesses

Table 147. Elcowire Basic Information, Manufacturing Base and Competitors

Table 148. Elcowire Major Business

Table 149. Elcowire Copper Wires and Rods Product and Services

Table 150. Elcowire Copper Wires and Rods Production (Kilotons), Price (US\$/Ton), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 151. Elcowire Recent Developments/Updates

Table 152. Elcowire Competitive Strengths & Weaknesses

Table 153. KGHM Polska Miedź Basic Information, Manufacturing Base and Competitors

Table 154. KGHM Polska Miedź Major Business

Table 155. KGHM Polska Miedź Copper Wires and Rods Product and Services

Table 156. KGHM Polska Miedź Copper Wires and Rods Production (Kilotons), Price (US\$/Ton), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 157. KGHM Polska Miedź Recent Developments/Updates

Table 158. KGHM Polska Miedź Competitive Strengths & Weaknesses

Table 159. Hengji Group Basic Information, Manufacturing Base and Competitors

Table 160. Hengji Group Major Business

Table 161. Hengji Group Copper Wires and Rods Product and Services

Table 162. Hengji Group Copper Wires and Rods Production (Kilotons), Price (US\$/Ton), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 163. Hengji Group Recent Developments/Updates

Table 164. Hengji Group Competitive Strengths & Weaknesses

Table 165. Tongling Nonferrous Metals Group Basic Information, Manufacturing Base and Competitors

Table 166. Tongling Nonferrous Metals Group Major Business

Table 167. Tongling Nonferrous Metals Group Copper Wires and Rods Product and

Services

Table 168. Tongling Nonferrous Metals Group Copper Wires and Rods Production (Kilotons), Price (US\$/Ton), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 169. Tongling Nonferrous Metals Group Recent Developments/Updates

Table 170. Tongling Nonferrous Metals Group Competitive Strengths & Weaknesses

Table 171. Huangshi Shengxiang Copper Basic Information, Manufacturing Base and Competitors

Table 172. Huangshi Shengxiang Copper Major Business

Table 173. Huangshi Shengxiang Copper Copper Wires and Rods Product and Services

Table 174. Huangshi Shengxiang Copper Copper Wires and Rods Production (Kilotons), Price (US\$/Ton), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 175. Huangshi Shengxiang Copper Recent Developments/Updates

Table 176. Huangshi Shengxiang Copper Competitive Strengths & Weaknesses

Table 177. Kecheng Copper (Guangzhou) Basic Information, Manufacturing Base and Competitors

Table 178. Kecheng Copper (Guangzhou) Major Business

Table 179. Kecheng Copper (Guangzhou) Copper Wires and Rods Product and Services

Table 180. Kecheng Copper (Guangzhou) Copper Wires and Rods Production (Kilotons), Price (US\$/Ton), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 181. Kecheng Copper (Guangzhou) Recent Developments/Updates

Table 182. Kecheng Copper (Guangzhou) Competitive Strengths & Weaknesses

Table 183. Furukawa Electric Basic Information, Manufacturing Base and Competitors

Table 184. Furukawa Electric Major Business

Table 185. Furukawa Electric Copper Wires and Rods Product and Services

Table 186. Furukawa Electric Copper Wires and Rods Production (Kilotons), Price (US\$/Ton), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 187. Furukawa Electric Recent Developments/Updates

Table 188. Furukawa Electric Competitive Strengths & Weaknesses

Table 189. Southern Copper Basic Information, Manufacturing Base and Competitors

Table 190. Southern Copper Major Business

Table 191. Southern Copper Copper Wires and Rods Product and Services

Table 192. Southern Copper Copper Wires and Rods Production (Kilotons), Price (US\$/Ton), Production Value (USD Million), Gross Margin and Market Share

(2021-2026)

Table 193. Southern Copper Recent Developments/Updates

Table 194. Southern Copper Competitive Strengths & Weaknesses

Table 195. Taihan Cable & Solution Basic Information, Manufacturing Base and Competitors

Table 196. Taihan Cable & Solution Major Business

Table 197. Taihan Cable & Solution Copper Wires and Rods Product and Services

Table 198. Taihan Cable & Solution Copper Wires and Rods Production (Kilotons), Price (US\$/Ton), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 199. Taihan Cable & Solution Recent Developments/Updates

Table 200. Taihan Cable & Solution Competitive Strengths & Weaknesses

Table 201. Walsin Lihwa Basic Information, Manufacturing Base and Competitors

Table 202. Walsin Lihwa Major Business

Table 203. Walsin Lihwa Copper Wires and Rods Product and Services

Table 204. Walsin Lihwa Copper Wires and Rods Production (Kilotons), Price (US\$/Ton), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 205. Walsin Lihwa Recent Developments/Updates

Table 206. Walsin Lihwa Competitive Strengths & Weaknesses

Table 207. Mitsubishi Materials Basic Information, Manufacturing Base and Competitors

Table 208. Mitsubishi Materials Major Business

Table 209. Mitsubishi Materials Copper Wires and Rods Product and Services

Table 210. Mitsubishi Materials Copper Wires and Rods Production (Kilotons), Price (US\$/Ton), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 211. Mitsubishi Materials Recent Developments/Updates

Table 212. Mitsubishi Materials Competitive Strengths & Weaknesses

Table 213. Global Key Players of Copper Wires and Rods Upstream (Raw Materials)

Table 214. Global Copper Wires and Rods Typical Customers

Table 215. Copper Wires and Rods Typical Distributors

List Of Figures

LIST OF FIGURES

Figure 1. Copper Wires and Rods Picture

Figure 2. World Copper Wires and Rods Production Value: 2021 & 2025 & 2032, (USD Million)

Figure 3. World Copper Wires and Rods Production Value and Forecast (2021-2032) & (USD Million)

Figure 4. World Copper Wires and Rods Production (2021-2032) & (Kilotons)

Figure 5. World Copper Wires and Rods Average Price (2021-2032) & (US\$/Ton)

Figure 6. World Copper Wires and Rods Production Value Market Share by Region (2021-2032)

Figure 7. World Copper Wires and Rods Production Market Share by Region (2021-2032)

Figure 8. North America Copper Wires and Rods Production (2021-2032) & (Kilotons)

Figure 9. Europe Copper Wires and Rods Production (2021-2032) & (Kilotons)

Figure 10. China Copper Wires and Rods Production (2021-2032) & (Kilotons)

Figure 11. Japan Copper Wires and Rods Production (2021-2032) & (Kilotons)

Figure 12. Copper Wires and Rods Market Drivers

Figure 13. Factors Affecting Demand

Figure 14. World Copper Wires and Rods Consumption (2021-2032) & (Kilotons)

Figure 15. World Copper Wires and Rods Consumption Market Share by Region (2021-2032)

Figure 16. United States Copper Wires and Rods Consumption (2021-2032) & (Kilotons)

Figure 17. China Copper Wires and Rods Consumption (2021-2032) & (Kilotons)

Figure 18. Europe Copper Wires and Rods Consumption (2021-2032) & (Kilotons)

Figure 19. Japan Copper Wires and Rods Consumption (2021-2032) & (Kilotons)

Figure 20. South Korea Copper Wires and Rods Consumption (2021-2032) & (Kilotons)

Figure 21. ASEAN Copper Wires and Rods Consumption (2021-2032) & (Kilotons)

Figure 22. India Copper Wires and Rods Consumption (2021-2032) & (Kilotons)

Figure 23. Producer Shipments of Copper Wires and Rods by Manufacturer Revenue (\$MM) and Market Share (%): 2025

Figure 24. Global Four-firm Concentration Ratios (CR4) for Copper Wires and Rods Markets in 2025

Figure 25. Global Four-firm Concentration Ratios (CR8) for Copper Wires and Rods Markets in 2025

Figure 26. United States VS China: Copper Wires and Rods Production Value Market

Share Comparison (2021 & 2025 & 2032)

Figure 27. United States VS China: Copper Wires and Rods Production Market Share Comparison (2021 & 2025 & 2032)

Figure 28. United States VS China: Copper Wires and Rods Consumption Market Share Comparison (2021 & 2025 & 2032)

Figure 29. United States Based Manufacturers Copper Wires and Rods Production Market Share 2025

Figure 30. China Based Manufacturers Copper Wires and Rods Production Market Share 2025

Figure 31. Rest of World Based Manufacturers Copper Wires and Rods Production Market Share 2025

Figure 32. World Copper Wires and Rods Production Value by Type, (USD Million), 2021 & 2025 & 2032

Figure 33. World Copper Wires and Rods Production Value Market Share by Type in 2025

Figure 34. Oxygen-Free Copper Wire Rod

Figure 35. Low-Oxygen Copper Wire Rod

Figure 36. World Copper Wires and Rods Production Market Share by Type (2021-2032)

Figure 37. World Copper Wires and Rods Production Value Market Share by Type (2021-2032)

Figure 38. World Copper Wires and Rods Average Price by Type (2021-2032) & (US\$/Ton)

Figure 39. World Copper Wires and Rods Production Value by Raw Material Source, (USD Million), 2021 & 2025 & 2032

Figure 40. World Copper Wires and Rods Production Value Market Share by Raw Material Source in 2025

Figure 41. Primary Copper Wire Rod

Figure 42. Recycled Copper Wire Rod

Figure 43. World Copper Wires and Rods Production Market Share by Raw Material Source (2021-2032)

Figure 44. World Copper Wires and Rods Production Value Market Share by Raw Material Source (2021-2032)

Figure 45. World Copper Wires and Rods Average Price by Raw Material Source (2021-2032) & (US\$/Ton)

Figure 46. World Copper Wires and Rods Production Value by Production Process, (USD Million), 2021 & 2025 & 2032

Figure 47. World Copper Wires and Rods Production Value Market Share by Production Process in 2025

- Figure 48. Continuous Casting and Rolling Copper Wire Rod
- Figure 49. Upward Continuous Casting Copper Wire Rod
- Figure 50. Dip-Formed Copper Wire Rod
- Figure 51. Other Copper Wire Rod
- Figure 52. World Copper Wires and Rods Production Market Share by Production Process (2021-2032)
- Figure 53. World Copper Wires and Rods Production Value Market Share by Production Process (2021-2032)
- Figure 54. World Copper Wires and Rods Average Price by Production Process (2021-2032) & (US\$/Ton)
- Figure 55. World Copper Wires and Rods Production Value by Application, (USD Million), 2021 & 2025 & 2032
- Figure 56. World Copper Wires and Rods Production Value Market Share by Application in 2025
- Figure 57. Power Cables
- Figure 58. Magnet Wires
- Figure 59. Building and General Wires
- Figure 60. Automotive Wires and Cables
- Figure 61. Communication and Electronic Cables
- Figure 62. Others
- Figure 63. World Copper Wires and Rods Production Market Share by Application (2021-2032)
- Figure 64. World Copper Wires and Rods Production Value Market Share by Application (2021-2032)
- Figure 65. World Copper Wires and Rods Average Price by Application (2021-2032) & (US\$/Ton)
- Figure 66. Copper Wires and Rods Industry Chain
- Figure 67. Copper Wires and Rods Procurement Model
- Figure 68. Copper Wires and Rods Sales Model
- Figure 69. Copper Wires and Rods Sales Channels, Direct Sales, and Distribution
- Figure 70. Methodology
- Figure 71. Research Process and Data Source

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