

Global Cooling Towers Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Cooling Towers market size was valued at USD 3394.1 million in 2023 and is forecast to a readjusted size of USD 4480.9 million by 2030 with a CAGR of 4.0% during review period.

A cooling tower is a specialized heat exchanger in which air and water are brought into direct contact with each other in order to reduce the water's temperature. As this occurs, a small volume of water is evaporated, reducing the temperature of the water being circulated through the tower.

Global key manufacturers of cooling towers include Baltimore Aircoil Company (BAC), SPX Cooling Technologies, EVAPCO, and Seagull cooling. The top three producers together hold about 25% of the market share, with the largest producer being BAC at 12%. The global origins are mainly located in the United States, Europe, South America, China, Japan, India, and Korea. In terms of product category, it is divided into open-circuit cooling towers and closed-circuit cooling towers, with the former holding a major market share of 65%. In terms of applications, power generation is the number one application area with a 25% market share; in addition, HVAC, oil and gas are also important applications.

The Global Info Research report includes an overview of the development of the Cooling Towers industry chain, the market status of Power Generation (Open-Circuit Cooling Towers, Closed-Circuit Cooling Towers), HVAC (Open-Circuit Cooling Towers, Closed-Circuit Cooling Towers), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Cooling Towers.

Regionally, the report analyzes the Cooling Towers markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Cooling Towers market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Cooling Towers market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Cooling Towers industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (Units), revenue generated, and market share of different by Type (e.g., Open-Circuit Cooling Towers, Closed-Circuit Cooling Towers).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Cooling Towers market.

Regional Analysis: The report involves examining the Cooling Towers market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Cooling Towers market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Cooling Towers:

Company Analysis: Report covers individual Cooling Towers manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Cooling Towers. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Power Generation, HVAC).

Technology Analysis: Report covers specific technologies relevant to Cooling Towers. It assesses the current state, advancements, and potential future developments in Cooling Towers areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the Cooling Towers market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Cooling Towers market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

Open-Circuit Cooling Towers

Closed-Circuit Cooling Towers

Market segment by Application

Power Generation

HVAC

Oil & Gas

Chemical & Petrochemical

Food & Beverages

Metallurgical

Others

Major players covered

Baltimore Aircoil Company (BAC)

SPX Cooling Technologies

EVAPCO

Seagull Cooling Technologies

KUKEN

Hamon

Paharpur Cooling Towers

Kelvion

BRAPU

ENEXIO

EBARA

Kobelco Eco-Solutions

Laxun Cooling Tower

Liang Chi Industry

Hunan Yuanheng

King Sun Industry

Zhejiang Lianfeng

Babcock & Wilcox

Mitsubishi Chemical Infratec

Feiyang Group

Kyung In Machinery

Nihon Spindle

Metso Outotec

Sinro Group

Wuxi Fangzhou

Delta Cooling Towers

Daeil Aqua

Wanxiang Refrigeration

Pengsheng Heat Transfer

Shanghai Tyacht

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Cooling Towers product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Cooling Towers, with price, sales, revenue and global market share of Cooling Towers from 2019 to 2024.

Chapter 3, the Cooling Towers competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Cooling Towers breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Cooling Towers market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Cooling Towers.

Chapter 14 and 15, to describe Cooling Towers sales channel, distributors, customers, research findings and conclusion.

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