

Global Cooling Equipment Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global Cooling Equipment market size is expected to reach \$ 233668 million by 2032, rising at a market growth of 6.1% CAGR during the forecast period (2026-2032).

Cooling Equipment refers to a range of mechanical or thermodynamic systems used to remove heat from equipment, industrial processes, buildings, or electronic systems in order to maintain proper operating temperature, improve efficiency, ensure safety, and extend equipment service life. Cooling equipment typically works through air cooling, water cooling, refrigerant-based cooling, or evaporative cooling, and commonly includes chillers, cooling towers, air coolers, heat exchangers, and refrigeration systems. These systems are widely used in industrial manufacturing, HVAC systems, data centers, power generation, transportation, and electronics.

The upstream of cooling equipment includes compressors, heat exchangers, fans, pumps, copper tubes, aluminum materials, refrigerants, control systems, sensors, and electronic components. Midstream manufacturers produce chillers, cooling towers, air cooling systems, and integrated cooling units. The downstream mainly includes industrial manufacturing, HVAC systems, data centers, power plants, transportation, petrochemical industry, and electronics industry, where cooling systems are essential for temperature control and equipment reliability.

This report studies the global Cooling Equipment demand, key companies, and key regions.

This report is a detailed and comprehensive analysis of the world market for Cooling Equipment, and provides market size (US\$ million) and Year-over-Year (YoY) growth, considering 2025 as the base year. This report explores demand trends and

competition, as well as details the characteristics of Cooling Equipment that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Cooling Equipment total market, 2021-2032, (USD Million)

Global Cooling Equipment total market by region & country, CAGR, 2021-2032, (USD Million)

U.S. VS China: Cooling Equipment total market, key domestic companies, and share, (USD Million)

Global Cooling Equipment revenue by player, revenue and market share 2021-2026, (USD Million)

Global Cooling Equipment total market by Cooling Medium, CAGR, 2021-2032, (USD Million)

Global Cooling Equipment total market by Application, CAGR, 2021-2032, (USD Million)

This report profiles major players in the global Cooling Equipment market based on the following parameters - company overview, revenue, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Advanced Thermal Sciences (ATS), Shinwa Controls, American Chillers, Unisem, GST (Global Standard Technology), SMC Corporation, G?ntner, LAUDA Scientific, Solid State Cooling Systems, Thermo Fisher Scientific, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the world Cooling Equipment market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), by player, by regions, by Cooling Medium, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Cooling Equipment Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Cooling Equipment Market, Segmentation by Cooling Medium:

Air Cooling

Water Cooling

Oil Cooling

Coolant Cooling

Refrigerant Cooling

Other

Global Cooling Equipment Market, Segmentation by Equipment Type:

Chiller

Cooling Tower

Air Cooler

Plate Heat Exchanger

Shell & Tube Heat Exchanger

Radiator

Global Cooling Equipment Market, Segmentation by Scene:

Industrial Equipment

Data Center

Power Equipment

HVAC

Electronics

New Energy Vehicles

Rail Transit

Global Cooling Equipment Market, Segmentation by Application:

Industrial

Commercial

Medical

Other

Companies Profiled:

Advanced Thermal Sciences (ATS)

Shinwa Controls

American Chillers

Unisem

GST (Global Standard Technology)

SMC Corporation

G?ntner

LAUDA Scientific

Solid State Cooling Systems

Thermo Fisher Scientific

BV Thermal Systems

Legacy Chiller

LAUDA-Noah

CJ Tech Inc

STEP SCIENCE

inTEST Thermal Solutions

Maruyama Chillers

Mydax, Inc.

Hitachi

Ebara

Beijing Jingyi Automation Equipment Technology

AIRSYS Cooling Technologies Inc.

GMC Semitech

Ferrotec

Sanhe Tongfei Refrigeration

LNEYA

Key Questions Answered

1. How big is the global Cooling Equipment market?
2. What is the demand of the global Cooling Equipment market?
3. What is the year over year growth of the global Cooling Equipment market?
4. What is the total value of the global Cooling Equipment market?
5. Who are the Major Players in the global Cooling Equipment market?
6. What are the growth factors driving the market demand?

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