

Global Conversational AI Market 2024 by Company, Regions, Type and Application, Forecast to 2030

<https://marketpublishers.com/r/GF20E318F97EN.html>

Date: August 2024

Pages: 112

Price: US\$ 3,480.00 (Single User License)

ID: GF20E318F97EN

Abstracts

According to our (Global Info Research) latest study, the global Conversational AI market size was valued at USD 3165.2 million in 2023 and is forecast to a readjusted size of USD 9144.3 million by 2030 with a CAGR of 16.4% during review period.

Conversational Artificial Intelligence or Conversational AI is a set of technologies that enable computers to simulate real conversations.

China and the United States are two leaders in AI industry. On the AI 100 list (2022) released by CB Insights, the number of companies in the United States ranks first, with more than 70 companies, followed by the United Kingdom, with 8 companies on the list. China and Canada both holds 5 companies on the list. According to data from the China Academy of Information and Communications Technology, the scale of China's core artificial intelligence industry reached \$508 billion in 2022, a year-on-year increase of 18%. From 2013 to November 2022, the cumulative number of patent applications for artificial intelligence inventions in the world reached 729,000, and the cumulative number of applications in China reached 389,000, accounting for 53.4%. However, the Global Artificial Intelligence Innovation Index Report 2021 released by the China Institute of Scientific and Technological Information shows that the overall strength of the United States is still far ahead. The number of artificial intelligence companies in the United States is about 4,670, while China has only 880. China's data center is less than 1/75 of that of the United States.

The Global Info Research report includes an overview of the development of the Conversational AI industry chain, the market status of Customer Support (IVA, Chatbots), Personal Assistant (IVA, Chatbots), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications

and market trends of Conversational AI.

Regionally, the report analyzes the Conversational AI markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Conversational AI market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Conversational AI market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Conversational AI industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the revenue generated, and market share of different by Type (e.g., IVA, Chatbots).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Conversational AI market.

Regional Analysis: The report involves examining the Conversational AI market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Conversational AI market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Conversational AI:

Company Analysis: Report covers individual Conversational AI players, suppliers, and other relevant industry players. This analysis includes studying their financial

performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Conversational AI. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Customer Support, Personal Assistant).

Technology Analysis: Report covers specific technologies relevant to Conversational AI. It assesses the current state, advancements, and potential future developments in Conversational AI areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the Conversational AI market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Conversational AI market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

Market segment by Type

IVA

Chatbots

Market segment by Application

Customer Support

Personal Assistant

Customer Engagement

Retention

Market segment by players, this report covers

Google

Microsoft

IBM

AWS

Baidu

Oracle

SAP

Nuance

Artificial Solutions

Conversica

Haptik

Alibaba

Iflytek Co.,Ltd.

Market segment by regions, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, UK, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Southeast Asia, Australia and Rest of Asia-Pacific)

South America (Brazil, Argentina and Rest of South America)

Middle East & Africa (Turkey, Saudi Arabia, UAE, Rest of Middle East & Africa)

The content of the study subjects, includes a total of 13 chapters:

Chapter 1, to describe Conversational AI product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top players of Conversational AI, with revenue, gross margin and global market share of Conversational AI from 2019 to 2024.

Chapter 3, the Conversational AI competitive situation, revenue and global market share of top players are analyzed emphatically by landscape contrast.

Chapter 4 and 5, to segment the market size by Type and application, with consumption value and growth rate by Type, application, from 2019 to 2030.

Chapter 6, 7, 8, 9, and 10, to break the market size data at the country level, with revenue and market share for key countries in the world, from 2019 to 2024. and Conversational AI market forecast, by regions, type and application, with consumption value, from 2025 to 2030.

Chapter 11, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 12, the key raw materials and key suppliers, and industry chain of Conversational AI.

Chapter 13, to describe Conversational AI research findings and conclusion.

Contents

1 MARKET OVERVIEW

- 1.1 Product Overview and Scope of Conversational AI
- 1.2 Market Estimation Caveats and Base Year
- 1.3 Classification of Conversational AI by Type
 - 1.3.1 Overview: Global Conversational AI Market Size by Type: 2019 Versus 2023 Versus 2030
 - 1.3.2 Global Conversational AI Consumption Value Market Share by Type in 2023
 - 1.3.3 IVA
 - 1.3.4 Chatbots
- 1.4 Global Conversational AI Market by Application
 - 1.4.1 Overview: Global Conversational AI Market Size by Application: 2019 Versus 2023 Versus 2030
 - 1.4.2 Customer Support
 - 1.4.3 Personal Assistant
 - 1.4.4 Customer Engagement
 - 1.4.5 Retention
- 1.5 Global Conversational AI Market Size & Forecast
- 1.6 Global Conversational AI Market Size and Forecast by Region
 - 1.6.1 Global Conversational AI Market Size by Region: 2019 VS 2023 VS 2030
 - 1.6.2 Global Conversational AI Market Size by Region, (2019-2030)
 - 1.6.3 North America Conversational AI Market Size and Prospect (2019-2030)
 - 1.6.4 Europe Conversational AI Market Size and Prospect (2019-2030)
 - 1.6.5 Asia-Pacific Conversational AI Market Size and Prospect (2019-2030)
 - 1.6.6 South America Conversational AI Market Size and Prospect (2019-2030)
 - 1.6.7 Middle East and Africa Conversational AI Market Size and Prospect (2019-2030)

2 COMPANY PROFILES

- 2.1 Google
 - 2.1.1 Google Details
 - 2.1.2 Google Major Business
 - 2.1.3 Google Conversational AI Product and Solutions
 - 2.1.4 Google Conversational AI Revenue, Gross Margin and Market Share (2019-2024)
 - 2.1.5 Google Recent Developments and Future Plans
- 2.2 Microsoft

- 2.2.1 Microsoft Details
- 2.2.2 Microsoft Major Business
- 2.2.3 Microsoft Conversational AI Product and Solutions
- 2.2.4 Microsoft Conversational AI Revenue, Gross Margin and Market Share (2019-2024)
- 2.2.5 Microsoft Recent Developments and Future Plans
- 2.3 IBM
 - 2.3.1 IBM Details
 - 2.3.2 IBM Major Business
 - 2.3.3 IBM Conversational AI Product and Solutions
 - 2.3.4 IBM Conversational AI Revenue, Gross Margin and Market Share (2019-2024)
 - 2.3.5 IBM Recent Developments and Future Plans
- 2.4 AWS
 - 2.4.1 AWS Details
 - 2.4.2 AWS Major Business
 - 2.4.3 AWS Conversational AI Product and Solutions
 - 2.4.4 AWS Conversational AI Revenue, Gross Margin and Market Share (2019-2024)
 - 2.4.5 AWS Recent Developments and Future Plans
- 2.5 Baidu
 - 2.5.1 Baidu Details
 - 2.5.2 Baidu Major Business
 - 2.5.3 Baidu Conversational AI Product and Solutions
 - 2.5.4 Baidu Conversational AI Revenue, Gross Margin and Market Share (2019-2024)
 - 2.5.5 Baidu Recent Developments and Future Plans
- 2.6 Oracle
 - 2.6.1 Oracle Details
 - 2.6.2 Oracle Major Business
 - 2.6.3 Oracle Conversational AI Product and Solutions
 - 2.6.4 Oracle Conversational AI Revenue, Gross Margin and Market Share (2019-2024)
 - 2.6.5 Oracle Recent Developments and Future Plans
- 2.7 SAP
 - 2.7.1 SAP Details
 - 2.7.2 SAP Major Business
 - 2.7.3 SAP Conversational AI Product and Solutions
 - 2.7.4 SAP Conversational AI Revenue, Gross Margin and Market Share (2019-2024)
 - 2.7.5 SAP Recent Developments and Future Plans
- 2.8 Nuance
 - 2.8.1 Nuance Details
 - 2.8.2 Nuance Major Business

- 2.8.3 Nuance Conversational AI Product and Solutions
- 2.8.4 Nuance Conversational AI Revenue, Gross Margin and Market Share
(2019-2024)
- 2.8.5 Nuance Recent Developments and Future Plans
- 2.9 Artificial Solutions
 - 2.9.1 Artificial Solutions Details
 - 2.9.2 Artificial Solutions Major Business
 - 2.9.3 Artificial Solutions Conversational AI Product and Solutions
 - 2.9.4 Artificial Solutions Conversational AI Revenue, Gross Margin and Market Share
(2019-2024)
 - 2.9.5 Artificial Solutions Recent Developments and Future Plans
- 2.10 Conversica
 - 2.10.1 Conversica Details
 - 2.10.2 Conversica Major Business
 - 2.10.3 Conversica Conversational AI Product and Solutions
 - 2.10.4 Conversica Conversational AI Revenue, Gross Margin and Market Share
(2019-2024)
 - 2.10.5 Conversica Recent Developments and Future Plans
- 2.11 Haptik
 - 2.11.1 Haptik Details
 - 2.11.2 Haptik Major Business
 - 2.11.3 Haptik Conversational AI Product and Solutions
 - 2.11.4 Haptik Conversational AI Revenue, Gross Margin and Market Share
(2019-2024)
 - 2.11.5 Haptik Recent Developments and Future Plans
- 2.12 Alibaba
 - 2.12.1 Alibaba Details
 - 2.12.2 Alibaba Major Business
 - 2.12.3 Alibaba Conversational AI Product and Solutions
 - 2.12.4 Alibaba Conversational AI Revenue, Gross Margin and Market Share
(2019-2024)
 - 2.12.5 Alibaba Recent Developments and Future Plans
- 2.13 Iflytek Co.,Ltd.
 - 2.13.1 Iflytek Co.,Ltd. Details
 - 2.13.2 Iflytek Co.,Ltd. Major Business
 - 2.13.3 Iflytek Co.,Ltd. Conversational AI Product and Solutions
 - 2.13.4 Iflytek Co.,Ltd. Conversational AI Revenue, Gross Margin and Market Share
(2019-2024)
 - 2.13.5 Iflytek Co.,Ltd. Recent Developments and Future Plans

3 MARKET COMPETITION, BY PLAYERS

3.1 Global Conversational AI Revenue and Share by Players (2019-2024)

3.2 Market Share Analysis (2023)

3.2.1 Market Share of Conversational AI by Company Revenue

3.2.2 Top 3 Conversational AI Players Market Share in 2023

3.2.3 Top 6 Conversational AI Players Market Share in 2023

3.3 Conversational AI Market: Overall Company Footprint Analysis

3.3.1 Conversational AI Market: Region Footprint

3.3.2 Conversational AI Market: Company Product Type Footprint

3.3.3 Conversational AI Market: Company Product Application Footprint

3.4 New Market Entrants and Barriers to Market Entry

3.5 Mergers, Acquisition, Agreements, and Collaborations

4 MARKET SIZE SEGMENT BY TYPE

4.1 Global Conversational AI Consumption Value and Market Share by Type (2019-2024)

4.2 Global Conversational AI Market Forecast by Type (2025-2030)

5 MARKET SIZE SEGMENT BY APPLICATION

5.1 Global Conversational AI Consumption Value Market Share by Application (2019-2024)

5.2 Global Conversational AI Market Forecast by Application (2025-2030)

6 NORTH AMERICA

6.1 North America Conversational AI Consumption Value by Type (2019-2030)

6.2 North America Conversational AI Consumption Value by Application (2019-2030)

6.3 North America Conversational AI Market Size by Country

6.3.1 North America Conversational AI Consumption Value by Country (2019-2030)

6.3.2 United States Conversational AI Market Size and Forecast (2019-2030)

6.3.3 Canada Conversational AI Market Size and Forecast (2019-2030)

6.3.4 Mexico Conversational AI Market Size and Forecast (2019-2030)

7 EUROPE

- 7.1 Europe Conversational AI Consumption Value by Type (2019-2030)
- 7.2 Europe Conversational AI Consumption Value by Application (2019-2030)
- 7.3 Europe Conversational AI Market Size by Country
 - 7.3.1 Europe Conversational AI Consumption Value by Country (2019-2030)
 - 7.3.2 Germany Conversational AI Market Size and Forecast (2019-2030)
 - 7.3.3 France Conversational AI Market Size and Forecast (2019-2030)
 - 7.3.4 United Kingdom Conversational AI Market Size and Forecast (2019-2030)
 - 7.3.5 Russia Conversational AI Market Size and Forecast (2019-2030)
 - 7.3.6 Italy Conversational AI Market Size and Forecast (2019-2030)

8 ASIA-PACIFIC

- 8.1 Asia-Pacific Conversational AI Consumption Value by Type (2019-2030)
- 8.2 Asia-Pacific Conversational AI Consumption Value by Application (2019-2030)
- 8.3 Asia-Pacific Conversational AI Market Size by Region
 - 8.3.1 Asia-Pacific Conversational AI Consumption Value by Region (2019-2030)
 - 8.3.2 China Conversational AI Market Size and Forecast (2019-2030)
 - 8.3.3 Japan Conversational AI Market Size and Forecast (2019-2030)
 - 8.3.4 South Korea Conversational AI Market Size and Forecast (2019-2030)
 - 8.3.5 India Conversational AI Market Size and Forecast (2019-2030)
 - 8.3.6 Southeast Asia Conversational AI Market Size and Forecast (2019-2030)
 - 8.3.7 Australia Conversational AI Market Size and Forecast (2019-2030)

9 SOUTH AMERICA

- 9.1 South America Conversational AI Consumption Value by Type (2019-2030)
- 9.2 South America Conversational AI Consumption Value by Application (2019-2030)
- 9.3 South America Conversational AI Market Size by Country
 - 9.3.1 South America Conversational AI Consumption Value by Country (2019-2030)
 - 9.3.2 Brazil Conversational AI Market Size and Forecast (2019-2030)
 - 9.3.3 Argentina Conversational AI Market Size and Forecast (2019-2030)

10 MIDDLE EAST & AFRICA

- 10.1 Middle East & Africa Conversational AI Consumption Value by Type (2019-2030)
- 10.2 Middle East & Africa Conversational AI Consumption Value by Application (2019-2030)
- 10.3 Middle East & Africa Conversational AI Market Size by Country
 - 10.3.1 Middle East & Africa Conversational AI Consumption Value by Country

(2019-2030)

10.3.2 Turkey Conversational AI Market Size and Forecast (2019-2030)

10.3.3 Saudi Arabia Conversational AI Market Size and Forecast (2019-2030)

10.3.4 UAE Conversational AI Market Size and Forecast (2019-2030)

11 MARKET DYNAMICS

11.1 Conversational AI Market Drivers

11.2 Conversational AI Market Restraints

11.3 Conversational AI Trends Analysis

11.4 Porters Five Forces Analysis

11.4.1 Threat of New Entrants

11.4.2 Bargaining Power of Suppliers

11.4.3 Bargaining Power of Buyers

11.4.4 Threat of Substitutes

11.4.5 Competitive Rivalry

12 INDUSTRY CHAIN ANALYSIS

12.1 Conversational AI Industry Chain

12.2 Conversational AI Upstream Analysis

12.3 Conversational AI Midstream Analysis

12.4 Conversational AI Downstream Analysis

13 RESEARCH FINDINGS AND CONCLUSION

14 APPENDIX

14.1 Methodology

14.2 Research Process and Data Source

14.3 Disclaimer

List Of Tables

LIST OF TABLES

Table 1. Global Conversational AI Consumption Value by Type, (USD Million), 2019 & 2023 & 2030

Table 2. Global Conversational AI Consumption Value by Application, (USD Million), 2019 & 2023 & 2030

Table 3. Global Conversational AI Consumption Value by Region (2019-2024) & (USD Million)

Table 4. Global Conversational AI Consumption Value by Region (2025-2030) & (USD Million)

Table 5. Google Company Information, Head Office, and Major Competitors

Table 6. Google Major Business

Table 7. Google Conversational AI Product and Solutions

Table 8. Google Conversational AI Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 9. Google Recent Developments and Future Plans

Table 10. Microsoft Company Information, Head Office, and Major Competitors

Table 11. Microsoft Major Business

Table 12. Microsoft Conversational AI Product and Solutions

Table 13. Microsoft Conversational AI Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 14. Microsoft Recent Developments and Future Plans

Table 15. IBM Company Information, Head Office, and Major Competitors

Table 16. IBM Major Business

Table 17. IBM Conversational AI Product and Solutions

Table 18. IBM Conversational AI Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 19. IBM Recent Developments and Future Plans

Table 20. AWS Company Information, Head Office, and Major Competitors

Table 21. AWS Major Business

Table 22. AWS Conversational AI Product and Solutions

Table 23. AWS Conversational AI Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 24. AWS Recent Developments and Future Plans

Table 25. Baidu Company Information, Head Office, and Major Competitors

Table 26. Baidu Major Business

Table 27. Baidu Conversational AI Product and Solutions

Table 28. Baidu Conversational AI Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 29. Baidu Recent Developments and Future Plans

Table 30. Oracle Company Information, Head Office, and Major Competitors

Table 31. Oracle Major Business

Table 32. Oracle Conversational AI Product and Solutions

Table 33. Oracle Conversational AI Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 34. Oracle Recent Developments and Future Plans

Table 35. SAP Company Information, Head Office, and Major Competitors

Table 36. SAP Major Business

Table 37. SAP Conversational AI Product and Solutions

Table 38. SAP Conversational AI Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 39. SAP Recent Developments and Future Plans

Table 40. Nuance Company Information, Head Office, and Major Competitors

Table 41. Nuance Major Business

Table 42. Nuance Conversational AI Product and Solutions

Table 43. Nuance Conversational AI Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 44. Nuance Recent Developments and Future Plans

Table 45. Artificial Solutions Company Information, Head Office, and Major Competitors

Table 46. Artificial Solutions Major Business

Table 47. Artificial Solutions Conversational AI Product and Solutions

Table 48. Artificial Solutions Conversational AI Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 49. Artificial Solutions Recent Developments and Future Plans

Table 50. Conversica Company Information, Head Office, and Major Competitors

Table 51. Conversica Major Business

Table 52. Conversica Conversational AI Product and Solutions

Table 53. Conversica Conversational AI Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 54. Conversica Recent Developments and Future Plans

Table 55. Haptik Company Information, Head Office, and Major Competitors

Table 56. Haptik Major Business

Table 57. Haptik Conversational AI Product and Solutions

Table 58. Haptik Conversational AI Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 59. Haptik Recent Developments and Future Plans

- Table 60. Alibaba Company Information, Head Office, and Major Competitors
- Table 61. Alibaba Major Business
- Table 62. Alibaba Conversational AI Product and Solutions
- Table 63. Alibaba Conversational AI Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 64. Alibaba Recent Developments and Future Plans
- Table 65. Iflytek Co.,Ltd. Company Information, Head Office, and Major Competitors
- Table 66. Iflytek Co.,Ltd. Major Business
- Table 67. Iflytek Co.,Ltd. Conversational AI Product and Solutions
- Table 68. Iflytek Co.,Ltd. Conversational AI Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 69. Iflytek Co.,Ltd. Recent Developments and Future Plans
- Table 70. Global Conversational AI Revenue (USD Million) by Players (2019-2024)
- Table 71. Global Conversational AI Revenue Share by Players (2019-2024)
- Table 72. Breakdown of Conversational AI by Company Type (Tier 1, Tier 2, and Tier 3)
- Table 73. Market Position of Players in Conversational AI, (Tier 1, Tier 2, and Tier 3), Based on Revenue in 2023
- Table 74. Head Office of Key Conversational AI Players
- Table 75. Conversational AI Market: Company Product Type Footprint
- Table 76. Conversational AI Market: Company Product Application Footprint
- Table 77. Conversational AI New Market Entrants and Barriers to Market Entry
- Table 78. Conversational AI Mergers, Acquisition, Agreements, and Collaborations
- Table 79. Global Conversational AI Consumption Value (USD Million) by Type (2019-2024)
- Table 80. Global Conversational AI Consumption Value Share by Type (2019-2024)
- Table 81. Global Conversational AI Consumption Value Forecast by Type (2025-2030)
- Table 82. Global Conversational AI Consumption Value by Application (2019-2024)
- Table 83. Global Conversational AI Consumption Value Forecast by Application (2025-2030)
- Table 84. North America Conversational AI Consumption Value by Type (2019-2024) & (USD Million)
- Table 85. North America Conversational AI Consumption Value by Type (2025-2030) & (USD Million)
- Table 86. North America Conversational AI Consumption Value by Application (2019-2024) & (USD Million)
- Table 87. North America Conversational AI Consumption Value by Application (2025-2030) & (USD Million)
- Table 88. North America Conversational AI Consumption Value by Country (2019-2024) & (USD Million)

Table 89. North America Conversational AI Consumption Value by Country (2025-2030) & (USD Million)

Table 90. Europe Conversational AI Consumption Value by Type (2019-2024) & (USD Million)

Table 91. Europe Conversational AI Consumption Value by Type (2025-2030) & (USD Million)

Table 92. Europe Conversational AI Consumption Value by Application (2019-2024) & (USD Million)

Table 93. Europe Conversational AI Consumption Value by Application (2025-2030) & (USD Million)

Table 94. Europe Conversational AI Consumption Value by Country (2019-2024) & (USD Million)

Table 95. Europe Conversational AI Consumption Value by Country (2025-2030) & (USD Million)

Table 96. Asia-Pacific Conversational AI Consumption Value by Type (2019-2024) & (USD Million)

Table 97. Asia-Pacific Conversational AI Consumption Value by Type (2025-2030) & (USD Million)

Table 98. Asia-Pacific Conversational AI Consumption Value by Application (2019-2024) & (USD Million)

Table 99. Asia-Pacific Conversational AI Consumption Value by Application (2025-2030) & (USD Million)

Table 100. Asia-Pacific Conversational AI Consumption Value by Region (2019-2024) & (USD Million)

Table 101. Asia-Pacific Conversational AI Consumption Value by Region (2025-2030) & (USD Million)

Table 102. South America Conversational AI Consumption Value by Type (2019-2024) & (USD Million)

Table 103. South America Conversational AI Consumption Value by Type (2025-2030) & (USD Million)

Table 104. South America Conversational AI Consumption Value by Application (2019-2024) & (USD Million)

Table 105. South America Conversational AI Consumption Value by Application (2025-2030) & (USD Million)

Table 106. South America Conversational AI Consumption Value by Country (2019-2024) & (USD Million)

Table 107. South America Conversational AI Consumption Value by Country (2025-2030) & (USD Million)

Table 108. Middle East & Africa Conversational AI Consumption Value by Type

(2019-2024) & (USD Million)

Table 109. Middle East & Africa Conversational AI Consumption Value by Type

(2025-2030) & (USD Million)

Table 110. Middle East & Africa Conversational AI Consumption Value by Application

(2019-2024) & (USD Million)

Table 111. Middle East & Africa Conversational AI Consumption Value by Application

(2025-2030) & (USD Million)

Table 112. Middle East & Africa Conversational AI Consumption Value by Country

(2019-2024) & (USD Million)

Table 113. Middle East & Africa Conversational AI Consumption Value by Country

(2025-2030) & (USD Million)

Table 114. Conversational AI Raw Material

Table 115. Key Suppliers of Conversational AI Raw Materials

List Of Figures

LIST OF FIGURES

Figure 1. Conversational AI Picture

Figure 2. Global Conversational AI Consumption Value by Type, (USD Million), 2019 & 2023 & 2030

Figure 3. Global Conversational AI Consumption Value Market Share by Type in 2023

Figure 4. IVA

Figure 5. Chatbots

Figure 6. Global Conversational AI Consumption Value by Type, (USD Million), 2019 & 2023 & 2030

Figure 7. Conversational AI Consumption Value Market Share by Application in 2023

Figure 8. Customer Support Picture

Figure 9. Personal Assistant Picture

Figure 10. Customer Engagement Picture

Figure 11. Retention Picture

Figure 12. Global Conversational AI Consumption Value, (USD Million): 2019 & 2023 & 2030

Figure 13. Global Conversational AI Consumption Value and Forecast (2019-2030) & (USD Million)

Figure 14. Global Market Conversational AI Consumption Value (USD Million) Comparison by Region (2019 & 2023 & 2030)

Figure 15. Global Conversational AI Consumption Value Market Share by Region (2019-2030)

Figure 16. Global Conversational AI Consumption Value Market Share by Region in 2023

Figure 17. North America Conversational AI Consumption Value (2019-2030) & (USD Million)

Figure 18. Europe Conversational AI Consumption Value (2019-2030) & (USD Million)

Figure 19. Asia-Pacific Conversational AI Consumption Value (2019-2030) & (USD Million)

Figure 20. South America Conversational AI Consumption Value (2019-2030) & (USD Million)

Figure 21. Middle East and Africa Conversational AI Consumption Value (2019-2030) & (USD Million)

Figure 22. Global Conversational AI Revenue Share by Players in 2023

Figure 23. Conversational AI Market Share by Company Type (Tier 1, Tier 2 and Tier 3) in 2023

- Figure 24. Global Top 3 Players Conversational AI Market Share in 2023
- Figure 25. Global Top 6 Players Conversational AI Market Share in 2023
- Figure 26. Global Conversational AI Consumption Value Share by Type (2019-2024)
- Figure 27. Global Conversational AI Market Share Forecast by Type (2025-2030)
- Figure 28. Global Conversational AI Consumption Value Share by Application (2019-2024)
- Figure 29. Global Conversational AI Market Share Forecast by Application (2025-2030)
- Figure 30. North America Conversational AI Consumption Value Market Share by Type (2019-2030)
- Figure 31. North America Conversational AI Consumption Value Market Share by Application (2019-2030)
- Figure 32. North America Conversational AI Consumption Value Market Share by Country (2019-2030)
- Figure 33. United States Conversational AI Consumption Value (2019-2030) & (USD Million)
- Figure 34. Canada Conversational AI Consumption Value (2019-2030) & (USD Million)
- Figure 35. Mexico Conversational AI Consumption Value (2019-2030) & (USD Million)
- Figure 36. Europe Conversational AI Consumption Value Market Share by Type (2019-2030)
- Figure 37. Europe Conversational AI Consumption Value Market Share by Application (2019-2030)
- Figure 38. Europe Conversational AI Consumption Value Market Share by Country (2019-2030)
- Figure 39. Germany Conversational AI Consumption Value (2019-2030) & (USD Million)
- Figure 40. France Conversational AI Consumption Value (2019-2030) & (USD Million)
- Figure 41. United Kingdom Conversational AI Consumption Value (2019-2030) & (USD Million)
- Figure 42. Russia Conversational AI Consumption Value (2019-2030) & (USD Million)
- Figure 43. Italy Conversational AI Consumption Value (2019-2030) & (USD Million)
- Figure 44. Asia-Pacific Conversational AI Consumption Value Market Share by Type (2019-2030)
- Figure 45. Asia-Pacific Conversational AI Consumption Value Market Share by Application (2019-2030)
- Figure 46. Asia-Pacific Conversational AI Consumption Value Market Share by Region (2019-2030)
- Figure 47. China Conversational AI Consumption Value (2019-2030) & (USD Million)
- Figure 48. Japan Conversational AI Consumption Value (2019-2030) & (USD Million)
- Figure 49. South Korea Conversational AI Consumption Value (2019-2030) & (USD Million)

- Figure 50. India Conversational AI Consumption Value (2019-2030) & (USD Million)
- Figure 51. Southeast Asia Conversational AI Consumption Value (2019-2030) & (USD Million)
- Figure 52. Australia Conversational AI Consumption Value (2019-2030) & (USD Million)
- Figure 53. South America Conversational AI Consumption Value Market Share by Type (2019-2030)
- Figure 54. South America Conversational AI Consumption Value Market Share by Application (2019-2030)
- Figure 55. South America Conversational AI Consumption Value Market Share by Country (2019-2030)
- Figure 56. Brazil Conversational AI Consumption Value (2019-2030) & (USD Million)
- Figure 57. Argentina Conversational AI Consumption Value (2019-2030) & (USD Million)
- Figure 58. Middle East and Africa Conversational AI Consumption Value Market Share by Type (2019-2030)
- Figure 59. Middle East and Africa Conversational AI Consumption Value Market Share by Application (2019-2030)
- Figure 60. Middle East and Africa Conversational AI Consumption Value Market Share by Country (2019-2030)
- Figure 61. Turkey Conversational AI Consumption Value (2019-2030) & (USD Million)
- Figure 62. Saudi Arabia Conversational AI Consumption Value (2019-2030) & (USD Million)
- Figure 63. UAE Conversational AI Consumption Value (2019-2030) & (USD Million)
- Figure 64. Conversational AI Market Drivers
- Figure 65. Conversational AI Market Restraints
- Figure 66. Conversational AI Market Trends
- Figure 67. Porters Five Forces Analysis
- Figure 68. Manufacturing Cost Structure Analysis of Conversational AI in 2023
- Figure 69. Manufacturing Process Analysis of Conversational AI
- Figure 70. Conversational AI Industrial Chain
- Figure 71. Methodology
- Figure 72. Research Process and Data Source

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