

# Global Contactless Payments Market 2024 by Company, Regions, Type and Application, Forecast to 2030

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## Abstracts

According to our (Global Info Research) latest study, the global Contactless Payments market size was valued at USD 10560 million in 2023 and is forecast to a readjusted size of USD 22600 million by 2030 with a CAGR of 11.5% during review period.

The mobile payment industry has evolved over the past decade with advanced technologies and innovative developments by the key players for providing ease of payment using devices such as mobile handsets, point of sale terminals, NFC chips, smart cards, and others. Contactless payment systems comprise smart cards or other devices that integrate RFID or NFC technologies for making secure and contactless payment. Unlike mobile payments that are done through the internet, contactless payments are carried out in close physical proximity preventing unauthorized access during the transaction(s).

The global contactless payments market is driven by reduced transaction time, convenience in processing low-value payments, and increased revenue opportunities. However, high costs involved for the installation of EPOS terminals and lower rate of adoption hamper the contactless payments market growth.

The Global Info Research report includes an overview of the development of the Contactless Payments industry chain, the market status of BFSI (Payment Terminal Solution, Transaction Management), Retail (Payment Terminal Solution, Transaction Management), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Contactless Payments.

Regionally, the report analyzes the Contactless Payments markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Contactless Payments market, with robust domestic demand, supportive policies, and a strong manufacturing base.

#### Key Features:

The report presents comprehensive understanding of the Contactless Payments market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Contactless Payments industry.

The report involves analyzing the market at a macro level:

**Market Sizing and Segmentation:** Report collect data on the overall market size, including the revenue generated, and market share of different by Type (e.g., Payment Terminal Solution, Transaction Management).

**Industry Analysis:** Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Contactless Payments market.

**Regional Analysis:** The report involves examining the Contactless Payments market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

**Market Projections:** Report covers the gathered data and analysis to make future projections and forecasts for the Contactless Payments market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Contactless Payments:

**Company Analysis:** Report covers individual Contactless Payments players, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

**Consumer Analysis:** Report covers data on consumer behaviour, preferences, and attitudes towards Contactless Payments. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (BFSI, Retail).

**Technology Analysis:** Report covers specific technologies relevant to Contactless Payments. It assesses the current state, advancements, and potential future developments in Contactless Payments areas.

**Competitive Landscape:** By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the Contactless Payments market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

**Market Validation:** The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

## Market Segmentation

Contactless Payments market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

### Market segment by Type

Payment Terminal Solution

Transaction Management

Security and Fraud Management

Hosted Point-of-sale

Analytics

### Market segment by Application

BFSI

Retail

IT & Telecom

Transportation

Hospitality

Government

Others

Market segment by players, this report covers

Ingenico Group

Verifone Systems

Inside Secure

On Track Innovations

Oberthur Technologies

Proxama

Wirecard

Giesecke & Devrient

Gemalto

Heartland Payment Systems

Market segment by regions, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, UK, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Southeast Asia, Australia and Rest of Asia-Pacific)

South America (Brazil, Argentina and Rest of South America)

Middle East & Africa (Turkey, Saudi Arabia, UAE, Rest of Middle East & Africa)

The content of the study subjects, includes a total of 13 chapters:

Chapter 1, to describe Contactless Payments product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top players of Contactless Payments, with revenue, gross margin and global market share of Contactless Payments from 2019 to 2024.

Chapter 3, the Contactless Payments competitive situation, revenue and global market share of top players are analyzed emphatically by landscape contrast.

Chapter 4 and 5, to segment the market size by Type and application, with consumption value and growth rate by Type, application, from 2019 to 2030.

Chapter 6, 7, 8, 9, and 10, to break the market size data at the country level, with revenue and market share for key countries in the world, from 2019 to 2024. and Contactless Payments market forecast, by regions, type and application, with consumption value, from 2025 to 2030.

Chapter 11, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 12, the key raw materials and key suppliers, and industry chain of Contactless Payments.

Chapter 13, to describe Contactless Payments research findings and conclusion.

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