

Global Contactless Payments Market 2018 by Manufacturers, Countries, Type and Application, Forecast to 2023

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Abstracts

The mobile payment industry has evolved over the past decade with advanced technologies and innovative developments by the key players for providing ease of payment using devices such as mobile handsets, point of sale terminals, NFC chips, smart cards, and others. Contactless payment systems comprise smart cards or other devices that integrate RFID or NFC technologies for making secure and contactless payment. Unlike mobile payments that are done through the internet, contactless payments are carried out in close physical proximity preventing unauthorized access during the transaction(s).

SCOPE OF THE REPORT:

The global contactless payments market is driven by reduced transaction time, convenience in processing low-value payments, and increased revenue opportunities. However, high costs involved for the installation of EPOS terminals and lower rate of adoption hamper the contactless payments market growth.

The global Contactless Payments market is valued at 23400 million USD in 2017 and is expected to reach 81600 million USD by the end of 2023, growing at a CAGR of 23.1% between 2017 and 2023.

The Asia-Pacific will occupy for more market share in following years, especially in China, also fast growing India and Southeast Asia regions.

North America, especially The United States, will still play an important role which cannot be ignored. Any changes from United States might affect the development trend of Contactless Payments.

Europe also play important roles in global market, with market size of xx million USD in 2017 and will be xx million USD in 2023, with a CAGR of xx%.

This report studies the Contactless Payments market status and outlook of Global and major regions, from angles of players, countries, product types and end industries; this report analyzes the top players in global market, and splits the Contactless Payments market by product type and applications/end industries.

Market Segment by Companies, this report covers

Ingenico Group

Verifone Systems, Inc.

Inside Secure

on Track Innovations

Oberthur Technologies SA

Proxama, PLC.

Wirecard AG

Giesecke & Devrient GmbH

Gemalto N.V.

Heartland Payment Systems, Inc.

Market Segment by Regions, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, UK, Russia and Italy)

Asia-Pacific (China, Japan, Korea, India and Southeast Asia)

South America (Brazil, Argentina, Colombia)

Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria and South Africa)

Market Segment by Type, covers

Payment Terminal Solution

Transaction Management

Security and Fraud Management

Hosted Point-of-sale

Analytics

Market Segment by Applications, can be divided into

BFSI

Retail

IT & Telecom

Transportation

Hospitality

Government

Others

Contents

1 CONTACTLESS PAYMENTS MARKET OVERVIEW

- 1.1 Product Overview and Scope of Contactless Payments
- 1.2 Classification of Contactless Payments by Types
 - 1.2.1 Global Contactless Payments Revenue Comparison by Types (2017-2023)
 - 1.2.2 Global Contactless Payments Revenue Market Share by Types in 2017
 - 1.2.3 Payment Terminal Solution
 - 1.2.4 Transaction Management
 - 1.2.5 Security and Fraud Management
 - 1.2.6 Hosted Point-of-sale
 - 1.2.7 Analytics
- 1.3 Global Contactless Payments Market by Application
 - 1.3.1 Global Contactless Payments Market Size and Market Share Comparison by Applications (2013-2023)
 - 1.3.2 BFSI
 - 1.3.3 Retail
 - 1.3.4 IT & Telecom
 - 1.3.5 Transportation
 - 1.3.6 Hospitality
 - 1.3.7 Government
 - 1.3.8 Others
- 1.4 Global Contactless Payments Market by Regions
 - 1.4.1 Global Contactless Payments Market Size (Million USD) Comparison by Regions (2013-2023)
 - 1.4.1 North America (USA, Canada and Mexico) Contactless Payments Status and Prospect (2013-2023)
 - 1.4.2 Europe (Germany, France, UK, Russia and Italy) Contactless Payments Status and Prospect (2013-2023)
 - 1.4.3 Asia-Pacific (China, Japan, Korea, India and Southeast Asia) Contactless Payments Status and Prospect (2013-2023)
 - 1.4.4 South America (Brazil, Argentina, Colombia) Contactless Payments Status and Prospect (2013-2023)
 - 1.4.5 Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria and South Africa) Contactless Payments Status and Prospect (2013-2023)
- 1.5 Global Market Size of Contactless Payments (2013-2023)

2 MANUFACTURERS PROFILES

2.1 Ingenico Group

2.1.1 Business Overview

2.1.2 Contactless Payments Type and Applications

2.1.2.1 Product A

2.1.2.2 Product B

2.1.3 Ingenico Group Contactless Payments Revenue, Gross Margin and Market Share (2016-2017)

2.2 Verifone Systems, Inc.

2.2.1 Business Overview

2.2.2 Contactless Payments Type and Applications

2.2.2.1 Product A

2.2.2.2 Product B

2.2.3 Verifone Systems, Inc. Contactless Payments Revenue, Gross Margin and Market Share (2016-2017)

2.3 Inside Secure

2.3.1 Business Overview

2.3.2 Contactless Payments Type and Applications

2.3.2.1 Product A

2.3.2.2 Product B

2.3.3 Inside Secure Contactless Payments Revenue, Gross Margin and Market Share (2016-2017)

2.4 on Track Innovations

2.4.1 Business Overview

2.4.2 Contactless Payments Type and Applications

2.4.2.1 Product A

2.4.2.2 Product B

2.4.3 on Track Innovations Contactless Payments Revenue, Gross Margin and Market Share (2016-2017)

2.5 Oberthur Technologies SA

2.5.1 Business Overview

2.5.2 Contactless Payments Type and Applications

2.5.2.1 Product A

2.5.2.2 Product B

2.5.3 Oberthur Technologies SA Contactless Payments Revenue, Gross Margin and Market Share (2016-2017)

2.6 Proxama, PLC.

2.6.1 Business Overview

2.6.2 Contactless Payments Type and Applications

2.6.2.1 Product A

2.6.2.2 Product B

2.6.3 Proxama, PLC. Contactless Payments Revenue, Gross Margin and Market Share (2016-2017)

2.7 Wirecard AG

2.7.1 Business Overview

2.7.2 Contactless Payments Type and Applications

2.7.2.1 Product A

2.7.2.2 Product B

2.7.3 Wirecard AG Contactless Payments Revenue, Gross Margin and Market Share (2016-2017)

2.8 Giesecke & Devrient GmbH

2.8.1 Business Overview

2.8.2 Contactless Payments Type and Applications

2.8.2.1 Product A

2.8.2.2 Product B

2.8.3 Giesecke & Devrient GmbH Contactless Payments Revenue, Gross Margin and Market Share (2016-2017)

2.9 Gemalto N.V.

2.9.1 Business Overview

2.9.2 Contactless Payments Type and Applications

2.9.2.1 Product A

2.9.2.2 Product B

2.9.3 Gemalto N.V. Contactless Payments Revenue, Gross Margin and Market Share (2016-2017)

2.10 Heartland Payment Systems, Inc.

2.10.1 Business Overview

2.10.2 Contactless Payments Type and Applications

2.10.2.1 Product A

2.10.2.2 Product B

2.10.3 Heartland Payment Systems, Inc. Contactless Payments Revenue, Gross Margin and Market Share (2016-2017)

3 GLOBAL CONTACTLESS PAYMENTS MARKET COMPETITION, BY PLAYERS

3.1 Global Contactless Payments Revenue and Share by Players (2013-2018)

3.2 Market Concentration Rate

3.2.1 Top 5 Contactless Payments Players Market Share

3.2.2 Top 10 Contactless Payments Players Market Share

3.3 Market Competition Trend

4 GLOBAL CONTACTLESS PAYMENTS MARKET SIZE BY REGIONS

- 4.1 Global Contactless Payments Revenue and Market Share by Regions
- 4.2 North America Contactless Payments Revenue and Growth Rate (2013-2018)
- 4.3 Europe Contactless Payments Revenue and Growth Rate (2013-2018)
- 4.4 Asia-Pacific Contactless Payments Revenue and Growth Rate (2013-2018)
- 4.5 South America Contactless Payments Revenue and Growth Rate (2013-2018)
- 4.6 Middle East and Africa Contactless Payments Revenue and Growth Rate (2013-2018)

5 NORTH AMERICA CONTACTLESS PAYMENTS REVENUE BY COUNTRIES

- 5.1 North America Contactless Payments Revenue by Countries (2013-2018)
- 5.2 USA Contactless Payments Revenue and Growth Rate (2013-2018)
- 5.3 Canada Contactless Payments Revenue and Growth Rate (2013-2018)
- 5.4 Mexico Contactless Payments Revenue and Growth Rate (2013-2018)

6 EUROPE CONTACTLESS PAYMENTS REVENUE BY COUNTRIES

- 6.1 Europe Contactless Payments Revenue by Countries (2013-2018)
- 6.2 Germany Contactless Payments Revenue and Growth Rate (2013-2018)
- 6.3 UK Contactless Payments Revenue and Growth Rate (2013-2018)
- 6.4 France Contactless Payments Revenue and Growth Rate (2013-2018)
- 6.5 Russia Contactless Payments Revenue and Growth Rate (2013-2018)
- 6.6 Italy Contactless Payments Revenue and Growth Rate (2013-2018)

7 ASIA-PACIFIC CONTACTLESS PAYMENTS REVENUE BY COUNTRIES

- 7.1 Asia-Pacific Contactless Payments Revenue by Countries (2013-2018)
- 7.2 China Contactless Payments Revenue and Growth Rate (2013-2018)
- 7.3 Japan Contactless Payments Revenue and Growth Rate (2013-2018)
- 7.4 Korea Contactless Payments Revenue and Growth Rate (2013-2018)
- 7.5 India Contactless Payments Revenue and Growth Rate (2013-2018)
- 7.6 Southeast Asia Contactless Payments Revenue and Growth Rate (2013-2018)

8 SOUTH AMERICA CONTACTLESS PAYMENTS REVENUE BY COUNTRIES

- 8.1 South America Contactless Payments Revenue by Countries (2013-2018)
- 8.2 Brazil Contactless Payments Revenue and Growth Rate (2013-2018)
- 8.3 Argentina Contactless Payments Revenue and Growth Rate (2013-2018)
- 8.4 Colombia Contactless Payments Revenue and Growth Rate (2013-2018)

9 MIDDLE EAST AND AFRICA REVENUE CONTACTLESS PAYMENTS BY COUNTRIES

- 9.1 Middle East and Africa Contactless Payments Revenue by Countries (2013-2018)
- 9.2 Saudi Arabia Contactless Payments Revenue and Growth Rate (2013-2018)
- 9.3 UAE Contactless Payments Revenue and Growth Rate (2013-2018)
- 9.4 Egypt Contactless Payments Revenue and Growth Rate (2013-2018)
- 9.5 Nigeria Contactless Payments Revenue and Growth Rate (2013-2018)
- 9.6 South Africa Contactless Payments Revenue and Growth Rate (2013-2018)

10 GLOBAL CONTACTLESS PAYMENTS MARKET SEGMENT BY TYPE

- 10.1 Global Contactless Payments Revenue and Market Share by Type (2013-2018)
- 10.2 Global Contactless Payments Market Forecast by Type (2018-2023)
- 10.3 Payment Terminal Solution Revenue Growth Rate (2013-2023)
- 10.4 Transaction Management Revenue Growth Rate (2013-2023)
- 10.5 Security and Fraud Management Revenue Growth Rate (2013-2023)
- 10.6 Hosted Point-of-sale Revenue Growth Rate (2013-2023)
- 10.7 Analytics Revenue Growth Rate (2013-2023)

11 GLOBAL CONTACTLESS PAYMENTS MARKET SEGMENT BY APPLICATION

- 11.1 Global Contactless Payments Revenue Market Share by Application (2013-2018)
- 11.2 Contactless Payments Market Forecast by Application (2018-2023)
- 11.3 BFSI Revenue Growth (2013-2018)
- 11.4 Retail Revenue Growth (2013-2018)
- 11.5 IT & Telecom Revenue Growth (2013-2018)
- 11.6 Transportation Revenue Growth (2013-2018)
- 11.7 Hospitality Revenue Growth (2013-2018)
- 11.8 Government Revenue Growth (2013-2018)
- 11.9 Others Revenue Growth (2013-2018)

12 GLOBAL CONTACTLESS PAYMENTS MARKET SIZE FORECAST (2018-2023)

- 12.1 Global Contactless Payments Market Size Forecast (2018-2023)
- 12.2 Global Contactless Payments Market Forecast by Regions (2018-2023)
- 12.3 North America Contactless Payments Revenue Market Forecast (2018-2023)
- 12.4 Europe Contactless Payments Revenue Market Forecast (2018-2023)
- 12.5 Asia-Pacific Contactless Payments Revenue Market Forecast (2018-2023)
- 12.6 South America Contactless Payments Revenue Market Forecast (2018-2023)
- 12.7 Middle East and Africa Contactless Payments Revenue Market Forecast (2018-2023)

13 RESEARCH FINDINGS AND CONCLUSION

14 APPENDIX

- 14.1 Methodology
- 14.2 Data Source

List Of Tables

LIST OF TABLES AND FIGURES

Figure Contactless Payments Picture

Table Product Specifications of Contactless Payments

Table Global Contactless Payments and Revenue (Million USD) Market Split by Product Type

Figure Global Contactless Payments Revenue Market Share by Types in 2017

Figure Payment Terminal Solution Picture

Figure Transaction Management Picture

Figure Security and Fraud Management Picture

Figure Hosted Point-of-sale Picture

Figure Analytics Picture

Table Global Contactless Payments Revenue (Million USD) by Application (2013-2023)

Figure Contactless Payments Revenue Market Share by Applications in 2017

Figure BFSI Picture

Figure Retail Picture

Figure IT & Telecom Picture

Figure Transportation Picture

Figure Hospitality Picture

Figure Government Picture

Figure Others Picture

Table Global Market Contactless Payments Revenue (Million USD) Comparison by Regions 2013-2023

Figure North America Contactless Payments Revenue (Million USD) and Growth Rate (2013-2023)

Figure Europe Contactless Payments Revenue (Million USD) and Growth Rate (2013-2023)

Figure Asia-Pacific Contactless Payments Revenue (Million USD) and Growth Rate (2013-2023)

Figure South America Contactless Payments Revenue (Million USD) and Growth Rate (2013-2023)

Figure Middle East and Africa Contactless Payments Revenue (Million USD) and Growth Rate (2013-2023)

Figure Global Contactless Payments Revenue (Million USD) and Growth Rate (2013-2023)

Table Ingenico Group Basic Information, Manufacturing Base and Competitors

Table Ingenico Group Contactless Payments Type and Applications

Table Ingenico Group Contactless Payments Revenue, Gross Margin and Market Share (2016-2017)

Table Verifone Systems, Inc. Basic Information, Manufacturing Base and Competitors

Table Verifone Systems, Inc. Contactless Payments Type and Applications

Table Verifone Systems, Inc. Contactless Payments Revenue, Gross Margin and Market Share (2016-2017)

Table Inside Secure Basic Information, Manufacturing Base and Competitors

Table Inside Secure Contactless Payments Type and Applications

Table Inside Secure Contactless Payments Revenue, Gross Margin and Market Share (2016-2017)

Table on Track Innovations Basic Information, Manufacturing Base and Competitors

Table on Track Innovations Contactless Payments Type and Applications

Table on Track Innovations Contactless Payments Revenue, Gross Margin and Market Share (2016-2017)

Table Oberthur Technologies SA Basic Information, Manufacturing Base and Competitors

Table Oberthur Technologies SA Contactless Payments Type and Applications

Table Oberthur Technologies SA Contactless Payments Revenue, Gross Margin and Market Share (2016-2017)

Table Proxama, PLC. Basic Information, Manufacturing Base and Competitors

Table Proxama, PLC. Contactless Payments Type and Applications

Table Proxama, PLC. Contactless Payments Revenue, Gross Margin and Market Share (2016-2017)

Table Wirecard AG Basic Information, Manufacturing Base and Competitors

Table Wirecard AG Contactless Payments Type and Applications

Table Wirecard AG Contactless Payments Revenue, Gross Margin and Market Share (2016-2017)

Table Giesecke & Devrient GmbH Basic Information, Manufacturing Base and Competitors

Table Giesecke & Devrient GmbH Contactless Payments Type and Applications

Table Giesecke & Devrient GmbH Contactless Payments Revenue, Gross Margin and Market Share (2016-2017)

Table Gemalto N.V. Basic Information, Manufacturing Base and Competitors

Table Gemalto N.V. Contactless Payments Type and Applications

Table Gemalto N.V. Contactless Payments Revenue, Gross Margin and Market Share (2016-2017)

Table Heartland Payment Systems, Inc. Basic Information, Manufacturing Base and Competitors

Table Heartland Payment Systems, Inc. Contactless Payments Type and Applications

Table Heartland Payment Systems, Inc. Contactless Payments Revenue, Gross Margin and Market Share (2016-2017)

Table Global Contactless Payments Revenue (Million USD) by Players (2013-2018)

Table Global Contactless Payments Revenue Share by Players (2013-2018)

Figure Global Contactless Payments Revenue Share by Players in 2016

Figure Global Contactless Payments Revenue Share by Players in 2017

Figure Global Top 5 Players Contactless Payments Revenue Market Share in 2017

Figure Global Top 10 Players Contactless Payments Revenue Market Share in 2017

Figure Global Contactless Payments Revenue (Million USD) and Growth Rate (%) (2013-2018)

Table Global Contactless Payments Revenue (Million USD) by Regions (2013-2018)

Table Global Contactless Payments Revenue Market Share by Regions (2013-2018)

Figure Global Contactless Payments Revenue Market Share by Regions (2013-2018)

Figure Global Contactless Payments Revenue Market Share by Regions in 2017

Figure North America Contactless Payments Revenue and Growth Rate (2013-2018)

Figure Europe Contactless Payments Revenue and Growth Rate (2013-2018)

Figure Asia-Pacific Contactless Payments Revenue and Growth Rate (2013-2018)

Figure South America Contactless Payments Revenue and Growth Rate (2013-2018)

Figure Middle East and Africa Contactless Payments Revenue and Growth Rate (2013-2018)

Table North America Contactless Payments Revenue by Countries (2013-2018)

Table North America Contactless Payments Revenue Market Share by Countries (2013-2018)

Figure North America Contactless Payments Revenue Market Share by Countries (2013-2018)

Figure North America Contactless Payments Revenue Market Share by Countries in 2017

Figure USA Contactless Payments Revenue and Growth Rate (2013-2018)

Figure Canada Contactless Payments Revenue and Growth Rate (2013-2018)

Figure Mexico Contactless Payments Revenue and Growth Rate (2013-2018)

Table Europe Contactless Payments Revenue (Million USD) by Countries (2013-2018)

Figure Europe Contactless Payments Revenue Market Share by Countries (2013-2018)

Figure Europe Contactless Payments Revenue Market Share by Countries in 2017

Figure Germany Contactless Payments Revenue and Growth Rate (2013-2018)

Figure UK Contactless Payments Revenue and Growth Rate (2013-2018)

Figure France Contactless Payments Revenue and Growth Rate (2013-2018)

Figure Russia Contactless Payments Revenue and Growth Rate (2013-2018)

Figure Italy Contactless Payments Revenue and Growth Rate (2013-2018)

Table Asia-Pacific Contactless Payments Revenue (Million USD) by Countries

(2013-2018)

Figure Asia-Pacific Contactless Payments Revenue Market Share by Countries

(2013-2018)

Figure Asia-Pacific Contactless Payments Revenue Market Share by Countries in 2017

Figure China Contactless Payments Revenue and Growth Rate (2013-2018)

Figure Japan Contactless Payments Revenue and Growth Rate (2013-2018)

Figure Korea Contactless Payments Revenue and Growth Rate (2013-2018)

Figure India Contactless Payments Revenue and Growth Rate (2013-2018)

Figure Southeast Asia Contactless Payments Revenue and Growth Rate (2013-2018)

Table South America Contactless Payments Revenue by Countries (2013-2018)

Table South America Contactless Payments Revenue Market Share by Countries
(2013-2018)

Figure South America Contactless Payments Revenue Market Share by Countries
(2013-2018)

Figure South America Contactless Payments Revenue Market Share by Countries in
2017

Figure Brazil Contactless Payments Revenue and Growth Rate (2013-2018)

Figure Argentina Contactless Payments Revenue and Growth Rate (2013-2018)

Figure Colombia Contactless Payments Revenue and Growth Rate (2013-2018)

Table Middle East and Africa Contactless Payments Revenue (Million USD) by
Countries (2013-2018)

Table Middle East and Africa Contactless Payments Revenue Market Share by
Countries (2013-2018)

Figure Middle East and Africa Contactless Payments Revenue Market Share by
Countries (2013-2018)

Figure Middle East and Africa Contactless Payments Revenue Market Share by
Countries in 2017

Figure Saudi Arabia Contactless Payments Revenue and Growth Rate (2013-2018)

Figure UAE Contactless Payments Revenue and Growth Rate (2013-2018)

Figure Egypt Contactless Payments Revenue and Growth Rate (2013-2018)

Figure Nigeria Contactless Payments Revenue and Growth Rate (2013-2018)

Figure South Africa Contactless Payments Revenue and Growth Rate (2013-2018)

Table Global Contactless Payments Revenue (Million USD) by Type (2013-2018)

Table Global Contactless Payments Revenue Share by Type (2013-2018)

Figure Global Contactless Payments Revenue Share by Type (2013-2018)

Figure Global Contactless Payments Revenue Share by Type in 2017

Table Global Contactless Payments Revenue Forecast by Type (2018-2023)

Figure Global Contactless Payments Market Share Forecast by Type (2018-2023)

Figure Global Payment Terminal Solution Revenue Growth Rate (2013-2018)

Figure Global Transaction Management Revenue Growth Rate (2013-2018)
Figure Global Security and Fraud Management Revenue Growth Rate (2013-2018)
Figure Global Hosted Point-of-sale Revenue Growth Rate (2013-2018)
Figure Global Analytics Revenue Growth Rate (2013-2018)
Table Global Contactless Payments Revenue by Application (2013-2018)
Table Global Contactless Payments Revenue Share by Application (2013-2018)
Figure Global Contactless Payments Revenue Share by Application (2013-2018)
Figure Global Contactless Payments Revenue Share by Application in 2017
Table Global Contactless Payments Revenue Forecast by Application (2018-2023)
Figure Global Contactless Payments Market Share Forecast by Application (2018-2023)
Figure Global BFSI Revenue Growth Rate (2013-2018)
Figure Global Retail Revenue Growth Rate (2013-2018)
Figure Global IT & Telecom Revenue Growth Rate (2013-2018)
Figure Global Transportation Revenue Growth Rate (2013-2018)
Figure Global Hospitality Revenue Growth Rate (2013-2018)
Figure Global Government Revenue Growth Rate (2013-2018)
Figure Global Others Revenue Growth Rate (2013-2018)
Figure Global Contactless Payments Revenue (Million USD) and Growth Rate Forecast (2018 -2023)
Table Global Contactless Payments Revenue (Million USD) Forecast by Regions (2018-2023)
Figure Global Contactless Payments Revenue Market Share Forecast by Regions (2018-2023)
Figure North America Contactless Payments Revenue Market Forecast (2018-2023)
Figure Europe Contactless Payments Revenue Market Forecast (2018-2023)
Figure Asia-Pacific Contactless Payments Revenue Market Forecast (2018-2023)
Figure South America Contactless Payments Revenue Market Forecast (2018-2023)
Figure Middle East and Africa Contactless Payments Revenue Market Forecast (2018-2023)

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