

# **Global Contactless Payments Market 2018 by Manufacturers, Countries, Type and Application, Forecast to 2023**

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## **Abstracts**

The mobile payment industry has evolved over the past decade with advanced technologies and innovative developments by the key players for providing ease of payment using devices such as mobile handsets, point of sale terminals, NFC chips, smart cards, and others. Contactless payment systems comprise smart cards or other devices that integrate RFID or NFC technologies for making secure and contactless payment. Unlike mobile payments that are done through the internet, contactless payments are carried out in close physical proximity preventing unauthorized access during the transaction(s).

### **SCOPE OF THE REPORT:**

The global contactless payments market is driven by reduced transaction time, convenience in processing low-value payments, and increased revenue opportunities. However, high costs involved for the installation of EPOS terminals and lower rate of adoption hamper the contactless payments market growth.

The global Contactless Payments market is valued at 23400 million USD in 2017 and is expected to reach 81600 million USD by the end of 2023, growing at a CAGR of 23.1% between 2017 and 2023.

The Asia-Pacific will occupy for more market share in following years, especially in China, also fast growing India and Southeast Asia regions.

North America, especially The United States, will still play an important role which cannot be ignored. Any changes from United States might affect the development trend of Contactless Payments.

Europe also play important roles in global market, with market size of xx million USD in 2017 and will be xx million USD in 2023, with a CAGR of xx%.

This report studies the Contactless Payments market status and outlook of Global and major regions, from angles of players, countries, product types and end industries; this report analyzes the top players in global market, and splits the Contactless Payments market by product type and applications/end industries.

Market Segment by Companies, this report covers

Ingenico Group

Verifone Systems, Inc.

Inside Secure

on Track Innovations

Oberthur Technologies SA

Proxama, PLC.

Wirecard AG

Giesecke & Devrient GmbH

Gemalto N.V.

Heartland Payment Systems, Inc.

Market Segment by Regions, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, UK, Russia and Italy)

Asia-Pacific (China, Japan, Korea, India and Southeast Asia)

South America (Brazil, Argentina, Colombia)

Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria and South Africa)

Market Segment by Type, covers

Payment Terminal Solution

Transaction Management

Security and Fraud Management

Hosted Point-of-sale

Analytics

Market Segment by Applications, can be divided into

BFSI

Retail

IT & Telecom

Transportation

Hospitality

Government

Others

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