

Global Consumer Mobile Payments Market 2024 by Company, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Consumer Mobile Payments market size was valued at USD 1161370 million in 2023 and is forecast to a readjusted size of USD 5928030 million by 2030 with a CAGR of 26.2% during review period.

E-commerce is well and truly here to stay and has revolutionized the retail industry. E-commerce has essentially transformed the world into one big global village, allowing companies to reach customers in far-flung areas. The developing world in particular is predicted to be 'mobile-first' or even 'mobile-only', and smartphone sales have already eclipsed that of traditional PCs. The comfort and convenience provided by mobile e-commerce is unparalleled and it aims to cater to the demand for niche products as well as traditional ones. Any company that chooses to ignore the mobile e-commerce movement does so at its own peril. The smartphone explosion has led to mobile wallets and contactless payments being adopted slowly but surely. Developing countries are leading the way when it comes to becoming cashless and they have taken to the mobile phone to transfer funds like no other device. A few of the factors responsible for widespread adoption of mobile payments include efficiency, cost-effectiveness, usability, transaction security and interoperability. Even though credit and debit cards currently enjoy a higher rate of usage, the advent of mobile payment Apps and other contactless payments should ensure that they become the go-to-solution for all kinds of payment needs in the future.

As retailers install new payment terminals to enable contactless payment, this will go a long way in solving logistical constraints. With the introduction of Apple Pay, Samsung Pay and Android Pay, the millennial generation is at the forefront of adopting new

technology by embracing mobile payments. With this seismic shift in payment methods, it is logical to assume that even older generations will follow millennials and take to mobile payments in retail. Adopting and enabling mobile payments allows companies to invest in newer technology that is far more user-friendly and intuitive. Consumers would also be happy to use these services that would make their daily lives immeasurably easier. A smartphone is a gadget that is more of a necessity than a luxury in the 21st century and companies have not been blind to this. They are well-aware that their customers are using their mobile for anything and everything and therefore, mobile payments would be the next logical step in the journey towards a cashless economy. Mobile contactless payments are quickly becoming the new normal method to pay retailers as the need to visit an ATM to withdraw cash is eliminated.

The Global Info Research report includes an overview of the development of the Consumer Mobile Payments industry chain, the market status of Retail (Remote, Proximity), Hospitality & Tourism (Remote, Proximity), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Consumer Mobile Payments.

Regionally, the report analyzes the Consumer Mobile Payments markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Consumer Mobile Payments market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Consumer Mobile Payments market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Consumer Mobile Payments industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the revenue generated, and market share of different by Type (e.g., Remote, Proximity).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and

market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Consumer Mobile Payments market.

Regional Analysis: The report involves examining the Consumer Mobile Payments market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Consumer Mobile Payments market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Consumer Mobile Payments:

Company Analysis: Report covers individual Consumer Mobile Payments players, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Consumer Mobile Payments. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Retail, Hospitality & Tourism).

Technology Analysis: Report covers specific technologies relevant to Consumer Mobile Payments. It assesses the current state, advancements, and potential future developments in Consumer Mobile Payments areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report present insights into the competitive landscape of the Consumer Mobile Payments market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Consumer Mobile Payments market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

Market segment by Type

Remote

Proximity

Market segment by Application

Retail

Hospitality & Tourism

IT & Telecommunication

BFSI

Media & Entertainment

Healthcare

Airline

Others

Market segment by players, this report covers

ACI Worldwide

Alphabet

Samsung Electronics

DH

Fidelity National Information Services

Fiserv

Jack Henry & Associates

MasterCard

PayPal Holdings

Square

Visa

Apple

Market segment by regions, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, UK, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Southeast Asia, Australia and Rest of Asia-Pacific)

South America (Brazil, Argentina and Rest of South America)

Middle East & Africa (Turkey, Saudi Arabia, UAE, Rest of Middle East & Africa)

The content of the study subjects, includes a total of 13 chapters:

Chapter 1, to describe Consumer Mobile Payments product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top players of Consumer Mobile Payments, with revenue, gross margin and global market share of Consumer Mobile Payments from 2019 to 2024.

Chapter 3, the Consumer Mobile Payments competitive situation, revenue and global market share of top players are analyzed emphatically by landscape contrast.

Chapter 4 and 5, to segment the market size by Type and application, with consumption value and growth rate by Type, application, from 2019 to 2030.

Chapter 6, 7, 8, 9, and 10, to break the market size data at the country level, with revenue and market share for key countries in the world, from 2019 to 2024. and Consumer Mobile Payments market forecast, by regions, type and application, with consumption value, from 2025 to 2030.

Chapter 11, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 12, the key raw materials and key suppliers, and industry chain of Consumer Mobile Payments.

Chapter 13, to describe Consumer Mobile Payments research findings and conclusion.

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