

Global Construction and Engineering Insurance Supply, Demand and Key Producers, 2023-2029

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Abstracts

The global Construction and Engineering Insurance market size is expected to reach \$ million by 2029, rising at a market growth of % CAGR during the forecast period (2023-2029).

The construction and engineering insurance market is substantial, reflecting the significant investments made in construction projects worldwide. The market encompasses a range of insurance products tailored to the construction and engineering industries. Several factors contribute to the growth of this market, including increased infrastructure development, urbanization, and the expansion of construction projects in emerging economies. Additionally, stricter regulatory requirements and contractual obligations drive the demand for insurance coverage. The United States and Canada have well-established construction and engineering insurance markets due to a robust construction sector. Coverage often includes builder's risk insurance, professional liability insurance, and surety bonds. European countries, such as the UK, Germany, and France, have mature construction and engineering insurance markets. The region places a strong emphasis on professional liability coverage for architects and engineers, as well as project-specific insurance for contractors. The Asia-Pacific region is a high-growth area for construction and engineering insurance. Rapid urbanization, infrastructure development, and construction projects in countries like China and India drive the demand for insurance coverage.

Construction and Engineering Insurance is a type of insurance coverage specifically designed to address the unique risks and challenges associated with construction and engineering projects. It provides financial protection to contractors, construction companies, engineers, architects, and other professionals involved in the construction industry. Construction and Engineering Insurance typically consists of various policies

and coverages tailored to the needs of construction projects.

This report studies the global Construction and Engineering Insurance demand, key companies, and key regions.

This report is a detailed and comprehensive analysis of the world market for Construction and Engineering Insurance, and provides market size (US\$ million) and Year-over-Year (YoY) growth, considering 2022 as the base year. This report explores demand trends and competition, as well as details the characteristics of Construction and Engineering Insurance that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Construction and Engineering Insurance total market, 2018-2029, (USD Million)

Global Construction and Engineering Insurance total market by region & country, CAGR, 2018-2029, (USD Million)

U.S. VS China: Construction and Engineering Insurance total market, key domestic companies and share, (USD Million)

Global Construction and Engineering Insurance revenue by player and market share 2018-2023, (USD Million)

Global Construction and Engineering Insurance total market by Type, CAGR, 2018-2029, (USD Million)

Global Construction and Engineering Insurance total market by Application, CAGR, 2018-2029, (USD Million).

This reports profiles major players in the global Construction and Engineering Insurance market based on the following parameters – company overview, revenue, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include AIG, Chubb, Hiscox, Axa, Tokio Marine, Travelers, QBE, Generali Group and Munich Re, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Construction and Engineering Insurance market.

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), by player, by regions, by Type, and by Application. Data is given for the years 2018-2029 by year with 2022 as the base year, 2023 as the estimate year, and 2024-2029 as the forecast year.

Global Construction and Engineering Insurance Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Construction and Engineering Insurance Market, Segmentation by Type

General Liability Insurance

Professional Liability Insurance

Global Construction and Engineering Insurance Market, Segmentation by Application

Contractors

Construction Companies

Engineers

Others

Companies Profiled:

AIG

Chubb

Hiscox

Axa

Tokio Marine

Travelers

QBE

Generali Group

Munich Re

Zurich Insurance

Manulife

Mapfre

Nationwide

Marsh McLennan

State Farm

Key Questions Answered

1. How big is the global Construction and Engineering Insurance market?
2. What is the demand of the global Construction and Engineering Insurance market?
3. What is the year over year growth of the global Construction and Engineering Insurance market?
4. What is the total value of the global Construction and Engineering Insurance market?
5. Who are the major players in the global Construction and Engineering Insurance market?

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