

Global Construction and Engineering Insurance Market 2023 by Company, Regions, Type and Application, Forecast to 2029

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Abstracts

According to our (Global Info Research) latest study, the global Construction and Engineering Insurance market size was valued at USD million in 2022 and is forecast to a readjusted size of USD million by 2029 with a CAGR of % during review period.

Construction and Engineering Insurance is a type of insurance coverage specifically designed to address the unique risks and challenges associated with construction and engineering projects. It provides financial protection to contractors, construction companies, engineers, architects, and other professionals involved in the construction industry. Construction and Engineering Insurance typically consists of various policies and coverages tailored to the needs of construction projects.

The construction and engineering insurance market is substantial, reflecting the significant investments made in construction projects worldwide. The market encompasses a range of insurance products tailored to the construction and engineering industries. Several factors contribute to the growth of this market, including increased infrastructure development, urbanization, and the expansion of construction projects in emerging economies. Additionally, stricter regulatory requirements and contractual obligations drive the demand for insurance coverage. The United States and Canada have well-established construction and engineering insurance markets due to a robust construction sector. Coverage often includes builder's risk insurance, professional liability insurance, and surety bonds. European countries, such as the UK, Germany, and France, have mature construction and engineering insurance markets. The region places a strong emphasis on professional liability coverage for architects and engineers, as well as project-specific insurance for contractors. The Asia-Pacific region is a high-growth area for construction and engineering insurance. Rapid

urbanization, infrastructure development, and construction projects in countries like China and India drive the demand for insurance coverage.

The Global Info Research report includes an overview of the development of the Construction and Engineering Insurance industry chain, the market status of Contractors (General Liability Insurance, Professional Liability Insurance), Construction Companies (General Liability Insurance, Professional Liability Insurance), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Construction and Engineering Insurance.

Regionally, the report analyzes the Construction and Engineering Insurance markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Construction and Engineering Insurance market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Construction and Engineering Insurance market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Construction and Engineering Insurance industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the revenue generated, and market share of different by Type (e.g., General Liability Insurance, Professional Liability Insurance).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Construction and Engineering Insurance market.

Regional Analysis: The report involves examining the Construction and Engineering Insurance market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and

consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Construction and Engineering Insurance market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Construction and Engineering Insurance:

Company Analysis: Report covers individual Construction and Engineering Insurance players, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Construction and Engineering Insurance. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Contractors, Construction Companies).

Technology Analysis: Report covers specific technologies relevant to Construction and Engineering Insurance. It assesses the current state, advancements, and potential future developments in Construction and Engineering Insurance areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the Construction and Engineering Insurance market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Construction and Engineering Insurance market is split by Type and by Application. For the period 2018-2029, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

Market segment by Type

General Liability Insurance

Professional Liability Insurance

Market segment by Application

Contractors

Construction Companies

Engineers

Others

Market segment by players, this report covers

AIG

Chubb

Hiscox

Axa

Tokio Marine

Travelers

QBE

Generali Group

Munich Re

Zurich Insurance

Manulife

Mapfre

Nationwide

Marsh McLennan

State Farm

Market segment by regions, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, UK, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Southeast Asia, Australia and Rest of Asia-Pacific)

South America (Brazil, Argentina and Rest of South America)

Middle East & Africa (Turkey, Saudi Arabia, UAE, Rest of Middle East & Africa)

The content of the study subjects, includes a total of 13 chapters:

Chapter 1, to describe Construction and Engineering Insurance product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top players of Construction and Engineering Insurance, with revenue, gross margin and global market share of Construction and Engineering Insurance from 2018 to 2023.

Chapter 3, the Construction and Engineering Insurance competitive situation, revenue and global market share of top players are analyzed emphatically by landscape contrast.

Chapter 4 and 5, to segment the market size by Type and application, with consumption value and growth rate by Type, application, from 2018 to 2029.

Chapter 6, 7, 8, 9, and 10, to break the market size data at the country level, with revenue and market share for key countries in the world, from 2018 to 2023. and Construction and Engineering Insurance market forecast, by regions, type and application, with consumption value, from 2024 to 2029.

Chapter 11, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 12, the key raw materials and key suppliers, and industry chain of Construction and Engineering Insurance.

Chapter 13, to describe Construction and Engineering Insurance research findings and conclusion.

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