

# Global Construction Machinery Leasing Market 2018 by Manufacturers, Countries, Type and Application, Forecast to 2023

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## Abstracts

A construction job mandates a large number of heavy machines. There are a number of advantages to lease the construction. Primarily, many contractors want to be able to stay on the cutting edge of technology. New tools are emerging all the time, and leasing equipment means that contractors can utilize the latest products available without taking on extravagant costs. When the lease is up, contractors can simply opt for the newest line of products available.

### Scope of the Report:

This report studies the Construction Machinery Leasing market status and outlook of Global and major regions, from angles of players, countries, product types and end industries; this report analyzes the top players in global market, and splits the Construction Machinery Leasing market by product type and applications/end industries.

The practice of leasing instead of purchasing heavy machinery has proven to be beneficial for companies of all sizes across numerous industries, Lower administrative overhead coupled with reduced expense and maintenance will drive construction equipment rental market size. Since industry vendors need to comply with the pervasive regulatory landscape, buyers benefit from elimination of replacement costs and associated expenditure. Other trends positively impacting revenue include growing technological advancements ranging from multifunctional machinery to apps for monitoring fuel consumption.

The Construction Machinery Leasing market is very fragmentation market, United

Rentals, Ashtead Group, Aktio Corp, Kanamoto, Hertz Equipment Rental, Loxam Group, Blueline Rent, Ahern Rentals, Nishio Rent, Aggreko, Maxim Crane Works and SCMC are the leaders of the industry; the revenue of top ten manufacturers accounts about 20% of the total revenue in 2017. The high-end products mainly come from USA and Japan.

United States is the world's most mature rental market, Enjoyed about 43.82% construction machinery lease market share. Asia and Europe are currently witnessing large-scale infrastructure development activities, which is raising demand for construction equipment. Also, as most of the projects are undertaken with private investment money, where the utilization of equipment is limited to a short duration, contractors prefer to use equipment on a rental basis.

Barriers to entry for the Construction Equipment Rental and Leasing industry are high, although they may be medium for some smaller, specialist firms. Large firms in this industry require a substantial stock of construction machinery and equipment to offer customers. Therefore, required funding levels to purchase a wide range, and vast volumes, of this equipment are high. New firms to this industry may have difficulty in accessing the funds required to purchase a large and extensive range of construction products. Prevailing economic uncertainty is likely to result in more stringent lending procedures, also increasing entry barriers for new firms.

The equipment rental industry is gaining huge prominence across the globe. Although, in emerging economies, such as Asia, the industry is still in the nascent stage, it is projected to witness high growth in the coming years. An increase in the awareness of the equipment rental industry and growing investment in the construction industry will drive the equipment rental market.

The global Construction Machinery Leasing market is valued at 63600 million USD in 2017 and is expected to reach 102500 million USD by the end of 2023, growing at a CAGR of 8.3% between 2017 and 2023.

The Asia-Pacific will occupy for more market share in following years, especially in China, also fast growing India and Southeast Asia regions.

North America, especially The United States, will still play an important role which cannot be ignored. Any changes from United States might affect the development trend of Construction Machinery Leasing.

Europe also play important roles in global market, with market size of xx million USD in 2017 and will be xx million USD in 2023, with a CAGR of xx%.

## Market Segment by Companies, this report covers

United Rentals

Ashtead Group

Aktio Corp

Kanamoto

Hertz Equipment Rental

Loxam Group

Blueline Rent

Ahern Rentals

Nishio Rent

Aggreko

Maxim Crane Works

SCMC

## Market Segment by Regions, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, UK, Russia and Italy)

Asia-Pacific (China, Japan, Korea, India and Southeast Asia)

South America (Brazil, Argentina, Colombia)

Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria and South Africa)

Market Segment by Type, covers

Earth Moving Equipment

Material Handling and Cranes

Concrete Equipment

Road Building Equipment

Market Segment by Applications, can be divided into

Commercial

Individual

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