

Global Construction Equipment Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global Construction Equipment market size is expected to reach \$ 168990 million by 2032, rising at a market growth of 4.2% CAGR during the forecast period (2026-2032).

In 2025, global excavator production capacity is 650,000 units, with production reached approximately 420,000 units, with an average global market price of around US\$ 60,000 per unit.

In 2025, global loader production capacity is 400,000 units, with production reached approximately 250,000 units, with an average global market price of around US\$ 50,000 per unit.

The market gross margin is mainly 30%-40%.

Construction Equipment refers to a broad range of heavy-duty machinery and vehicles used in construction, infrastructure development, mining, and related engineering activities. These machines are designed to perform tasks such as earthmoving, lifting, material handling, road building, concrete placement, and foundation construction. Typical categories include excavators, loaders, bulldozers, cranes, road machinery, concrete equipment, and aerial work platforms. Construction equipment is characterized by high power output, robust structural design, and suitability for harsh operating environments. It plays a critical role in improving construction efficiency, safety, and project execution capability.

The construction equipment industrial chain consists of upstream components and materials, midstream manufacturing, and downstream distribution and end use.

The upstream segment includes suppliers of raw materials and key components. Major inputs are steel, castings, forgings, and non-ferrous metals, along with engines, transmissions, hydraulic systems, pumps, valves, cylinders, axles, electronic control units, and tires or tracks. Component quality, cost stability, and technological capability significantly influence equipment performance and manufacturing competitiveness.

The midstream segment is composed of construction equipment OEMs that handle product design, system integration, assembly, testing, and quality control. OEMs develop equipment platforms tailored to different applications and operating conditions, often offering multiple configurations and attachments. This segment is capital-intensive and technology-driven, requiring strong engineering capability, manufacturing scale, and supply-chain coordination.

The downstream segment includes distributors, dealers, rental companies, and end users such as contractors, mining companies, infrastructure operators, and public-sector entities. Aftermarket services—spare parts, maintenance, repair, and equipment refurbishment—form an important recurring revenue stream and are critical to customer retention.

The global construction equipment market is expected to maintain long-term growth, supported by infrastructure investment, urbanization, and industrial development. Demand is driven by road construction, housing, energy projects, mining activity, and public works, making the market closely tied to macroeconomic conditions and government spending cycles.

Emerging markets in Asia-Pacific, the Middle East, Africa, and Latin America are key growth engines, benefiting from population growth, urban expansion, and large-scale infrastructure programs. These regions are seeing rising demand for core earthmoving equipment such as excavators, loaders, and road machinery. In contrast, North America and Europe represent more mature markets, where demand is driven primarily by equipment replacement, regulatory upgrades, and rental fleet renewal.

Several structural trends are shaping the market. Electrification and low-emission technologies are gaining momentum, particularly in urban construction and indoor applications, driven by environmental regulations and sustainability goals. Automation and digitalization, including telematics, remote monitoring, and semi-autonomous operation, are improving productivity, fleet utilization, and lifecycle management. The growing role of equipment rental is also reshaping purchasing behavior, favoring

standardized, reliable, and service-friendly machine designs.

Despite these positive drivers, the market faces challenges such as raw material price volatility, supply-chain disruptions, and cyclical demand fluctuations. Competitive intensity remains high, with pressure on pricing and margins, particularly in standardized product segments.

Overall, the construction equipment market favors manufacturers with strong product portfolios, global distribution networks, advanced technology capabilities, and robust aftermarket service ecosystems, positioning it for steady but differentiated growth.

This report studies the global Construction Equipment production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Construction Equipment and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Construction Equipment that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Construction Equipment total production and demand, 2021-2032, (K Units)

Global Construction Equipment total production value, 2021-2032, (USD Million)

Global Construction Equipment production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (K Units), (based on production site)

Global Construction Equipment consumption by region & country, CAGR, 2021-2032 & (K Units)

U.S. VS China: Construction Equipment domestic production, consumption, key domestic manufacturers and share

Global Construction Equipment production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (K Units)

Global Construction Equipment production by Type, production, value, CAGR, 2021-2032, (USD Million) & (K Units)

Global Construction Equipment production by Application, production, value, CAGR, 2021-2032, (USD Million) & (K Units)

This report profiles key players in the global Construction Equipment market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies

covered as a part of this study include Caterpillar, Komatsu, SANY Group Company Ltd., XCMG, HD Hyundai Infracore, Volvo Construction Equipment, Deere, Zoomlion, Liebherr Group, Hitachi Construction Machinery, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Construction Equipment market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (K Units) and average price (K US\$/Unit) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Construction Equipment Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Construction Equipment Market, Segmentation by Type:

Excavators

Loaders

Road Roller

Grader

Concrete Machinery

Others

Global Construction Equipment Market, Segmentation by Movement:

Tracked Construction Machinery

Wheel-Mounted Construction Machinery

Global Construction Equipment Market, Segmentation by Power Type:

Engine Drive

Electric

Hybrid

Global Construction Equipment Market, Segmentation by Application:

Building Construction

Infrastructure

Mining

Others

Companies Profiled:

Caterpillar

Komatsu

SANY Group Company Ltd.

XCMG

HD Hyundai Infracore

Volvo Construction Equipment

Deere

Zoomlion

Liebherr Group

Hitachi Construction Machinery

Liugong

CNH Global

JCB

Kobelco

Kubota

Shantui

LCMG

Key Questions Answered:

1. How big is the global Construction Equipment market?

2. What is the demand of the global Construction Equipment market?
3. What is the year over year growth of the global Construction Equipment market?
4. What is the production and production value of the global Construction Equipment market?
5. Who are the key producers in the global Construction Equipment market?
6. What are the growth factors driving the market demand?

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