

# Global Constant Velocity Universal Joint Supply, Demand and Key Producers, 2026-2032

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## Abstracts

The global Constant Velocity Universal Joint market size is expected to reach \$ 7501 million by 2032, rising at a market growth of 2.6% CAGR during the forecast period (2026-2032).

Constant velocity joints (CV joints) allow a drive shaft to transmit power through a variable angle, at constant rotational speed, without an appreciable increase in friction or play. All front-wheel drive cars have Constant Velocity joints or CV joints on both ends of the drive shafts (half shafts). Inner CV joints connect the drive shafts to the transmission, while the outer CV joints connect the drive shafts to the wheels. Many rear-wheel drive and four-wheel drive cars as well as trucks also have CV joints. Constant velocity universal joint is also called half shaft constant velocity joint, side shaft constant velocity joint.

**Recovery in Global Vehicle Production:** After the disruptions caused by the COVID-19 pandemic, the automotive sector is witnessing significant recovery in vehicle production. Increased production directly correlates to a higher demand for critical components like CV joints, especially for internal combustion engine (ICE) and electric vehicles (EVs).

**Rising Vehicle Sales in Emerging Markets:** Emerging economies such as China, India, and Southeast Asia are seeing a growing middle class with higher purchasing power. This expanding consumer base leads to increased vehicle sales and, in turn, drives demand for CV joints in both OEM (Original Equipment Manufacturer) and aftermarket segments.

**Shift to Electric Powertrains:** The rise in demand for electric and hybrid vehicles is significantly affecting the CV joint market. Electric drivetrains, which often have higher

torque demands compared to traditional internal combustion engines, require robust and efficient CV joints capable of withstanding these stresses.

**Growth in Hybrid and All-Wheel-Drive (AWD) EVs:** Many electric vehicle models, particularly those in the luxury and performance segments, come with AWD systems, requiring specialized CV joints to manage torque distribution effectively. The expansion of EVs, especially in markets like Europe and North America, will continue to drive CV joint demand.

**Increasing Average Vehicle Age:** In regions like North America and Europe, the average age of vehicles on the road is rising. Older vehicles require replacement parts, including CV joints, which drives the growth of the aftermarket segment. This trend is compounded by increasing vehicle repair and maintenance costs, with consumers opting to repair older vehicles rather than buy new ones.

**Do-It-Yourself (DIY) Culture:** The rise of online platforms for vehicle parts has empowered DIY mechanics and small repair shops, contributing to growth in the aftermarket. As consumers increasingly rely on e-commerce to purchase auto parts, the aftermarket for CV joints has seen significant expansion, particularly in developed markets.

**Expansion of Auto Parts Distribution Networks:** A growing number of online platforms and retail stores are providing easy access to auto parts, including CV joints. The increased availability of aftermarket parts boosts overall demand.

This report studies the global Constant Velocity Universal Joint production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Constant Velocity Universal Joint and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Constant Velocity Universal Joint that contribute to its increasing demand across many markets.

### **Highlights and key features of the study**

Global Constant Velocity Universal Joint total production and demand, 2021-2032, (K Units)

Global Constant Velocity Universal Joint total production value, 2021-2032, (USD Million)

Global Constant Velocity Universal Joint production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (K Units), (based on production site)

Global Constant Velocity Universal Joint consumption by region & country, CAGR, 2021-2032 & (K Units)

U.S. VS China: Constant Velocity Universal Joint domestic production, consumption, key domestic manufacturers and share

Global Constant Velocity Universal Joint production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (K Units)

Global Constant Velocity Universal Joint production by Type, production, value, CAGR, 2021-2032, (USD Million) & (K Units)

Global Constant Velocity Universal Joint production by Application, production, value, CAGR, 2021-2032, (USD Million) & (K Units)

This report profiles key players in the global Constant Velocity Universal Joint market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include GKN, NTN, SDS, Nexteer, Korea Movenex, Hyundai WIA, Wanxiang, GSP Automotive Group, Neapco, JTEKT, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Constant Velocity Universal Joint market

### **Detailed Segmentation:**

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (K Units) and average price (USD/Unit) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Constant Velocity Universal Joint Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Constant Velocity Universal Joint Market, Segmentation by Type:

Outboard Joints

Inboard Joints

Global Constant Velocity Universal Joint Market, Segmentation by Application:

OEM

Aftermarket

Companies Profiled:

GKN

NTN

SDS

Nexteer

Korea Movenex

Hyundai WIA

Wanxiang

GSP Automotive Group

Neapco

JTEKT

SKF

IFA Group

Xiangyang Automobile Bearing

**Key Questions Answered:**

1. How big is the global Constant Velocity Universal Joint market?
2. What is the demand of the global Constant Velocity Universal Joint market?
3. What is the year over year growth of the global Constant Velocity Universal Joint market?
4. What is the production and production value of the global Constant Velocity Universal Joint market?
5. Who are the key producers in the global Constant Velocity Universal Joint market?
6. What are the growth factors driving the market demand?

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