

Global Condition-Based Maintenance (CBM) Market 2025 by Company, Regions, Type and Application, Forecast to 2031

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Abstracts

According to our (Global Info Research) latest study, the global Condition-Based Maintenance (CBM) market size was valued at US\$ million in 2024 and is forecast to a readjusted size of USD million by 2031 with a CAGR of %during review period.

Condition-based maintenance (CBM) is a maintenance strategy that monitors the actual condition of an asset to decide what maintenance needs to be done. CBM dictates that maintenance should only be performed when certain indicators show signs of decreasing performance or upcoming failure. Checking a machine for these indicators may include non-invasive measurements, visual inspection, performance data and scheduled tests. Condition data can then be gathered at certain intervals, or continuously (as is done when a machine has internal sensors). Condition-based maintenance can be applied to mission critical and non-mission critical assets.

The market driver for Condition-Based Maintenance (CBM) is the increasing need for cost-effective and efficient maintenance strategies in various industries. CBM is a proactive maintenance approach that uses real-time data and condition monitoring techniques to assess the health of equipment and predict potential failures. Several factors contribute to the growing demand for CBM in the market:

Cost Savings: CBM helps in optimizing maintenance activities by performing maintenance only when necessary based on the actual condition of equipment. This approach reduces unnecessary maintenance costs and minimizes downtime, resulting in significant cost savings for industries.

Improved Equipment Reliability: CBM allows for early detection of equipment anomalies

and potential failures, enabling timely maintenance and repairs before a breakdown occurs. This improves equipment reliability and extends its useful life.

Minimized Downtime: By identifying potential issues in advance, CBM enables scheduled maintenance, reducing unplanned downtime and minimizing production disruptions in industrial processes.

Enhanced Safety: Timely maintenance and condition monitoring help prevent equipment failures that could lead to safety hazards for workers and the environment.

Advancements in Sensor Technology: The development of advanced sensors and monitoring technologies has made it easier and more cost-effective to implement CBM in various industries.

Industry 4.0 and IIoT Integration: CBM is closely aligned with the concepts of Industry 4.0 and the Industrial Internet of Things (IIoT). The integration of CBM with smart sensors and data analytics platforms enables real-time data collection and analysis, enhancing maintenance efficiency and accuracy.

Regulatory Compliance: In industries with strict regulations and safety standards, CBM helps organizations comply with maintenance requirements and ensure equipment reliability.

Growing Complexity of Industrial Equipment: As industrial equipment becomes more complex and sophisticated, traditional time-based maintenance approaches may not be sufficient to detect potential issues. CBM provides a more proactive and reliable maintenance solution for modern equipment.

Remote Monitoring and Predictive Analytics: CBM leverages remote monitoring capabilities and predictive analytics to identify trends and patterns in equipment performance, allowing maintenance teams to take proactive measures.

Sustainability and Resource Optimization: CBM aligns with sustainability goals by minimizing unnecessary maintenance activities, reducing the consumption of resources like energy and spare parts, and contributing to a more efficient and eco-friendly maintenance approach.

Adoption in Various Industries: CBM is applied in a wide range of industries, including manufacturing, oil and gas, power generation, transportation, aerospace, and

healthcare, driving its widespread adoption.

This report is a detailed and comprehensive analysis for global Condition-Based Maintenance (CBM) market. Both quantitative and qualitative analyses are presented by company, by region & country, by Type and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2025, are provided.

Key Features:

Global Condition-Based Maintenance (CBM) market size and forecasts, in consumption value (\$ Million), 2020-2031

Global Condition-Based Maintenance (CBM) market size and forecasts by region and country, in consumption value (\$ Million), 2020-2031

Global Condition-Based Maintenance (CBM) market size and forecasts, by Type and by Application, in consumption value (\$ Million), 2020-2031

Global Condition-Based Maintenance (CBM) market shares of main players, in revenue (\$ Million), 2020-2025

The Primary Objectives in This Report Are:

To determine the size of the total market opportunity of global and key countries

To assess the growth potential for Condition-Based Maintenance (CBM)

To forecast future growth in each product and end-use market

To assess competitive factors affecting the marketplace

This report profiles key players in the global Condition-Based Maintenance (CBM) market based on the following parameters - company overview, revenue, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Fiix (Rockwell Automation), Eagle Technology, ABB, Honeywell, Emerson Electric, FasTrak SoftWorks, Intertek Group, Siemens,

SERTICA (RINA), James Fisher Mimic, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Market segmentation

Condition-Based Maintenance (CBM) market is split by Type and by Application. For the period 2020-2031, the growth among segments provides accurate calculations and forecasts for Consumption Value by Type and by Application. This analysis can help you expand your business by targeting qualified niche markets.

Market segment by Type

Software

Service

Market segment by Application

Automotive

Oil and Gas

Semiconductor

Nuclear Energy

Others

Market segment by players, this report covers

Fiix (Rockwell Automation)

Eagle Technology

ABB

Honeywell

Emerson Electric

FasTrak SoftWorks

Intertek Group

Siemens

SERTICA (RINA)

James Fisher Mimic

BV Solutions M&O

Matics

Ureason

Info Marine

Intertek

Nexus Integra

PROGNOST

Allied Reliability

MPulse Software

SenseGrow

Qualitrol

Sensonics Ltd

Market segment by regions, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, UK, Russia, Italy and Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Southeast Asia and Rest of Asia-Pacific)

South America (Brazil, Rest of South America)

Middle East & Africa (Turkey, Saudi Arabia, UAE, Rest of Middle East & Africa)

The content of the study subjects, includes a total of 13 chapters:

Chapter 1, to describe Condition-Based Maintenance (CBM) product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top players of Condition-Based Maintenance (CBM), with revenue, gross margin, and global market share of Condition-Based Maintenance (CBM) from 2020 to 2025.

Chapter 3, the Condition-Based Maintenance (CBM) competitive situation, revenue, and global market share of top players are analyzed emphatically by landscape contrast.

Chapter 4 and 5, to segment the market size by Type and by Application, with consumption value and growth rate by Type, by Application, from 2020 to 2031

Chapter 6, 7, 8, 9, and 10, to break the market size data at the country level, with revenue and market share for key countries in the world, from 2020 to 2025. and Condition-Based Maintenance (CBM) market forecast, by regions, by Type and by Application, with consumption value, from 2026 to 2031.

Chapter 11, market dynamics, drivers, restraints, trends, Porters Five Forces analysis.

Chapter 12, the key raw materials and key suppliers, and industry chain of Condition-Based Maintenance (CBM).

Chapter 13, to describe Condition-Based Maintenance (CBM) research findings and

conclusion.

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