

Global Condensing Steam Turbine Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global Condensing Steam Turbine market size is expected to reach \$ 6972 million by 2032, rising at a market growth of 3.9% CAGR during the forecast period (2026-2032).

A condensing steam turbine is a type of steam turbine designed to maximize energy extraction from steam by condensing it into water at the turbine's exhaust. The turbine operates at a pressure lower than atmospheric pressure, allowing for maximum expansion of steam. This type of turbine is commonly used in power generation, particularly in large thermal, nuclear, and concentrated solar power plants.

The condensing steam turbine market plays a crucial role in the global power generation sector, providing a reliable and efficient means of converting thermal energy into mechanical and electrical energy. It is particularly dominant in applications requiring high-efficiency energy generation and integration with other systems such as cogeneration and district heating.

Market Trends

Shift Towards Renewable Energy: Condensing steam turbines are increasingly used in biomass and waste-to-energy plants, aligning with global decarbonization goals.

Nuclear Power Revival: The resurgence of nuclear energy in countries focusing on energy security and low-carbon power generation is a significant trend. Condensing steam turbines are vital in nuclear plants for electricity generation.

Efficiency Enhancements: These turbines operate at higher temperatures and pressures, enhancing efficiency and reducing emissions. Technologies like IoT, AI, and advanced sensors are being employed to optimize turbine performance and enable predictive

maintenance. Emerging Markets: Rapid industrialization and energy demand in Asia-Pacific, Africa, and Latin America drive market growth. Countries such as China and India are leading in the deployment of condensing steam turbines for thermal and industrial applications. Retrofit and Modernization: Aging infrastructure in developed regions (e.g., North America and Europe) creates demand for retrofitting and upgrading condensing turbines to meet modern efficiency and environmental standards.

Market Drivers

Growing Energy Demand: Particularly in developing regions with rapid industrialization. **Focus on Efficiency and Emission Reduction:** Government policies worldwide are pushing for energy-efficient systems. **Adoption in Renewable Energy Projects:** Biomass, geothermal, and CSP plants rely heavily on condensing steam turbines.

Market Restraints

Competition from Alternative Technologies: Gas turbines and renewable technologies like wind and solar PV are competing with steam turbines. **High Installation and Maintenance Costs:** These turbines require significant upfront investment and ongoing operational costs.

This report studies the global Condensing Steam Turbine production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Condensing Steam Turbine and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Condensing Steam Turbine that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Condensing Steam Turbine total production and demand, 2021-2032, (MW)

Global Condensing Steam Turbine total production value, 2021-2032, (USD Million)

Global Condensing Steam Turbine production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (MW), (based on production site)

Global Condensing Steam Turbine consumption by region & country, CAGR, 2021-2032 & (MW)

U.S. VS China: Condensing Steam Turbine domestic production, consumption, key domestic manufacturers and share

Global Condensing Steam Turbine production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (MW)

Global Condensing Steam Turbine production by Output, production, value, CAGR, 2021-2032, (USD Million) & (MW)

Global Condensing Steam Turbine production by Application, production, value, CAGR, 2021-2032, (USD Million) & (MW)

This report profiles key players in the global Condensing Steam Turbine market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include GE, Siemens, Mitsubishi Power, Doosan, Ebara Elliott, MAN, Fuji Electric, Kawasaki, HTC, Toshiba, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Condensing Steam Turbine market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (MW) and average price (USD/KW) by manufacturer, by Output, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Condensing Steam Turbine Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Condensing Steam Turbine Market, Segmentation by Output:

Above 300 MW

Below 300 MW

Global Condensing Steam Turbine Market, Segmentation by Application:

Industrial

Power Generation

Others

Companies Profiled:

GE

Siemens

Mitsubishi Power

Doosan

Ebara Elliott

MAN

Fuji Electric

Kawasaki

HTC

Toshiba

Ansaldo

Power Machines

Key Questions Answered:

1. How big is the global Condensing Steam Turbine market?
2. What is the demand of the global Condensing Steam Turbine market?
3. What is the year over year growth of the global Condensing Steam Turbine market?
4. What is the production and production value of the global Condensing Steam Turbine market?
5. Who are the key producers in the global Condensing Steam Turbine market?
6. What are the growth factors driving the market demand?

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