

Global Concentrated Solar Thermal Market 2024 by Company, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Concentrated Solar Thermal market size was valued at USD million in 2023 and is forecast to a readjusted size of USD million by 2030 with a CAGR of % during review period.

Concentrated solar thermal energy is generation of heat or electricity via mirrors to concentrate the sunrays to the temperature varying between 400 and 1,000C.

China has implemented the Renewable Energy Law since 2006, in which Article 4 clearly states that, the State gives first priority to the exploration of renewable energy. Over the years, various departments of the Chinese government have successively issued a large number of policies, covering production, sales, taxation, subsidies and other aspects. After setting the carbon neutrality goal in 2021, from a national perspective, the upgrading of the energy structure is ever imperative, and therefore the optoelectronic industry has great potential. The European Commission released the Net-Zero Industry Act in 2023. This bill aims to stimulate local manufacturing in Europe, reduce import dependence on China, and ensure that at least 40% of the EU's clean energy demand can be met by 2030. The EU targets an installed solar capacity of 600 GW. Overall, the European market still has a lot of room for development. US 2022 release of the Inflation Reduction Act, which includes \$369 billion for energy security and climate change investments. For the photovoltaic industry, the bill stimulates its development from multiple aspects such as corporate and individual tax credits, production subsidies, and loans throughout the industry chain, and revitalizes the domestic manufacturing industry in the United States. Japanese authorities plan to make solar panels mandatory for new residential buildings in Tokyo from 2025 onwards. It is estimated that by 2030, photovoltaic power generation will account for 14%-16% of

Japan's total power generation, and the cumulative installed capacity of photovoltaic systems will be about 117.246 GW.

The Global Info Research report includes an overview of the development of the Concentrated Solar Thermal industry chain, the market status of Residential (Parabolic Troughs, Tower/Heliostat Systems), Industrial (Parabolic Troughs, Tower/Heliostat Systems), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Concentrated Solar Thermal.

Regionally, the report analyzes the Concentrated Solar Thermal markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Concentrated Solar Thermal market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Concentrated Solar Thermal market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Concentrated Solar Thermal industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the revenue generated, and market share of different by Type (e.g., Parabolic Troughs, Tower/Heliostat Systems).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Concentrated Solar Thermal market.

Regional Analysis: The report involves examining the Concentrated Solar Thermal market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Concentrated Solar Thermal market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Concentrated Solar Thermal:

Company Analysis: Report covers individual Concentrated Solar Thermal players, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Concentrated Solar Thermal. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Residential, Industrial).

Technology Analysis: Report covers specific technologies relevant to Concentrated Solar Thermal. It assesses the current state, advancements, and potential future developments in Concentrated Solar Thermal areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the Concentrated Solar Thermal market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Concentrated Solar Thermal market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

Market segment by Type

Parabolic Troughs

Tower/Heliostat Systems

Others

Market segment by Application

Residential

Industrial

Market segment by players, this report covers

Abengoa

Acciona

Orano

BrightSource Energy

Directed Vapor

GE Energy

Hitachi

SCHOTT

SEIA

Siemens

Market segment by regions, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, UK, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Southeast Asia, Australia and Rest of Asia-Pacific)

South America (Brazil, Argentina and Rest of South America)

Middle East & Africa (Turkey, Saudi Arabia, UAE, Rest of Middle East & Africa)

The content of the study subjects, includes a total of 13 chapters:

Chapter 1, to describe Concentrated Solar Thermal product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top players of Concentrated Solar Thermal, with revenue, gross margin and global market share of Concentrated Solar Thermal from 2019 to 2024.

Chapter 3, the Concentrated Solar Thermal competitive situation, revenue and global market share of top players are analyzed emphatically by landscape contrast.

Chapter 4 and 5, to segment the market size by Type and application, with consumption value and growth rate by Type, application, from 2019 to 2030.

Chapter 6, 7, 8, 9, and 10, to break the market size data at the country level, with revenue and market share for key countries in the world, from 2019 to 2024. and Concentrated Solar Thermal market forecast, by regions, type and application, with consumption value, from 2025 to 2030.

Chapter 11, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 12, the key raw materials and key suppliers, and industry chain of Concentrated Solar Thermal.

Chapter 13, to describe Concentrated Solar Thermal research findings and conclusion.

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