

# **Global (North America, Europe, Asia-Pacific, South America, Middle East and Africa) Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Market 2018, Forecast to 2023**

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## **Abstracts**

Compressed natural gas vehicle is an alternative fuel vehicle that uses compressed natural gas as the fuel rather than gasoline or diesel. CNG, or compressed natural gas, is stored at high pressure, 3,000 to 3,600 pounds per square inch (21 to 25 MPa). The required tank is more massive and costly than a conventional fuel tank. The CNG vehicle's emissions are cleaner, with lower emissions of carbon and lower particulate emissions per equivalent distance traveled. There is generally less wasted fuel.

Scope of the Report:

This report focuses on the Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles in global market, especially in North America, Europe and Asia-Pacific, South America, Middle East and Africa. This report categorizes the market based on manufacturers, regions, type and application.

In the next five years, the Global consumption of CNG and LPG Vehicles will maintain about 10.85% annual growth rate.

The global average price of CNG and LPG vehicles is in the decreasing trend, from 14.4 K USD/Unit in 2013 to 12.8 K USD/Unit in 2018. With the situation of global economy and more company enter this industry; prices will be decreasing trend in the following five years.

MENA is a large consumption place, with a consumption market share nearly 27.85%. Following south Asia, China is another important consumption place with the

consumption market share of 15.03% in 2017.

In 2017, there are two key reasons causing the huge decline of CNG Vehicles' sales in China. One is China has introduced a new policy to limit motor vehicle "oil to gas", another is the decline in gasoline price.

Market competition is intense. Fiat Chrysler, Volkswagen, Ford, General Motors, etc. are the leaders of the industry, and they hold high-end customers, and their products are famous in the world.

Industry concentration is deepening. China domestic CNG vehicles enterprises are increasing investment and absorbing foreign advanced technologies so that large companies will gain more market share.

The worldwide market for Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles is expected to grow at a CAGR of roughly 9.7% over the next five years, will reach 6530 million US\$ in 2023, from 3740 million US\$ in 2017, according to a new GIR (Global Info Research) study.

Market Segment by Manufacturers, this report covers

Fiat Chrysler

Volkswagen

Ford

General Motors

Toyota

Iran Khodro

Nissan

Volvo Group

Hyundai

Honda

Suzuki

Mercedes-Benz

Renault

PSA

Great Wall Motors

Market Segment by Regions, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, UK, Russia and Italy)

Asia-Pacific (China, Japan, Korea, India and Southeast Asia)

South America (Brazil, Argentina, Colombia etc.)

Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria and South Africa)

Market Segment by Type, covers

Passenger Vehicle

Commercial Vehicle

Market Segment by Applications, can be divided into

Home Use

Commercial Use

There are 15 Chapters to deeply display the global Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles market.

Chapter 1, to describe Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Introduction, product scope, market overview, market opportunities, market risk, market driving force;

Chapter 2, to analyze the top manufacturers of Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles, with sales, revenue, and price of Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles, in 2016 and 2017;

Chapter 3, to display the competitive situation among the top manufacturers, with sales, revenue and market share in 2016 and 2017;

Chapter 4, to show the global market by regions, with sales, revenue and market share of Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles, for each region, from 2013 to 2018;

Chapter 5, 6, 7, 8 and 9, to analyze the market by countries, by type, by application and by manufacturers, with sales, revenue and market share by key countries in these regions;

Chapter 10 and 11, to show the market by type and application, with sales market share and growth rate by type, application, from 2013 to 2018;

Chapter 12, Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles market forecast, by regions, type and application, with sales and revenue, from 2018 to 2023;

Chapter 13, 14 and 15, to describe Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles sales channel, distributors, traders, dealers, Research Findings and Conclusion, appendix and data source

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