

Global Compressed Natural Gas (CNG) Cylinders Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Compressed Natural Gas (CNG) Cylinders market size was valued at USD 974.4 million in 2023 and is forecast to a readjusted size of USD 1486.6 million by 2030 with a CAGR of 6.2% during review period.

Compressed Natural Gas (CNG) Cylinders is made using the cylinder shape with a semi-spherical shape covering each end. The cylinder and semi-spherical shapes provide the strongest structural shape because the circular and spherical shapes provide for equal distribution of stresses throughout the inner area of the tank producing the highest safety available for high-pressure vessels.

In the world wide, major manufactures mainly are Sinomatech, Everest Kanto Cylinders, Worthington Industries, Luxfer Group, Hexagon Composites, Beijing Tianhai Industry, Rama Cylinders, Quantum Technologies, Faber Industrie, CIMC ENRIC and Avanco Group, etc, with about 47% market shares.

The Global Info Research report includes an overview of the development of the Compressed Natural Gas (CNG) Cylinders industry chain, the market status of Passenger Vehicles (Type 1, Type 2), Commercial Vehicles (Type 1, Type 2), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Compressed Natural Gas (CNG) Cylinders.

Regionally, the report analyzes the Compressed Natural Gas (CNG) Cylinders markets in key regions. North America and Europe are experiencing steady growth, driven by

government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Compressed Natural Gas (CNG) Cylinders market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Compressed Natural Gas (CNG) Cylinders market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Compressed Natural Gas (CNG) Cylinders industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (K Units), revenue generated, and market share of different by Type (e.g., Type 1, Type 2).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Compressed Natural Gas (CNG) Cylinders market.

Regional Analysis: The report involves examining the Compressed Natural Gas (CNG) Cylinders market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Compressed Natural Gas (CNG) Cylinders market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Compressed Natural Gas (CNG) Cylinders:

Company Analysis: Report covers individual Compressed Natural Gas (CNG) Cylinders manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios,

partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Compressed Natural Gas (CNG) Cylinders. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Passenger Vehicles, Commercial Vehicles).

Technology Analysis: Report covers specific technologies relevant to Compressed Natural Gas (CNG) Cylinders. It assesses the current state, advancements, and potential future developments in Compressed Natural Gas (CNG) Cylinders areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the Compressed Natural Gas (CNG) Cylinders market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Compressed Natural Gas (CNG) Cylinders market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

Type 1

Type 2

Type 3

Type 4

Others

Market segment by Application

Passenger Vehicles

Commercial Vehicles

Major players covered

Sinomatech

Everest Kanto Cylinders

Worthington Industries

Luxfer Group

Hexagon Composites

Beijing Tianhai Industry

Rama Cylinders

Quantum Technologies

Faber Industrie

CIMC ENRIC

Avanco Group

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Compressed Natural Gas (CNG) Cylinders product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Compressed Natural Gas (CNG) Cylinders, with price, sales, revenue and global market share of Compressed Natural Gas (CNG) Cylinders from 2019 to 2024.

Chapter 3, the Compressed Natural Gas (CNG) Cylinders competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Compressed Natural Gas (CNG) Cylinders breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Compressed Natural Gas (CNG) Cylinders market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Compressed Natural Gas (CNG) Cylinders.

Chapter 14 and 15, to describe Compressed Natural Gas (CNG) Cylinders sales

channel, distributors, customers, research findings and conclusion.

Contents

1 MARKET OVERVIEW

- 1.1 Product Overview and Scope of Compressed Natural Gas (CNG) Cylinders
- 1.2 Market Estimation Caveats and Base Year
- 1.3 Market Analysis by Type
 - 1.3.1 Overview: Global Compressed Natural Gas (CNG) Cylinders Consumption Value by Type: 2019 Versus 2023 Versus 2030
 - 1.3.2 Type
 - 1.3.3 Type
 - 1.3.4 Type
 - 1.3.5 Type
 - 1.3.6 Others
- 1.4 Market Analysis by Application
 - 1.4.1 Overview: Global Compressed Natural Gas (CNG) Cylinders Consumption Value by Application: 2019 Versus 2023 Versus 2030
 - 1.4.2 Passenger Vehicles
 - 1.4.3 Commercial Vehicles
- 1.5 Global Compressed Natural Gas (CNG) Cylinders Market Size & Forecast
 - 1.5.1 Global Compressed Natural Gas (CNG) Cylinders Consumption Value (2019 & 2023 & 2030)
 - 1.5.2 Global Compressed Natural Gas (CNG) Cylinders Sales Quantity (2019-2030)
 - 1.5.3 Global Compressed Natural Gas (CNG) Cylinders Average Price (2019-2030)

2 MANUFACTURERS PROFILES

- 2.1 Sinomatech
 - 2.1.1 Sinomatech Details
 - 2.1.2 Sinomatech Major Business
 - 2.1.3 Sinomatech Compressed Natural Gas (CNG) Cylinders Product and Services
 - 2.1.4 Sinomatech Compressed Natural Gas (CNG) Cylinders Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.1.5 Sinomatech Recent Developments/Updates
- 2.2 Everest Kanto Cylinders
 - 2.2.1 Everest Kanto Cylinders Details
 - 2.2.2 Everest Kanto Cylinders Major Business
 - 2.2.3 Everest Kanto Cylinders Compressed Natural Gas (CNG) Cylinders Product and Services

2.2.4 Everest Kanto Cylinders Compressed Natural Gas (CNG) Cylinders Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.2.5 Everest Kanto Cylinders Recent Developments/Updates

2.3 Worthington Industries

2.3.1 Worthington Industries Details

2.3.2 Worthington Industries Major Business

2.3.3 Worthington Industries Compressed Natural Gas (CNG) Cylinders Product and Services

2.3.4 Worthington Industries Compressed Natural Gas (CNG) Cylinders Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.3.5 Worthington Industries Recent Developments/Updates

2.4 Luxfer Group

2.4.1 Luxfer Group Details

2.4.2 Luxfer Group Major Business

2.4.3 Luxfer Group Compressed Natural Gas (CNG) Cylinders Product and Services

2.4.4 Luxfer Group Compressed Natural Gas (CNG) Cylinders Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.4.5 Luxfer Group Recent Developments/Updates

2.5 Hexagon Composites

2.5.1 Hexagon Composites Details

2.5.2 Hexagon Composites Major Business

2.5.3 Hexagon Composites Compressed Natural Gas (CNG) Cylinders Product and Services

2.5.4 Hexagon Composites Compressed Natural Gas (CNG) Cylinders Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.5.5 Hexagon Composites Recent Developments/Updates

2.6 Beijing Tianhai Industry

2.6.1 Beijing Tianhai Industry Details

2.6.2 Beijing Tianhai Industry Major Business

2.6.3 Beijing Tianhai Industry Compressed Natural Gas (CNG) Cylinders Product and Services

2.6.4 Beijing Tianhai Industry Compressed Natural Gas (CNG) Cylinders Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.6.5 Beijing Tianhai Industry Recent Developments/Updates

2.7 Rama Cylinders

2.7.1 Rama Cylinders Details

2.7.2 Rama Cylinders Major Business

2.7.3 Rama Cylinders Compressed Natural Gas (CNG) Cylinders Product and Services

2.7.4 Rama Cylinders Compressed Natural Gas (CNG) Cylinders Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.7.5 Rama Cylinders Recent Developments/Updates

2.8 Quantum Technologies

2.8.1 Quantum Technologies Details

2.8.2 Quantum Technologies Major Business

2.8.3 Quantum Technologies Compressed Natural Gas (CNG) Cylinders Product and Services

2.8.4 Quantum Technologies Compressed Natural Gas (CNG) Cylinders Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.8.5 Quantum Technologies Recent Developments/Updates

2.9 Faber Industrie

2.9.1 Faber Industrie Details

2.9.2 Faber Industrie Major Business

2.9.3 Faber Industrie Compressed Natural Gas (CNG) Cylinders Product and Services

2.9.4 Faber Industrie Compressed Natural Gas (CNG) Cylinders Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.9.5 Faber Industrie Recent Developments/Updates

2.10 CIMC ENRIC

2.10.1 CIMC ENRIC Details

2.10.2 CIMC ENRIC Major Business

2.10.3 CIMC ENRIC Compressed Natural Gas (CNG) Cylinders Product and Services

2.10.4 CIMC ENRIC Compressed Natural Gas (CNG) Cylinders Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.10.5 CIMC ENRIC Recent Developments/Updates

2.11 Avanco Group

2.11.1 Avanco Group Details

2.11.2 Avanco Group Major Business

2.11.3 Avanco Group Compressed Natural Gas (CNG) Cylinders Product and Services

2.11.4 Avanco Group Compressed Natural Gas (CNG) Cylinders Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.11.5 Avanco Group Recent Developments/Updates

3 COMPETITIVE ENVIRONMENT: COMPRESSED NATURAL GAS (CNG) CYLINDERS BY MANUFACTURER

3.1 Global Compressed Natural Gas (CNG) Cylinders Sales Quantity by Manufacturer (2019-2024)

3.2 Global Compressed Natural Gas (CNG) Cylinders Revenue by Manufacturer

(2019-2024)

3.3 Global Compressed Natural Gas (CNG) Cylinders Average Price by Manufacturer (2019-2024)

3.4 Market Share Analysis (2023)

3.4.1 Producer Shipments of Compressed Natural Gas (CNG) Cylinders by Manufacturer Revenue (\$MM) and Market Share (%): 2023

3.4.2 Top 3 Compressed Natural Gas (CNG) Cylinders Manufacturer Market Share in 2023

3.4.2 Top 6 Compressed Natural Gas (CNG) Cylinders Manufacturer Market Share in 2023

3.5 Compressed Natural Gas (CNG) Cylinders Market: Overall Company Footprint Analysis

3.5.1 Compressed Natural Gas (CNG) Cylinders Market: Region Footprint

3.5.2 Compressed Natural Gas (CNG) Cylinders Market: Company Product Type Footprint

3.5.3 Compressed Natural Gas (CNG) Cylinders Market: Company Product Application Footprint

3.6 New Market Entrants and Barriers to Market Entry

3.7 Mergers, Acquisition, Agreements, and Collaborations

4 CONSUMPTION ANALYSIS BY REGION

4.1 Global Compressed Natural Gas (CNG) Cylinders Market Size by Region

4.1.1 Global Compressed Natural Gas (CNG) Cylinders Sales Quantity by Region (2019-2030)

4.1.2 Global Compressed Natural Gas (CNG) Cylinders Consumption Value by Region (2019-2030)

4.1.3 Global Compressed Natural Gas (CNG) Cylinders Average Price by Region (2019-2030)

4.2 North America Compressed Natural Gas (CNG) Cylinders Consumption Value (2019-2030)

4.3 Europe Compressed Natural Gas (CNG) Cylinders Consumption Value (2019-2030)

4.4 Asia-Pacific Compressed Natural Gas (CNG) Cylinders Consumption Value (2019-2030)

4.5 South America Compressed Natural Gas (CNG) Cylinders Consumption Value (2019-2030)

4.6 Middle East and Africa Compressed Natural Gas (CNG) Cylinders Consumption Value (2019-2030)

5 MARKET SEGMENT BY TYPE

5.1 Global Compressed Natural Gas (CNG) Cylinders Sales Quantity by Type (2019-2030)

5.2 Global Compressed Natural Gas (CNG) Cylinders Consumption Value by Type (2019-2030)

5.3 Global Compressed Natural Gas (CNG) Cylinders Average Price by Type (2019-2030)

6 MARKET SEGMENT BY APPLICATION

6.1 Global Compressed Natural Gas (CNG) Cylinders Sales Quantity by Application (2019-2030)

6.2 Global Compressed Natural Gas (CNG) Cylinders Consumption Value by Application (2019-2030)

6.3 Global Compressed Natural Gas (CNG) Cylinders Average Price by Application (2019-2030)

7 NORTH AMERICA

7.1 North America Compressed Natural Gas (CNG) Cylinders Sales Quantity by Type (2019-2030)

7.2 North America Compressed Natural Gas (CNG) Cylinders Sales Quantity by Application (2019-2030)

7.3 North America Compressed Natural Gas (CNG) Cylinders Market Size by Country
7.3.1 North America Compressed Natural Gas (CNG) Cylinders Sales Quantity by Country (2019-2030)

7.3.2 North America Compressed Natural Gas (CNG) Cylinders Consumption Value by Country (2019-2030)

7.3.3 United States Market Size and Forecast (2019-2030)

7.3.4 Canada Market Size and Forecast (2019-2030)

7.3.5 Mexico Market Size and Forecast (2019-2030)

8 EUROPE

8.1 Europe Compressed Natural Gas (CNG) Cylinders Sales Quantity by Type (2019-2030)

8.2 Europe Compressed Natural Gas (CNG) Cylinders Sales Quantity by Application (2019-2030)

8.3 Europe Compressed Natural Gas (CNG) Cylinders Market Size by Country

8.3.1 Europe Compressed Natural Gas (CNG) Cylinders Sales Quantity by Country (2019-2030)

8.3.2 Europe Compressed Natural Gas (CNG) Cylinders Consumption Value by Country (2019-2030)

8.3.3 Germany Market Size and Forecast (2019-2030)

8.3.4 France Market Size and Forecast (2019-2030)

8.3.5 United Kingdom Market Size and Forecast (2019-2030)

8.3.6 Russia Market Size and Forecast (2019-2030)

8.3.7 Italy Market Size and Forecast (2019-2030)

9 ASIA-PACIFIC

9.1 Asia-Pacific Compressed Natural Gas (CNG) Cylinders Sales Quantity by Type (2019-2030)

9.2 Asia-Pacific Compressed Natural Gas (CNG) Cylinders Sales Quantity by Application (2019-2030)

9.3 Asia-Pacific Compressed Natural Gas (CNG) Cylinders Market Size by Region

9.3.1 Asia-Pacific Compressed Natural Gas (CNG) Cylinders Sales Quantity by Region (2019-2030)

9.3.2 Asia-Pacific Compressed Natural Gas (CNG) Cylinders Consumption Value by Region (2019-2030)

9.3.3 China Market Size and Forecast (2019-2030)

9.3.4 Japan Market Size and Forecast (2019-2030)

9.3.5 Korea Market Size and Forecast (2019-2030)

9.3.6 India Market Size and Forecast (2019-2030)

9.3.7 Southeast Asia Market Size and Forecast (2019-2030)

9.3.8 Australia Market Size and Forecast (2019-2030)

10 SOUTH AMERICA

10.1 South America Compressed Natural Gas (CNG) Cylinders Sales Quantity by Type (2019-2030)

10.2 South America Compressed Natural Gas (CNG) Cylinders Sales Quantity by Application (2019-2030)

10.3 South America Compressed Natural Gas (CNG) Cylinders Market Size by Country

10.3.1 South America Compressed Natural Gas (CNG) Cylinders Sales Quantity by Country (2019-2030)

10.3.2 South America Compressed Natural Gas (CNG) Cylinders Consumption Value

by Country (2019-2030)

10.3.3 Brazil Market Size and Forecast (2019-2030)

10.3.4 Argentina Market Size and Forecast (2019-2030)

11 MIDDLE EAST & AFRICA

11.1 Middle East & Africa Compressed Natural Gas (CNG) Cylinders Sales Quantity by Type (2019-2030)

11.2 Middle East & Africa Compressed Natural Gas (CNG) Cylinders Sales Quantity by Application (2019-2030)

11.3 Middle East & Africa Compressed Natural Gas (CNG) Cylinders Market Size by Country

11.3.1 Middle East & Africa Compressed Natural Gas (CNG) Cylinders Sales Quantity by Country (2019-2030)

11.3.2 Middle East & Africa Compressed Natural Gas (CNG) Cylinders Consumption Value by Country (2019-2030)

11.3.3 Turkey Market Size and Forecast (2019-2030)

11.3.4 Egypt Market Size and Forecast (2019-2030)

11.3.5 Saudi Arabia Market Size and Forecast (2019-2030)

11.3.6 South Africa Market Size and Forecast (2019-2030)

12 MARKET DYNAMICS

12.1 Compressed Natural Gas (CNG) Cylinders Market Drivers

12.2 Compressed Natural Gas (CNG) Cylinders Market Restraints

12.3 Compressed Natural Gas (CNG) Cylinders Trends Analysis

12.4 Porters Five Forces Analysis

12.4.1 Threat of New Entrants

12.4.2 Bargaining Power of Suppliers

12.4.3 Bargaining Power of Buyers

12.4.4 Threat of Substitutes

12.4.5 Competitive Rivalry

13 RAW MATERIAL AND INDUSTRY CHAIN

13.1 Raw Material of Compressed Natural Gas (CNG) Cylinders and Key Manufacturers

13.2 Manufacturing Costs Percentage of Compressed Natural Gas (CNG) Cylinders

13.3 Compressed Natural Gas (CNG) Cylinders Production Process

13.4 Compressed Natural Gas (CNG) Cylinders Industrial Chain

14 SHIPMENTS BY DISTRIBUTION CHANNEL

14.1 Sales Channel

14.1.1 Direct to End-User

14.1.2 Distributors

14.2 Compressed Natural Gas (CNG) Cylinders Typical Distributors

14.3 Compressed Natural Gas (CNG) Cylinders Typical Customers

15 RESEARCH FINDINGS AND CONCLUSION

16 APPENDIX

16.1 Methodology

16.2 Research Process and Data Source

16.3 Disclaimer

List Of Tables

LIST OF TABLES

Table 1. Global Compressed Natural Gas (CNG) Cylinders Consumption Value by Type, (USD Million), 2019 & 2023 & 2030

Table 2. Global Compressed Natural Gas (CNG) Cylinders Consumption Value by Application, (USD Million), 2019 & 2023 & 2030

Table 3. Sinomatech Basic Information, Manufacturing Base and Competitors

Table 4. Sinomatech Major Business

Table 5. Sinomatech Compressed Natural Gas (CNG) Cylinders Product and Services

Table 6. Sinomatech Compressed Natural Gas (CNG) Cylinders Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 7. Sinomatech Recent Developments/Updates

Table 8. Everest Kanto Cylinders Basic Information, Manufacturing Base and Competitors

Table 9. Everest Kanto Cylinders Major Business

Table 10. Everest Kanto Cylinders Compressed Natural Gas (CNG) Cylinders Product and Services

Table 11. Everest Kanto Cylinders Compressed Natural Gas (CNG) Cylinders Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 12. Everest Kanto Cylinders Recent Developments/Updates

Table 13. Worthington Industries Basic Information, Manufacturing Base and Competitors

Table 14. Worthington Industries Major Business

Table 15. Worthington Industries Compressed Natural Gas (CNG) Cylinders Product and Services

Table 16. Worthington Industries Compressed Natural Gas (CNG) Cylinders Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 17. Worthington Industries Recent Developments/Updates

Table 18. Luxfer Group Basic Information, Manufacturing Base and Competitors

Table 19. Luxfer Group Major Business

Table 20. Luxfer Group Compressed Natural Gas (CNG) Cylinders Product and Services

Table 21. Luxfer Group Compressed Natural Gas (CNG) Cylinders Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market

Share (2019-2024)

Table 22. Luxfer Group Recent Developments/Updates

Table 23. Hexagon Composites Basic Information, Manufacturing Base and Competitors

Table 24. Hexagon Composites Major Business

Table 25. Hexagon Composites Compressed Natural Gas (CNG) Cylinders Product and Services

Table 26. Hexagon Composites Compressed Natural Gas (CNG) Cylinders Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 27. Hexagon Composites Recent Developments/Updates

Table 28. Beijing Tianhai Industry Basic Information, Manufacturing Base and Competitors

Table 29. Beijing Tianhai Industry Major Business

Table 30. Beijing Tianhai Industry Compressed Natural Gas (CNG) Cylinders Product and Services

Table 31. Beijing Tianhai Industry Compressed Natural Gas (CNG) Cylinders Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 32. Beijing Tianhai Industry Recent Developments/Updates

Table 33. Rama Cylinders Basic Information, Manufacturing Base and Competitors

Table 34. Rama Cylinders Major Business

Table 35. Rama Cylinders Compressed Natural Gas (CNG) Cylinders Product and Services

Table 36. Rama Cylinders Compressed Natural Gas (CNG) Cylinders Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 37. Rama Cylinders Recent Developments/Updates

Table 38. Quantum Technologies Basic Information, Manufacturing Base and Competitors

Table 39. Quantum Technologies Major Business

Table 40. Quantum Technologies Compressed Natural Gas (CNG) Cylinders Product and Services

Table 41. Quantum Technologies Compressed Natural Gas (CNG) Cylinders Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 42. Quantum Technologies Recent Developments/Updates

Table 43. Faber Industrie Basic Information, Manufacturing Base and Competitors

Table 44. Faber Industrie Major Business

Table 45. Faber Industrie Compressed Natural Gas (CNG) Cylinders Product and Services

Table 46. Faber Industrie Compressed Natural Gas (CNG) Cylinders Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 47. Faber Industrie Recent Developments/Updates

Table 48. CIMC ENRIC Basic Information, Manufacturing Base and Competitors

Table 49. CIMC ENRIC Major Business

Table 50. CIMC ENRIC Compressed Natural Gas (CNG) Cylinders Product and Services

Table 51. CIMC ENRIC Compressed Natural Gas (CNG) Cylinders Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 52. CIMC ENRIC Recent Developments/Updates

Table 53. Avanco Group Basic Information, Manufacturing Base and Competitors

Table 54. Avanco Group Major Business

Table 55. Avanco Group Compressed Natural Gas (CNG) Cylinders Product and Services

Table 56. Avanco Group Compressed Natural Gas (CNG) Cylinders Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 57. Avanco Group Recent Developments/Updates

Table 58. Global Compressed Natural Gas (CNG) Cylinders Sales Quantity by Manufacturer (2019-2024) & (K Units)

Table 59. Global Compressed Natural Gas (CNG) Cylinders Revenue by Manufacturer (2019-2024) & (USD Million)

Table 60. Global Compressed Natural Gas (CNG) Cylinders Average Price by Manufacturer (2019-2024) & (USD/Unit)

Table 61. Market Position of Manufacturers in Compressed Natural Gas (CNG) Cylinders, (Tier 1, Tier 2, and Tier 3), Based on Consumption Value in 2023

Table 62. Head Office and Compressed Natural Gas (CNG) Cylinders Production Site of Key Manufacturer

Table 63. Compressed Natural Gas (CNG) Cylinders Market: Company Product Type Footprint

Table 64. Compressed Natural Gas (CNG) Cylinders Market: Company Product Application Footprint

Table 65. Compressed Natural Gas (CNG) Cylinders New Market Entrants and Barriers to Market Entry

Table 66. Compressed Natural Gas (CNG) Cylinders Mergers, Acquisition, Agreements,

and Collaborations

Table 67. Global Compressed Natural Gas (CNG) Cylinders Sales Quantity by Region (2019-2024) & (K Units)

Table 68. Global Compressed Natural Gas (CNG) Cylinders Sales Quantity by Region (2025-2030) & (K Units)

Table 69. Global Compressed Natural Gas (CNG) Cylinders Consumption Value by Region (2019-2024) & (USD Million)

Table 70. Global Compressed Natural Gas (CNG) Cylinders Consumption Value by Region (2025-2030) & (USD Million)

Table 71. Global Compressed Natural Gas (CNG) Cylinders Average Price by Region (2019-2024) & (USD/Unit)

Table 72. Global Compressed Natural Gas (CNG) Cylinders Average Price by Region (2025-2030) & (USD/Unit)

Table 73. Global Compressed Natural Gas (CNG) Cylinders Sales Quantity by Type (2019-2024) & (K Units)

Table 74. Global Compressed Natural Gas (CNG) Cylinders Sales Quantity by Type (2025-2030) & (K Units)

Table 75. Global Compressed Natural Gas (CNG) Cylinders Consumption Value by Type (2019-2024) & (USD Million)

Table 76. Global Compressed Natural Gas (CNG) Cylinders Consumption Value by Type (2025-2030) & (USD Million)

Table 77. Global Compressed Natural Gas (CNG) Cylinders Average Price by Type (2019-2024) & (USD/Unit)

Table 78. Global Compressed Natural Gas (CNG) Cylinders Average Price by Type (2025-2030) & (USD/Unit)

Table 79. Global Compressed Natural Gas (CNG) Cylinders Sales Quantity by Application (2019-2024) & (K Units)

Table 80. Global Compressed Natural Gas (CNG) Cylinders Sales Quantity by Application (2025-2030) & (K Units)

Table 81. Global Compressed Natural Gas (CNG) Cylinders Consumption Value by Application (2019-2024) & (USD Million)

Table 82. Global Compressed Natural Gas (CNG) Cylinders Consumption Value by Application (2025-2030) & (USD Million)

Table 83. Global Compressed Natural Gas (CNG) Cylinders Average Price by Application (2019-2024) & (USD/Unit)

Table 84. Global Compressed Natural Gas (CNG) Cylinders Average Price by Application (2025-2030) & (USD/Unit)

Table 85. North America Compressed Natural Gas (CNG) Cylinders Sales Quantity by Type (2019-2024) & (K Units)

Table 86. North America Compressed Natural Gas (CNG) Cylinders Sales Quantity by Type (2025-2030) & (K Units)

Table 87. North America Compressed Natural Gas (CNG) Cylinders Sales Quantity by Application (2019-2024) & (K Units)

Table 88. North America Compressed Natural Gas (CNG) Cylinders Sales Quantity by Application (2025-2030) & (K Units)

Table 89. North America Compressed Natural Gas (CNG) Cylinders Sales Quantity by Country (2019-2024) & (K Units)

Table 90. North America Compressed Natural Gas (CNG) Cylinders Sales Quantity by Country (2025-2030) & (K Units)

Table 91. North America Compressed Natural Gas (CNG) Cylinders Consumption Value by Country (2019-2024) & (USD Million)

Table 92. North America Compressed Natural Gas (CNG) Cylinders Consumption Value by Country (2025-2030) & (USD Million)

Table 93. Europe Compressed Natural Gas (CNG) Cylinders Sales Quantity by Type (2019-2024) & (K Units)

Table 94. Europe Compressed Natural Gas (CNG) Cylinders Sales Quantity by Type (2025-2030) & (K Units)

Table 95. Europe Compressed Natural Gas (CNG) Cylinders Sales Quantity by Application (2019-2024) & (K Units)

Table 96. Europe Compressed Natural Gas (CNG) Cylinders Sales Quantity by Application (2025-2030) & (K Units)

Table 97. Europe Compressed Natural Gas (CNG) Cylinders Sales Quantity by Country (2019-2024) & (K Units)

Table 98. Europe Compressed Natural Gas (CNG) Cylinders Sales Quantity by Country (2025-2030) & (K Units)

Table 99. Europe Compressed Natural Gas (CNG) Cylinders Consumption Value by Country (2019-2024) & (USD Million)

Table 100. Europe Compressed Natural Gas (CNG) Cylinders Consumption Value by Country (2025-2030) & (USD Million)

Table 101. Asia-Pacific Compressed Natural Gas (CNG) Cylinders Sales Quantity by Type (2019-2024) & (K Units)

Table 102. Asia-Pacific Compressed Natural Gas (CNG) Cylinders Sales Quantity by Type (2025-2030) & (K Units)

Table 103. Asia-Pacific Compressed Natural Gas (CNG) Cylinders Sales Quantity by Application (2019-2024) & (K Units)

Table 104. Asia-Pacific Compressed Natural Gas (CNG) Cylinders Sales Quantity by Application (2025-2030) & (K Units)

Table 105. Asia-Pacific Compressed Natural Gas (CNG) Cylinders Sales Quantity by

Region (2019-2024) & (K Units)

Table 106. Asia-Pacific Compressed Natural Gas (CNG) Cylinders Sales Quantity by Region (2025-2030) & (K Units)

Table 107. Asia-Pacific Compressed Natural Gas (CNG) Cylinders Consumption Value by Region (2019-2024) & (USD Million)

Table 108. Asia-Pacific Compressed Natural Gas (CNG) Cylinders Consumption Value by Region (2025-2030) & (USD Million)

Table 109. South America Compressed Natural Gas (CNG) Cylinders Sales Quantity by Type (2019-2024) & (K Units)

Table 110. South America Compressed Natural Gas (CNG) Cylinders Sales Quantity by Type (2025-2030) & (K Units)

Table 111. South America Compressed Natural Gas (CNG) Cylinders Sales Quantity by Application (2019-2024) & (K Units)

Table 112. South America Compressed Natural Gas (CNG) Cylinders Sales Quantity by Application (2025-2030) & (K Units)

Table 113. South America Compressed Natural Gas (CNG) Cylinders Sales Quantity by Country (2019-2024) & (K Units)

Table 114. South America Compressed Natural Gas (CNG) Cylinders Sales Quantity by Country (2025-2030) & (K Units)

Table 115. South America Compressed Natural Gas (CNG) Cylinders Consumption Value by Country (2019-2024) & (USD Million)

Table 116. South America Compressed Natural Gas (CNG) Cylinders Consumption Value by Country (2025-2030) & (USD Million)

Table 117. Middle East & Africa Compressed Natural Gas (CNG) Cylinders Sales Quantity by Type (2019-2024) & (K Units)

Table 118. Middle East & Africa Compressed Natural Gas (CNG) Cylinders Sales Quantity by Type (2025-2030) & (K Units)

Table 119. Middle East & Africa Compressed Natural Gas (CNG) Cylinders Sales Quantity by Application (2019-2024) & (K Units)

Table 120. Middle East & Africa Compressed Natural Gas (CNG) Cylinders Sales Quantity by Application (2025-2030) & (K Units)

Table 121. Middle East & Africa Compressed Natural Gas (CNG) Cylinders Sales Quantity by Region (2019-2024) & (K Units)

Table 122. Middle East & Africa Compressed Natural Gas (CNG) Cylinders Sales Quantity by Region (2025-2030) & (K Units)

Table 123. Middle East & Africa Compressed Natural Gas (CNG) Cylinders Consumption Value by Region (2019-2024) & (USD Million)

Table 124. Middle East & Africa Compressed Natural Gas (CNG) Cylinders Consumption Value by Region (2025-2030) & (USD Million)

Table 125. Compressed Natural Gas (CNG) Cylinders Raw Material

Table 126. Key Manufacturers of Compressed Natural Gas (CNG) Cylinders Raw Materials

Table 127. Compressed Natural Gas (CNG) Cylinders Typical Distributors

Table 128. Compressed Natural Gas (CNG) Cylinders Typical Customers

List Of Figures

LIST OF FIGURES

- Figure 1. Compressed Natural Gas (CNG) Cylinders Picture
- Figure 2. Global Compressed Natural Gas (CNG) Cylinders Consumption Value by Type, (USD Million), 2019 & 2023 & 2030
- Figure 3. Global Compressed Natural Gas (CNG) Cylinders Consumption Value Market Share by Type in 2023
- Figure 4. Type 1 Examples
- Figure 5. Type 2 Examples
- Figure 6. Type 3 Examples
- Figure 7. Type 4 Examples
- Figure 8. Others Examples
- Figure 9. Global Compressed Natural Gas (CNG) Cylinders Consumption Value by Application, (USD Million), 2019 & 2023 & 2030
- Figure 10. Global Compressed Natural Gas (CNG) Cylinders Consumption Value Market Share by Application in 2023
- Figure 11. Passenger Vehicles Examples
- Figure 12. Commercial Vehicles Examples
- Figure 13. Global Compressed Natural Gas (CNG) Cylinders Consumption Value, (USD Million): 2019 & 2023 & 2030
- Figure 14. Global Compressed Natural Gas (CNG) Cylinders Consumption Value and Forecast (2019-2030) & (USD Million)
- Figure 15. Global Compressed Natural Gas (CNG) Cylinders Sales Quantity (2019-2030) & (K Units)
- Figure 16. Global Compressed Natural Gas (CNG) Cylinders Average Price (2019-2030) & (USD/Unit)
- Figure 17. Global Compressed Natural Gas (CNG) Cylinders Sales Quantity Market Share by Manufacturer in 2023
- Figure 18. Global Compressed Natural Gas (CNG) Cylinders Consumption Value Market Share by Manufacturer in 2023
- Figure 19. Producer Shipments of Compressed Natural Gas (CNG) Cylinders by Manufacturer Sales Quantity (\$MM) and Market Share (%): 2023
- Figure 20. Top 3 Compressed Natural Gas (CNG) Cylinders Manufacturer (Consumption Value) Market Share in 2023
- Figure 21. Top 6 Compressed Natural Gas (CNG) Cylinders Manufacturer (Consumption Value) Market Share in 2023
- Figure 22. Global Compressed Natural Gas (CNG) Cylinders Sales Quantity Market

Share by Region (2019-2030)

Figure 23. Global Compressed Natural Gas (CNG) Cylinders Consumption Value
Market Share by Region (2019-2030)

Figure 24. North America Compressed Natural Gas (CNG) Cylinders Consumption
Value (2019-2030) & (USD Million)

Figure 25. Europe Compressed Natural Gas (CNG) Cylinders Consumption Value
(2019-2030) & (USD Million)

Figure 26. Asia-Pacific Compressed Natural Gas (CNG) Cylinders Consumption Value
(2019-2030) & (USD Million)

Figure 27. South America Compressed Natural Gas (CNG) Cylinders Consumption
Value (2019-2030) & (USD Million)

Figure 28. Middle East & Africa Compressed Natural Gas (CNG) Cylinders
Consumption Value (2019-2030) & (USD Million)

Figure 29. Global Compressed Natural Gas (CNG) Cylinders Sales Quantity Market
Share by Type (2019-2030)

Figure 30. Global Compressed Natural Gas (CNG) Cylinders Consumption Value
Market Share by Type (2019-2030)

Figure 31. Global Compressed Natural Gas (CNG) Cylinders Average Price by Type
(2019-2030) & (USD/Unit)

Figure 32. Global Compressed Natural Gas (CNG) Cylinders Sales Quantity Market
Share by Application (2019-2030)

Figure 33. Global Compressed Natural Gas (CNG) Cylinders Consumption Value
Market Share by Application (2019-2030)

Figure 34. Global Compressed Natural Gas (CNG) Cylinders Average Price by
Application (2019-2030) & (USD/Unit)

Figure 35. North America Compressed Natural Gas (CNG) Cylinders Sales Quantity
Market Share by Type (2019-2030)

Figure 36. North America Compressed Natural Gas (CNG) Cylinders Sales Quantity
Market Share by Application (2019-2030)

Figure 37. North America Compressed Natural Gas (CNG) Cylinders Sales Quantity
Market Share by Country (2019-2030)

Figure 38. North America Compressed Natural Gas (CNG) Cylinders Consumption
Value Market Share by Country (2019-2030)

Figure 39. United States Compressed Natural Gas (CNG) Cylinders Consumption Value
and Growth Rate (2019-2030) & (USD Million)

Figure 40. Canada Compressed Natural Gas (CNG) Cylinders Consumption Value and
Growth Rate (2019-2030) & (USD Million)

Figure 41. Mexico Compressed Natural Gas (CNG) Cylinders Consumption Value and
Growth Rate (2019-2030) & (USD Million)

Figure 42. Europe Compressed Natural Gas (CNG) Cylinders Sales Quantity Market Share by Type (2019-2030)

Figure 43. Europe Compressed Natural Gas (CNG) Cylinders Sales Quantity Market Share by Application (2019-2030)

Figure 44. Europe Compressed Natural Gas (CNG) Cylinders Sales Quantity Market Share by Country (2019-2030)

Figure 45. Europe Compressed Natural Gas (CNG) Cylinders Consumption Value Market Share by Country (2019-2030)

Figure 46. Germany Compressed Natural Gas (CNG) Cylinders Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 47. France Compressed Natural Gas (CNG) Cylinders Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 48. United Kingdom Compressed Natural Gas (CNG) Cylinders Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 49. Russia Compressed Natural Gas (CNG) Cylinders Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 50. Italy Compressed Natural Gas (CNG) Cylinders Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 51. Asia-Pacific Compressed Natural Gas (CNG) Cylinders Sales Quantity Market Share by Type (2019-2030)

Figure 52. Asia-Pacific Compressed Natural Gas (CNG) Cylinders Sales Quantity Market Share by Application (2019-2030)

Figure 53. Asia-Pacific Compressed Natural Gas (CNG) Cylinders Sales Quantity Market Share by Region (2019-2030)

Figure 54. Asia-Pacific Compressed Natural Gas (CNG) Cylinders Consumption Value Market Share by Region (2019-2030)

Figure 55. China Compressed Natural Gas (CNG) Cylinders Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 56. Japan Compressed Natural Gas (CNG) Cylinders Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 57. Korea Compressed Natural Gas (CNG) Cylinders Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 58. India Compressed Natural Gas (CNG) Cylinders Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 59. Southeast Asia Compressed Natural Gas (CNG) Cylinders Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 60. Australia Compressed Natural Gas (CNG) Cylinders Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 61. South America Compressed Natural Gas (CNG) Cylinders Sales Quantity

Market Share by Type (2019-2030)

Figure 62. South America Compressed Natural Gas (CNG) Cylinders Sales Quantity

Market Share by Application (2019-2030)

Figure 63. South America Compressed Natural Gas (CNG) Cylinders Sales Quantity

Market Share by Country (2019-2030)

Figure 64. South America Compressed Natural Gas (CNG) Cylinders Consumption Value Market Share by Country (2019-2030)

Figure 65. Brazil Compressed Natural Gas (CNG) Cylinders Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 66. Argentina Compressed Natural Gas (CNG) Cylinders Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 67. Middle East & Africa Compressed Natural Gas (CNG) Cylinders Sales Quantity Market Share by Type (2019-2030)

Figure 68. Middle East & Africa Compressed Natural Gas (CNG) Cylinders Sales Quantity Market Share by Application (2019-2030)

Figure 69. Middle East & Africa Compressed Natural Gas (CNG) Cylinders Sales Quantity Market Share by Region (2019-2030)

Figure 70. Middle East & Africa Compressed Natural Gas (CNG) Cylinders Consumption Value Market Share by Region (2019-2030)

Figure 71. Turkey Compressed Natural Gas (CNG) Cylinders Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 72. Egypt Compressed Natural Gas (CNG) Cylinders Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 73. Saudi Arabia Compressed Natural Gas (CNG) Cylinders Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 74. South Africa Compressed Natural Gas (CNG) Cylinders Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 75. Compressed Natural Gas (CNG) Cylinders Market Drivers

Figure 76. Compressed Natural Gas (CNG) Cylinders Market Restraints

Figure 77. Compressed Natural Gas (CNG) Cylinders Market Trends

Figure 78. Porters Five Forces Analysis

Figure 79. Manufacturing Cost Structure Analysis of Compressed Natural Gas (CNG) Cylinders in 2023

Figure 80. Manufacturing Process Analysis of Compressed Natural Gas (CNG) Cylinders

Figure 81. Compressed Natural Gas (CNG) Cylinders Industrial Chain

Figure 82. Sales Quantity Channel: Direct to End-User vs Distributors

Figure 83. Direct Channel Pros & Cons

Figure 84. Indirect Channel Pros & Cons

Figure 85. Methodology

Figure 86. Research Process and Data Source

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