

# Global Composite Wind Power Blades Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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## Abstracts

According to our (Global Info Research) latest study, the global Composite Wind Power Blades market size was valued at USD 3547.6 million in 2023 and is forecast to a readjusted size of USD 4952.3 million by 2030 with a CAGR of 4.9% during review period.

Wind turbine blade is mounted on the wind turbine. Most wind turbines have three blades, though there are some with two blades. Blades are generally 30 to 50 meters (100 to 165 feet) long, with the most common sizes around 40 meters (130 feet). Longer blades are being designed and tested. Blade weights vary, depending on the design and materials—a 40 meter LM Glasfiber blade for a 1.5 MW turbine weighs 5,780 kg (6.4 tons) and one for a 2.0 MW turbine weighs 6,290 kg (6.9 tons).

The wind power generation industry has grown rapidly and expanded worldwide in recent years to meet high global demand for clean electricity. In addition, from 2008 to 2014, the cumulative global power generating capacity of wind turbine installations in GWs increased by more than three times. Wind energy is now used in over 80 countries, 24 of which have more than 1 GW installed. The rapid growth in the wind power generation industry has been driven by population growth and the associated increase in electricity demand, widespread emphasis on expanded use of renewable energy and water resource management, the increasing effectiveness and cost-competitiveness of wind energy and accelerated urbanization in developing countries, among other factors.

According to the Global Wind Report 2023 released by the Global Wind Energy Council, by 2024, the newly installed capacity of global onshore wind power will exceed 100GW

for the first time; by 2025, the newly installed capacity of global offshore wind power will also reach 25GW. In the next five years, the newly added grid-connected capacity of wind power will reach 680GW. The report also shows that the United States and Europe may experience a supply bottleneck of wind turbines and components in 2025. It recommends that national policymakers take immediate action to increase investment in supply chains to meet their rapid growth in demand and avoid supply chain bottlenecks hindering the development of wind power. In addition, according to Wood Mackenzie statistics, China is the largest and fastest-growing market for wind power generation in the world, accounting for more than half of the market share. Data from the National Energy Administration of China also shows that China's installed wind power capacity ranks first in the world, with a capacity of nearly 400 million kilowatts.

The Global Info Research report includes an overview of the development of the Composite Wind Power Blades industry chain, the market status of Offshore (Below 1.5 MW, 1.5 MW), Onshore (Below 1.5 MW, 1.5 MW), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Composite Wind Power Blades.

Regionally, the report analyzes the Composite Wind Power Blades markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Composite Wind Power Blades market, with robust domestic demand, supportive policies, and a strong manufacturing base.

#### Key Features:

The report presents comprehensive understanding of the Composite Wind Power Blades market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Composite Wind Power Blades industry.

The report involves analyzing the market at a macro level:

**Market Sizing and Segmentation:** Report collect data on the overall market size, including the sales quantity (Units), revenue generated, and market share of different by Type (e.g., Below 1.5 MW, 1.5 MW).

**Industry Analysis:** Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and

market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Composite Wind Power Blades market.

**Regional Analysis:** The report involves examining the Composite Wind Power Blades market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

**Market Projections:** Report covers the gathered data and analysis to make future projections and forecasts for the Composite Wind Power Blades market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Composite Wind Power Blades:

**Company Analysis:** Report covers individual Composite Wind Power Blades manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

**Consumer Analysis:** Report covers data on consumer behaviour, preferences, and attitudes towards Composite Wind Power Blades. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Offshore, Onshore).

**Technology Analysis:** Report covers specific technologies relevant to Composite Wind Power Blades. It assesses the current state, advancements, and potential future developments in Composite Wind Power Blades areas.

**Competitive Landscape:** By analyzing individual companies, suppliers, and consumers, the report present insights into the competitive landscape of the Composite Wind Power Blades market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

**Market Validation:** The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

**Market Segmentation**

Composite Wind Power Blades market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

#### Market segment by Type

Below 1.5 MW

1.5 MW

1.5-2.0 MW

2.0 MW

2.0-3.0 MW

3.0 MW

3.0-5.0 MW

Above 5.0 MW

#### Market segment by Application

Offshore

Onshore

#### Major players covered

LM Wind Power

Vestas

Enercon

Tecsis

Gamesa

Suzlon

TPI Composites

Siemens

CARBON ROTEC

Acciona

Inox Wind

Zhongfu Lianzhong

Avic

Sinoma

TMT

New United

United Power

Mingyang

XEMC New Energy

DEC

Haizhuang Windpower

Wanyuan

CSR

## SANY

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Composite Wind Power Blades product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Composite Wind Power Blades, with price, sales, revenue and global market share of Composite Wind Power Blades from 2019 to 2024.

Chapter 3, the Composite Wind Power Blades competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Composite Wind Power Blades breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales

quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Composite Wind Power Blades market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Composite Wind Power Blades.

Chapter 14 and 15, to describe Composite Wind Power Blades sales channel, distributors, customers, research findings and conclusion.

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