

# Global Composite Materials Market 2026 by Company, Regions, Type and Application, Forecast to 2032

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## Abstracts

According to our (Global Info Research) latest study, the global Composite Materials market size was valued at US\$ 116200 million in 2025 and is forecast to a readjusted size of US\$ 196230 million by 2032 with a CAGR of 7.9% during review period.

Composite materials are engineered materials composed of two or more distinct components that have significantly different physical or chemical properties that remain independent at a macroscopic level. Composites are designed to optimize specific properties for specific applications, such as high strength-to-weight ratios, stiffness, corrosion resistance, wear resistance, and thermal stability. Because they can tailor performance characteristics to their intended use, they are used in a wide range of industries, including aerospace, automotive, construction, sports equipment, and electronics.

Composite materials, as a new type of material composed of two or more materials of different properties through physical or chemical methods, have shown great market potential in multiple industrial fields due to their unique performance advantages.

In the field of aerospace, with the increasingly urgent demand for lightweight aircraft, the application of composite materials has become more and more extensive. Its light weight and high strength characteristics help to reduce the weight of aircraft, improve fuel efficiency, reduce operating costs, and enhance the structural strength and safety of aircraft. More and more key parts such as fuselage, wings, and engine components are made of composite materials. For example, China's aerospace composite material market accounts for a high proportion of the overall composite material market and is growing rapidly. Many domestically produced new aircraft models continue to increase the proportion of composite materials. In the future, with the continuous advancement of

aviation technology, the global aerospace industry's demand for composite materials will continue to rise.

The automotive industry also favors composite materials. In order to meet the requirements of energy conservation and emission reduction and improve vehicle performance, automobile manufacturers are actively exploring the application of composite materials in automobile manufacturing. Composite materials are used to manufacture automobile bodies, parts, etc., which can significantly reduce the weight of the body, thereby reducing energy consumption and increasing the driving range. Especially for new energy vehicles, it can effectively improve the efficiency of battery use. In addition, the good design flexibility of composite materials can make the appearance of automobiles more diverse, enhance the corrosion resistance of parts and components, and extend the service life of automobiles.

In the field of energy, taking the wind power industry as an example, the blades of wind turbines are increasingly made of composite materials. Large, efficient wind turbines require longer, lighter and stronger blades to capture more wind energy. Composite materials just meet these needs, which can improve wind power conversion efficiency and reduce power generation costs. In the field of solar energy, composite materials can also be used to manufacture components such as brackets for solar panels, giving full play to their lightweight and durable characteristics.

In the electrical and electronic industry, composite materials are widely used in electronic equipment housings, printed circuit boards and other components because of their good insulation properties, electromagnetic shielding properties and dimensional stability. It can effectively protect internal electronic components, improve the stability and reliability of equipment, and meet the development trend of miniaturization and lightweight of electronic equipment.

With the continuous advancement of science and technology, increasingly stringent environmental protection requirements and the continuous pursuit of product performance improvement in various industries, the market potential of composite materials in various industrial application fields will continue to be explored and released, and its application scope will continue to expand, occupying an increasingly important position in future industrial development.

This report is a detailed and comprehensive analysis for global Composite Materials market. Both quantitative and qualitative analyses are presented by company, by region & country, by Type and by Application. As the market is constantly changing, this report

explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2025, are provided.

**Key Features:**

Global Composite Materials market size and forecasts, in consumption value (\$ Million), 2021-2032

Global Composite Materials market size and forecasts by region and country, in consumption value (\$ Million), 2021-2032

Global Composite Materials market size and forecasts, by Type and by Application, in consumption value (\$ Million), 2021-2032

Global Composite Materials market shares of main players, in revenue (\$ Million), 2021-2026

**The Primary Objectives in This Report Are:**

To determine the size of the total market opportunity of global and key countries

To assess the growth potential for Composite Materials

To forecast future growth in each product and end-use market

To assess competitive factors affecting the marketplace

This report profiles key players in the global Composite Materials market based on the following parameters - company overview, revenue, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Owens Corning, Toray, Covestro AG, BASF, Hexcel, DuPont, Syensqo, Avient, Lanxess, GE Aviation, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

**Market segmentation**

Composite Materials market is split by Type and by Application. For the period 2021-2032, the growth among segments provides accurate calculations and forecasts for Consumption Value by Type and by Application. This analysis can help you expand

your business by targeting qualified niche markets.

#### Market segment by Type

Polymer Matrix Composite

Metal Matrix Composite

Inorganic Non-Metallic Matrix Composite

#### Market segment by Application

Aerospace & Defense

Wind Energy

Automotive

Electrical & Electronics

Marine

Others

#### Market segment by players, this report covers

Owens Corning

Toray

Covestro AG

BASF

Hexcel

DuPont

Syensqo

Avient

Lanxess

GE Aviation

Celanese

Rolls-Royce Group

LG Chemical

Safran

SGL Carbon

Schunk

Sinomatech

CoorsTek

SQ Group

China Jushi Co., Ltd.

GRINM GROUP

Kingfa

Nippon Carbon

Market segment by regions, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, UK, Russia, Italy and Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Southeast Asia and Rest of Asia-Pacific)

South America (Brazil, Rest of South America)

Middle East & Africa (Turkey, Saudi Arabia, UAE, Rest of Middle East & Africa)

**The content of the study subjects, includes a total of 13 chapters:**

Chapter 1, to describe Composite Materials product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top players of Composite Materials, with revenue, gross margin, and global market share of Composite Materials from 2021 to 2026.

Chapter 3, the Composite Materials competitive situation, revenue, and global market share of top players are analyzed emphatically by landscape contrast.

Chapter 4 and 5, to segment the market size by Type and by Application, with consumption value and growth rate by Type, by Application, from 2021 to 2032.

Chapter 6, 7, 8, 9, and 10, to break the market size data at the country level, with revenue and market share for key countries in the world, from 2021 to 2026. and Composite Materials market forecast, by regions, by Type and by Application, with consumption value, from 2027 to 2032.

Chapter 11, market dynamics, drivers, restraints, trends, Porters Five Forces analysis.

Chapter 12, the key raw materials and key suppliers, and industry chain of Composite Materials.

Chapter 13, to describe Composite Materials research findings and conclusion.

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