

Global Composite Materials Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global Composite Materials market size is expected to reach \$ 196230 million by 2032, rising at a market growth of 7.9% CAGR during the forecast period (2026-2032).

Composite materials are engineered materials composed of two or more distinct components that have significantly different physical or chemical properties that remain independent at a macroscopic level. Composites are designed to optimize specific properties for specific applications, such as high strength-to-weight ratios, stiffness, corrosion resistance, wear resistance, and thermal stability. Because they can tailor performance characteristics to their intended use, they are used in a wide range of industries, including aerospace, automotive, construction, sports equipment, and electronics.

Composite materials, as a new type of material composed of two or more materials of different properties through physical or chemical methods, have shown great market potential in multiple industrial fields due to their unique performance advantages.

In the field of aerospace, with the increasingly urgent demand for lightweight aircraft, the application of composite materials has become more and more extensive. Its light weight and high strength characteristics help to reduce the weight of aircraft, improve fuel efficiency, reduce operating costs, and enhance the structural strength and safety of aircraft. More and more key parts such as fuselage, wings, and engine components are made of composite materials. For example, China's aerospace composite material market accounts for a high proportion of the overall composite material market and is growing rapidly. Many domestically produced new aircraft models continue to increase the proportion of composite materials. In the future, with the continuous advancement of aviation technology, the global aerospace industry's demand for composite materials

will continue to rise.

The automotive industry also favors composite materials. In order to meet the requirements of energy conservation and emission reduction and improve vehicle performance, automobile manufacturers are actively exploring the application of composite materials in automobile manufacturing. Composite materials are used to manufacture automobile bodies, parts, etc., which can significantly reduce the weight of the body, thereby reducing energy consumption and increasing the driving range. Especially for new energy vehicles, it can effectively improve the efficiency of battery use. In addition, the good design flexibility of composite materials can make the appearance of automobiles more diverse, enhance the corrosion resistance of parts and components, and extend the service life of automobiles.

In the field of energy, taking the wind power industry as an example, the blades of wind turbines are increasingly made of composite materials. Large, efficient wind turbines require longer, lighter and stronger blades to capture more wind energy. Composite materials just meet these needs, which can improve wind power conversion efficiency and reduce power generation costs. In the field of solar energy, composite materials can also be used to manufacture components such as brackets for solar panels, giving full play to their lightweight and durable characteristics.

In the electrical and electronic industry, composite materials are widely used in electronic equipment housings, printed circuit boards and other components because of their good insulation properties, electromagnetic shielding properties and dimensional stability. It can effectively protect internal electronic components, improve the stability and reliability of equipment, and meet the development trend of miniaturization and lightweight of electronic equipment.

With the continuous advancement of science and technology, increasingly stringent environmental protection requirements and the continuous pursuit of product performance improvement in various industries, the market potential of composite materials in various industrial application fields will continue to be explored and released, and its application scope will continue to expand, occupying an increasingly important position in future industrial development.

This report studies the global Composite Materials demand, key companies, and key regions.

This report is a detailed and comprehensive analysis of the world market for Composite

Materials, and provides market size (US\$ million) and Year-over-Year (YoY) growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Composite Materials that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Composite Materials total market, 2021-2032, (USD Million)

Global Composite Materials total market by region & country, CAGR, 2021-2032, (USD Million)

U.S. VS China: Composite Materials total market, key domestic companies, and share, (USD Million)

Global Composite Materials revenue by player, revenue and market share 2021-2026, (USD Million)

Global Composite Materials total market by Type, CAGR, 2021-2032, (USD Million)

Global Composite Materials total market by Application, CAGR, 2021-2032, (USD Million)

This report profiles major players in the global Composite Materials market based on the following parameters - company overview, revenue, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Owens Corning, Toray, Covestro AG, BASF, Hexcel, DuPont, Syensqo, Avient, Lanxess, GE Aviation, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the world Composite Materials market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), by player, by regions, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Composite Materials Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Composite Materials Market, Segmentation by Type:

Polymer Matrix Composite

Metal Matrix Composite

Inorganic Non-Metallic Matrix Composite

Global Composite Materials Market, Segmentation by Application:

Aerospace & Defense

Wind Energy

Automotive

Electrical & Electronics

Marine

Others

Companies Profiled:

Owens Corning

Toray

Covestro AG

BASF

Hexcel

DuPont

Syensqo

Avient

Lanxess

GE Aviation

Celanese

Rolls-Royce Group

LG Chemical

Safran

SGL Carbon

Schunk

Sinomatech

CoorsTek

SQ Group

China Jushi Co., Ltd.

GRINM GROUP

Kingfa

Nippon Carbon

Key Questions Answered

1. How big is the global Composite Materials market?
2. What is the demand of the global Composite Materials market?
3. What is the year over year growth of the global Composite Materials market?
4. What is the total value of the global Composite Materials market?
5. Who are the Major Players in the global Composite Materials market?
6. What are the growth factors driving the market demand?

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