

Global Composite Material Market 2024 by Company, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Composite Material market size was valued at USD 903.9 million in 2023 and is forecast to a readjusted size of USD 1073.5 million by 2030 with a CAGR of 2.5% during review period.

A material made up of two or more constituent materials possessing varied physical or chemical properties and is different from individual components is known as a composite material. These composites are highly used in aerospace and defense, transportation, and wind energy applications. Hence, comprehensive testing is carried out on these materials with specific standards known as composite testing. Composite testing is widely used in aerospace & defense sector to evaluate the performance and structural applications. Major commercial aircraft manufacturers such as Airbus and Boeing have developed aircraft such as Airbus A350 and Boeing 787 that constitute almost 50% of the composites in their airframe structures. Aviation giants such as National Aeronautics and Space Administration (NASA) and SpaceX widely use composite testing due to resistance fatigue & corrosion and high stiffness-to-weight ratio.

The Global Info Research report includes an overview of the development of the Composite Material industry chain, the market status of Sporting Goods (Polymer Matrix Composites, Continuous Fiber Composites), Aerospace & Defense (Polymer Matrix Composites, Continuous Fiber Composites), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Composite Material.

Regionally, the report analyzes the Composite Material markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives

and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Composite Material market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Composite Material market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Composite Material industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the revenue generated, and market share of different by Type (e.g., Polymer Matrix Composites, Continuous Fiber Composites).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Composite Material market.

Regional Analysis: The report involves examining the Composite Material market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Composite Material market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Composite Material:

Company Analysis: Report covers individual Composite Material players, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and

attitudes towards Composite Material This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Sporting Goods, Aerospace & Defense).

Technology Analysis: Report covers specific technologies relevant to Composite Material. It assesses the current state, advancements, and potential future developments in Composite Material areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report present insights into the competitive landscape of the Composite Material market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Composite Material market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

Market segment by Type

Polymer Matrix Composites

Continuous Fiber Composites

Ceramic Matrix Composites

Discontinuous Fiber Composites

Others

Market segment by Application

Sporting Goods

Aerospace & Defense

Electrical & Electronics

Wind Energy

Building & Construction

Transportation

Others

Market segment by players, this report covers

Element Materials Technology

Henkel AG & CO

KGaA

Exova Group plc

Westmoreland Mechanical Testing & Research Inc

Instron

Matrix Composite Inc

ETIM Composites Testing Laboratory

Mistras Group Inc

Intertek Group plc

Market segment by regions, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, UK, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Southeast Asia, Australia and Rest of Asia-Pacific)

South America (Brazil, Argentina and Rest of South America)

Middle East & Africa (Turkey, Saudi Arabia, UAE, Rest of Middle East & Africa)

The content of the study subjects, includes a total of 13 chapters:

Chapter 1, to describe Composite Material product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top players of Composite Material, with revenue, gross margin and global market share of Composite Material from 2019 to 2024.

Chapter 3, the Composite Material competitive situation, revenue and global market share of top players are analyzed emphatically by landscape contrast.

Chapter 4 and 5, to segment the market size by Type and application, with consumption value and growth rate by Type, application, from 2019 to 2030.

Chapter 6, 7, 8, 9, and 10, to break the market size data at the country level, with revenue and market share for key countries in the world, from 2019 to 2024. and Composite Material market forecast, by regions, type and application, with consumption value, from 2025 to 2030.

Chapter 11, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 12, the key raw materials and key suppliers, and industry chain of Composite Material.

Chapter 13, to describe Composite Material research findings and conclusion.

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Figure 77. Methodology

Figure 78. Research Process and Data Source

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