

Global Composite CNG Tanks Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Composite CNG Tanks market size was valued at USD million in 2023 and is forecast to a readjusted size of USD million by 2030 with a CAGR of % during review period.

Compressed natural gas (CNG) (methane stored at high pressure) is a fuel which can be used in place of gasoline (petrol), Diesel fuel and propane/LPG. CNG combustion produces fewer undesirable gases than the fuels mentioned above. It is safer than other fuels in the event of a spill, because natural gas is lighter than air and disperses quickly when released. CNG may be found above oil deposits, or may be collected from landfills or wastewater treatment plants where it is known as biogas.

Heavy-duty vehicles are expected to generate a huge demand for composite CNG tanks, as many fleet operators are switching towards CNG-powered vehicles to reduce their operating cost.

The Global Info Research report includes an overview of the development of the Composite CNG Tanks industry chain, the market status of Passenger Cars (Glass Fiber Composites, Carbon Fiber Composites), Commercial Vehicles (Glass Fiber Composites, Carbon Fiber Composites), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Composite CNG Tanks.

Regionally, the report analyzes the Composite CNG Tanks markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads

the global Composite CNG Tanks market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Composite CNG Tanks market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Composite CNG Tanks industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (Units), revenue generated, and market share of different by Type (e.g., Glass Fiber Composites, Carbon Fiber Composites).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Composite CNG Tanks market.

Regional Analysis: The report involves examining the Composite CNG Tanks market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Composite CNG Tanks market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Composite CNG Tanks:

Company Analysis: Report covers individual Composite CNG Tanks manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and

attitudes towards Composite CNG Tanks This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Passenger Cars, Commercial Vehicles).

Technology Analysis: Report covers specific technologies relevant to Composite CNG Tanks. It assesses the current state, advancements, and potential future developments in Composite CNG Tanks areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report present insights into the competitive landscape of the Composite CNG Tanks market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Composite CNG Tanks market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

Glass Fiber Composites

Carbon Fiber Composites

Market segment by Application

Passenger Cars

Commercial Vehicles

Major players covered

Beijing Tianhai

Faber Industrie

Hexagon Composites

Luxfer Gas Cylinders

MCS International

Quantum Technologies

Xperion

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Composite CNG Tanks product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Composite CNG Tanks, with price, sales, revenue and global market share of Composite CNG Tanks from 2019 to 2024.

Chapter 3, the Composite CNG Tanks competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Composite CNG Tanks breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Composite CNG Tanks market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Composite CNG Tanks.

Chapter 14 and 15, to describe Composite CNG Tanks sales channel, distributors, customers, research findings and conclusion.

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