

Global Commercial Vehicle Tyre Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Commercial Vehicle Tyre market size was valued at USD 56450 million in 2023 and is forecast to a readjusted size of USD 63200 million by 2030 with a CAGR of 1.6% during review period.

Tire is a ring or band of rubber, either solid or hollow and inflated, or of metal, placed over the rim of a wheel to provide traction, resistance to wear, or other desirable properties.

Global Commercial Vehicle Tyre key players include Bridgestone, Michelin, Goodyear, etc. Global top three manufacturers hold a share about 40%.

Europe is the largest market, with a share about 30%, followed by North America and China, both have a share about 45 percent.

In terms of product, Radial Tyre is the largest segment, with a share over 90%. And in terms of application, the largest application is Aftermarket, followed by OEM.

The Global Info Research report includes an overview of the development of the Commercial Vehicle Tyre industry chain, the market status of Aftermarket (Radial Tyre, Bias Tyre), OEM (Radial Tyre, Bias Tyre), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Commercial Vehicle Tyre.

Regionally, the report analyzes the Commercial Vehicle Tyre markets in key regions.



North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Commercial Vehicle Tyre market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Commercial Vehicle Tyre market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Commercial Vehicle Tyre industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (M Units), revenue generated, and market share of different by Type (e.g., Radial Tyre, Bias Tyre).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Commercial Vehicle Tyre market.

Regional Analysis: The report involves examining the Commercial Vehicle Tyre market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Commercial Vehicle Tyre market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Commercial Vehicle Tyre:

Company Analysis: Report covers individual Commercial Vehicle Tyre manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.



Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Commercial Vehicle Tyre This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Aftermarket, OEM).

Technology Analysis: Report covers specific technologies relevant to Commercial Vehicle Tyre. It assesses the current state, advancements, and potential future developments in Commercial Vehicle Tyre areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report present insights into the competitive landscape of the Commercial Vehicle Tyre market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Commercial Vehicle Tyre market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

Radial Tyre

Bias Tyre

Market segment by Application

Aftermarket

OEM

Major players covered



Bridgestone
Michelin
Goodyear
Continental
ZC Rubber
Sumitomo Rubber
Double Coin
Pirelli
Aeolus Tyre
Sailun Group
Cooper tire
Hankook
Yokohama
Giti Tire
KUMHO TIRE
Triangle Tire Group
Cheng Shin Rubber
Linglong Tire
Toyo Tires
Xingyuan group



Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Commercial Vehicle Tyre product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Commercial Vehicle Tyre, with price, sales, revenue and global market share of Commercial Vehicle Tyre from 2019 to 2024.

Chapter 3, the Commercial Vehicle Tyre competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Commercial Vehicle Tyre breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023.and Commercial Vehicle Tyre market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.



Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Commercial Vehicle Tyre.

Chapter 14 and 15, to describe Commercial Vehicle Tyre sales channel, distributors, customers, research findings and conclusion.



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