

Global Commercial Vehicle and Off-highway Vehicle Electric Drive System Market 2026 by Manufacturers, Regions, Type and Application, Forecast to 2032

<https://marketpublishers.com/r/GDF2FF06D6FDEN.html>

Date: April 2026

Pages: 110

Price: US\$ 3,480.00 (Single User License)

ID: GDF2FF06D6FDEN

Abstracts

According to our (Global Info Research) latest study, the global Commercial Vehicle and Off-highway Vehicle Electric Drive System market size was valued at US\$ 2593 million in 2025 and is forecast to a readjusted size of US\$ 3881 million by 2032 with a CAGR of 6.1% during review period.

Commercial Vehicle and Off-Highway Vehicle Electric Drive System refers to the integrated electric propulsion components?such as electric motors, power electronics, inverters, gear reducers, and control units?designed specifically to deliver traction and power to commercial trucks, buses, construction equipment, agricultural machinery, and other non-road vehicles, enabling electrified operation with improved efficiency, reduced emissions, and enhanced performance compared to conventional internal combustion drive systems.

The upstream segment of the Commercial Vehicle and Off-Highway Vehicle Electric Drive System industry chain includes raw materials suppliers providing copper, rare earth magnets, silicon carbide, aluminum, and semiconductor components, along with battery cell manufacturers and power electronics fabricators, while the midstream comprises electric drive system developers and integrators designing motors, inverters, e-axes, and control software, performing assembly, calibration, and testing, and the downstream consists of commercial vehicle OEMs, aftermarket integrators, fleet electrification service providers, and end-users in logistics, construction, agriculture, and public transport that adopt and deploy electric propulsion solutions to achieve emissions reduction, operational efficiency, and regulatory compliance across diversified global vehicle platforms.

Projects under construction and planned in the Commercial Vehicle and Off-Highway Vehicle Electric Drive System sector include new gigafactory partnerships for high-performance motor and power electronics production, expansion of medium-voltage e-axle assembly facilities in North America and Asia-Pacific, R&D centers for next-generation silicon carbide and wide-bandgap semiconductor drives, collaboration labs with construction and mining OEMs for bespoke electrification solutions, pilot fleet deployments with logistics and public transit operators, integration facilities for modular electric drive kits, battery-drive system co-production plants, testing and validation rigs for extreme environment durability, and localized manufacturing hubs to support regional EV and off-highway electrification mandates with enhanced supply chain resilience.

2025 Global Market sales Volume: 1.2 Million Units, Average Global Market Price: USD 2,100 Per System, Market Average Gross Profit Margin: 18%.

This report is a detailed and comprehensive analysis for global Commercial Vehicle and Off-highway Vehicle Electric Drive System market. Both quantitative and qualitative analyses are presented by manufacturers, by region & country, by Type and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2025, are provided.

Key Features:

Global Commercial Vehicle and Off-highway Vehicle Electric Drive System market size and forecasts, in consumption value (\$ Million), sales quantity (K Sets), and average selling prices (US\$/Set), 2021-2032

Global Commercial Vehicle and Off-highway Vehicle Electric Drive System market size and forecasts by region and country, in consumption value (\$ Million), sales quantity (K Sets), and average selling prices (US\$/Set), 2021-2032

Global Commercial Vehicle and Off-highway Vehicle Electric Drive System market size and forecasts, by Type and by Application, in consumption value (\$ Million), sales quantity (K Sets), and average selling prices (US\$/Set), 2021-2032

Global Commercial Vehicle and Off-highway Vehicle Electric Drive System market

Global Commercial Vehicle and Off-highway Vehicle Electric Drive System Market 2026 by Manufacturers, Regions,...

shares of main players, shipments in revenue (\$ Million), sales quantity (K Sets), and ASP (US\$/Set), 2021-2026

The Primary Objectives in This Report Are:

To determine the size of the total market opportunity of global and key countries

To assess the growth potential for Commercial Vehicle and Off-highway Vehicle Electric Drive System

To forecast future growth in each product and end-use market

To assess competitive factors affecting the marketplace

This report profiles key players in the global Commercial Vehicle and Off-highway Vehicle Electric Drive System market based on the following parameters - company overview, sales quantity, revenue, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include ZF Friedrichshafen AG, Bosch, Brogen, Driventic, Voith, HYUNDAI TRANSYS, Dana Incorporated, Valeo, DANFOSS, Kessler, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Market Segmentation

Commercial Vehicle and Off-highway Vehicle Electric Drive System market is split by Type and by Application. For the period 2021-2032, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value. This analysis can help you expand your business by targeting qualified niche markets.

Market segment by Type

Low Power (Up To 100 kW)

Medium Power (100 kW ? 250 kW)

High Power (>250 kW)

Market segment by Architecture

Three-in-One

Others

Market segment by Motor Type

Permanent Magnet Synchronous Motor

Induction Motor

Others

Market segment by Application

Trucks

Transit Buses and Coaches

Construction Equipment

Agricultural Machinery

Others

Major players covered

ZF Friedrichshafen AG

Baum?ller

Brogen

Driventec

Voith

HYUNDAI TRANSYS

Dana Incorporated

Valeo

DANFOSS

Kessler

JJE

Infinite Motion

Shaanxi Fast Auto Drive Group Co., Ltd

eKontrol Drive Co

Zhuzhou CRRC Times Electric Co., Ltd. (TEC)

Market segment by region, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Commercial Vehicle and Off-highway Vehicle Electric Drive System product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Commercial Vehicle and Off-highway Vehicle Electric Drive System, with price, sales quantity, revenue, and global market share of Commercial Vehicle and Off-highway Vehicle Electric Drive System from 2021 to 2026.

Chapter 3, the Commercial Vehicle and Off-highway Vehicle Electric Drive System competitive situation, sales quantity, revenue, and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Commercial Vehicle and Off-highway Vehicle Electric Drive System breakdown data are shown at the regional level, to show the sales quantity, consumption value, and growth by regions, from 2021 to 2032.

Chapter 5 and 6, to segment the sales by Type and by Application, with sales market share and growth rate by Type, by Application, from 2021 to 2032.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value, and market share for key countries in the world, from 2021 to 2026. and Commercial Vehicle and Off-highway Vehicle Electric Drive System market forecast, by regions, by Type, and by Application, with sales and revenue, from 2027 to 2032.

Chapter 12, market dynamics, drivers, restraints, trends, and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Commercial Vehicle and Off-highway Vehicle Electric Drive System.

Chapter 14 and 15, to describe Commercial Vehicle and Off-highway Vehicle Electric Drive System sales channel, distributors, customers, research findings and conclusion.

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