

Global Commercial Vehicle Lithium-ion Battery Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global Commercial Vehicle Lithium-ion Battery market size is expected to reach \$ 25167 million by 2032, rising at a market growth of 8.0% CAGR during the forecast period (2026-2032).

Commercial Vehicle Lithium-ion Battery is a power-type lithium-ion energy storage device specially developed and customized for commercial vehicles used in passenger transport, freight transportation and engineering operation. As the core power component of new energy commercial vehicles, it mainly provides stable electric energy for vehicle driving and on-board equipment operation, and can recover braking energy to optimize energy consumption, serving as the core carrier for the electrification transformation of commercial vehicles. It is adapted to the high-load, long-endurance, high-frequency and long-cycle operation scenarios of commercial vehicles. Its core requirements include high safety, long cycle life, strong environmental adaptability and high reliability, and it must strictly comply with mandatory safety standards for power batteries for commercial vehicles at home and abroad. Classified by cell format, it can be divided into three categories: prismatic cells, cylindrical cells and pouch cells. LFP (Lithium Iron Phosphate) is the mainstream cathode material, while NC_x ternary material is suitable for high-end long-endurance scenarios. It is applied in public transport, light commercial vehicles, heavy commercial vehicles and special-purpose vehicles, matching various power architectures such as Battery Electric Vehicle (BEV) and Plug-in Hybrid Electric Vehicle (PHEV), balancing operational economy and compliant emission requirements. In 2025, global demand for Commercial Vehicle Lithium-ion Battery will be approximately 142,500 MWh, with an average price of about 102 US\$/kWh and an average gross margin of 17%.

The global electrification of commercial vehicles continues to accelerate, with policy

incentives and operating cost optimization driving the steady growth of the Commercial Vehicle Lithium-ion Battery market. Commercial vehicle scenarios impose stricter requirements on safety, cycle life, environmental adaptability and reliability, making lithium iron phosphate the mainstream technology route. Prismatic and blade cells dominate applications due to their structural advantages. With the rising penetration of electrification in long-haul heavy trucks, light logistics vehicles, buses and other segments, Commercial Vehicle Lithium-ion Battery are evolving from standardized products to customized solutions. Leading enterprises focus on product performance, cost control and global supply capacity, leading to a more concentrated competitive landscape. Overall, the commercial vehicle lithium-ion battery sector boasts long-term growth potential, with technological iteration and industrial chain collaboration as core drivers of industry development.

This report studies the global Commercial Vehicle Lithium-ion Battery production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Commercial Vehicle Lithium-ion Battery and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Commercial Vehicle Lithium-ion Battery that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Commercial Vehicle Lithium-ion Battery total production and demand, 2021-2032, (MWh)

Global Commercial Vehicle Lithium-ion Battery total production value, 2021-2032, (USD Million)

Global Commercial Vehicle Lithium-ion Battery production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (MWh), (based on production site)

Global Commercial Vehicle Lithium-ion Battery consumption by region & country, CAGR, 2021-2032 & (MWh)

U.S. VS China: Commercial Vehicle Lithium-ion Battery domestic production, consumption, key domestic manufacturers and share

Global Commercial Vehicle Lithium-ion Battery production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (MWh)

Global Commercial Vehicle Lithium-ion Battery production by Type, production, value, CAGR, 2021-2032, (USD Million) & (MWh)

Global Commercial Vehicle Lithium-ion Battery production by Application, production, value, CAGR, 2021-2032, (USD Million) & (MWh)

This report profiles key players in the global Commercial Vehicle Lithium-ion Battery market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include CATL, LG Energy Solution, Panasonic Energy, Samsung SDI, CALB, Gotion High-tech, SVOLT, Farasis Energy, EVE Energy, Microvast, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Commercial Vehicle Lithium-ion Battery market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (MWh) and average price (US\$/KWh) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Commercial Vehicle Lithium-ion Battery Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Commercial Vehicle Lithium-ion Battery Market, Segmentation by Type:

LFP

NCx

Others

Global Commercial Vehicle Lithium-ion Battery Market, Segmentation by Propulsion Type:

BEV Battery

PHEV Battery

Global Commercial Vehicle Lithium-ion Battery Market, Segmentation by Cell Format:

Cylindrical Cell

Pouch Cell

Prismatic Cell

Global Commercial Vehicle Lithium-ion Battery Market, Segmentation by Application:

Public Transport

Light Commercial Vehicle (LCV)

Heavy Commercial Vehicle (HCV)

Others

Companies Profiled:

CATL

LG Energy Solution

Panasonic Energy

Samsung SDI

CALB

Gotion High-tech

SVOLT

Farasis Energy

EVE Energy

Microvast

Forsee Power

BorgWarner

Toshiba

FinDreams Battery

Sunwoda

REPT Batteredo

Genlead Power

SK on

Envision AESC

Key Questions Answered:

1. How big is the global Commercial Vehicle Lithium-ion Battery market?
2. What is the demand of the global Commercial Vehicle Lithium-ion Battery market?
3. What is the year over year growth of the global Commercial Vehicle Lithium-ion Battery market?
4. What is the production and production value of the global Commercial Vehicle Lithium-ion Battery market?
5. Who are the key producers in the global Commercial Vehicle Lithium-ion Battery market?
6. What are the growth factors driving the market demand?

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