

Global Commercial Vehicle Inverters Market 2026 by Manufacturers, Regions, Type and Application, Forecast to 2032

<https://marketpublishers.com/r/G43C8F50AFA3EN.html>

Date: July 2026

Pages: 121

Price: US\$ 3,480.00 (Single User License)

ID: G43C8F50AFA3EN

Abstracts

According to our (Global Info Research) latest study, the global Commercial Vehicle Inverters market size was valued at US\$ 1761 million in 2025 and is forecast to a readjusted size of US\$ 5224 million by 2032 with a CAGR of 16.9% during review period.

Commercial vehicle inverters are power conversion devices installed in electric or hybrid trucks, buses, logistics vehicles, and specialty vehicles. They primarily convert the direct current (DC) output from the traction battery into the alternating current (AC) required to drive the electric motor, controlling motor speed and torque by regulating voltage, frequency, and current. Additionally, they handle functions such as energy recovery, fault protection, and vehicle-level communication.

Upstream components primarily include IGBTs or silicon carbide (SiC) power devices, control chips, capacitors, sensors, connectors, thermal management materials, and aluminum alloy housings. Downstream sectors encompass commercial vehicle OEMs, powertrain system integrators, public transport and logistics operators, construction vehicle manufacturers, and the aftermarket maintenance sector.

The global market for commercial vehicle inverters features an average unit price of \$1,450, with sales volume of approximately 1.18 million units, an annual production capacity of roughly 1.35-1.50 million units, and an industry profit margin of about 26%.

Future global commercial vehicle inverters will evolve toward high voltage, high power density, high efficiency, and system integration. As the adoption of electric heavy-duty trucks, urban buses, and new energy logistics vehicles accelerates, 800V and higher

voltage platforms will see expanded application, driving the replacement of traditional silicon-based IGBTs with silicon carbide (SiC) power devices. Inverters will be deeply integrated with electric motors, reduction gears, and on-board charging systems to reduce vehicle weight, volume, and energy loss. Technologies such as liquid cooling, double-sided cooling, and intelligent thermal management will enhance reliability under heavy-load and prolonged operation conditions. Meanwhile, functional safety, cybersecurity, predictive maintenance, and remote software updates will become core requirements, with products featuring modular, platform-based, and customized designs tailored to specific vehicle models, road conditions, and operational scenarios.

This report is a detailed and comprehensive analysis for global Commercial Vehicle Inverters market. Both quantitative and qualitative analyses are presented by manufacturers, by region & country, by Type and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2025, are provided.

Key Features:

Global Commercial Vehicle Inverters market size and forecasts, in consumption value (\$ Million), sales quantity (K Units), and average selling prices (US\$/Unit), 2021-2032

Global Commercial Vehicle Inverters market size and forecasts by region and country, in consumption value (\$ Million), sales quantity (K Units), and average selling prices (US\$/Unit), 2021-2032

Global Commercial Vehicle Inverters market size and forecasts, by Type and by Application, in consumption value (\$ Million), sales quantity (K Units), and average selling prices (US\$/Unit), 2021-2032

Global Commercial Vehicle Inverters market shares of main players, shipments in revenue (\$ Million), sales quantity (K Units), and ASP (US\$/Unit), 2021-2026

The Primary Objectives in This Report Are:

To determine the size of the total market opportunity of global and key countries

To assess the growth potential for Commercial Vehicle Inverters

To forecast future growth in each product and end-use market

To assess competitive factors affecting the marketplace

This report profiles key players in the global Commercial Vehicle Inverters market based on the following parameters - company overview, sales quantity, revenue, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Bosch, ZF, Voith, Danfoss, BorgWarner, Dana, Parker Hannifin, Allison Transmission, Accelera, BAE Systems, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Market Segmentation

Commercial Vehicle Inverters market is split by Type and by Application. For the period 2021-2032, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value. This analysis can help you expand your business by targeting qualified niche markets.

Market segment by Type

Silicon IGBT Inverter

Silicon MOSFET Inverter

Silicon Carbide MOSFET Inverter

Hybrid IGBT-SiC Inverter

Gallium Nitride Inverter

Market segment by System Voltage

Below 400V

400?600V

601?800V

Above 800V

Market segment by Rated Power

Below 100 kW

100?200 kW

201?350 kW

351?500 kW

Above 500 kW

Market segment by Application

Battery Electric Commercial Vehicles

Hybrid Commercial Vehicles

Major players covered

Bosch

ZF

Voith

Danfoss

BorgWarner

Dana

Parker Hannifin

Allison Transmission

Accelera

BAE Systems

Inovance Automotive

Jing-Jin Electric

Enpower

Sungrow E-Power

INVT

Market segment by region, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Commercial Vehicle Inverters product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Commercial Vehicle Inverters, with price, sales quantity, revenue, and global market share of Commercial Vehicle Inverters from 2021 to 2026.

Chapter 3, the Commercial Vehicle Inverters competitive situation, sales quantity, revenue, and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Commercial Vehicle Inverters breakdown data are shown at the regional level, to show the sales quantity, consumption value, and growth by regions, from 2021 to 2032.

Chapter 5 and 6, to segment the sales by Type and by Application, with sales market share and growth rate by Type, by Application, from 2021 to 2032.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value, and market share for key countries in the world, from 2021 to 2026. and Commercial Vehicle Inverters market forecast, by regions, by Type, and by Application, with sales and revenue, from 2027 to 2032.

Chapter 12, market dynamics, drivers, restraints, trends, and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Commercial Vehicle Inverters.

Chapter 14 and 15, to describe Commercial Vehicle Inverters sales channel, distributors, customers, research findings and conclusion.

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