

Global Commercial Vehicle Drive Shaft Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global Commercial Vehicle Drive Shaft market size is expected to reach \$ 6452 million by 2032, rising at a market growth of 6.0% CAGR during the forecast period (2026-2032).

In 2025, global Commercial Vehicle Drive Shaft production reached approximately 26.3 M Units. The average price is approximately \$160. Commercial Vehicle Drive Shaft refer to the rotating force transmission component assembly installed in the power transmission system of commercial vehicles (such as light commercial vehicles, pickup trucks, medium and heavy-duty trucks, buses and various special vehicles). Its core function is to stably and efficiently transmit the torque generated by the engine or electric drive system from the transmission/transfer to the drive axle or wheels, while adapting to the axial displacement, angular changes and frame deformation generated during vehicle operation.

Gross Profit Margin Level

The commercial vehicle driveshaft industry as a whole exhibits typical characteristics of automotive parts: 'low gross profit for OEMs and higher gross profit for after-sales/high-end structural components.' At the OEM end, products are highly engineered but are long affected by platform cost reduction, annual price negotiations, and fluctuations in capacity utilization, with gross profit margins typically falling in the single digits to the low teens. Observing the financial statements of leading drive system/axle suppliers, Dana and AAM had comprehensive gross profit margins of approximately 8.5% and 12.1% respectively in 2024, which can serve as a reference anchor for the industry's OEM end of 'large-scale supply + strong cost constraints.' Meanwhile, with the advancement of trends such as lightweight materials, higher speed/higher torque NVH control, and the 'shaft system integration' in the electric drive era (e.g., deeper structural integration of bearings and drive shafts), high-value-added models and aftermarket assemblies (including remanufacturing, rapid delivery, and customization) often have

higher gross profit margins. This will lead to a tiered structure within the industry: 10?15% (mainstream OEM components), 15?25% (aftermarket and high-performance models), and 25%+ (small-batch high-end and service-oriented models).

Industry Drivers

The core drivers of demand for commercial vehicle driveshafts stem from dual changes in 'vehicles and operating conditions': On the one hand, long-haul logistics, e-commerce urban distribution, cold chain logistics, and infrastructure projects bring about vehicle replacement and structural increases. Heavy-duty, multi-axle, and complex road patterns have upgraded driveshafts from simply 'transmitting force' to 'stable force transmission under higher torque, longer lifespan, and lower vibration and noise.' On the other hand, the industry's engineering iterations have accelerated significantly?including lightweight materials and thin-walled high-strength pipes, improved welding/dynamic balancing/fatigue consistency processes, and new requirements for shaft speed, efficiency, and NVH from electric drive and hybrid platforms (driving higher precision and more integrated shaft solutions). Simultaneously, the increased after-sales replacements due to the growing commercial vehicle fleet, the increased sensitivity of fleets to downtime costs, and 'modularization/platformization' prompting suppliers to expand their market share through standardization and rapid delivery, all contribute to maintaining moderate market growth (approximately 4% CAGR) in the medium to long term.

This report studies the global Commercial Vehicle Drive Shaft production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Commercial Vehicle Drive Shaft and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Commercial Vehicle Drive Shaft that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Commercial Vehicle Drive Shaft total production and demand, 2021-2032, (K Units)

Global Commercial Vehicle Drive Shaft total production value, 2021-2032, (USD Million)

Global Commercial Vehicle Drive Shaft production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (K Units), (based on production site)

Global Commercial Vehicle Drive Shaft consumption by region & country, CAGR, 2021-2032 & (K Units)

U.S. VS China: Commercial Vehicle Drive Shaft domestic production, consumption, key domestic manufacturers and share

Global Commercial Vehicle Drive Shaft production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (K Units)

Global Commercial Vehicle Drive Shaft production by Type, production, value, CAGR, 2021-2032, (USD Million) & (K Units)

Global Commercial Vehicle Drive Shaft production by Application, production, value, CAGR, 2021-2032, (USD Million) & (K Units)

This report profiles key players in the global Commercial Vehicle Drive Shaft market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Dana Incorporated, American Axle & Manufacturing, GKN Automotive, Neapco Holdings LLC, IFA Group, JTEKT Automotive Systems, NTN Corporation, AISIN, Hyundai WIA, Schaeffler, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Commercial Vehicle Drive Shaft market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (K Units) and average price (US\$/Unit) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Commercial Vehicle Drive Shaft Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Commercial Vehicle Drive Shaft Market, Segmentation by Type:

Universal Joint Driveshaft

Segmented Driveshaft

Others

Global Commercial Vehicle Drive Shaft Market, Segmentation by Structural Form:

Single-section

Dual-section

Multi-section

Global Commercial Vehicle Drive Shaft Market, Segmentation by Material:

Alloy Steel Drive Shaft

Carbon Steel Drive Shaft

Others

Global Commercial Vehicle Drive Shaft Market, Segmentation by Application:

Highway Transportation Industry

Passenger Transport Industry

Construction Machinery Industry

Others

Companies Profiled:

Dana Incorporated

American Axle & Manufacturing

GKN Automotive

Neapco Holdings LLC

IFA Group

JTEKT Automotive Systems

NTN Corporation

AISIN

Hyundai WIA

Schaeffler

RSB Global

Xuchang Yuandong Drive Shaft

Tirsan Kardan

ELBE Group

GWB Drive Shaft

Welte Group

GSP Automotive Group

Dorman Products

TrakMotive

Key Questions Answered:

1. How big is the global Commercial Vehicle Drive Shaft market?
2. What is the demand of the global Commercial Vehicle Drive Shaft market?
3. What is the year over year growth of the global Commercial Vehicle Drive Shaft market?
4. What is the production and production value of the global Commercial Vehicle Drive Shaft market?
5. Who are the key producers in the global Commercial Vehicle Drive Shaft market?
6. What are the growth factors driving the market demand?

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