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Global Commercial Vehicle Automotive Thermal System Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global Commercial Vehicle Automotive Thermal System market size is expected to reach $ 19900 million by 2032, rising at a market growth of 3.9% CAGR during the forecast period (2026-2032).

The Commercial Vehicle Automotive Thermal System refers to the integrated thermal management system used in medium and heavy-duty trucks, buses, coaches, construction and specialty vehicles, which controls the temperature and heat flow of the engine, transmission, axles, e-drive components, battery pack and the cabin environment. It typically consists of radiators, charge-air coolers, condensers, heater cores, battery cooling plates or circuits, refrigerant loops, pumps and fans, valves, hoses and pipes, as well as centralized electronic control units and sensors. Its primary objective is to keep the powertrain and key components within their optimal temperature range under diverse operating conditions (such as full-load hill climbing, prolonged idling, extreme hot or cold climates and stop-and-go urban driving), while improving fuel economy or energy efficiency, emissions performance and overall reliability, and providing thermal comfort for the driver and passengers in both conventional ICE commercial vehicles and new energy commercial vehicles (hybrid, battery electric and fuel-cell).

Key Findings

Commercial vehicle electrification is increasing thermal management system value per vehicle

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Buses and heavy-duty trucks require higher thermal capacity and durability

Integrated thermal management is replacing multiple independent cooling circuits

Heat pumps and electric compressors are becoming increasingly important

System suppliers and component specialists coexist in a highly fragmented value chain

Market Trends

Commercial Vehicle Thermal Management is shifting from traditional engine cooling and standalone HVAC toward integrated thermal architectures capable of simultaneously managing the cabin, traction battery, motor, inverter and other power electronics. Battery-electric buses and trucks are accelerating adoption of electric compressors, electronic coolant pumps, multi-way valves, chillers, battery cooling plates and high-voltage heaters. Heat pump systems are increasingly used to reduce winter heating energy consumption and extend vehicle driving range. At the same time, OEMs are seeking higher levels of system integration to reduce component count, piping complexity, refrigerant charge and overall system weight.

Market Dynamics

Drivers

The main growth drivers are the electrification of buses, trucks and light commercial vehicles, stricter vehicle efficiency and emission requirements, increasing demand for battery fast charging, and higher expectations for cabin thermal comfort. Commercial vehicles typically operate for longer daily periods and under heavier loads than passenger vehicles, increasing demand for efficient and durable thermal management solutions.

Restraints

Integrated thermal management systems involve higher initial costs, more complex control strategies and stricter requirements for compressors, pumps, valves, sensors and electronic control units. Commercial vehicle OEMs are also highly sensitive to total cost of ownership, making rapid adoption of high-cost thermal technologies more

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difficult in price-sensitive vehicle segments.

Opportunities

Battery-electric buses, urban delivery vehicles and electric heavy-duty trucks represent the most attractive growth opportunities. Increasing thermal integration creates additional opportunities for electric compressors, electronic pumps, electronic expansion valves, multi-way coolant valves, battery cooling plates, chillers and integrated thermal management modules. Low-GWP refrigerants, waste heat recovery and highly efficient heat pump technologies are also expected to become important areas of product development.

Challenges

Commercial vehicle thermal management systems must operate reliably under long duty cycles, high vibration, wide ambient temperature ranges and high thermal loads. The industry also faces challenges related to refrigerant transition, system calibration, component compatibility, thermal control software, lifecycle durability and global after-sales service networks.

Industry Chain Analysis

The upstream industry primarily includes aluminum and copper materials, engineering plastics, rubber hoses, refrigerants, coolants, electronic components, sensors, motors and thermal interface materials. Key components include compressors, pumps, valves, heat exchangers, cooling plates, fans, blowers, heaters and thermal control units. Midstream participants include both integrated thermal management system suppliers and specialized component manufacturers. Downstream customers are mainly commercial vehicle OEMs producing light commercial vehicles, medium- and heavy-duty trucks, buses, coaches and special-purpose road vehicles. As vehicle electrification progresses, value creation is gradually shifting toward high-efficiency compressors, electronic pumps and valves, battery cooling components, control software and integrated thermal management modules.

Segment Insights

HVAC and heat pump systems remain an important part of Commercial Vehicle

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Thermal Management, particularly in buses and coaches where cabin thermal loads are relatively high. Battery and powertrain thermal management systems are gaining importance as commercial vehicle electrification expands. Cooling modules and heat exchangers remain essential in both internal combustion engine and electrified vehicles. Electric compressors, electronic coolant pumps and thermal management valves are among the faster-growing component categories because they are critical to flexible and independently controlled thermal circuits.

Downstream Market Opportunities

Electric buses remain one of the most mature applications for advanced commercial vehicle thermal management, while electric light commercial vehicles and urban delivery fleets provide significant growth potential due to high vehicle utilization and strong sensitivity to energy efficiency. Heavy-duty electric trucks are expected to become an increasingly important market as battery capacity, charging power and propulsion system thermal loads increase. Fuel-cell commercial vehicles also create incremental demand for specialized thermal control of fuel-cell stacks, batteries and power electronics.

Regional Insights

China represents a major manufacturing and demand center for Commercial Vehicle Thermal Management, supported by a large commercial vehicle production base, widespread deployment of electric buses and accelerating electrification of trucks and light commercial vehicles. Europe is characterized by strong regulatory pressure for commercial vehicle decarbonization and growing investment in electric truck and bus platforms. North America remains an important market for medium- and heavy-duty trucks, school buses, transit buses and delivery vehicles, with electrification gradually increasing demand for advanced thermal management systems. Japan and South Korea maintain strong capabilities in compressors, heat exchangers, pumps and integrated automotive thermal management components.

Report Scope

This report studies the global Commercial Vehicle Automotive Thermal System demand, key companies, and key regions.

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This report is a detailed and comprehensive analysis of the world market for Commercial Vehicle Automotive Thermal System, and provides market size (US$ million) and Year-over-Year (YoY) growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Commercial Vehicle Automotive Thermal System that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Commercial Vehicle Automotive Thermal System total market, 2021-2032, (USD Million)

Global Commercial Vehicle Automotive Thermal System total market by region & country, CAGR, 2021-2032, (USD Million)

U.S. VS China: Commercial Vehicle Automotive Thermal System total market, key domestic companies, and share, (USD Million)

Global Commercial Vehicle Automotive Thermal System revenue by player, revenue and market share 2021-2026, (USD Million)

Global Commercial Vehicle Automotive Thermal System total market by Type, CAGR, 2021-2032, (USD Million)

Global Commercial Vehicle Automotive Thermal System total market by Application, CAGR, 2021-2032, (USD Million)

This report profiles major players in the global Commercial Vehicle Automotive Thermal System market based on the following parameters - company overview, revenue, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include DENSO Corporation, MAHLE GmbH, Webasto SE, Eberspächer Group, Spheros GmbH, Modine, Konvekta AG, Grayson Thermal Systems, Bergstrom Inc., Bosch, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

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Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the world Commercial Vehicle Automotive Thermal System market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US$ Millions), by player, by regions, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Commercial Vehicle Automotive Thermal System Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Market Segmentation

Global Commercial Vehicle Automotive Thermal System Market, Segmentation by Type:

Powertrain System

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Passenger Cabin Thermal Management System

Others

Global Commercial Vehicle Automotive Thermal System Market, Segmentation by Sales Channel:

OEM

Aftermarket

Global Commercial Vehicle Automotive Thermal System Market, Segmentation by Vehicle Power Source:

Internal Combustion Engines

New Energy Vehicles

Global Commercial Vehicle Automotive Thermal System Market, Segmentation by Application:

Light Commercial Vehicles

Medium-Duty Trucks

Heavy-Duty Trucks

Others

Companies Profiled:

DENSO Corporation

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MAHLE GmbH

Webasto SE

Eberspächer Group

Spheros GmbH

Modine

Konvekta AG

Grayson Thermal Systems

Bergstrom Inc.

Bosch

Sanden Corporation

BorgWarner Inc.

Dana Incorporated

Sanhua Intelligent Controls

Yinlun Machinery

Songz Automobile Air Conditioning

Aotecar

Feilong Auto Components

Tenglong Auto Parts

Zhongding Group

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Highly Group

Key Questions Answered

1. How big is the global Commercial Vehicle Automotive Thermal System market?
2. What is the demand of the global Commercial Vehicle Automotive Thermal System market?
3. What is the year over year growth of the global Commercial Vehicle Automotive Thermal System market?
4. What is the total value of the global Commercial Vehicle Automotive Thermal System market?
5. Who are the Major Players in the global Commercial Vehicle Automotive Thermal System market?
6. What are the growth factors driving the market demand?

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Contents

1 SUPPLY SUMMARY

1.1 Commercial Vehicle Automotive Thermal System Introduction
1.2 World Commercial Vehicle Automotive Thermal System Market Size & Forecast (2021 & 2025 & 2032)
1.3 World Commercial Vehicle Automotive Thermal System Total Market by Region (by Headquarter Location)
  1.3.1 World Commercial Vehicle Automotive Thermal System Market Size by Region (2021-2032), (by Headquarter Location)
  1.3.2 United States Based Company Commercial Vehicle Automotive Thermal System Revenue (2021-2032)
  1.3.3 China Based Company Commercial Vehicle Automotive Thermal System Revenue (2021-2032)
  1.3.4 Europe Based Company Commercial Vehicle Automotive Thermal System Revenue (2021-2032)
  1.3.5 Japan Based Company Commercial Vehicle Automotive Thermal System Revenue (2021-2032)
  1.3.6 South Korea Based Company Commercial Vehicle Automotive Thermal System Revenue (2021-2032)
  1.3.7 ASEAN Based Company Commercial Vehicle Automotive Thermal System Revenue (2021-2032)
  1.3.8 India Based Company Commercial Vehicle Automotive Thermal System Revenue (2021-2032)
1.4 Market Drivers, Restraints and Trends
  1.4.1 Commercial Vehicle Automotive Thermal System Market Drivers
  1.4.2 Factors Affecting Demand
  1.4.3 Major Market Trends

2 DEMAND SUMMARY

2.1 World Commercial Vehicle Automotive Thermal System Consumption Value (2021-2032)
2.2 World Commercial Vehicle Automotive Thermal System Consumption Value by Region
  2.2.1 World Commercial Vehicle Automotive Thermal System Consumption Value by Region (2021-2026)
  2.2.2 World Commercial Vehicle Automotive Thermal System Consumption Value

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Forecast by Region (2027-2032)
2.3 United States Commercial Vehicle Automotive Thermal System Consumption Value (2021-2032)
2.4 China Commercial Vehicle Automotive Thermal System Consumption Value (2021-2032)
2.5 Europe Commercial Vehicle Automotive Thermal System Consumption Value (2021-2032)
2.6 Japan Commercial Vehicle Automotive Thermal System Consumption Value (2021-2032)
2.7 South Korea Commercial Vehicle Automotive Thermal System Consumption Value (2021-2032)
2.8 ASEAN Commercial Vehicle Automotive Thermal System Consumption Value (2021-2032)
2.9 India Commercial Vehicle Automotive Thermal System Consumption Value (2021-2032)

3 WORLD COMMERCIAL VEHICLE AUTOMOTIVE THERMAL SYSTEM COMPANIES COMPETITIVE ANALYSIS

3.1 World Commercial Vehicle Automotive Thermal System Revenue by Player (2021-2026)
3.2 Industry Rank and Concentration Rate (CR)
  3.2.1 Global Commercial Vehicle Automotive Thermal System Industry Rank of Major Players
  3.2.2 Global Concentration Ratios (CR4) for Commercial Vehicle Automotive Thermal System in 2025
  3.2.3 Global Concentration Ratios (CR8) for Commercial Vehicle Automotive Thermal System in 2025
3.3 Commercial Vehicle Automotive Thermal System Company Evaluation Quadrant
3.4 Commercial Vehicle Automotive Thermal System Market: Overall Company Footprint Analysis
  3.4.1 Commercial Vehicle Automotive Thermal System Market: Region Footprint
  3.4.2 Commercial Vehicle Automotive Thermal System Market: Company Product Type Footprint
  3.4.3 Commercial Vehicle Automotive Thermal System Market: Company Product Application Footprint
3.5 Competitive Environment
  3.5.1 Historical Structure of the Industry
  3.5.2 Barriers of Market Entry

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3.5.3 Factors of Competition
3.6 Mergers & Acquisitions Activity

4 UNITED STATES VS CHINA VS REST OF WORLD (BY HEADQUARTER LOCATION)

4.1 United States VS China: Commercial Vehicle Automotive Thermal System Revenue Comparison (by Headquarter Location)
4.1.1 United States VS China: Commercial Vehicle Automotive Thermal System Revenue Comparison (2021 & 2025 & 2032) (by Headquarter Location)
4.1.2 United States VS China: Commercial Vehicle Automotive Thermal System Revenue Market Share Comparison (2021 & 2025 & 2032)
4.2 United States Based Companies VS China Based Companies: Commercial Vehicle Automotive Thermal System Consumption Value Comparison
4.2.1 United States VS China: Commercial Vehicle Automotive Thermal System Consumption Value Comparison (2021 & 2025 & 2032)
4.2.2 United States VS China: Commercial Vehicle Automotive Thermal System Consumption Value Market Share Comparison (2021 & 2025 & 2032)
4.3 United States Based Commercial Vehicle Automotive Thermal System Companies and Market Share, 2021-2026
4.3.1 United States Based Commercial Vehicle Automotive Thermal System Companies, Headquarters (States, Country)
4.3.2 United States Based Companies Commercial Vehicle Automotive Thermal System Revenue, (2021-2026)
4.4 China Based Companies Commercial Vehicle Automotive Thermal System Revenue and Market Share, 2021-2026
4.4.1 China Based Commercial Vehicle Automotive Thermal System Companies, Company Headquarters (Province, Country)
4.4.2 China Based Companies Commercial Vehicle Automotive Thermal System Revenue, (2021-2026)
4.5 Rest of World Based Commercial Vehicle Automotive Thermal System Companies and Market Share, 2021-2026
4.5.1 Rest of World Based Commercial Vehicle Automotive Thermal System Companies, Headquarters (Province, Country)
4.5.2 Rest of World Based Companies Commercial Vehicle Automotive Thermal System Revenue (2021-2026)

5 MARKET ANALYSIS BY TYPE

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5.1 World Commercial Vehicle Automotive Thermal System Market Size Overview by Type: 2021 VS 2025 VS 2032
5.2 Segment Introduction by Type
  5.2.1 Powertrain System
  5.2.2 Passenger Cabin Thermal Management System
  5.2.3 Others
5.3 Market Segment by Type
  5.3.1 World Commercial Vehicle Automotive Thermal System Market Size by Type (2021-2026)
  5.3.2 World Commercial Vehicle Automotive Thermal System Market Size by Type (2027-2032)
  5.3.3 World Commercial Vehicle Automotive Thermal System Market Size Market Share by Type (2027-2032)

6 MARKET ANALYSIS BY SALES CHANNEL

6.1 World Commercial Vehicle Automotive Thermal System Market Size Overview by Sales Channel: 2021 VS 2025 VS 2032
6.2 Segment Introduction by Sales Channel
  6.2.1 OEM
  6.2.2 Aftermarket
6.3 Market Segment by Sales Channel
  6.3.1 World Commercial Vehicle Automotive Thermal System Market Size by Sales Channel (2021-2026)
  6.3.2 World Commercial Vehicle Automotive Thermal System Market Size by Sales Channel (2027-2032)
  6.3.3 World Commercial Vehicle Automotive Thermal System Market Size Market Share by Sales Channel (2027-2032)

7 MARKET ANALYSIS BY VEHICLE POWER SOURCE

7.1 World Commercial Vehicle Automotive Thermal System Market Size Overview by Vehicle Power Source: 2021 VS 2025 VS 2032
7.2 Segment Introduction by Vehicle Power Source
  7.2.1 Internal Combustion Engines
  7.2.2 New Energy Vehicles
7.3 Market Segment by Vehicle Power Source
  7.3.1 World Commercial Vehicle Automotive Thermal System Market Size by Vehicle Power Source (2021-2026)

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7.3.2 World Commercial Vehicle Automotive Thermal System Market Size by Vehicle Power Source (2027-2032)
7.3.3 World Commercial Vehicle Automotive Thermal System Market Size Market Share by Vehicle Power Source (2027-2032)

8 MARKET ANALYSIS BY APPLICATION

8.1 World Commercial Vehicle Automotive Thermal System Market Size Overview by Application: 2021 VS 2025 VS 2032
8.2 Segment Introduction by Application
8.2.1 Light Commercial Vehicles
8.2.2 Medium-Duty Trucks
8.2.3 Heavy-Duty Trucks
8.2.4 Others
8.3 Market Segment by Application
8.3.1 World Commercial Vehicle Automotive Thermal System Market Size by Application (2021-2026)
8.3.2 World Commercial Vehicle Automotive Thermal System Market Size by Application (2027-2032)
8.3.3 World Commercial Vehicle Automotive Thermal System Market Size Market Share by Application (2021-2032)

9 COMPANY PROFILES

9.1 DENSO Corporation
9.1.1 DENSO Corporation Details
9.1.2 DENSO Corporation Major Business
9.1.3 DENSO Corporation Commercial Vehicle Automotive Thermal System Product and Services
9.1.4 DENSO Corporation Commercial Vehicle Automotive Thermal System Revenue, Gross Margin and Market Share (2021-2026)
9.1.5 DENSO Corporation Recent Developments/Updates
9.1.6 DENSO Corporation Competitive Strengths & Weaknesses
9.2 MAHLE GmbH
9.2.1 MAHLE GmbH Details
9.2.2 MAHLE GmbH Major Business
9.2.3 MAHLE GmbH Commercial Vehicle Automotive Thermal System Product and Services
9.2.4 MAHLE GmbH Commercial Vehicle Automotive Thermal System Revenue,

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Gross Margin and Market Share (2021-2026)
9.2.5 MAHLE GmbH Recent Developments/Updates
9.2.6 MAHLE GmbH Competitive Strengths & Weaknesses
9.3 Webasto SE
9.3.1 Webasto SE Details
9.3.2 Webasto SE Major Business
9.3.3 Webasto SE Commercial Vehicle Automotive Thermal System Product and Services
9.3.4 Webasto SE Commercial Vehicle Automotive Thermal System Revenue, Gross Margin and Market Share (2021-2026)
9.3.5 Webasto SE Recent Developments/Updates
9.3.6 Webasto SE Competitive Strengths & Weaknesses
9.4 Eberspächer Group
9.4.1 Eberspächer Group Details
9.4.2 Eberspächer Group Major Business
9.4.3 Eberspächer Group Commercial Vehicle Automotive Thermal System Product and Services
9.4.4 Eberspächer Group Commercial Vehicle Automotive Thermal System Revenue, Gross Margin and Market Share (2021-2026)
9.4.5 Eberspächer Group Recent Developments/Updates
9.4.6 Eberspächer Group Competitive Strengths & Weaknesses
9.5 Spheros GmbH
9.5.1 Spheros GmbH Details
9.5.2 Spheros GmbH Major Business
9.5.3 Spheros GmbH Commercial Vehicle Automotive Thermal System Product and Services
9.5.4 Spheros GmbH Commercial Vehicle Automotive Thermal System Revenue, Gross Margin and Market Share (2021-2026)
9.5.5 Spheros GmbH Recent Developments/Updates
9.5.6 Spheros GmbH Competitive Strengths & Weaknesses
9.6 Modine
9.6.1 Modine Details
9.6.2 Modine Major Business
9.6.3 Modine Commercial Vehicle Automotive Thermal System Product and Services
9.6.4 Modine Commercial Vehicle Automotive Thermal System Revenue, Gross Margin and Market Share (2021-2026)
9.6.5 Modine Recent Developments/Updates
9.6.6 Modine Competitive Strengths & Weaknesses
9.7 Konvekta AG

+357 96 030922
info@marketpublishers.com

9.7.1 Konvekta AG Details
9.7.2 Konvekta AG Major Business
9.7.3 Konvekta AG Commercial Vehicle Automotive Thermal System Product and Services
9.7.4 Konvekta AG Commercial Vehicle Automotive Thermal System Revenue, Gross Margin and Market Share (2021-2026)
9.7.5 Konvekta AG Recent Developments/Updates
9.7.6 Konvekta AG Competitive Strengths & Weaknesses
9.8 Grayson Thermal Systems
9.8.1 Grayson Thermal Systems Details
9.8.2 Grayson Thermal Systems Major Business
9.8.3 Grayson Thermal Systems Commercial Vehicle Automotive Thermal System Product and Services
9.8.4 Grayson Thermal Systems Commercial Vehicle Automotive Thermal System Revenue, Gross Margin and Market Share (2021-2026)
9.8.5 Grayson Thermal Systems Recent Developments/Updates
9.8.6 Grayson Thermal Systems Competitive Strengths & Weaknesses
9.9 Bergstrom Inc.
9.9.1 Bergstrom Inc. Details
9.9.2 Bergstrom Inc. Major Business
9.9.3 Bergstrom Inc. Commercial Vehicle Automotive Thermal System Product and Services
9.9.4 Bergstrom Inc. Commercial Vehicle Automotive Thermal System Revenue, Gross Margin and Market Share (2021-2026)
9.9.5 Bergstrom Inc. Recent Developments/Updates
9.9.6 Bergstrom Inc. Competitive Strengths & Weaknesses
9.10 Bosch
9.10.1 Bosch Details
9.10.2 Bosch Major Business
9.10.3 Bosch Commercial Vehicle Automotive Thermal System Product and Services
9.10.4 Bosch Commercial Vehicle Automotive Thermal System Revenue, Gross Margin and Market Share (2021-2026)
9.10.5 Bosch Recent Developments/Updates
9.10.6 Bosch Competitive Strengths & Weaknesses
9.11 Sanden Corporation
9.11.1 Sanden Corporation Details
9.11.2 Sanden Corporation Major Business
9.11.3 Sanden Corporation Commercial Vehicle Automotive Thermal System Product and Services

+357 96 030922
info@marketpublishers.com

9.11.4 Sanden Corporation Commercial Vehicle Automotive Thermal System Revenue, Gross Margin and Market Share (2021-2026)
9.11.5 Sanden Corporation Recent Developments/Updates
9.11.6 Sanden Corporation Competitive Strengths & Weaknesses
9.12 BorgWarner Inc.
9.12.1 BorgWarner Inc. Details
9.12.2 BorgWarner Inc. Major Business
9.12.3 BorgWarner Inc. Commercial Vehicle Automotive Thermal System Product and Services
9.12.4 BorgWarner Inc. Commercial Vehicle Automotive Thermal System Revenue, Gross Margin and Market Share (2021-2026)
9.12.5 BorgWarner Inc. Recent Developments/Updates
9.12.6 BorgWarner Inc. Competitive Strengths & Weaknesses
9.13 Dana Incorporated
9.13.1 Dana Incorporated Details
9.13.2 Dana Incorporated Major Business
9.13.3 Dana Incorporated Commercial Vehicle Automotive Thermal System Product and Services
9.13.4 Dana Incorporated Commercial Vehicle Automotive Thermal System Revenue, Gross Margin and Market Share (2021-2026)
9.13.5 Dana Incorporated Recent Developments/Updates
9.13.6 Dana Incorporated Competitive Strengths & Weaknesses
9.14 Sanhua Intelligent Controls
9.14.1 Sanhua Intelligent Controls Details
9.14.2 Sanhua Intelligent Controls Major Business
9.14.3 Sanhua Intelligent Controls Commercial Vehicle Automotive Thermal System Product and Services
9.14.4 Sanhua Intelligent Controls Commercial Vehicle Automotive Thermal System Revenue, Gross Margin and Market Share (2021-2026)
9.14.5 Sanhua Intelligent Controls Recent Developments/Updates
9.14.6 Sanhua Intelligent Controls Competitive Strengths & Weaknesses
9.15 Yinlun Machinery
9.15.1 Yinlun Machinery Details
9.15.2 Yinlun Machinery Major Business
9.15.3 Yinlun Machinery Commercial Vehicle Automotive Thermal System Product and Services
9.15.4 Yinlun Machinery Commercial Vehicle Automotive Thermal System Revenue, Gross Margin and Market Share (2021-2026)
9.15.5 Yinlun Machinery Recent Developments/Updates

+357 96 030922
info@marketpublishers.com

9.15.6 Yinlun Machinery Competitive Strengths & Weaknesses
9.16 Songz Automobile Air Conditioning
9.16.1 Songz Automobile Air Conditioning Details
9.16.2 Songz Automobile Air Conditioning Major Business
9.16.3 Songz Automobile Air Conditioning Commercial Vehicle Automotive Thermal System Product and Services
9.16.4 Songz Automobile Air Conditioning Commercial Vehicle Automotive Thermal System Revenue, Gross Margin and Market Share (2021-2026)
9.16.5 Songz Automobile Air Conditioning Recent Developments/Updates
9.16.6 Songz Automobile Air Conditioning Competitive Strengths & Weaknesses
9.17 Aotecar
9.17.1 Aotecar Details
9.17.2 Aotecar Major Business
9.17.3 Aotecar Commercial Vehicle Automotive Thermal System Product and Services
9.17.4 Aotecar Commercial Vehicle Automotive Thermal System Revenue, Gross Margin and Market Share (2021-2026)
9.17.5 Aotecar Recent Developments/Updates
9.17.6 Aotecar Competitive Strengths & Weaknesses
9.18 Feilong Auto Components
9.18.1 Feilong Auto Components Details
9.18.2 Feilong Auto Components Major Business
9.18.3 Feilong Auto Components Commercial Vehicle Automotive Thermal System Product and Services
9.18.4 Feilong Auto Components Commercial Vehicle Automotive Thermal System Revenue, Gross Margin and Market Share (2021-2026)
9.18.5 Feilong Auto Components Recent Developments/Updates
9.18.6 Feilong Auto Components Competitive Strengths & Weaknesses
9.19 Tenglong Auto Parts
9.19.1 Tenglong Auto Parts Details
9.19.2 Tenglong Auto Parts Major Business
9.19.3 Tenglong Auto Parts Commercial Vehicle Automotive Thermal System Product and Services
9.19.4 Tenglong Auto Parts Commercial Vehicle Automotive Thermal System Revenue, Gross Margin and Market Share (2021-2026)
9.19.5 Tenglong Auto Parts Recent Developments/Updates
9.19.6 Tenglong Auto Parts Competitive Strengths & Weaknesses
9.20 Zhongding Group
9.20.1 Zhongding Group Details
9.20.2 Zhongding Group Major Business

+357 96 030922
info@marketpublishers.com

9.20.3 Zhongding Group Commercial Vehicle Automotive Thermal System Product and Services
9.20.4 Zhongding Group Commercial Vehicle Automotive Thermal System Revenue, Gross Margin and Market Share (2021-2026)
9.20.5 Zhongding Group Recent Developments/Updates
9.20.6 Zhongding Group Competitive Strengths & Weaknesses
9.21 Highly Group
9.21.1 Highly Group Details
9.21.2 Highly Group Major Business
9.21.3 Highly Group Commercial Vehicle Automotive Thermal System Product and Services
9.21.4 Highly Group Commercial Vehicle Automotive Thermal System Revenue, Gross Margin and Market Share (2021-2026)
9.21.5 Highly Group Recent Developments/Updates
9.21.6 Highly Group Competitive Strengths & Weaknesses

10 INDUSTRY CHAIN ANALYSIS

10.1 Commercial Vehicle Automotive Thermal System Industry Chain
10.2 Commercial Vehicle Automotive Thermal System Upstream Analysis
10.3 Commercial Vehicle Automotive Thermal System Midstream Analysis
10.4 Commercial Vehicle Automotive Thermal System Downstream Analysis

11 RESEARCH FINDINGS AND CONCLUSION

12 APPENDIX

12.1 Methodology
12.2 Research Process and Data Source
12.3 Disclaimer

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List Of Tables

LIST OF TABLES

Table 1. World Commercial Vehicle Automotive Thermal System Revenue by Region (2021, 2025 and 2032) & (USD Million), (by Headquarter Location)
Table 2. World Commercial Vehicle Automotive Thermal System Revenue by Region (2021-2026) & (USD Million), (by Headquarter Location)
Table 3. World Commercial Vehicle Automotive Thermal System Revenue by Region (2027-2032) & (USD Million), (by Headquarter Location)
Table 4. World Commercial Vehicle Automotive Thermal System Revenue Market Share by Region (2021-2026), (by Headquarter Location)
Table 5. World Commercial Vehicle Automotive Thermal System Revenue Market Share by Region (2027-2032), (by Headquarter Location)
Table 6. Major Market Trends
Table 7. World Commercial Vehicle Automotive Thermal System Consumption Value Growth Rate Forecast by Region (2021 & 2025 & 2032) & (USD Million)
Table 8. World Commercial Vehicle Automotive Thermal System Consumption Value by Region (2021-2026) & (USD Million)
Table 9. World Commercial Vehicle Automotive Thermal System Consumption Value Forecast by Region (2027-2032) & (USD Million)
Table 10. World Commercial Vehicle Automotive Thermal System Revenue by Player (2021-2026) & (USD Million)
Table 11. Revenue Market Share of Key Commercial Vehicle Automotive Thermal System Players in 2025
Table 12. World Commercial Vehicle Automotive Thermal System Industry Rank of Major Player, Based on Revenue in 2025
Table 13. Global Commercial Vehicle Automotive Thermal System Company Evaluation Quadrant
Table 14. Head Office of Key Commercial Vehicle Automotive Thermal System Players
Table 15. Commercial Vehicle Automotive Thermal System Market: Company Product Type Footprint
Table 16. Commercial Vehicle Automotive Thermal System Market: Company Product Application Footprint
Table 17. Commercial Vehicle Automotive Thermal System Mergers & Acquisitions Activity
Table 18. United States VS China Commercial Vehicle Automotive Thermal System Revenue Comparison, (2021 & 2025 & 2032) & (USD Million)
Table 19. United States VS China Commercial Vehicle Automotive Thermal System

+357 96 030922
info@marketpublishers.com

Consumption Value Comparison, (2021 & 2025 & 2032) & (USD Million)
Table 20. United States Based Commercial Vehicle Automotive Thermal System Companies, Headquarters (States, Country)
Table 21. United States Based Companies Commercial Vehicle Automotive Thermal System Revenue, (2021-2026) & (USD Million)
Table 22. United States Based Companies Commercial Vehicle Automotive Thermal System Revenue Market Share (2021-2026)
Table 23. China Based Commercial Vehicle Automotive Thermal System Companies, Headquarters (Province, Country)
Table 24. China Based Companies Commercial Vehicle Automotive Thermal System Revenue, (2021-2026) & (USD Million)
Table 25. China Based Companies Commercial Vehicle Automotive Thermal System Revenue Market Share (2021-2026)
Table 26. Rest of World Based Commercial Vehicle Automotive Thermal System Companies, Headquarters (Province, Country)
Table 27. Rest of World Based Companies Commercial Vehicle Automotive Thermal System Revenue (2021-2026) & (USD Million)
Table 28. Rest of World Based Companies Commercial Vehicle Automotive Thermal System Revenue Market Share (2021-2026)
Table 29. World Commercial Vehicle Automotive Thermal System Market Size by Type, (USD Million), 2021 & 2025 & 2032
Table 30. World Commercial Vehicle Automotive Thermal System Market Size Value by Type (2021-2026) & (USD Million)
Table 31. World Commercial Vehicle Automotive Thermal System Market Size by Type (2027-2032) & (USD Million)
Table 32. World Commercial Vehicle Automotive Thermal System Market Size by Sales Channel, (USD Million), 2021 & 2025 & 2032
Table 33. World Commercial Vehicle Automotive Thermal System Market Size Value by Sales Channel (2021-2026) & (USD Million)
Table 34. World Commercial Vehicle Automotive Thermal System Market Size by Sales Channel (2027-2032) & (USD Million)
Table 35. World Commercial Vehicle Automotive Thermal System Market Size by Vehicle Power Source, (USD Million), 2021 & 2025 & 2032
Table 36. World Commercial Vehicle Automotive Thermal System Market Size Value by Vehicle Power Source (2021-2026) & (USD Million)
Table 37. World Commercial Vehicle Automotive Thermal System Market Size by Vehicle Power Source (2027-2032) & (USD Million)
Table 38. World Commercial Vehicle Automotive Thermal System Market Size by Application, (USD Million), 2021 & 2025 & 2032

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Table 39. World Commercial Vehicle Automotive Thermal System Market Size by Application (2021-2026) & (USD Million)
Table 40. World Commercial Vehicle Automotive Thermal System Market Size by Application (2027-2032) & (USD Million)
Table 41. DENSO Corporation Basic Information, Manufacturing Base and Competitors
Table 42. DENSO Corporation Major Business
Table 43. DENSO Corporation Commercial Vehicle Automotive Thermal System Product and Services
Table 44. DENSO Corporation Commercial Vehicle Automotive Thermal System Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)
Table 45. DENSO Corporation Recent Developments/Updates
Table 46. DENSO Corporation Competitive Strengths & Weaknesses
Table 47. MAHLE GmbH Basic Information, Manufacturing Base and Competitors
Table 48. MAHLE GmbH Major Business
Table 49. MAHLE GmbH Commercial Vehicle Automotive Thermal System Product and Services
Table 50. MAHLE GmbH Commercial Vehicle Automotive Thermal System Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)
Table 51. MAHLE GmbH Recent Developments/Updates
Table 52. MAHLE GmbH Competitive Strengths & Weaknesses
Table 53. Webasto SE Basic Information, Manufacturing Base and Competitors
Table 54. Webasto SE Major Business
Table 55. Webasto SE Commercial Vehicle Automotive Thermal System Product and Services
Table 56. Webasto SE Commercial Vehicle Automotive Thermal System Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)
Table 57. Webasto SE Recent Developments/Updates
Table 58. Webasto SE Competitive Strengths & Weaknesses
Table 59. Eberspächer Group Basic Information, Manufacturing Base and Competitors
Table 60. Eberspächer Group Major Business
Table 61. Eberspächer Group Commercial Vehicle Automotive Thermal System Product and Services
Table 62. Eberspächer Group Commercial Vehicle Automotive Thermal System Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)
Table 63. Eberspächer Group Recent Developments/Updates
Table 64. Eberspächer Group Competitive Strengths & Weaknesses
Table 65. Spheros GmbH Basic Information, Manufacturing Base and Competitors
Table 66. Spheros GmbH Major Business
Table 67. Spheros GmbH Commercial Vehicle Automotive Thermal System Product

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and Services
Table 68. Spheros GmbH Commercial Vehicle Automotive Thermal System Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)
Table 69. Spheros GmbH Recent Developments/Updates
Table 70. Spheros GmbH Competitive Strengths & Weaknesses
Table 71. Modine Basic Information, Manufacturing Base and Competitors
Table 72. Modine Major Business
Table 73. Modine Commercial Vehicle Automotive Thermal System Product and Services
Table 74. Modine Commercial Vehicle Automotive Thermal System Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)
Table 75. Modine Recent Developments/Updates
Table 76. Modine Competitive Strengths & Weaknesses
Table 77. Konvekta AG Basic Information, Manufacturing Base and Competitors
Table 78. Konvekta AG Major Business
Table 79. Konvekta AG Commercial Vehicle Automotive Thermal System Product and Services
Table 80. Konvekta AG Commercial Vehicle Automotive Thermal System Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)
Table 81. Konvekta AG Recent Developments/Updates
Table 82. Konvekta AG Competitive Strengths & Weaknesses
Table 83. Grayson Thermal Systems Basic Information, Manufacturing Base and Competitors
Table 84. Grayson Thermal Systems Major Business
Table 85. Grayson Thermal Systems Commercial Vehicle Automotive Thermal System Product and Services
Table 86. Grayson Thermal Systems Commercial Vehicle Automotive Thermal System Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)
Table 87. Grayson Thermal Systems Recent Developments/Updates
Table 88. Grayson Thermal Systems Competitive Strengths & Weaknesses
Table 89. Bergstrom Inc. Basic Information, Manufacturing Base and Competitors
Table 90. Bergstrom Inc. Major Business
Table 91. Bergstrom Inc. Commercial Vehicle Automotive Thermal System Product and Services
Table 92. Bergstrom Inc. Commercial Vehicle Automotive Thermal System Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)
Table 93. Bergstrom Inc. Recent Developments/Updates
Table 94. Bergstrom Inc. Competitive Strengths & Weaknesses
Table 95. Bosch Basic Information, Manufacturing Base and Competitors

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Table 96. Bosch Major Business
Table 97. Bosch Commercial Vehicle Automotive Thermal System Product and Services
Table 98. Bosch Commercial Vehicle Automotive Thermal System Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)
Table 99. Bosch Recent Developments/Updates
Table 100. Bosch Competitive Strengths & Weaknesses
Table 101. Sanden Corporation Basic Information, Manufacturing Base and Competitors
Table 102. Sanden Corporation Major Business
Table 103. Sanden Corporation Commercial Vehicle Automotive Thermal System Product and Services
Table 104. Sanden Corporation Commercial Vehicle Automotive Thermal System Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)
Table 105. Sanden Corporation Recent Developments/Updates
Table 106. Sanden Corporation Competitive Strengths & Weaknesses
Table 107. BorgWarner Inc. Basic Information, Manufacturing Base and Competitors
Table 108. BorgWarner Inc. Major Business
Table 109. BorgWarner Inc. Commercial Vehicle Automotive Thermal System Product and Services
Table 110. BorgWarner Inc. Commercial Vehicle Automotive Thermal System Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)
Table 111. BorgWarner Inc. Recent Developments/Updates
Table 112. BorgWarner Inc. Competitive Strengths & Weaknesses
Table 113. Dana Incorporated Basic Information, Manufacturing Base and Competitors
Table 114. Dana Incorporated Major Business
Table 115. Dana Incorporated Commercial Vehicle Automotive Thermal System Product and Services
Table 116. Dana Incorporated Commercial Vehicle Automotive Thermal System Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)
Table 117. Dana Incorporated Recent Developments/Updates
Table 118. Dana Incorporated Competitive Strengths & Weaknesses
Table 119. Sanhua Intelligent Controls Basic Information, Manufacturing Base and Competitors
Table 120. Sanhua Intelligent Controls Major Business
Table 121. Sanhua Intelligent Controls Commercial Vehicle Automotive Thermal System Product and Services
Table 122. Sanhua Intelligent Controls Commercial Vehicle Automotive Thermal System Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)

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Table 123. Sanhua Intelligent Controls Recent Developments/Updates
Table 124. Sanhua Intelligent Controls Competitive Strengths & Weaknesses
Table 125. Yinlun Machinery Basic Information, Manufacturing Base and Competitors
Table 126. Yinlun Machinery Major Business
Table 127. Yinlun Machinery Commercial Vehicle Automotive Thermal System Product and Services
Table 128. Yinlun Machinery Commercial Vehicle Automotive Thermal System Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)
Table 129. Yinlun Machinery Recent Developments/Updates
Table 130. Yinlun Machinery Competitive Strengths & Weaknesses
Table 131. Songz Automobile Air Conditioning Basic Information, Manufacturing Base and Competitors
Table 132. Songz Automobile Air Conditioning Major Business
Table 133. Songz Automobile Air Conditioning Commercial Vehicle Automotive Thermal System Product and Services
Table 134. Songz Automobile Air Conditioning Commercial Vehicle Automotive Thermal System Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)
Table 135. Songz Automobile Air Conditioning Recent Developments/Updates
Table 136. Songz Automobile Air Conditioning Competitive Strengths & Weaknesses
Table 137. Aotecar Basic Information, Manufacturing Base and Competitors
Table 138. Aotecar Major Business
Table 139. Aotecar Commercial Vehicle Automotive Thermal System Product and Services
Table 140. Aotecar Commercial Vehicle Automotive Thermal System Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)
Table 141. Aotecar Recent Developments/Updates
Table 142. Aotecar Competitive Strengths & Weaknesses
Table 143. Feilong Auto Components Basic Information, Manufacturing Base and Competitors
Table 144. Feilong Auto Components Major Business
Table 145. Feilong Auto Components Commercial Vehicle Automotive Thermal System Product and Services
Table 146. Feilong Auto Components Commercial Vehicle Automotive Thermal System Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)
Table 147. Feilong Auto Components Recent Developments/Updates
Table 148. Feilong Auto Components Competitive Strengths & Weaknesses
Table 149. Tenglong Auto Parts Basic Information, Manufacturing Base and Competitors
Table 150. Tenglong Auto Parts Major Business

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Table 151. Tenglong Auto Parts Commercial Vehicle Automotive Thermal System Product and Services
Table 152. Tenglong Auto Parts Commercial Vehicle Automotive Thermal System Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)
Table 153. Tenglong Auto Parts Recent Developments/Updates
Table 154. Tenglong Auto Parts Competitive Strengths & Weaknesses
Table 155. Zhongding Group Basic Information, Manufacturing Base and Competitors
Table 156. Zhongding Group Major Business
Table 157. Zhongding Group Commercial Vehicle Automotive Thermal System Product and Services
Table 158. Zhongding Group Commercial Vehicle Automotive Thermal System Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)
Table 159. Zhongding Group Recent Developments/Updates
Table 160. Zhongding Group Competitive Strengths & Weaknesses
Table 161. Highly Group Basic Information, Manufacturing Base and Competitors
Table 162. Highly Group Major Business
Table 163. Highly Group Commercial Vehicle Automotive Thermal System Product and Services
Table 164. Highly Group Commercial Vehicle Automotive Thermal System Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)
Table 165. Highly Group Recent Developments/Updates
Table 166. Highly Group Competitive Strengths & Weaknesses
Table 167. Global Key Players of Commercial Vehicle Automotive Thermal System Upstream (Raw Materials)
Table 168. Global Commercial Vehicle Automotive Thermal System Typical Customers

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List Of Figures

LIST OF FIGURES

Figure 1. Commercial Vehicle Automotive Thermal System Picture
Figure 2. World Commercial Vehicle Automotive Thermal System Total Revenue: 2021 & 2025 & 2032, (USD Million)
Figure 3. World Commercial Vehicle Automotive Thermal System Total Revenue (2021-2032) & (USD Million)
Figure 4. World Commercial Vehicle Automotive Thermal System Revenue by Region (2021, 2025 and 2032) & (USD Million), (by Headquarter Location)
Figure 5. World Commercial Vehicle Automotive Thermal System Revenue Market Share by Region (2021-2032), (by Headquarter Location)
Figure 6. United States Based Company Commercial Vehicle Automotive Thermal System Revenue (2021-2032) & (USD Million)
Figure 7. China Based Company Commercial Vehicle Automotive Thermal System Revenue (2021-2032) & (USD Million)
Figure 8. Europe Based Company Commercial Vehicle Automotive Thermal System Revenue (2021-2032) & (USD Million)
Figure 9. Japan Based Company Commercial Vehicle Automotive Thermal System Revenue (2021-2032) & (USD Million)
Figure 10. South Korea Based Company Commercial Vehicle Automotive Thermal System Revenue (2021-2032) & (USD Million)
Figure 11. ASEAN Based Company Commercial Vehicle Automotive Thermal System Revenue (2021-2032) & (USD Million)
Figure 12. India Based Company Commercial Vehicle Automotive Thermal System Revenue (2021-2032) & (USD Million)
Figure 13. Commercial Vehicle Automotive Thermal System Market Drivers
Figure 14. Factors Affecting Demand
Figure 15. World Commercial Vehicle Automotive Thermal System Consumption Value (2021-2032) & (USD Million)
Figure 16. World Commercial Vehicle Automotive Thermal System Consumption Value Market Share by Region (2021-2032)
Figure 17. United States Commercial Vehicle Automotive Thermal System Consumption Value (2021-2032) & (USD Million)
Figure 18. China Commercial Vehicle Automotive Thermal System Consumption Value (2021-2032) & (USD Million)
Figure 19. Europe Commercial Vehicle Automotive Thermal System Consumption Value (2021-2032) & (USD Million)

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Figure 20. Japan Commercial Vehicle Automotive Thermal System Consumption Value (2021-2032) & (USD Million)
Figure 21. South Korea Commercial Vehicle Automotive Thermal System Consumption Value (2021-2032) & (USD Million)
Figure 22. ASEAN Commercial Vehicle Automotive Thermal System Consumption Value (2021-2032) & (USD Million)
Figure 23. India Commercial Vehicle Automotive Thermal System Consumption Value (2021-2032) & (USD Million)
Figure 24. Producer Shipments of Commercial Vehicle Automotive Thermal System by Player Revenue ($MM) and Market Share (%): 2025
Figure 25. Global Four-firm Concentration Ratios (CR4) for Commercial Vehicle Automotive Thermal System Markets in 2025
Figure 26. Global Four-firm Concentration Ratios (CR8) for Commercial Vehicle Automotive Thermal System Markets in 2025
Figure 27. United States VS China: Commercial Vehicle Automotive Thermal System Revenue Market Share Comparison (2021 & 2025 & 2032)
Figure 28. United States VS China: Commercial Vehicle Automotive Thermal System Consumption Value Market Share Comparison (2021 & 2025 & 2032)
Figure 29. World Commercial Vehicle Automotive Thermal System Market Size by Type, (USD Million), 2021 & 2025 & 2032
Figure 30. World Commercial Vehicle Automotive Thermal System Market Size Market Share by Type in 2025
Figure 31. Powertrain System
Figure 32. Passenger Cabin Thermal Management System
Figure 33. Others
Figure 34. World Commercial Vehicle Automotive Thermal System Market Size Market Share by Type (2021-2032)
Figure 35. World Commercial Vehicle Automotive Thermal System Market Size by Sales Channel, (USD Million), 2021 & 2025 & 2032
Figure 36. World Commercial Vehicle Automotive Thermal System Market Size Market Share by Sales Channel in 2025
Figure 37. OEM
Figure 38. Aftermarket
Figure 39. World Commercial Vehicle Automotive Thermal System Market Size Market Share by Sales Channel (2021-2032)
Figure 40. World Commercial Vehicle Automotive Thermal System Market Size by Vehicle Power Source, (USD Million), 2021 & 2025 & 2032
Figure 41. World Commercial Vehicle Automotive Thermal System Market Size Market Share by Vehicle Power Source in 2025

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Figure 42. Internal Combustion Engines
Figure 43. New Energy Vehicles
Figure 44. World Commercial Vehicle Automotive Thermal System Market Size Market Share by Vehicle Power Source (2021-2032)
Figure 45. World Commercial Vehicle Automotive Thermal System Market Size by Application, (USD Million), 2021 & 2025 & 2032
Figure 46. World Commercial Vehicle Automotive Thermal System Market Size Market Share by Application in 2025
Figure 47. Light Commercial Vehicles
Figure 48. Medium-Duty Trucks
Figure 49. Heavy-Duty Trucks
Figure 50. Others
Figure 51. World Commercial Vehicle Automotive Thermal System Market Size Market Share by Application (2021-2032)
Figure 52. Commercial Vehicle Automotive Thermal System Industrial Chain
Figure 53. Methodology
Figure 54. Research Process and Data Source

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