

# Global Commercial Truck Tire Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

<https://marketpublishers.com/r/G775EE3E3360EN.html>

Date: June 2024

Pages: 157

Price: US\$ 3,480.00 (Single User License)

ID: G775EE3E3360EN

## Abstracts

According to our (Global Info Research) latest study, the global Commercial Truck Tire market size was valued at USD million in 2023 and is forecast to a readjusted size of USD million by 2030 with a CAGR of % during review period.

Tire is a ring or band of rubber, either solid or hollow and inflated, or of metal, placed over the rim of a wheel to provide traction, resistance to wear, or other desirable properties.

The global truck-bus tires market is relatively concentrated as the manufacturing technology of truck-bus tires is relatively higher than some light tires. Some enterprises are well-known for the wonderful performance of their truck-bus tires and related services. The global leading players Michelin, Bridgestone and Goodyear are remarkable in the global truck-bus tires industry because of their market share and technology status of truck-bus tires.

In 2022, global tire sales reached 1.749 billion units, of which the three major markets of Europe, North America and China will collectively sell 1.14 billion units, accounting for 65% of the total. China is the world's largest tire producer and exporter. Among the top 75 tire companies in 2022 released by Tire Business, 34 are Chinese companies (including 5 from Taiwan), with a total sale of approximately US\$ 34.5 billion, accounting for approximately 19.42% of the total global sales. According to data from the National Bureau of Statistics, by the end of December 2022, the output of rubber tire casings in China was about 856 million. According to the data of the General Administration of Customs, in 2022, the cumulative export volume of rubber tires in China was 7.65 million tons, a year-on-year increase of 4.7%; the export value was ?131.418 billion, an

increase of 16%; the trade surplus was 103.709 billion yuan, an increase of ?15.89 billion.

The Global Info Research report includes an overview of the development of the Commercial Truck Tire industry chain, the market status of Truck (OEM Tire, Replacement Tire), Bus (OEM Tire, Replacement Tire), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Commercial Truck Tire.

Regionally, the report analyzes the Commercial Truck Tire markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Commercial Truck Tire market, with robust domestic demand, supportive policies, and a strong manufacturing base.

#### Key Features:

The report presents comprehensive understanding of the Commercial Truck Tire market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Commercial Truck Tire industry.

The report involves analyzing the market at a macro level:

**Market Sizing and Segmentation:** Report collect data on the overall market size, including the sales quantity (K Units), revenue generated, and market share of different by Type (e.g., OEM Tire, Replacement Tire).

**Industry Analysis:** Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Commercial Truck Tire market.

**Regional Analysis:** The report involves examining the Commercial Truck Tire market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

**Market Projections:** Report covers the gathered data and analysis to make future

projections and forecasts for the Commercial Truck Tire market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Commercial Truck Tire:

**Company Analysis:** Report covers individual Commercial Truck Tire manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

**Consumer Analysis:** Report covers data on consumer behaviour, preferences, and attitudes towards Commercial Truck Tire. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Truck, Bus).

**Technology Analysis:** Report covers specific technologies relevant to Commercial Truck Tire. It assesses the current state, advancements, and potential future developments in Commercial Truck Tire areas.

**Competitive Landscape:** By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the Commercial Truck Tire market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

**Market Validation:** The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

## Market Segmentation

Commercial Truck Tire market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

### Market segment by Type

OEM Tire

Replacement Tire

## Market segment by Application

Truck

Bus

## Major players covered

Bridgestone

MICHELIN

Goodyear

Continental

ZC Rubber

Sumitomo Rubber

Double Coin

Pirelli

Aeolus Tyre

Sailun jinyu Group

Cooper tire

Hankook

YOKOHAMA

Giti Tire

KUMHO TIRE

Triangle Tire Group

Cheng Shin Rubber

Linglong Tire

Toyo Tires

Xingyuan group

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Commercial Truck Tire product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Commercial Truck Tire, with price, sales, revenue and global market share of Commercial Truck Tire from 2019 to 2024.

Chapter 3, the Commercial Truck Tire competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Commercial Truck Tire breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to

2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Commercial Truck Tire market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Commercial Truck Tire.

Chapter 14 and 15, to describe Commercial Truck Tire sales channel, distributors, customers, research findings and conclusion.

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