

Global Commercial & Industrial Water Heaters Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global Commercial & Industrial Water Heaters market size is expected to reach \$ 5473 million by 2032, rising at a market growth of 5.7% CAGR during the forecast period (2026-2032).

In 2025, global sales of commercial and industrial water heaters reached 4.2 million units, with an average selling price of \$860 per unit. Total global production capacity stands at approximately 4.8 million units per year, and the industry's average gross profit margin is around 30%. These water heaters?designed for centralized or distributed hot water supply in commercial buildings and industrial settings?utilize energy sources such as electricity, gas, steam, or heat pumps to rapidly heat water and ensure a continuous, stable supply. Characterized by large capacity, high efficiency, heavy-load durability, and the ability to provide water continuously over long periods, they are widely used in hotels, hospitals, schools, factory production lines, food processing, and industrial cleaning and disinfection; they serve as vital thermal equipment ensuring the stable operation of commercial activities and industrial processes.

Upstream components primarily include stainless steel storage tanks, copper or stainless steel heat exchanger tubes, insulation materials (polyurethane foam), heating elements, burner assemblies, and temperature/safety control systems. Downstream markets encompass hotel and commercial building operators, industrial manufacturers, food and beverage processing plants, medical institutions, and EPC contractors. Future development focuses on high-efficiency heat pump technology, the adoption of low-carbon new energy alternatives, and the integration of smart temperature control with remote operation and maintenance systems. Demand growth is driven by the expansion of commercial facilities, industrial energy-efficiency upgrades, and the transition toward

green, low-carbon operations, with key business opportunities centered on heat pump replacements and upgrades, the optimization of high-efficiency energy systems, and intelligent thermal energy management solutions.

This report studies the global Commercial & Industrial Water Heaters production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Commercial & Industrial Water Heaters and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Commercial & Industrial Water Heaters that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Commercial & Industrial Water Heaters total production and demand, 2021-2032, (K Units)

Global Commercial & Industrial Water Heaters total production value, 2021-2032, (USD Million)

Global Commercial & Industrial Water Heaters production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (K Units), (based on production site)

Global Commercial & Industrial Water Heaters consumption by region & country, CAGR, 2021-2032 & (K Units)

U.S. VS China: Commercial & Industrial Water Heaters domestic production, consumption, key domestic manufacturers and share

Global Commercial & Industrial Water Heaters production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (K Units)

Global Commercial & Industrial Water Heaters production by Type, production, value, CAGR, 2021-2032, (USD Million) & (K Units)

Global Commercial & Industrial Water Heaters production by Application, production, value, CAGR, 2021-2032, (USD Million) & (K Units)

This report profiles key players in the global Commercial & Industrial Water Heaters market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Rheem Manufacturing, Laars, A.O. Smith, Bradford White, Lochinvar, Rinnai, Noritz, Midea, GREE, Navien, etc.

This report also provides key insights about market drivers, restraints, opportunities,

new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Commercial & Industrial Water Heaters market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (K Units) and average price (US\$/Unit) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Commercial & Industrial Water Heaters Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Commercial & Industrial Water Heaters Market, Segmentation by Type:

Gas Water Heater

Electric Water Heater

Air-source Heat Pump Water Heater

Global Commercial & Industrial Water Heaters Market, Segmentation by Heating Method:

Instantaneous Water Heater

Storage Water Heater

Centralized Circulating Heating System

Global Commercial & Industrial Water Heaters Market, Segmentation by Capacity:

Capacity: 1000L

Global Commercial & Industrial Water Heaters Market, Segmentation by Application:

Hotel

Hospital

School

Others

Companies Profiled:

Rheem Manufacturing

Laars

A.O. Smith

Bradford White

Lochinvar

Rinnai

Noritz

Midea

GREE

Navien

Bosch Industrial

Hubbell Heaters

Vaillant

Stiebel Eltron

Chromalox

Watlow

Vanward

Sioux Corporation

Key Questions Answered:

1. How big is the global Commercial & Industrial Water Heaters market?
2. What is the demand of the global Commercial & Industrial Water Heaters market?
3. What is the year over year growth of the global Commercial & Industrial Water Heaters market?
4. What is the production and production value of the global Commercial & Industrial Water Heaters market?
5. Who are the key producers in the global Commercial & Industrial Water Heaters market?
6. What are the growth factors driving the market demand?

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