

Global Commercial & Industrial Water Heaters Market 2026 by Manufacturers, Regions, Type and Application, Forecast to 2032

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Abstracts

According to our (Global Info Research) latest study, the global Commercial & Industrial Water Heaters market size was valued at US\$ 3717 million in 2025 and is forecast to a readjusted size of US\$ 5473 million by 2032 with a CAGR of 5.7% during review period.

In 2025, global sales of commercial and industrial water heaters reached 4.2 million units, with an average selling price of \$860 per unit. Total global production capacity stands at approximately 4.8 million units per year, and the industry's average gross profit margin is around 30%. These water heaters?designed for centralized or distributed hot water supply in commercial buildings and industrial settings?utilize energy sources such as electricity, gas, steam, or heat pumps to rapidly heat water and ensure a continuous, stable supply. Characterized by large capacity, high efficiency, heavy-load durability, and the ability to provide water continuously over long periods, they are widely used in hotels, hospitals, schools, factory production lines, food processing, and industrial cleaning and disinfection; they serve as vital thermal equipment ensuring the stable operation of commercial activities and industrial processes.

Upstream components primarily include stainless steel storage tanks, copper or stainless steel heat exchanger tubes, insulation materials (polyurethane foam), heating elements, burner assemblies, and temperature/safety control systems. Downstream markets encompass hotel and commercial building operators, industrial manufacturers, food and beverage processing plants, medical institutions, and EPC contractors. Future development focuses on high-efficiency heat pump technology, the adoption of low-carbon new energy alternatives, and the integration of smart temperature control with remote operation and maintenance systems. Demand growth is driven by the expansion

of commercial facilities, industrial energy-efficiency upgrades, and the transition toward green, low-carbon operations, with key business opportunities centered on heat pump replacements and upgrades, the optimization of high-efficiency energy systems, and intelligent thermal energy management solutions.

This report is a detailed and comprehensive analysis for global Commercial & Industrial Water Heaters market. Both quantitative and qualitative analyses are presented by manufacturers, by region & country, by Type and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2025, are provided.

Key Features:

Global Commercial & Industrial Water Heaters market size and forecasts, in consumption value (\$ Million), sales quantity (K Units), and average selling prices (US\$/Unit), 2021-2032

Global Commercial & Industrial Water Heaters market size and forecasts by region and country, in consumption value (\$ Million), sales quantity (K Units), and average selling prices (US\$/Unit), 2021-2032

Global Commercial & Industrial Water Heaters market size and forecasts, by Type and by Application, in consumption value (\$ Million), sales quantity (K Units), and average selling prices (US\$/Unit), 2021-2032

Global Commercial & Industrial Water Heaters market shares of main players, shipments in revenue (\$ Million), sales quantity (K Units), and ASP (US\$/Unit), 2021-2026

The Primary Objectives in This Report Are:

To determine the size of the total market opportunity of global and key countries

To assess the growth potential for Commercial & Industrial Water Heaters

To forecast future growth in each product and end-use market

To assess competitive factors affecting the marketplace

This report profiles key players in the global Commercial & Industrial Water Heaters market based on the following parameters - company overview, sales quantity, revenue, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Rheem Manufacturing, Laars, A.O. Smith, Bradford White, Lochinvar, Rinnai, Noritz, Midea, GREE, Navien, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Market Segmentation

Commercial & Industrial Water Heaters market is split by Type and by Application. For the period 2021-2032, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value. This analysis can help you expand your business by targeting qualified niche markets.

Market segment by Type

Gas Water Heater

Electric Water Heater

Air-source Heat Pump Water Heater

Market segment by Heating Method

Instantaneous Water Heater

Storage Water Heater

Centralized Circulating Heating System

Market segment by Capacity

Capacity: 200L

Capacity: 200-1000L

Capacity: >1000L

Market segment by Application

Hotel

Hospital

School

Others

Major players covered

Rheem Manufacturing

Laars

A.O. Smith

Bradford White

Lochinvar

Rinnai

Noritz

Midea

GREE

Navien

Bosch Industrial

Hubbell Heaters

Vaillant

Stiebel Eltron

Chromalox

Watlow

Vanward

Sioux Corporation

Market segment by region, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Commercial & Industrial Water Heaters product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Commercial & Industrial Water Heaters, with price, sales quantity, revenue, and global market share of Commercial & Industrial

Water Heaters from 2021 to 2026.

Chapter 3, the Commercial & Industrial Water Heaters competitive situation, sales quantity, revenue, and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Commercial & Industrial Water Heaters breakdown data are shown at the regional level, to show the sales quantity, consumption value, and growth by regions, from 2021 to 2032.

Chapter 5 and 6, to segment the sales by Type and by Application, with sales market share and growth rate by Type, by Application, from 2021 to 2032.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value, and market share for key countries in the world, from 2021 to 2026. and Commercial & Industrial Water Heaters market forecast, by regions, by Type, and by Application, with sales and revenue, from 2027 to 2032.

Chapter 12, market dynamics, drivers, restraints, trends, and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Commercial & Industrial Water Heaters.

Chapter 14 and 15, to describe Commercial & Industrial Water Heaters sales channel, distributors, customers, research findings and conclusion.

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