

Global Commercial Auto Insurance Market 2024 by Company, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Commercial Auto Insurance market size was valued at USD 145150 million in 2023 and is forecast to a readjusted size of USD 221460 million by 2030 with a CAGR of 6.2% during review period.

Commercial vehicle insurance is a policy of physical damage and liability coverages for amounts, situations, and usage not covered by a personal auto insurance policy. This type of business insurance covers many types of commercial vehicles—from automobiles used for business purposes, including company cars, to a wide variety of commercial trucks and vehicles.

Major companies in the industry include PICC, Progressive Corporation and Ping An Insurance, which accounted for 5.03%, 3.82% and 3.41% of revenue in 2019, respectively. By region, Europe had the highest share of income, at 35.56%.

The Global Info Research report includes an overview of the development of the Commercial Auto Insurance industry chain, the market status of Passenger Car (Liability Insurance, Physical Damage Insurance), Commercial Vehicle (Liability Insurance, Physical Damage Insurance), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Commercial Auto Insurance.

Regionally, the report analyzes the Commercial Auto Insurance markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads

the global Commercial Auto Insurance market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Commercial Auto Insurance market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Commercial Auto Insurance industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the revenue generated, and market share of different by Type (e.g., Liability Insurance, Physical Damage Insurance).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Commercial Auto Insurance market.

Regional Analysis: The report involves examining the Commercial Auto Insurance market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Commercial Auto Insurance market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Commercial Auto Insurance:

Company Analysis: Report covers individual Commercial Auto Insurance players, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and

attitudes towards Commercial Auto Insurance This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Passenger Car, Commercial Vehicle).

Technology Analysis: Report covers specific technologies relevant to Commercial Auto Insurance. It assesses the current state, advancements, and potential future developments in Commercial Auto Insurance areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report present insights into the competitive landscape of the Commercial Auto Insurance market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Commercial Auto Insurance market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

Market segment by Type

Liability Insurance

Physical Damage Insurance

Others

Market segment by Application

Passenger Car

Commercial Vehicle

Market segment by players, this report covers

PICC

Progressive Corporation

Ping An

AXA

Sompo Japan

Tokyo Marine

Travelers Group

Liberty Mutual Group

Zurich

CPIC

Nationwide

Mitsui Sumitomo Insurance

Aviva

Berkshire Hathaway

Old Republic International

Auto Owners Grp.

Generali Group

MAPFRE

Chubb

AmTrust NGH

Market segment by regions, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, UK, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Southeast Asia, Australia and Rest of Asia-Pacific)

South America (Brazil, Argentina and Rest of South America)

Middle East & Africa (Turkey, Saudi Arabia, UAE, Rest of Middle East & Africa)

The content of the study subjects, includes a total of 13 chapters:

Chapter 1, to describe Commercial Auto Insurance product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top players of Commercial Auto Insurance, with revenue, gross margin and global market share of Commercial Auto Insurance from 2019 to 2024.

Chapter 3, the Commercial Auto Insurance competitive situation, revenue and global market share of top players are analyzed emphatically by landscape contrast.

Chapter 4 and 5, to segment the market size by Type and application, with consumption value and growth rate by Type, application, from 2019 to 2030.

Chapter 6, 7, 8, 9, and 10, to break the market size data at the country level, with revenue and market share for key countries in the world, from 2019 to 2024. and Commercial Auto Insurance market forecast, by regions, type and application, with consumption value, from 2025 to 2030.

Chapter 11, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 12, the key raw materials and key suppliers, and industry chain of Commercial

Auto Insurance.

Chapter 13, to describe Commercial Auto Insurance research findings and conclusion.

Contents

1 MARKET OVERVIEW

- 1.1 Product Overview and Scope of Commercial Auto Insurance
- 1.2 Market Estimation Caveats and Base Year
- 1.3 Classification of Commercial Auto Insurance by Type
 - 1.3.1 Overview: Global Commercial Auto Insurance Market Size by Type: 2019 Versus 2023 Versus 2030
 - 1.3.2 Global Commercial Auto Insurance Consumption Value Market Share by Type in 2023
 - 1.3.3 Liability Insurance
 - 1.3.4 Physical Damage Insurance
 - 1.3.5 Others
- 1.4 Global Commercial Auto Insurance Market by Application
 - 1.4.1 Overview: Global Commercial Auto Insurance Market Size by Application: 2019 Versus 2023 Versus 2030
 - 1.4.2 Passenger Car
 - 1.4.3 Commercial Vehicle
- 1.5 Global Commercial Auto Insurance Market Size & Forecast
- 1.6 Global Commercial Auto Insurance Market Size and Forecast by Region
 - 1.6.1 Global Commercial Auto Insurance Market Size by Region: 2019 VS 2023 VS 2030
 - 1.6.2 Global Commercial Auto Insurance Market Size by Region, (2019-2030)
 - 1.6.3 North America Commercial Auto Insurance Market Size and Prospect (2019-2030)
 - 1.6.4 Europe Commercial Auto Insurance Market Size and Prospect (2019-2030)
 - 1.6.5 Asia-Pacific Commercial Auto Insurance Market Size and Prospect (2019-2030)
 - 1.6.6 South America Commercial Auto Insurance Market Size and Prospect (2019-2030)
 - 1.6.7 Middle East and Africa Commercial Auto Insurance Market Size and Prospect (2019-2030)

2 COMPANY PROFILES

- 2.1 PICC
 - 2.1.1 PICC Details
 - 2.1.2 PICC Major Business
 - 2.1.3 PICC Commercial Auto Insurance Product and Solutions

2.1.4 PICC Commercial Auto Insurance Revenue, Gross Margin and Market Share (2019-2024)

2.1.5 PICC Recent Developments and Future Plans

2.2 Progressive Corporation

2.2.1 Progressive Corporation Details

2.2.2 Progressive Corporation Major Business

2.2.3 Progressive Corporation Commercial Auto Insurance Product and Solutions

2.2.4 Progressive Corporation Commercial Auto Insurance Revenue, Gross Margin and Market Share (2019-2024)

2.2.5 Progressive Corporation Recent Developments and Future Plans

2.3 Ping An

2.3.1 Ping An Details

2.3.2 Ping An Major Business

2.3.3 Ping An Commercial Auto Insurance Product and Solutions

2.3.4 Ping An Commercial Auto Insurance Revenue, Gross Margin and Market Share (2019-2024)

2.3.5 Ping An Recent Developments and Future Plans

2.4 AXA

2.4.1 AXA Details

2.4.2 AXA Major Business

2.4.3 AXA Commercial Auto Insurance Product and Solutions

2.4.4 AXA Commercial Auto Insurance Revenue, Gross Margin and Market Share (2019-2024)

2.4.5 AXA Recent Developments and Future Plans

2.5 Sompo Japan

2.5.1 Sompo Japan Details

2.5.2 Sompo Japan Major Business

2.5.3 Sompo Japan Commercial Auto Insurance Product and Solutions

2.5.4 Sompo Japan Commercial Auto Insurance Revenue, Gross Margin and Market Share (2019-2024)

2.5.5 Sompo Japan Recent Developments and Future Plans

2.6 Tokyo Marine

2.6.1 Tokyo Marine Details

2.6.2 Tokyo Marine Major Business

2.6.3 Tokyo Marine Commercial Auto Insurance Product and Solutions

2.6.4 Tokyo Marine Commercial Auto Insurance Revenue, Gross Margin and Market Share (2019-2024)

2.6.5 Tokyo Marine Recent Developments and Future Plans

2.7 Travelers Group

- 2.7.1 Travelers Group Details
- 2.7.2 Travelers Group Major Business
- 2.7.3 Travelers Group Commercial Auto Insurance Product and Solutions
- 2.7.4 Travelers Group Commercial Auto Insurance Revenue, Gross Margin and Market Share (2019-2024)
- 2.7.5 Travelers Group Recent Developments and Future Plans
- 2.8 Liberty Mutual Group
 - 2.8.1 Liberty Mutual Group Details
 - 2.8.2 Liberty Mutual Group Major Business
 - 2.8.3 Liberty Mutual Group Commercial Auto Insurance Product and Solutions
 - 2.8.4 Liberty Mutual Group Commercial Auto Insurance Revenue, Gross Margin and Market Share (2019-2024)
 - 2.8.5 Liberty Mutual Group Recent Developments and Future Plans
- 2.9 Zurich
 - 2.9.1 Zurich Details
 - 2.9.2 Zurich Major Business
 - 2.9.3 Zurich Commercial Auto Insurance Product and Solutions
 - 2.9.4 Zurich Commercial Auto Insurance Revenue, Gross Margin and Market Share (2019-2024)
 - 2.9.5 Zurich Recent Developments and Future Plans
- 2.10 CPIC
 - 2.10.1 CPIC Details
 - 2.10.2 CPIC Major Business
 - 2.10.3 CPIC Commercial Auto Insurance Product and Solutions
 - 2.10.4 CPIC Commercial Auto Insurance Revenue, Gross Margin and Market Share (2019-2024)
 - 2.10.5 CPIC Recent Developments and Future Plans
- 2.11 Nationwide
 - 2.11.1 Nationwide Details
 - 2.11.2 Nationwide Major Business
 - 2.11.3 Nationwide Commercial Auto Insurance Product and Solutions
 - 2.11.4 Nationwide Commercial Auto Insurance Revenue, Gross Margin and Market Share (2019-2024)
 - 2.11.5 Nationwide Recent Developments and Future Plans
- 2.12 Mitsui Sumitomo Insurance
 - 2.12.1 Mitsui Sumitomo Insurance Details
 - 2.12.2 Mitsui Sumitomo Insurance Major Business
 - 2.12.3 Mitsui Sumitomo Insurance Commercial Auto Insurance Product and Solutions
 - 2.12.4 Mitsui Sumitomo Insurance Commercial Auto Insurance Revenue, Gross

Margin and Market Share (2019-2024)

2.12.5 Mitsui Sumitomo Insurance Recent Developments and Future Plans

2.13 Aviva

2.13.1 Aviva Details

2.13.2 Aviva Major Business

2.13.3 Aviva Commercial Auto Insurance Product and Solutions

2.13.4 Aviva Commercial Auto Insurance Revenue, Gross Margin and Market Share (2019-2024)

2.13.5 Aviva Recent Developments and Future Plans

2.14 Berkshire Hathaway

2.14.1 Berkshire Hathaway Details

2.14.2 Berkshire Hathaway Major Business

2.14.3 Berkshire Hathaway Commercial Auto Insurance Product and Solutions

2.14.4 Berkshire Hathaway Commercial Auto Insurance Revenue, Gross Margin and Market Share (2019-2024)

2.14.5 Berkshire Hathaway Recent Developments and Future Plans

2.15 Old Republic International

2.15.1 Old Republic International Details

2.15.2 Old Republic International Major Business

2.15.3 Old Republic International Commercial Auto Insurance Product and Solutions

2.15.4 Old Republic International Commercial Auto Insurance Revenue, Gross Margin and Market Share (2019-2024)

2.15.5 Old Republic International Recent Developments and Future Plans

2.16 Auto Owners Grp.

2.16.1 Auto Owners Grp. Details

2.16.2 Auto Owners Grp. Major Business

2.16.3 Auto Owners Grp. Commercial Auto Insurance Product and Solutions

2.16.4 Auto Owners Grp. Commercial Auto Insurance Revenue, Gross Margin and Market Share (2019-2024)

2.16.5 Auto Owners Grp. Recent Developments and Future Plans

2.17 Generali Group

2.17.1 Generali Group Details

2.17.2 Generali Group Major Business

2.17.3 Generali Group Commercial Auto Insurance Product and Solutions

2.17.4 Generali Group Commercial Auto Insurance Revenue, Gross Margin and Market Share (2019-2024)

2.17.5 Generali Group Recent Developments and Future Plans

2.18 MAPFRE

2.18.1 MAPFRE Details

- 2.18.2 MAPFRE Major Business
- 2.18.3 MAPFRE Commercial Auto Insurance Product and Solutions
- 2.18.4 MAPFRE Commercial Auto Insurance Revenue, Gross Margin and Market Share (2019-2024)
- 2.18.5 MAPFRE Recent Developments and Future Plans
- 2.19 Chubb
 - 2.19.1 Chubb Details
 - 2.19.2 Chubb Major Business
 - 2.19.3 Chubb Commercial Auto Insurance Product and Solutions
 - 2.19.4 Chubb Commercial Auto Insurance Revenue, Gross Margin and Market Share (2019-2024)
 - 2.19.5 Chubb Recent Developments and Future Plans
- 2.20 AmTrust NGH
 - 2.20.1 AmTrust NGH Details
 - 2.20.2 AmTrust NGH Major Business
 - 2.20.3 AmTrust NGH Commercial Auto Insurance Product and Solutions
 - 2.20.4 AmTrust NGH Commercial Auto Insurance Revenue, Gross Margin and Market Share (2019-2024)
 - 2.20.5 AmTrust NGH Recent Developments and Future Plans

3 MARKET COMPETITION, BY PLAYERS

- 3.1 Global Commercial Auto Insurance Revenue and Share by Players (2019-2024)
- 3.2 Market Share Analysis (2023)
 - 3.2.1 Market Share of Commercial Auto Insurance by Company Revenue
 - 3.2.2 Top 3 Commercial Auto Insurance Players Market Share in 2023
 - 3.2.3 Top 6 Commercial Auto Insurance Players Market Share in 2023
- 3.3 Commercial Auto Insurance Market: Overall Company Footprint Analysis
 - 3.3.1 Commercial Auto Insurance Market: Region Footprint
 - 3.3.2 Commercial Auto Insurance Market: Company Product Type Footprint
 - 3.3.3 Commercial Auto Insurance Market: Company Product Application Footprint
- 3.4 New Market Entrants and Barriers to Market Entry
- 3.5 Mergers, Acquisition, Agreements, and Collaborations

4 MARKET SIZE SEGMENT BY TYPE

- 4.1 Global Commercial Auto Insurance Consumption Value and Market Share by Type (2019-2024)
- 4.2 Global Commercial Auto Insurance Market Forecast by Type (2025-2030)

5 MARKET SIZE SEGMENT BY APPLICATION

5.1 Global Commercial Auto Insurance Consumption Value Market Share by Application (2019-2024)

5.2 Global Commercial Auto Insurance Market Forecast by Application (2025-2030)

6 NORTH AMERICA

6.1 North America Commercial Auto Insurance Consumption Value by Type (2019-2030)

6.2 North America Commercial Auto Insurance Consumption Value by Application (2019-2030)

6.3 North America Commercial Auto Insurance Market Size by Country

6.3.1 North America Commercial Auto Insurance Consumption Value by Country (2019-2030)

6.3.2 United States Commercial Auto Insurance Market Size and Forecast (2019-2030)

6.3.3 Canada Commercial Auto Insurance Market Size and Forecast (2019-2030)

6.3.4 Mexico Commercial Auto Insurance Market Size and Forecast (2019-2030)

7 EUROPE

7.1 Europe Commercial Auto Insurance Consumption Value by Type (2019-2030)

7.2 Europe Commercial Auto Insurance Consumption Value by Application (2019-2030)

7.3 Europe Commercial Auto Insurance Market Size by Country

7.3.1 Europe Commercial Auto Insurance Consumption Value by Country (2019-2030)

7.3.2 Germany Commercial Auto Insurance Market Size and Forecast (2019-2030)

7.3.3 France Commercial Auto Insurance Market Size and Forecast (2019-2030)

7.3.4 United Kingdom Commercial Auto Insurance Market Size and Forecast (2019-2030)

7.3.5 Russia Commercial Auto Insurance Market Size and Forecast (2019-2030)

7.3.6 Italy Commercial Auto Insurance Market Size and Forecast (2019-2030)

8 ASIA-PACIFIC

8.1 Asia-Pacific Commercial Auto Insurance Consumption Value by Type (2019-2030)

8.2 Asia-Pacific Commercial Auto Insurance Consumption Value by Application (2019-2030)

8.3 Asia-Pacific Commercial Auto Insurance Market Size by Region

8.3.1 Asia-Pacific Commercial Auto Insurance Consumption Value by Region (2019-2030)

8.3.2 China Commercial Auto Insurance Market Size and Forecast (2019-2030)

8.3.3 Japan Commercial Auto Insurance Market Size and Forecast (2019-2030)

8.3.4 South Korea Commercial Auto Insurance Market Size and Forecast (2019-2030)

8.3.5 India Commercial Auto Insurance Market Size and Forecast (2019-2030)

8.3.6 Southeast Asia Commercial Auto Insurance Market Size and Forecast (2019-2030)

8.3.7 Australia Commercial Auto Insurance Market Size and Forecast (2019-2030)

9 SOUTH AMERICA

9.1 South America Commercial Auto Insurance Consumption Value by Type (2019-2030)

9.2 South America Commercial Auto Insurance Consumption Value by Application (2019-2030)

9.3 South America Commercial Auto Insurance Market Size by Country

9.3.1 South America Commercial Auto Insurance Consumption Value by Country (2019-2030)

9.3.2 Brazil Commercial Auto Insurance Market Size and Forecast (2019-2030)

9.3.3 Argentina Commercial Auto Insurance Market Size and Forecast (2019-2030)

10 MIDDLE EAST & AFRICA

10.1 Middle East & Africa Commercial Auto Insurance Consumption Value by Type (2019-2030)

10.2 Middle East & Africa Commercial Auto Insurance Consumption Value by Application (2019-2030)

10.3 Middle East & Africa Commercial Auto Insurance Market Size by Country

10.3.1 Middle East & Africa Commercial Auto Insurance Consumption Value by Country (2019-2030)

10.3.2 Turkey Commercial Auto Insurance Market Size and Forecast (2019-2030)

10.3.3 Saudi Arabia Commercial Auto Insurance Market Size and Forecast (2019-2030)

10.3.4 UAE Commercial Auto Insurance Market Size and Forecast (2019-2030)

11 MARKET DYNAMICS

- 11.1 Commercial Auto Insurance Market Drivers
- 11.2 Commercial Auto Insurance Market Restraints
- 11.3 Commercial Auto Insurance Trends Analysis
- 11.4 Porters Five Forces Analysis
 - 11.4.1 Threat of New Entrants
 - 11.4.2 Bargaining Power of Suppliers
 - 11.4.3 Bargaining Power of Buyers
 - 11.4.4 Threat of Substitutes
 - 11.4.5 Competitive Rivalry

12 INDUSTRY CHAIN ANALYSIS

- 12.1 Commercial Auto Insurance Industry Chain
- 12.2 Commercial Auto Insurance Upstream Analysis
- 12.3 Commercial Auto Insurance Midstream Analysis
- 12.4 Commercial Auto Insurance Downstream Analysis

13 RESEARCH FINDINGS AND CONCLUSION

14 APPENDIX

- 14.1 Methodology
- 14.2 Research Process and Data Source
- 14.3 Disclaimer

List Of Tables

LIST OF TABLES

Table 1. Global Commercial Auto Insurance Consumption Value by Type, (USD Million), 2019 & 2023 & 2030

Table 2. Global Commercial Auto Insurance Consumption Value by Application, (USD Million), 2019 & 2023 & 2030

Table 3. Global Commercial Auto Insurance Consumption Value by Region (2019-2024) & (USD Million)

Table 4. Global Commercial Auto Insurance Consumption Value by Region (2025-2030) & (USD Million)

Table 5. PICC Company Information, Head Office, and Major Competitors

Table 6. PICC Major Business

Table 7. PICC Commercial Auto Insurance Product and Solutions

Table 8. PICC Commercial Auto Insurance Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 9. PICC Recent Developments and Future Plans

Table 10. Progressive Corporation Company Information, Head Office, and Major Competitors

Table 11. Progressive Corporation Major Business

Table 12. Progressive Corporation Commercial Auto Insurance Product and Solutions

Table 13. Progressive Corporation Commercial Auto Insurance Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 14. Progressive Corporation Recent Developments and Future Plans

Table 15. Ping An Company Information, Head Office, and Major Competitors

Table 16. Ping An Major Business

Table 17. Ping An Commercial Auto Insurance Product and Solutions

Table 18. Ping An Commercial Auto Insurance Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 19. Ping An Recent Developments and Future Plans

Table 20. AXA Company Information, Head Office, and Major Competitors

Table 21. AXA Major Business

Table 22. AXA Commercial Auto Insurance Product and Solutions

Table 23. AXA Commercial Auto Insurance Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 24. AXA Recent Developments and Future Plans

Table 25. Sompo Japan Company Information, Head Office, and Major Competitors

Table 26. Sompo Japan Major Business

- Table 27. Sompo Japan Commercial Auto Insurance Product and Solutions
- Table 28. Sompo Japan Commercial Auto Insurance Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 29. Sompo Japan Recent Developments and Future Plans
- Table 30. Tokyo Marine Company Information, Head Office, and Major Competitors
- Table 31. Tokyo Marine Major Business
- Table 32. Tokyo Marine Commercial Auto Insurance Product and Solutions
- Table 33. Tokyo Marine Commercial Auto Insurance Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 34. Tokyo Marine Recent Developments and Future Plans
- Table 35. Travelers Group Company Information, Head Office, and Major Competitors
- Table 36. Travelers Group Major Business
- Table 37. Travelers Group Commercial Auto Insurance Product and Solutions
- Table 38. Travelers Group Commercial Auto Insurance Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 39. Travelers Group Recent Developments and Future Plans
- Table 40. Liberty Mutual Group Company Information, Head Office, and Major Competitors
- Table 41. Liberty Mutual Group Major Business
- Table 42. Liberty Mutual Group Commercial Auto Insurance Product and Solutions
- Table 43. Liberty Mutual Group Commercial Auto Insurance Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 44. Liberty Mutual Group Recent Developments and Future Plans
- Table 45. Zurich Company Information, Head Office, and Major Competitors
- Table 46. Zurich Major Business
- Table 47. Zurich Commercial Auto Insurance Product and Solutions
- Table 48. Zurich Commercial Auto Insurance Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 49. Zurich Recent Developments and Future Plans
- Table 50. CPIC Company Information, Head Office, and Major Competitors
- Table 51. CPIC Major Business
- Table 52. CPIC Commercial Auto Insurance Product and Solutions
- Table 53. CPIC Commercial Auto Insurance Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 54. CPIC Recent Developments and Future Plans
- Table 55. Nationwide Company Information, Head Office, and Major Competitors
- Table 56. Nationwide Major Business
- Table 57. Nationwide Commercial Auto Insurance Product and Solutions
- Table 58. Nationwide Commercial Auto Insurance Revenue (USD Million), Gross

Margin and Market Share (2019-2024)

Table 59. Nationwide Recent Developments and Future Plans

Table 60. Mitsui Sumitomo Insurance Company Information, Head Office, and Major Competitors

Table 61. Mitsui Sumitomo Insurance Major Business

Table 62. Mitsui Sumitomo Insurance Commercial Auto Insurance Product and Solutions

Table 63. Mitsui Sumitomo Insurance Commercial Auto Insurance Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 64. Mitsui Sumitomo Insurance Recent Developments and Future Plans

Table 65. Aviva Company Information, Head Office, and Major Competitors

Table 66. Aviva Major Business

Table 67. Aviva Commercial Auto Insurance Product and Solutions

Table 68. Aviva Commercial Auto Insurance Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 69. Aviva Recent Developments and Future Plans

Table 70. Berkshire Hathaway Company Information, Head Office, and Major Competitors

Table 71. Berkshire Hathaway Major Business

Table 72. Berkshire Hathaway Commercial Auto Insurance Product and Solutions

Table 73. Berkshire Hathaway Commercial Auto Insurance Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 74. Berkshire Hathaway Recent Developments and Future Plans

Table 75. Old Republic International Company Information, Head Office, and Major Competitors

Table 76. Old Republic International Major Business

Table 77. Old Republic International Commercial Auto Insurance Product and Solutions

Table 78. Old Republic International Commercial Auto Insurance Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 79. Old Republic International Recent Developments and Future Plans

Table 80. Auto Owners Grp. Company Information, Head Office, and Major Competitors

Table 81. Auto Owners Grp. Major Business

Table 82. Auto Owners Grp. Commercial Auto Insurance Product and Solutions

Table 83. Auto Owners Grp. Commercial Auto Insurance Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 84. Auto Owners Grp. Recent Developments and Future Plans

Table 85. Generali Group Company Information, Head Office, and Major Competitors

Table 86. Generali Group Major Business

Table 87. Generali Group Commercial Auto Insurance Product and Solutions

- Table 88. Generali Group Commercial Auto Insurance Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 89. Generali Group Recent Developments and Future Plans
- Table 90. MAPFRE Company Information, Head Office, and Major Competitors
- Table 91. MAPFRE Major Business
- Table 92. MAPFRE Commercial Auto Insurance Product and Solutions
- Table 93. MAPFRE Commercial Auto Insurance Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 94. MAPFRE Recent Developments and Future Plans
- Table 95. Chubb Company Information, Head Office, and Major Competitors
- Table 96. Chubb Major Business
- Table 97. Chubb Commercial Auto Insurance Product and Solutions
- Table 98. Chubb Commercial Auto Insurance Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 99. Chubb Recent Developments and Future Plans
- Table 100. AmTrust NGH Company Information, Head Office, and Major Competitors
- Table 101. AmTrust NGH Major Business
- Table 102. AmTrust NGH Commercial Auto Insurance Product and Solutions
- Table 103. AmTrust NGH Commercial Auto Insurance Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 104. AmTrust NGH Recent Developments and Future Plans
- Table 105. Global Commercial Auto Insurance Revenue (USD Million) by Players (2019-2024)
- Table 106. Global Commercial Auto Insurance Revenue Share by Players (2019-2024)
- Table 107. Breakdown of Commercial Auto Insurance by Company Type (Tier 1, Tier 2, and Tier 3)
- Table 108. Market Position of Players in Commercial Auto Insurance, (Tier 1, Tier 2, and Tier 3), Based on Revenue in 2023
- Table 109. Head Office of Key Commercial Auto Insurance Players
- Table 110. Commercial Auto Insurance Market: Company Product Type Footprint
- Table 111. Commercial Auto Insurance Market: Company Product Application Footprint
- Table 112. Commercial Auto Insurance New Market Entrants and Barriers to Market Entry
- Table 113. Commercial Auto Insurance Mergers, Acquisition, Agreements, and Collaborations
- Table 114. Global Commercial Auto Insurance Consumption Value (USD Million) by Type (2019-2024)
- Table 115. Global Commercial Auto Insurance Consumption Value Share by Type (2019-2024)

Table 116. Global Commercial Auto Insurance Consumption Value Forecast by Type (2025-2030)

Table 117. Global Commercial Auto Insurance Consumption Value by Application (2019-2024)

Table 118. Global Commercial Auto Insurance Consumption Value Forecast by Application (2025-2030)

Table 119. North America Commercial Auto Insurance Consumption Value by Type (2019-2024) & (USD Million)

Table 120. North America Commercial Auto Insurance Consumption Value by Type (2025-2030) & (USD Million)

Table 121. North America Commercial Auto Insurance Consumption Value by Application (2019-2024) & (USD Million)

Table 122. North America Commercial Auto Insurance Consumption Value by Application (2025-2030) & (USD Million)

Table 123. North America Commercial Auto Insurance Consumption Value by Country (2019-2024) & (USD Million)

Table 124. North America Commercial Auto Insurance Consumption Value by Country (2025-2030) & (USD Million)

Table 125. Europe Commercial Auto Insurance Consumption Value by Type (2019-2024) & (USD Million)

Table 126. Europe Commercial Auto Insurance Consumption Value by Type (2025-2030) & (USD Million)

Table 127. Europe Commercial Auto Insurance Consumption Value by Application (2019-2024) & (USD Million)

Table 128. Europe Commercial Auto Insurance Consumption Value by Application (2025-2030) & (USD Million)

Table 129. Europe Commercial Auto Insurance Consumption Value by Country (2019-2024) & (USD Million)

Table 130. Europe Commercial Auto Insurance Consumption Value by Country (2025-2030) & (USD Million)

Table 131. Asia-Pacific Commercial Auto Insurance Consumption Value by Type (2019-2024) & (USD Million)

Table 132. Asia-Pacific Commercial Auto Insurance Consumption Value by Type (2025-2030) & (USD Million)

Table 133. Asia-Pacific Commercial Auto Insurance Consumption Value by Application (2019-2024) & (USD Million)

Table 134. Asia-Pacific Commercial Auto Insurance Consumption Value by Application (2025-2030) & (USD Million)

Table 135. Asia-Pacific Commercial Auto Insurance Consumption Value by Region

(2019-2024) & (USD Million)

Table 136. Asia-Pacific Commercial Auto Insurance Consumption Value by Region
(2025-2030) & (USD Million)

Table 137. South America Commercial Auto Insurance Consumption Value by Type
(2019-2024) & (USD Million)

Table 138. South America Commercial Auto Insurance Consumption Value by Type
(2025-2030) & (USD Million)

Table 139. South America Commercial Auto Insurance Consumption Value by
Application (2019-2024) & (USD Million)

Table 140. South America Commercial Auto Insurance Consumption Value by
Application (2025-2030) & (USD Million)

Table 141. South America Commercial Auto Insurance Consumption Value by Country
(2019-2024) & (USD Million)

Table 142. South America Commercial Auto Insurance Consumption Value by Country
(2025-2030) & (USD Million)

Table 143. Middle East & Africa Commercial Auto Insurance Consumption Value by
Type (2019-2024) & (USD Million)

Table 144. Middle East & Africa Commercial Auto Insurance Consumption Value by
Type (2025-2030) & (USD Million)

Table 145. Middle East & Africa Commercial Auto Insurance Consumption Value by
Application (2019-2024) & (USD Million)

Table 146. Middle East & Africa Commercial Auto Insurance Consumption Value by
Application (2025-2030) & (USD Million)

Table 147. Middle East & Africa Commercial Auto Insurance Consumption Value by
Country (2019-2024) & (USD Million)

Table 148. Middle East & Africa Commercial Auto Insurance Consumption Value by
Country (2025-2030) & (USD Million)

Table 149. Commercial Auto Insurance Raw Material

Table 150. Key Suppliers of Commercial Auto Insurance Raw Materials

List Of Figures

LIST OF FIGURES

Figure 1. Commercial Auto Insurance Picture

Figure 2. Global Commercial Auto Insurance Consumption Value by Type, (USD Million), 2019 & 2023 & 2030

Figure 3. Global Commercial Auto Insurance Consumption Value Market Share by Type in 2023

Figure 4. Liability Insurance

Figure 5. Physical Damage Insurance

Figure 6. Others

Figure 7. Global Commercial Auto Insurance Consumption Value by Type, (USD Million), 2019 & 2023 & 2030

Figure 8. Commercial Auto Insurance Consumption Value Market Share by Application in 2023

Figure 9. Passenger Car Picture

Figure 10. Commercial Vehicle Picture

Figure 11. Global Commercial Auto Insurance Consumption Value, (USD Million): 2019 & 2023 & 2030

Figure 12. Global Commercial Auto Insurance Consumption Value and Forecast (2019-2030) & (USD Million)

Figure 13. Global Market Commercial Auto Insurance Consumption Value (USD Million) Comparison by Region (2019 & 2023 & 2030)

Figure 14. Global Commercial Auto Insurance Consumption Value Market Share by Region (2019-2030)

Figure 15. Global Commercial Auto Insurance Consumption Value Market Share by Region in 2023

Figure 16. North America Commercial Auto Insurance Consumption Value (2019-2030) & (USD Million)

Figure 17. Europe Commercial Auto Insurance Consumption Value (2019-2030) & (USD Million)

Figure 18. Asia-Pacific Commercial Auto Insurance Consumption Value (2019-2030) & (USD Million)

Figure 19. South America Commercial Auto Insurance Consumption Value (2019-2030) & (USD Million)

Figure 20. Middle East and Africa Commercial Auto Insurance Consumption Value (2019-2030) & (USD Million)

Figure 21. Global Commercial Auto Insurance Revenue Share by Players in 2023

Figure 22. Commercial Auto Insurance Market Share by Company Type (Tier 1, Tier 2 and Tier 3) in 2023

Figure 23. Global Top 3 Players Commercial Auto Insurance Market Share in 2023

Figure 24. Global Top 6 Players Commercial Auto Insurance Market Share in 2023

Figure 25. Global Commercial Auto Insurance Consumption Value Share by Type (2019-2024)

Figure 26. Global Commercial Auto Insurance Market Share Forecast by Type (2025-2030)

Figure 27. Global Commercial Auto Insurance Consumption Value Share by Application (2019-2024)

Figure 28. Global Commercial Auto Insurance Market Share Forecast by Application (2025-2030)

Figure 29. North America Commercial Auto Insurance Consumption Value Market Share by Type (2019-2030)

Figure 30. North America Commercial Auto Insurance Consumption Value Market Share by Application (2019-2030)

Figure 31. North America Commercial Auto Insurance Consumption Value Market Share by Country (2019-2030)

Figure 32. United States Commercial Auto Insurance Consumption Value (2019-2030) & (USD Million)

Figure 33. Canada Commercial Auto Insurance Consumption Value (2019-2030) & (USD Million)

Figure 34. Mexico Commercial Auto Insurance Consumption Value (2019-2030) & (USD Million)

Figure 35. Europe Commercial Auto Insurance Consumption Value Market Share by Type (2019-2030)

Figure 36. Europe Commercial Auto Insurance Consumption Value Market Share by Application (2019-2030)

Figure 37. Europe Commercial Auto Insurance Consumption Value Market Share by Country (2019-2030)

Figure 38. Germany Commercial Auto Insurance Consumption Value (2019-2030) & (USD Million)

Figure 39. France Commercial Auto Insurance Consumption Value (2019-2030) & (USD Million)

Figure 40. United Kingdom Commercial Auto Insurance Consumption Value (2019-2030) & (USD Million)

Figure 41. Russia Commercial Auto Insurance Consumption Value (2019-2030) & (USD Million)

Figure 42. Italy Commercial Auto Insurance Consumption Value (2019-2030) & (USD Million)

Million)

Figure 43. Asia-Pacific Commercial Auto Insurance Consumption Value Market Share by Type (2019-2030)

Figure 44. Asia-Pacific Commercial Auto Insurance Consumption Value Market Share by Application (2019-2030)

Figure 45. Asia-Pacific Commercial Auto Insurance Consumption Value Market Share by Region (2019-2030)

Figure 46. China Commercial Auto Insurance Consumption Value (2019-2030) & (USD Million)

Figure 47. Japan Commercial Auto Insurance Consumption Value (2019-2030) & (USD Million)

Figure 48. South Korea Commercial Auto Insurance Consumption Value (2019-2030) & (USD Million)

Figure 49. India Commercial Auto Insurance Consumption Value (2019-2030) & (USD Million)

Figure 50. Southeast Asia Commercial Auto Insurance Consumption Value (2019-2030) & (USD Million)

Figure 51. Australia Commercial Auto Insurance Consumption Value (2019-2030) & (USD Million)

Figure 52. South America Commercial Auto Insurance Consumption Value Market Share by Type (2019-2030)

Figure 53. South America Commercial Auto Insurance Consumption Value Market Share by Application (2019-2030)

Figure 54. South America Commercial Auto Insurance Consumption Value Market Share by Country (2019-2030)

Figure 55. Brazil Commercial Auto Insurance Consumption Value (2019-2030) & (USD Million)

Figure 56. Argentina Commercial Auto Insurance Consumption Value (2019-2030) & (USD Million)

Figure 57. Middle East and Africa Commercial Auto Insurance Consumption Value Market Share by Type (2019-2030)

Figure 58. Middle East and Africa Commercial Auto Insurance Consumption Value Market Share by Application (2019-2030)

Figure 59. Middle East and Africa Commercial Auto Insurance Consumption Value Market Share by Country (2019-2030)

Figure 60. Turkey Commercial Auto Insurance Consumption Value (2019-2030) & (USD Million)

Figure 61. Saudi Arabia Commercial Auto Insurance Consumption Value (2019-2030) & (USD Million)

Figure 62. UAE Commercial Auto Insurance Consumption Value (2019-2030) & (USD Million)

Figure 63. Commercial Auto Insurance Market Drivers

Figure 64. Commercial Auto Insurance Market Restraints

Figure 65. Commercial Auto Insurance Market Trends

Figure 66. Porters Five Forces Analysis

Figure 67. Manufacturing Cost Structure Analysis of Commercial Auto Insurance in 2023

Figure 68. Manufacturing Process Analysis of Commercial Auto Insurance

Figure 69. Commercial Auto Insurance Industrial Chain

Figure 70. Methodology

Figure 71. Research Process and Data Source

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