

Global Cognitive Services Market 2024 by Company, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Cognitive Services market size was valued at USD 2922.6 million in 2023 and is forecast to a readjusted size of USD 12560 million by 2030 with a CAGR of 23.2% during review period.

Cognitive Services are a set of machine learning algorithms that Microsoft has developed to solve problems in the field of Artificial Intelligence (AI)

North America is expected to have the largest market size in the cognitive services market, while Asia Pacific (APAC) is projected to grow at the highest CAGR during the forecast period. The North American region has shown increased investments in the market, and several vendors have evolved to cater to the rapidly growing market. A considerable growth is expected in the region during the forecast period. In North America, the cognitive services technology is effectively used for various business applications, such as market analysis, diagnosis and treatment system, safety and security management, and supply chain management.

The Global Info Research report includes an overview of the development of the Cognitive Services industry chain, the market status of BFSI (Machine Learning and Deep Learning, Natural Language Processing (NLP)), Healthcare (Machine Learning and Deep Learning, Natural Language Processing (NLP)), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Cognitive Services.

Regionally, the report analyzes the Cognitive Services markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global

Cognitive Services market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Cognitive Services market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Cognitive Services industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the revenue generated, and market share of different by Type (e.g., Machine Learning and Deep Learning, Natural Language Processing (NLP)).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Cognitive Services market.

Regional Analysis: The report involves examining the Cognitive Services market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Cognitive Services market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Cognitive Services:

Company Analysis: Report covers individual Cognitive Services players, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Cognitive Services This may involve surveys, interviews, and analysis

of consumer reviews and feedback from different by Application (BFSI, Healthcare).

Technology Analysis: Report covers specific technologies relevant to Cognitive Services. It assesses the current state, advancements, and potential future developments in Cognitive Services areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report present insights into the competitive landscape of the Cognitive Services market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Cognitive Services market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

Market segment by Type

Machine Learning and Deep Learning

Natural Language Processing (NLP)

Market segment by Application

BFSI

Healthcare

Retail

IT and Telecommunication

Government and Education

Manufacturing

Others

Market segment by players, this report covers

IBM

Microsoft

Google

AWS

Baidu

Nuance Communications

Qualcomm Technologies

SAS

Apple

TCS

Nokia

Expert System

Verbio Technologies

Softweb Solutions

Folio3 Software

Fusion Informatics

Inbenta

Cognitivescale

Ipssoft

Market segment by regions, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, UK, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Southeast Asia, Australia and Rest of Asia-Pacific)

South America (Brazil, Argentina and Rest of South America)

Middle East & Africa (Turkey, Saudi Arabia, UAE, Rest of Middle East & Africa)

The content of the study subjects, includes a total of 13 chapters:

Chapter 1, to describe Cognitive Services product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top players of Cognitive Services, with revenue, gross margin and global market share of Cognitive Services from 2019 to 2024.

Chapter 3, the Cognitive Services competitive situation, revenue and global market share of top players are analyzed emphatically by landscape contrast.

Chapter 4 and 5, to segment the market size by Type and application, with consumption value and growth rate by Type, application, from 2019 to 2030.

Chapter 6, 7, 8, 9, and 10, to break the market size data at the country level, with revenue and market share for key countries in the world, from 2019 to 2024. and Cognitive Services market forecast, by regions, type and application, with consumption value, from 2025 to 2030.

Chapter 11, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 12, the key raw materials and key suppliers, and industry chain of Cognitive Services.

Chapter 13, to describe Cognitive Services research findings and conclusion.

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