

# Global CoFeB Sputtering Target Supply, Demand and Key Producers, 2026-2032

<https://marketpublishers.com/r/GCDE40D13ECFEN.html>

Date: June 2026

Pages: 136

Price: US\$ 4,480.00 (Single User License)

ID: GCDE40D13ECFEN

## Abstracts

The global CoFeB Sputtering Target market size is expected to reach \$ 1870 million by 2032, rising at a market growth of 9.2% CAGR during the forecast period (2026-2032).

A CoFeB sputtering target is a functional thin-film deposition material composed of cobalt (Co), iron (Fe), and boron (B). It is used in physical vapor deposition (PVD), particularly magnetron sputtering processes, to deposit CoFeB thin films onto substrates. These films exhibit excellent magnetic properties such as high spin polarization, low coercivity, and strong perpendicular magnetic anisotropy, making them essential in advanced spintronic devices including magnetic tunnel junctions (MTJs), MRAM, and magnetic sensors. In 2025, global CoFeB sputtering target production reached approximately 136 MT, with an average global market price of around US\$ 7200 per kg. Annual production capacity is 154 MT. Gross Profit Margin: 38%. The CoFeB sputtering target industry chain is highly concentrated and technology-driven. Upstream consists of high-purity metal suppliers of cobalt, iron, and boron, along with advanced alloy processing equipment and vacuum metallurgy technologies. Midstream is dominated by precision manufacturers that perform alloy design, vacuum melting, HIP densification, machining, and bonding to produce finished sputtering targets. Downstream applications are primarily in MRAM, magnetic sensors, spintronic devices, and advanced semiconductor memory, where CoFeB is a critical functional thin-film material used in magnetic tunnel junction (MTJ) structures. CoFeB sputtering targets represent a high-value, performance-critical niche within advanced semiconductor materials rather than a commodity metal product. Their value is driven not by raw material cost but by composition precision, microstructural control, and process stability. As MRAM and spintronic technologies gradually scale, demand is expected to grow steadily, but supply will likely remain concentrated among a few global players with strong metallurgical and semiconductor integration capabilities.

This report studies the global CoFeB Sputtering Target production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for CoFeB Sputtering Target and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of CoFeB Sputtering Target that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global CoFeB Sputtering Target total production and demand, 2021-2032, (kg)

Global CoFeB Sputtering Target total production value, 2021-2032, (USD Million)

Global CoFeB Sputtering Target production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (kg), (based on production site)

Global CoFeB Sputtering Target consumption by region & country, CAGR, 2021-2032 & (kg)

U.S. VS China: CoFeB Sputtering Target domestic production, consumption, key domestic manufacturers and share

Global CoFeB Sputtering Target production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (kg)

Global CoFeB Sputtering Target production by Composition Ratio, production, value, CAGR, 2021-2032, (USD Million) & (kg)

Global CoFeB Sputtering Target production by Application, production, value, CAGR, 2021-2032, (USD Million) & (kg)

This report profiles key players in the global CoFeB Sputtering Target market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Jx Nippon Mining & Metals Corporation?Japan?, Tosoh Corporation?Japan?, Materion Corporation(United States), Plansee Se(Germany), Mitsui Mining And Smelting ?Japan?, Ulvac Inc(Japan), Sumitomo Chemical Company Limited(Japan), Honeywell Electronic Materials(United States), Hitachi Metals(Japan), Praxair Surface Technologies(United States), etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices

used in analyzing the World CoFeB Sputtering Target market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (kg) and average price (US\$/kg) by manufacturer, by Composition Ratio, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global CoFeB Sputtering Target Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global CoFeB Sputtering Target Market, Segmentation by Composition Ratio:

Standard Stoichiometric CoFeB Target

Co-rich CoFeB Target

Fe-rich CoFeB Target

Low-Boron CoFeB Target

## High-Boron CoFeB Target

### Global CoFeB Sputtering Target Market, Segmentation by Manufacturing Process:

Vacuum Melted CoFeB Target

Powder Metallurgy CoFeB Target

Hot Isostatic Pressed (HIP) Target

Cold Pressed & Sintered Target

### Global CoFeB Sputtering Target Market, Segmentation by Purity Level:

Standard Purity (?99.5%)

High Purity (?99.9%)

Ultra-High Purity (?99.99%)

### Global CoFeB Sputtering Target Market, Segmentation by Application:

Semiconductor & Electronics

Research & Development

Others

### Companies Profiled:

Jx Nippon Mining & Metals Corporation?Japan?

Tosoh Corporation?Japan?

Materion Corporation(United States)

Plansee Se(Germany)

Mitsui Mining And Smelting ?Japan?

Ulvac Inc(Japan)

Sumitomo Chemical Company Limited(Japan)

Honeywell Electronic Materials(United States)

Hitachi Metals(Japan)

Praxair Surface Technologies(United States)

Fujimi Incorporated(Japan)

Angstrom Sciences Inc(United States)

Ningbo Jiangfeng Electronic Materials(China)

Grikin Advanced Material(China)

Western Metal Materials(China)

Advanced Technology & Materials(China)

Vital Materials(China)

Fujian Acetron New Materials(China)

Changzhou Sujing Electronic Material(China)

China Northern Rare Earth High Tech Materials

Key Questions Answered:

1. How big is the global CoFeB Sputtering Target market?
2. What is the demand of the global CoFeB Sputtering Target market?

3. What is the year over year growth of the global CoFeB Sputtering Target market?
4. What is the production and production value of the global CoFeB Sputtering Target market?
5. Who are the key producers in the global CoFeB Sputtering Target market?
6. What are the growth factors driving the market demand?

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